

Pillar 3 Report (unaudited)

For the period ended June 30, 2025

TABLE OF CONTENTS

2 Notes to the reader 2 Use of this document 2 Scope of this document 3 Caution concerning forward-looking statements 3 Disclosure policy	33 Links between financial statements and regulatory exposures 33 Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories [LI1] 35 Main sources of differences between regulatory exposure amounts and carrying amounts in financial statements [LI2]	70 Counterparty credit risk 70 Analysis of counterparty credit risk (CCR) exposures by approach [CCR1] 72 Standardized Approach – Counterparty credit risk (CCR) exposures by regulatory portfolio and risk weights [CCR3] 75 IRB - Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale [CCR4] 81 Composition of collateral for counterparty credit risk (CCR) exposures [CCR5] 82 Credit derivatives exposures [CCR6] 82 Exposures to central counterparties (CCP) [CCR8]	89 Macroprudential supervisory measures 89 Geographical distribution of credit exposures used in the countercyclical capital buffer [CCyB1]
4 Overview of risk management, key prudential metrics and risk-weighted assets 4 Key metrics (at consolidated group level) [KM1] 5 Key metrics – TLAC requirements (at resolution group level) [KM2] 6 Overview of risk-weighted assets (RWA) [OV1] 7 Risk-weighted assets (RWA) 9 Risk-weighted assets by business segment 10 Change in risk-weighted assets 11 Comparison of modelled and standardized RWA at risk level [CMS1] 13 Comparison of modelled and standardized RWA for credit risk at asset class level [CMS2]	36 Credit risk 36 Credit quality of assets [CR1] 37 Changes in stock of defaulted loans and debt securities [CR2] 38 Credit risk mitigation (CRM) techniques - Overview [CR3] 40 Standardized approach – Credit risk exposure and credit risk mitigation (CRM) effects [CR4] 43 Standardized approach – Exposures by asset classes and risk weights [CR5] 48 IRB – Credit risk exposures by portfolio and probability of default (PD) range [CR6] 63 Risk-weighted assets (RWA) flow statements of credit risk exposures under IRB [CR8] 64 Exposure at default by asset class, by region and by residual maturity 67 Exposure at default - Businesses, sovereign borrowers and financial institutions by industry 69 Credit risk exposure under the Internal Ratings-Based Approach - Backtesting: Actual and estimated parameters	83 Securitization 83 Securitization exposures in the banking book [SEC1] 85 Securitization exposures in the banking book and associated capital requirements (financial entity acting as investor) [SEC4]	91 Leverage ratio 91 Summary comparison of accounting assets vs leverage ratio exposure measure [LR1] 92 Leverage ratio common disclosure template [LR2]
16 Composition of capital and TLAC 16 Composition of regulatory capital [CC1] 19 Quarterly changes in regulatory capital 20 Reconciliation of regulatory capital to balance sheet [CC2] 22 Main features of regulatory capital instruments and other TLAC-eligible instruments [CCA] 30 TLAC composition (at resolution group level) [TLAC1] 31 Resolution entity – Creditor ranking at legal entity level [TLAC3]		87 Market risk 87 Market risk under the standardized approach [MR1]	93 Derivative financial instruments 93 Derivative financial instruments - Notional amount and related credit risk
		88 Credit valuation adjustment 88 The full basic approach for CVA (BA-CVA) [CVA2]	94 Other information 94 Pillar 3 disclosure requirements 97 Abbreviations 98 Glossary

NOTES TO THE READER

USE OF THIS DOCUMENT

The Pillar 3 Report (this document) is designed to support the transparency and disclosure of additional information on Desjardins Group's capital and risk management so that the various financial market participants can assess its risk profile and financial performance. The information disclosed in this document is unaudited.

This document should be used as a supplement to Desjardins Group's Interim Financial Reports and Annual Report. These reports, which include Desjardins Group's Combined Financial Statements as well as its MD&As, are available on its website at Desjardins.com and on the SEDAR+ website at www.sedarplus.com (under the *Fédération des caisses Desjardins du Québec* profile). This document should also be used as a supplement to the document entitled "Additional Financial Information" of Desjardins Group, which is also available on its website.

Certain information relevant to Pillar 3 is disclosed in these documents. Annually, a reference table entitled "Information disclosed in separate reports" is presented under each regulatory requirement, when applicable. Such table outlines the Pillar 3 requirements that are not directly addressed in this document and refers the reader to the appropriate sections of separate documents.

Disclosures in this report have been prepared in accordance with the following guidelines issued by the *Autorité des marchés financiers* (AMF):

- *Pillar 3 Disclosure Requirements Guideline*;
- *Total Loss Absorbing Capacity Guideline*;
- *Capital Adequacy Guideline* issued by the AMF and applicable in particular to financial services cooperatives. In February 2025, the AMF issued a revised version of this guideline proposing, among others, changes to the principles related to non-viability contingent capital instruments as well as harmonization and clarification amendments. These changes became effective on January 1, 2025.

These guidelines are available on the AMF's website at <https://lautorite.qc.ca> (some documents are in French only). The Basel Committee requirements, from which the AMF guidelines are derived, can be found at <https://www.bis.org>.

Unless indicated otherwise, all amounts are in Canadian dollars.

SCOPE OF THIS DOCUMENT

The financial information presented in this document relates to Desjardins Group, which is made up of the Desjardins caisses in Québec and Caisse Desjardins Ontario Credit Union Inc. (the caisses), the *Fédération des caisses Desjardins du Québec* (the Federation) and its subsidiaries as well as the *Fonds de sécurité Desjardins*. The entities included in Desjardins Group's accounting scope of consolidation are presented in the "Scope of the Group" section of Note 2, "Accounting policies," to its Annual Combined Financial Statements.

The information on capital and risks presented in this document is mainly prepared using the regulatory scope in accordance with Basel III. This scope differs from the accounting scope as investments in insurance subsidiaries are excluded from it through capital deductions. The information presented results from combining accounting and regulatory data. In addition, data related to capital and risks are presented to meet the disclosure requirements set out in the recommendations of the document entitled "Enhancing the Risk Disclosures of Banks".

