

2025 PERSONAL INCOME TAX RATES - ONTARIO

Taxable income	Federal tax	Ontario tax	Total tax*	Average rate	Marginal rate					
					Federal	Ontario	Total	Non-eligible dividends	Eligible dividends	Capital gains (50% inclusion)
5 000	-	-	-	-	-	-	-	-	-	-
12 747	-	-	-	-	-	-	-	-	-	-
16 129	-	-	-	-	14,50	-	14,50	6,29	-	7,25
18 579	355	-	355	1,9	14,50	-	14,50	6,29	-	7,25
20 000	561	144	705	3,5	14,50	-	14,50	6,29	-	7,25
24 391	1 198	588	1 786	7,3	14,50	5,05	19,55	8,66	-	9,77
30 000	2 011	871	2 882	9,6	14,50	5,05	19,55	8,66	-	9,77
52 886	5 329	2 027	7 356	13,9	14,50	9,15	23,66	13,39	-	11,83
57 375	5 980	2 438	8 418	14,7	20,50	9,15	29,65	20,27	7,56	14,82
60 000	6 518	2 678	9 196	15,3	20,50	9,15	29,65	20,28	7,56	14,83
93 167	13 318	5 713	19 031	20,4	20,50	10,97	31,46	22,38	8,90	15,73
95 000	13 693	5 915	19 608	20,6	20,50	10,97	31,47	22,38	8,91	15,74
105 775	15 902	7 097	22 999	21,7	20,50	13,66	34,15	25,46	12,60	17,08
110 000	16 768	7 674	24 442	22,2	20,50	17,41	37,92	29,79	17,80	18,96
114 750	17 742	8 501	26 243	22,9	26,00	17,41	43,41	36,10	25,38	21,70
125 000	20 407	10 286	30 693	24,6	26,00	17,41	43,41	36,10	25,38	21,70
135 000	23 007	12 027	35 034	26,0	26,00	17,41	43,41	36,10	25,38	21,71
150 000	26 907	14 638	41 545	27,7	26,00	18,97	44,97	37,90	27,53	22,48
177 882	34 157	19 927	54 084	30,4	29,00	18,97	47,97	41,35	31,67	23,99
200 000	40 571	24 123	64 694	32,3	29,00	18,97	47,97	41,35	31,67	23,99
220 000	46 371	27 917	74 288	33,8	29,00	20,53	49,53	43,14	33,82	24,76
240 000	52 171	32 022	84 193	35,1	29,00	20,53	49,53	43,15	33,83	24,77
253 414	56 061	34 777	90 838	35,8	33,00	20,53	53,53	47,74	39,34	26,77
260 000	58 465	36 128	94 593	36,4	33,00	20,53	53,53	47,74	39,34	26,77

Notes :

- * Discrepancies may be caused by rounding.
- Table does not take into account health tax deductions.
- This table reflects the change in the first tax bracket rate, which will be reduced by 1 % as of July 1, 2025.
- Tax rate calculations takes into account basic personal amount (BPA)
 - Ontario: \$12,747
 - Federal: \$16,129 (not considered in the table, the gradual reduction of the BPA up to \$14,538 from a net income of \$177,882 to \$253,414).

	Non-eligible dividends (ordinary dividends)		Eligible dividends	
	Federal	Ontario	Federal	Ontario
Gross-up	15%	15%	38%	38%
Tax credits	9,03%	2,9863%	15,02%	10,00%
Amount paid tax-free ¹	\$37 191	27 156 \$	\$76 457	\$111 624
Generally paid by	Corporation whose income is taxed at the reduced rate		Corporation whose income is taxed at the general rate	
Examples	Business corporation (SME)		Public company	

¹ provided that the dividend is the sole income of the taxation year