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

Desjardins Group's public communications include from time to time oral or written forward-looking statements, within the meaning of applicable securities legislation, particularly in Québec, Canada and the United States. Forward-looking statements are found in this MD&A and may also be incorporated in other filings with Canadian regulators or in any other communications. In addition, Desjardins Group's representatives may make oral forward-looking statements to investors, the media and others.

The forward-looking statements include, but are not limited to, comments on Desjardins Group's objectives regarding financial performance, priorities, vision, operations, targets and commitments, its strategies to achieve them, its results and its financial position, economic as well as financial market conditions, the outlook for the Québec, Canadian, U.S. and global economies, and the regulatory environment in which we operate. Such forward-looking statements are typically identified by words or phrases such as "target," "objective," "timing," "outlook," "believe," "predict," "foresee," "expect," "intend," "have as a goal," "estimate," "plan," "forecast," "anticipate," "aim," "propose," "should" and "may," words and expressions of similar import, and future and conditional verbs, in all grammatical variants.

By their very nature, such statements require us to make assumptions, and are subject to uncertainties and inherent risks, both general and specific. Desjardins Group cautions readers against placing undue reliance on forward-looking statements when making decisions since a number of factors, many of which are beyond Desjardins Group's control and the effects of which can be difficult to predict, could influence, individually or collectively, the accuracy of the assumptions, predictions, forecasts or other forward-looking statements, including those in this MD&A. Although Desjardins Group believes that the expectations expressed in these forward-looking statements are reasonable and founded on valid bases, it cannot guarantee that these expectations will materialize or prove to be accurate. It is also possible that these assumptions, predictions, forecasts or other forward-looking statements, as well as Desjardins Group's objectives and priorities, may not materialize or may prove to be inaccurate, and that actual future results, conditions, actions or events may differ materially from targets, expectations, estimates or intentions that have been explicitly or implicitly put forward. Readers who rely on these forward-looking statements must carefully consider these risk factors and other uncertainties and potential events, including the uncertainty inherent in forward-looking statements.

Any forward-looking statements contained in this MD&A represent the views of management only as at the date hereof, and are presented for the purpose of assisting readers in understanding and interpreting Desjardins Group's financial position as at the dates indicated or its results for the periods then ended, as well as its strategic priorities and objectives as considered as at the date hereof. These forward-looking statements may not be appropriate for other purposes. Desjardins Group does not undertake to update any oral or written forward-looking statements that could be made from time to time by or on behalf of Desjardins Group, except as required under applicable securities legislation.

DISCLOSURE POLICY

Desjardins Group has a disclosure policy with respect to material financial disclosures (the Policy), which is approved by the Board of Directors and defines the control processes and internal procedures in that regard.

The main components of the Policy apply to the material financial documents of Desjardins Group and its reporting issuers, as well as to documents filed with regulatory authorities. In particular, the Policy outlines the guiding principles for disclosure that apply to these documents, including the Pillar 3 disclosures, the existence and maintenance of a process to control and validate material financial disclosures and the responsibility of the Board of Directors and senior management for implementing an effective internal control structure with respect to disclosing material information and ensuring such structure is in place.

OVERVIEW OF RISK MANAGEMENT, KEY PRUDENTIAL METRICS AND RISK-WEIGHTED ASSETS

Template KM1 – Key metrics (at consolidated group level)

	a	b	c	d	e
	As at June 30, 2025	As at March 31, 2025	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024
(in millions of dollars)					
Available capital					
1 Tier 1A capital	34,543	34,061	33,157	32,630	31,111
2 Tier 1	34,543	34,061	33,157	32,630	31,111
3 Total capital	38,447	38,357	36,269	35,712	34,152
Risk-weighted assets					
4 Total risk-weighted assets (RWA)	150,888	151,882	149,621	148,937	147,074
4a Total risk-weighted assets (pre-floor)	150,888	151,882	149,621	148,937	147,074
Risk-based capital ratios as a percentage of RWA					
5 Tier 1A ratio	22.9%	22.4%	22.2%	21.9%	21.2%
5b Tier 1A ratio (pre-floor ratio)	22.9%	22.4%	22.2%	21.9%	21.2%
6 Tier 1 ratio	22.9%	22.4%	22.2%	21.9%	21.2%
6b Tier 1 ratio (pre-floor ratio)	22.9%	22.4%	22.2%	21.9%	21.2%
7 Total capital ratio	25.5%	25.3%	24.2%	24.0%	23.2%
7b Total capital ratio (pre-floor ratio)	25.5%	25.3%	24.2%	24.0%	23.2%
Additional Tier 1A buffer requirements as a percentage of RWA					
8 Capital conservation buffer requirement	2.5%	2.5%	2.5%	2.5%	2.5%
9 Countercyclical buffer requirement	—%	—%	—%	—%	—%
10 D-SIB additional requirements	1.0%	1.0%	1.0%	1.0%	1.0%
11 Total of Tier 1A specific buffer requirements (row 8 + row 9 + row 10)	3.5%	3.5%	3.5%	3.5%	3.5%
12 Tier 1A capital available after meeting minimum capital requirements	17.5%	17.3%	16.2%	16.0%	15.2%
Basel III leverage ratio					
13 Total Basel III leverage ratio exposure measure	463,163	451,038	434,089	427,197	411,407
14 Basel III leverage ratio (row 2 / row 13)	7.5%	7.6%	7.6%	7.6%	7.6%
14b Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	N/A	N/A	N/A	N/A	N/A
Liquidity Coverage Ratio (LCR)					
15 Total high-quality liquid assets (HQLA)	65,383	63,085	58,052	57,802	54,684
16 Total net cash outflow	40,645	36,699	35,162	34,760	34,141
17 LCR ratio	161%	172%	165%	166%	160%
Net Stable Funding Ratio (NSFR)					
18 Total available stable funding	278,165	273,587	266,482	263,085	261,155
19 Total required stable funding	212,213	208,655	206,469	205,123	202,417
20 NSFR ratio	131%	131%	129%	128%	129%

Template KM2 – Key metrics – TLAC requirements (at resolution group level⁽¹⁾)

	a	b	c	d	e
(in millions of dollars)	As at June 30, 2025	As at March 31, 2025	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024
1 Total loss-absorbing capacity (TLAC) available ⁽²⁾	48,541	48,615	47,797	47,188	44,289
2 Total RWA at the level of the resolution group	146,087	147,079	145,372	145,004	143,099
3 TLAC ratio: TLAC as a percentage of RWA (row 1 / row 2) (%)	33.2%	33.1%	32.9%	32.5%	30.9%
4 Leverage ratio exposure measure at the level of the resolution group	455,892	443,245	427,337	421,041	405,638
5 TLAC leverage ratio: TLAC as a percentage of leverage ratio exposure measure (row 1 / row 4)	10.6%	11.0%	11.2%	11.2%	10.9%
6a Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	yes	yes	yes	yes	yes
6b Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	no	no	no	no	no
6c If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognized as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognized as external TLAC if no cap was applied	N/A	N/A	N/A	N/A	N/A

⁽¹⁾ The data in this template differ from those presented in Template CC1 because they refer to the resolution group that excludes Caisse Desjardins Ontario Credit Union Inc.

⁽²⁾ Issuance of \$2.0 billion of debt eligible to qualify under the TLAC Guideline during the first six-month period of 2025.

Template OV1 – Overview of risk-weighted assets (RWA)

	a	b	c			
	RWA					Minimum capital requirements ⁽¹⁾
(in millions of dollars)	As at June 30, 2025	As at March 31, 2025	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024	As at June 30, 2025
1 Credit risk (excluding counterparty credit risk)	102,543	102,670	103,042	103,224	103,143	8,204
2 Of which: Standardized Approach (SA)	24,785	26,320	29,054	29,304	28,017	1,983
3 Of which: Foundation Internal Ratings-Based (FIRB) Approach	12,310	11,651	10,177	10,259	10,676	985
4 Of which: Supervisory Slotting Approach	—	—	—	—	—	—
5 Of which: Advanced Internal Ratings-Based (AIRB) Approach	65,448	64,699	63,811	63,661	64,450	5,236
6 Counterparty credit risk (CCR)	4,033	4,733	4,200	3,839	3,619	322
7 Of which: Standardized Approach for counterparty credit risk	3,517	3,543	3,323	2,961	2,792	281
8 Of which: IMM	—	—	—	—	—	—
9 Of which: other CCR	516	1,190	877	878	827	41
10 Credit valuation adjustment (CVA)	3,273	3,208	2,715	2,972	2,575	262
11 Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	—	—	—	—	—	—
12 Equity investments in funds – look-through approach	706	585	674	647	558	56
13 Equity investments in funds – mandate-based approach	171	256	233	234	266	14
14 Equity investments in funds – fall-back approach	—	—	—	—	—	—
15 Settlement risk	—	—	—	—	—	—
16 Securitization exposures in the banking book	124	283	284	317	314	10
17 Of which: Securitization IRB Approach (SEC-IRBA)	—	—	—	—	—	—
18 Of which: Securitization External Ratings-Based Approach (SEC-ERBA), including Internal Assessment Approach (IAA) ⁽²⁾	20	4	4	—	—	2
19 Of which: Securitization Standardized Approach (SEC-SA)	104	279	280	317	314	8
20 Market risk	5,780	6,055	4,901	3,446	3,322	462
21 Of which: Standardized Approach (SA)	5,780	6,055	4,901	3,446	3,322	462
22 Of which: Internal Model Method (IMM)	—	—	—	—	—	—
23 Capital charge for switch between trading book and banking book	—	—	—	—	—	—
24 Operational risk	22,927	22,957	22,875	23,410	22,759	1,834
25 Amounts below the thresholds for deduction (subject to 250% risk weight)	11,331	11,135	10,697	10,848	10,518	906
26 RWA floor applied	72.5%	72.5%	72.5%	72.5%	72.5%	—%
27 Floor adjustment (before application of transitional cap)	—	—	—	—	—	—
28 Floor adjustment (after application of transitional cap)	—	—	—	—	—	—
29 Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28)	150,888	151,882	149,621	148,937	147,074	12,070

⁽¹⁾ The minimum capital requirement represents 8% of risk-weighted assets.

⁽²⁾ Change to the valuation of some exposures, which have been valued using external-based ratings since the fourth quarter of 2024.

Risk-weighted assets (RWA)

As at June 30, 2025

	Internal Ratings- Based Approach		Standardized Approach		Total			
	Exposure ⁽¹⁾	RWA	Exposure ⁽¹⁾	RWA	Exposure ⁽¹⁾	RWA	Capital requirement ⁽²⁾	Average risk-weighting rate
(in millions of dollars)								
Credit risk other than counterparty risk								
Sovereign borrowers	111,951	6,599	7,564	—	119,515	6,599	528	5.5%
Non-central government public sector entities	—	—	9,143	1,829	9,143	1,829	146	20.0%
Financial institutions	5,240	1,223	2,635	1,156	7,875	2,379	191	30.2%
Businesses	44,871	23,868	11,836	10,184	56,707	34,052	2,724	60.0%
Securitization	—	—	141	124	141	124	10	87.7%
Equities	—	—	811	1,840	811	1,840	147	226.7%
SMEs similar to other retail client exposures	10,540	6,153	315	241	10,855	6,394	512	58.9%
Real estate	186,661	29,703	5,711	4,015	192,372	33,718	2,697	17.5%
Other retail client exposures (excluding SMEs)	22,094	6,206	844	184	22,938	6,390	511	27.9%
Qualifying-revolving retail client exposures	15,030	4,006	1,555	1,171	16,585	5,177	414	31.2%
Sub-total – Credit risk other than counterparty risk	396,387	77,758	40,555	20,744	436,942	98,502	7,880	22.5%
Counterparty risk								
Sovereign borrowers	1	—	—	—	1	—	—	3.6%
Non-central government public sector entities	—	—	—	—	—	—	—	—%
Financial institutions	6,168	2,208	10	5	6,178	2,213	177	35.8%
Businesses	3	2	137	137	140	139	10	99.3%
Trading portfolios	2,166	948	815	713	2,981	1,661	133	55.7%
Credit valuation adjustment (CVA) charge	—	—	—	3,273	—	3,273	262	—%
Additional requirements related to the banking and trading portfolio	—	—	399	20	399	20	2	5.0%
Sub-total – Counterparty risk	8,338	3,158	1,361	4,148	9,699	7,306	584	75.3%
Other assets ⁽³⁾	—	—	—	—	27,602	16,373	1,310	59.3%
Total – Credit risk	404,725	80,916	41,916	24,892	474,243	122,181	9,774	25.8%
Market risk	—	—	—	5,780	—	5,780	462	—%
Operational risk	—	—	—	22,927	—	22,927	1,834	—%
Total risk-weighted assets	404,725	80,916	41,916	53,599	474,243	150,888	12,070	31.8%

Footnotes to this table are presented on the next page.

Risk-weighted assets (RWA) (continued)

	Risk-weighted assets			
	As at March 31, 2025	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024
(in millions of dollars)				
Credit risk other than counterparty risk				
Sovereign borrowers	6,259	7,154	6,876	6,553
Non-central government public sector entities	1,880	1,798	1,753	1,661
Financial institutions	2,307	2,356	2,367	2,386
Businesses	34,791	35,313	35,535	36,292
Securitization	283	284	317	314
Equities	1,829	1,854	1,822	1,692
SMEs similar to other retail client exposures	6,390	6,201	6,216	5,970
Real estate	33,085	32,208	32,247	32,711
Other retail client exposures (excluding SMEs)	6,372	6,330	7,409	7,307
Qualifying-revolving retail client exposures	5,487	5,389	4,412	4,165
Sub-total – Credit risk other than counterparty risk	98,683	98,887	98,954	99,051
Counterparty risk				
Sovereign borrowers	—	—	—	—
Non-central government public sector entities	—	—	—	—
Financial institutions	1,859	1,707	1,766	1,653
Businesses	373	297	278	424
Trading portfolios	2,475	2,177	1,778	1,511
Credit valuation adjustment (CVA) charge	3,208	2,715	2,972	2,575
Additional requirements related to the banking and trading portfolio	26	19	17	31
Sub-total – Counterparty risk	7,941	6,915	6,811	6,194
Other assets ⁽³⁾	16,246	16,043	16,316	15,748
Total – Credit risk	122,870	121,845	122,081	120,993
Market risk	6,055	4,901	3,446	3,322
Operational risk	22,957	22,875	23,410	22,759
Total risk-weighted assets	151,882	149,621	148,937	147,074

⁽¹⁾ Net exposure after credit risk mitigation (net of allowances for expected credit losses on credit-impaired loans other than retail clients (except for credit card loans), under the Standardized Approach, excluding those under the Internal Ratings-Based Approach, in accordance with the AMF guideline).

⁽²⁾ The capital requirement represents 8% of risk-weighted assets.

⁽³⁾ This item includes, among others, the portion of investments below a certain threshold in components deconsolidated for regulatory capital purposes (mainly Desjardins General Insurance Group Inc. and Desjardins Financial Security Life Insurance Company), which is weighted at 250%. In addition, this category excludes the CVA charge and additional requirements related to the banking and trading portfolio, which are disclosed in the counterparty credit risk section.

Risk-weighted assets by business segment

(in millions of dollars)	As at June 30, 2025	As at March 31, 2025	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024
Allocated to business segments					
Personal and Business Services	121,991	122,542	121,668	119,850	119,114
Wealth Management and Life and Health Insurance	6,704	6,918	6,100	6,098	5,589
Property and Casualty Insurance	4,066	3,794	4,345	4,270	4,433
Other	18,127	18,628	17,508	18,719	17,938
Not allocated	—	—	—	—	—
Total risk-weighted assets	150,888	151,882	149,621	148,937	147,074

Change in risk-weighted assets

(in millions of dollars)	For the three-month periods ended														
	June 30, 2025			March 31, 2025			December 31, 2024			September 30, 2024			June 30, 2024		
	Credit risk other than counterparty risk	Counterparty risk	Total	Credit risk other than counterparty risk	Counterparty risk	Total	Credit risk other than counterparty risk	Counterparty risk	Total	Credit risk other than counterparty risk	Counterparty risk	Total	Credit risk other than counterparty risk	Counterparty risk	Total
Credit risk															
Risk-weighted assets at beginning of period	114,929	7,941	122,870	114,930	6,915	121,845	115,270	6,811	122,081	114,799	6,194	120,993	111,121	6,152	117,273
Size of portfolio ⁽¹⁾	1,899	(182)	1,717	3,683	1,098	4,781	1,365	(105)	1,260	3,055	(350)	2,705	1,461	125	1,586
Quality of portfolio ⁽²⁾	(2,137)	(447)	(2,584)	(239)	15	(224)	(1,871)	119	(1,752)	(240)	1,168	928	1,123	(97)	1,026
Updating of models ⁽³⁾	(668)	(15)	(683)	(3,327)	(73)	(3,400)	—	—	—	—	—	—	—	—	—
Procedures and policies ⁽⁴⁾	83	—	83	(105)	—	(105)	(824)	—	(824)	(2,164)	(198)	(2,362)	934	—	934
Acquisitions and transfers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Change in exchange rates	769	9	778	(13)	(14)	(27)	990	90	1,080	(180)	(3)	(183)	160	14	174
Other	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total changes in risk-weighted assets	(54)	(635)	(689)	(1)	1,026	1,025	(340)	104	(236)	471	617	1,088	3,678	42	3,720
Risk-weighted assets at end of period	114,875	7,306	122,181	114,929	7,941	122,870	114,930	6,915	121,845	115,270	6,811	122,081	114,799	6,194	120,993

(in millions of dollars)	For the three-month periods ended														
	June 30, 2025			March 31, 2025			December 31, 2024			September 30, 2024			June 30, 2024		
Market risk															
Risk-weighted assets at beginning of period	6,055			4,901			3,446			3,322			2,804		
Change in risk level ⁽⁵⁾	(275)			1,154			1,455			124			518		
Updating of models ⁽³⁾	—			—			—			—			—		
Procedures and policies ⁽⁴⁾	—			—			—			—			—		
Acquisitions and transfers	—			—			—			—			—		
Change in exchange rates	—			—			—			—			—		
Other	—			—			—			—			—		
Total changes in risk-weighted assets	(275)			1,154			1,455			124			518		
Risk-weighted assets at end of period	5,780			6,055			4,901			3,446			3,322		
Operational risk															
Risk-weighted assets at beginning of period	22,957			22,875			23,410			22,759			22,189		
Revenue generated	(30)			266			439			651			570		
Procedures and policies ⁽⁴⁾	—			(184)			(974)			—			—		
Acquisitions and transfers	—			—			—			—			—		
Total changes in risk-weighted assets	(30)			82			(535)			651			570		
Risk-weighted assets at end of period	22,927			22,957			22,875			23,410			22,759		
RWA floor adjustment															
Risk-weighted assets at beginning of period	—			—			—			—			—		
Size of portfolio ⁽¹⁾	—			—			—			—			—		
Quality of portfolio ⁽²⁾	—			—			—			—			—		
Updating of models ⁽³⁾	—			—			—			—			—		
Procedures and policies ⁽⁴⁾	—			—			—			—			—		
Acquisitions and transfers	—			—			—			—			—		
Change in exchange rates	—			—			—			—			—		
Other	—			—			—			—			—		
Total changes in risk-weighted assets	—			—			—			—			—		
Risk-weighted assets at end of period	—			—			—			—			—		

(1) Increase or decrease in underlying risk exposure.

(2) Change in risk mitigation factors and portfolio quality.

(3) Change in models and risk parameters.

(4) Regulatory changes and changes in regulatory capital calculation methods.

(5) Change due to fluctuations in positions and market volatility.

Template CMS1 – Comparison of modelled and standardized RWA at risk level

	a	b	c	d	a	b	c	d
	As at June 30, 2025				As at March 31, 2025			
	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (i.e. RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (i.e. RWA used in capital floor calculation)	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (i.e. RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (i.e. RWA used in capital floor calculation)
(in millions of dollars)								
Type of risk								
1 Credit risk (excluding counterparty credit risk)	77,758	24,785	102,543	165,686	76,350	26,320	102,670	163,340
2 Counterparty credit risk	3,158	875	4,033	3,363	3,063	1,670	4,733	4,331
3 Credit valuation adjustment (CVA) charge		3,273	3,273	3,273		3,208	3,208	3,208
4 Securitization exposures in the banking book	—	124	124	124	—	283	283	283
5 Market risk	—	5,780	5,780	5,780	—	6,055	6,055	6,055
6 Operational risk		22,927	22,927	22,927		22,957	22,957	22,957
7 Residual RWA		12,208	12,208	12,283		11,976	11,976	12,055
8 Total	80,916	69,972	150,888	213,436	79,413	72,469	151,882	212,229

	a	b	c	d	a	b	c	d
	As at December 31, 2024				As at September 30, 2024			
	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (i.e. RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (i.e. RWA used in capital floor calculation)	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (i.e. RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (i.e. RWA used in capital floor calculation)
(in millions of dollars)								
Type of risk								
1 Credit risk (excluding counterparty credit risk)	73,988	29,054	103,042	161,059	73,920	29,304	103,224	159,671
2 Counterparty credit risk	2,805	1,395	4,200	3,550	2,461	1,378	3,839	3,448
3 Credit valuation adjustment (CVA) charge		2,715	2,715	2,715		2,972	2,972	2,972
4 Securitization exposures in the banking book	—	284	284	284	—	317	317	317
5 Market risk	—	4,901	4,901	4,901	—	3,446	3,446	3,446
6 Operational risk		22,875	22,875	22,875		23,410	23,410	23,410
7 Residual RWA		11,604	11,604	11,689		11,729	11,729	11,822
8 Total	76,793	72,828	149,621	207,073	76,381	72,556	148,937	205,086

Template CMS1 – Comparison of modelled and standardized RWA at risk level (continued)

	a	b	c	d
	As at June 30, 2024			
	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (i.e. RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (i.e. RWA used in capital floor calculation)
(in millions of dollars)				
Type of risk				
1 Credit risk (excluding counterparty credit risk)	75,126	28,017	103,143	157,608
2 Counterparty credit risk	2,304	1,315	3,619	3,110
3 Credit valuation adjustment (CVA) charge		2,575	2,575	2,575
4 Securitization exposures in the banking book	—	314	314	314
5 Market risk	—	3,322	3,322	3,322
6 Operational risk		22,759	22,759	22,759
7 Residual RWA		11,342	11,342	11,421
8 Total	77,430	69,644	147,074	201,109

Template CMS2 – Comparison of modelled and standardized RWA for credit risk at asset class level

	a	b	c	d	a	b	c	d
	As at June 30, 2025				As at March 31, 2025			
	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (i.e. RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (i.e. RWA used in capital floor calculation)	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (i.e. RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (i.e. RWA used in capital floor calculation)
(in millions of dollars)								
Asset classes								
1 Sovereign	6,599	1,858	8,457	1,868	6,259	1,906	8,165	1,922
Of which: categorized as MDB/PSE in SA	2	1,858	1,860	1,858	2	1,906	1,908	1,906
2 Banks and other financial institutions	1,224	1,156	2,380	6,259	1,237	1,071	2,308	5,945
Covered bonds	—	—	—	—	—	—	—	—
3 Equity	—	962	962	962	—	987	987	987
4 Purchased receivables	—	18	18	18	—	22	22	22
5 Corporates	36,568	13,140	49,708	79,856	35,899	13,526	49,425	78,675
Of which: F-IRB is applied	9,292	—	9,292	12,203	8,988	—	8,988	11,740
Of which: A-IRB is applied	27,276	—	27,276	54,513	26,911	—	26,911	53,405
6 Retail	31,572	2,365	33,937	66,730	31,529	2,366	33,895	65,323
Of which: qualifying revolving retail	4,938	1,287	6,225	9,023	5,315	1,260	6,575	9,069
Of which: other retail	12,565	448	13,013	15,881	12,454	475	12,929	15,626
Of which: retail residential mortgages	14,069	630	14,699	41,826	13,760	631	14,391	40,628
7 Specialized lending	1,795	243	2,038	4,950	1,426	1,330	2,756	5,354
Of which: income-producing real estate and high volatility commercial real estate	—	—	—	—	—	—	—	—
8 Others	—	5,043	5,043	5,043	—	5,112	5,112	5,112
9 Total	77,758	24,785	102,543	165,686	76,350	26,320	102,670	163,340

Template CMS2 – Comparison of modelled and standardized RWA for credit risk at asset class level (continued)

	a	b	c	d	a	b	c	d
	As at December 31, 2024				As at September 30, 2024			
	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (i.e. RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (i.e. RWA used in capital floor calculation)	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (i.e. RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (i.e. RWA used in capital floor calculation)
(in millions of dollars)								
Asset classes								
1 Sovereign	7,155	1,829	8,984	1,840	6,855	1,804	8,659	1,812
Of which: categorized as MDB/PSE in SA	9	1,829	1,838	1,829	22	1,784	1,806	1,784
2 Banks and other financial institutions	1,340	1,016	2,356	6,669	1,357	1,010	2,367	6,767
Covered bonds	—	—	—	—	—	—	—	—
3 Equity	—	947	947	947	—	941	941	941
4 Purchased receivables	—	21	21	21	—	23	23	23
5 Corporates	34,526	12,817	47,343	76,637	34,616	12,877	47,493	75,351
Of which: F-IRB is applied	8,837	—	8,837	11,628	8,902	—	8,902	11,807
Of which: A-IRB is applied	25,689	—	25,689	52,195	25,714	—	25,714	50,671
6 Retail	30,967	2,319	33,286	64,840	31,092	2,402	33,494	64,530
Of which: qualifying revolving retail	5,221	1,243	6,464	9,187	5,266	81	5,347	8,065
Of which: other retail	12,237	461	12,698	15,521	12,212	1,725	13,937	16,824
Of which: retail residential mortgages	13,509	615	14,124	40,132	13,614	596	14,210	39,641
7 Specialized lending	—	4,759	4,759	4,759	—	4,779	4,779	4,779
Of which: income-producing real estate and high volatility commercial real estate	—	—	—	—	—	—	—	—
8 Others	—	5,346	5,346	5,346	—	5,468	5,468	5,468
9 Total	73,988	29,054	103,042	161,059	73,920	29,304	103,224	159,671

Template CMS2 – Comparison of modelled and standardized RWA for credit risk at asset class level (continued)

	a	b	c	d
	As at June 30, 2024			
	RWA for modelled approaches that the financial institution has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (i.e. RWA which the financial institution reports as current requirements)	RWA calculated using full standardized approach (i.e. RWA used in capital floor calculation)
(in millions of dollars)				
Asset classes				
1 Sovereign	6,552	1,694	8,246	1,700
Of which: categorized as MDB/PSE in SA	30	1,692	1,722	1,693
2 Banks and other financial institutions	1,576	810	2,386	6,513
Covered bonds	—	—	—	—
3 Equity	—	867	867	867
4 Purchased receivables	—	30	30	30
5 Corporates	36,661	12,221	48,882	74,631
Of which: F-IRB is applied	9,100	—	9,100	11,473
Of which: A-IRB is applied	27,561	—	27,561	50,940
6 Retail	30,337	2,378	32,715	63,850
Of which: qualifying revolving retail	4,997	79	5,076	7,966
Of which: other retail	11,826	1,712	13,538	16,581
Of which: retail residential mortgages	13,514	587	14,101	39,303
7 Specialized lending	—	4,787	4,787	4,787
Of which: income-producing real estate and high volatility commercial real estate	—	—	—	—
8 Others	—	5,230	5,230	5,230
9 Total	75,126	28,017	103,143	157,608

COMPOSITION OF CAPITAL AND TLAC

Template CC1 – Composition of regulatory capital

		a	b				
		As at June 30, 2025	References to Template CC2	As at March 31, 2025	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024
(in millions of dollars)							
Tier 1A capital: Instruments and reserves							
1	Directly issued qualifying Tier 1A capital instruments (and equivalent)	4,689	A + B	4,689	4,789	4,789	4,789
2	Qualifying reserves and undistributed surplus earnings	34,373	C + D	33,344	32,783	32,296	31,576
3	Accumulated other comprehensive income (and other reserves)	638	E	715	256	399	(808)
5	Tier 1A capital instruments issued by subsidiaries and held by third parties (amount allowed in Tier 1A capital)	—		—	—	—	—
6	Tier 1A capital instruments before regulatory adjustments	39,700		38,748	37,828	37,484	35,557
Tier 1A capital: Regulatory adjustments							
7	Prudential valuation adjustments ⁽¹⁾	21	Note	21	18	18	19
7a	Reverse mortgages	—		—	—	—	—
7b	Exposures to non-qualifying central counterparties	—		—	—	—	—
7c	Materiality thresholds on credit protection	—		—	—	—	—
7d	Non-payment versus delivery on non-delivery versus payment transactions	—		—	—	—	—
8	Goodwill (net of related deferred tax liabilities)	592	F + G	592	592	592	592
9	Other intangibles other than mortgage servicing rights and software (net of eligible deferred tax liabilities)	1,059	H + I	1,052	1,049	1,011	988
10	Deferred tax assets, excluding those arising from temporary differences (net of eligible deferred tax liabilities)	70	J + K	57	72	91	241
11	Cash flow hedge reserve	382	L	438	134	259	(476)
12	Shortfall of allowances for expected losses ⁽¹⁾	300	Note	323	339	369	314
13	Securitization gain on sale	—		—	—	—	—
14	Gains and losses due to changes in the entity's own credit risk on fair valued liabilities	21	M	17	19	13	19
15	Defined benefit plan assets (net of eligible deferred tax liabilities)	561	N + O	380	425	406	363
16	Investment in own Tier 1A capital instruments (if not consolidated)	—		—	—	—	—
17	Reciprocal cross-holdings in Tier 1A capital instruments	81	B	32	85	85	80
18	Investments of the "entity" in the capital of banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation, where the entity does not own more than 10% of their capital, net of eligible short positions (amount above threshold of 10% of the entity's capital)	—		—	—	—	—
19	Significant investments of the "entity" in the capital of banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation, net of eligible short positions (amount above threshold of 10% of the entity's capital) ⁽²⁾	3,571	P + Q	3,304	3,958	4,020	4,342
20	Mortgage servicing rights (amount above 10% threshold)	—		—	—	—	—
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related deferred tax liabilities)	—		—	—	—	—
22	Amount exceeding the 15% threshold	—		—	—	—	—
23	Of which: significant investments in the Tier 1A capital of financial institutions	—		—	—	—	—
24	Of which: mortgage servicing rights	—		—	—	—	—
25	Of which: deferred tax assets arising from temporary differences	—		—	—	—	—
26	Other regulatory deductions or adjustments to Tier 1A capital ⁽²⁾⁽³⁾	(2,151)	Note	(2,179)	(2,166)	(2,156)	(2,147)
27	Regulatory adjustments applied to Tier 1A and equivalent capital due to insufficient Tier 1B capital and Tier 2 capital to cover deductions	650	R	650	146	146	111
28	Total regulatory adjustments to Tier 1A and equivalent capital	5,157		4,687	4,671	4,854	4,446
29	Total Tier 1A and equivalent capital	34,543		34,061	33,157	32,630	31,111

Footnotes to this table are presented on page 18.

Template CC1 – Composition of regulatory capital (continued)

	a	b				
(in millions of dollars)	As at June 30, 2025	References to Template CC2	As at March 31, 2025	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024
Tier 1B capital: Instruments						
30 Directly issued qualifying Tier 1B capital instruments	—		—	—	—	—
31 Of which: classified as equity under applicable accounting standards	—		—	—	—	—
32 Of which: classified as liabilities under applicable accounting standards	—		—	—	—	—
34 Tier 1B capital (and Tier 1A instruments not included in line 5) issued by subsidiaries and held by third parties (amount allowed in Tier 1B capital)	—		—	—	—	—
36 Tier 1B capital before regulatory adjustments	—		—	—	—	—
Tier 1B capital: Regulatory adjustments						
37 Investments in own Tier 1B capital instruments	—		—	—	—	—
38 Crossed investments in own Tier 1B capital instruments	—		—	—	—	—
39 Investments of the "entity" in the capital of banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation, where the entity does not own more than 10% of their issued Tier 1A capital instruments (amount above 10% threshold)	—		—	—	—	—
40 Significant investments in the capital of banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	650	R	650	146	146	111
41 Other regulatory deductions or adjustments to Tier 1 capital	(650)	R	(650)	(146)	(146)	(111)
42 Regulatory adjustments applied to Tier 1B capital due to insufficient Tier 2 capital to cover deductions	—		—	—	—	—
43 Total regulatory adjustments to Tier 1B capital	—		—	—	—	—
44 Total Tier 1B capital	—		—	—	—	—
45 Total Tier 1 capital (1A + 1B)	34,543		34,061	33,157	32,630	31,111
Tier 2 capital: Instruments and provisions						
46 Directly issued qualifying Tier 2 capital instruments	4,869	S + T	5,266	3,989	3,965	3,929
48 Tier 2 capital instruments (and Tier 1A and 1B capital instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in Tier 2 capital)	—		—	—	—	—
50 Provisions	135	U	130	99	93	88
51 Tier 2 capital before regulatory adjustments	5,004		5,396	4,088	4,058	4,017
Tier 2 capital: Regulatory adjustments						
52 Investments in own Tier 2 capital instruments	—		—	—	—	—
53 Reciprocal cross-holdings in Tier 2 capital instruments and other TLAC liabilities	—		—	—	—	—
54 Investments of the "entity" in the capital and other TLAC liabilities of banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation, where the entity does not own more than 10% of their issued Tier 1A capital instruments (amount above 10% threshold)	—		—	—	—	—
55 Significant investments in the capital and other TLAC liabilities of banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation (net of eligible short positions)	1,100	V + W	1,100	976	976	976
56 Other regulatory deductions or adjustments to Tier 2 capital	—		—	—	—	—
57 Total regulatory adjustments to Tier 2 capital	1,100		1,100	976	976	976
58 Total Tier 2 capital	3,904		4,296	3,112	3,082	3,041
59 Total capital (1A + 1B and 2)	38,447		38,357	36,269	35,712	34,152
60 Total risk-weighted assets	150,888		151,882	149,621	148,937	147,074

Footnotes to this table are presented on page 18.

Template CC1 – Composition of regulatory capital (continued)

		a	b				
		As at June 30, 2025	References to Template CC2	As at March 31, 2025	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024
(in millions of dollars)							
Capital ratios and buffers							
61	Tier 1A and equivalent capital (as a % of risk-weighted assets)	22.9%		22.4%	22.2%	21.9%	21.2%
62	Tier 1 (as a % of risk-weighted assets)	22.9%		22.4%	22.2%	21.9%	21.2%
63	Total capital (as a % of risk-weighted assets)	25.5%		25.3%	24.2%	24.0%	23.2%
64	Entity-specific buffer requirement (capital conservation buffer + countercyclical buffer + higher loss absorbency requirement, expressed as a % of risk-weighted assets)	3.5%		3.5%	3.5%	3.5%	3.5%
65	Of which: capital conservation buffer requirement	2.5%		2.5%	2.5%	2.5%	2.5%
66	Of which: entity-specific countercyclical buffer requirement	N/A		N/A	N/A	N/A	N/A
67	Of which: higher loss absorbency requirement	1.0%		1.0%	1.0%	1.0%	1.0%
68	Tier 1A capital (as a % of risk-weighted assets) available after meeting minimum capital requirements	17.5%		17.3%	16.2%	16.0%	15.2%
National minima							
69	Minimum Tier 1A capital ratio	8.0%		8.0%	8.0%	8.0%	8.0%
70	Minimum Tier 1 capital ratio	9.5%		9.5%	9.5%	9.5%	9.5%
71	Minimum total capital ratio	11.5%		11.5%	11.5%	11.5%	11.5%
Amounts below the thresholds for deduction (before risk weighting)							
72	Non-significant investments in the capital and other liabilities of other financial entities	3,010	X	3,010	3,275	3,180	2,987
73	Significant investments in Tier 1A capital instruments of financial entities	3,876	Y	3,802	3,726	3,680	3,556
74	Mortgage servicing rights (net of related tax liabilities)	—		—	—	—	—
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	629	Z	646	547	653	649
Applicable caps on the inclusion of provisions in Tier 2							
76	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to the Standardized Approach (prior to application of cap)	135		130	98	93	88
77	Cap on inclusion of provision in Tier 2 capital under the Standardized Approach	135		130	98	93	88
78	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to the Internal Ratings-Based Approach (prior to application of cap)	N/A		N/A	N/A	N/A	N/A
79	Cap on inclusion of provisions in Tier 2 capital under the Internal Ratings-Based Approach	N/A		N/A	N/A	N/A	N/A

(1) Items considered only in regulatory capital.

(2) Includes the contractual service margin reported as liabilities in the financial statements of the Desjardins Group's insurance subsidiaries.

(3) Includes equity investments in funds subject to the fall-back approach, deducted from Tier 1A capital.

Quarterly changes in regulatory capital

(in millions of dollars)	As at June 30, 2025	As at March 31, 2025	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024
Tier 1A capital					
Balance at beginning of period	34,061	33,157	32,630	31,111	29,912
Increase in reserves and undistributed surplus earnings	1,029	561	487	720	1,178
Eligible accumulated other comprehensive income	(77)	459	(143)	1,207	155
F capital shares ⁽¹⁾	—	(100)	—	—	(100)
Deductions	(470)	(16)	183	(408)	(34)
Balance at end of period	34,543	34,061	33,157	32,630	31,111
Total Tier 1 capital⁽²⁾	34,543	34,061	33,157	32,630	31,111
Tier 2 capital					
Balance at beginning of period	4,296	3,112	3,082	3,041	1,365
Eligible instruments ⁽³⁾	(397)	1,277	24	36	961
Eligible portion of the allowance for credit losses	5	31	6	5	5
Deductions	—	(124)	—	—	710
Balance at end of period	3,904	4,296	3,112	3,082	3,041
Total capital	38,447	38,357	36,269	35,712	34,152

⁽¹⁾ On March 24, 2025, and on April 29, 2024, the *Fédération des caisses Desjardins du Québec* repurchased for cancellation 10,000,000 F capital shares held by the trust fund.

⁽²⁾ No Tier 1B capital instruments have been issued to date.

⁽³⁾ The Federation issued instruments eligible as non-viability contingent capital (NVCC) amounting to \$0.6 billion and redeemed NVCC instruments amounting to \$1 billion during the second quarter of 2025. The Federation also issued instruments eligible as NVCC amounting to \$1.25 billion during the first quarter of 2025 and \$1.0 billion during the second quarter of 2024.

Template CC2 – Reconciliation of regulatory capital to balance sheet

As at June 30, 2025

	a	b	c	
	Balance sheet per the Combined Financial Statements	Items excluded from the scope of regulatory consolidation ⁽¹⁾	Balance sheet using the scope of regulatory consolidation	References to Template CC1
			Including	
(in millions of dollars)				
Assets				
Cash and deposits with financial institutions	7,053	1,275	5,778	
Securities	105,380	35,882	69,498	
Non-significant investments in the capital of other financial institutions not exceeding regulatory thresholds			3,010	X
Other securities			66,488	
Securities borrowed or purchased under reverse repurchase agreements	26,122	(2,331)	28,453	
Loans	307,785	1,827	305,958	
Significant investments in the Tier 2 capital of financial institutions			250	V
Other loans			305,708	
Allowance for credit losses	(1,511)	(1)	(1,510)	
Eligible portion reflected in Tier 2 capital			(135)	U
Allowances not reflected in regulatory capital			(1,375)	
Segregated fund net assets	30,721	30,721	—	
Other assets				
Derivative financial instruments	8,629	76	8,553	
Amounts receivable from clients, brokers and financial institutions	3,829	232	3,597	
Reinsurance contract assets	1,816	1,816	—	
Right-of-use assets	441	(241)	682	
Investment property	786	777	9	
Property, plant and equipment	1,439	402	1,037	
Goodwill	596	559	37	F
Intangible assets	1,261	775	486	H
Net defined benefit assets	946	209	737	N
Deferred tax assets	983	298	685	
Deferred tax assets other than those attributable to temporary differences			118	J
Deferred tax liabilities other than those attributable to temporary differences			(48)	K
Deferred tax assets related to temporary differences not exceeding the regulatory thresholds			629	Z
Deferred tax liabilities related to software and other intangible assets			(202)	I
Deferred tax liabilities related to goodwill			(4)	G
Deferred tax liabilities related to net defined benefit assets			(176)	O
Other deferred tax assets			368	
Other				
Investments in companies accounted for using the equity method	1,307	(6,857)	8,164	
Significant investments in the capital of other financial institutions exceeding the regulatory threshold of 10% of Tier 1A capital			197	P
Significant investments in the capital of financial institutions not exceeding the regulatory thresholds			3,876	Y
Investments in deconsolidated subsidiaries exceeding the regulatory threshold of 10% of Tier 1A capital ⁽²⁾			3,374	Q
Significant investments in the Tier 1B capital of other financial institutions			650	R
Significant investments in the Tier 2 capital of other financial institutions			850	W
Other adjustments related to investments ⁽²⁾			(783)	
Other items	3,671	591	3,080	
Total assets	501,254	66,010	435,244	

Footnotes to this table are presented on the next page.

Template CC2 – Reconciliation of regulatory capital to balance sheet (continued)

As at June 30, 2025

	a	b	c	
	Balance sheet per the Combined Financial Statements	Items excluded from the scope of regulatory consolidation ⁽¹⁾	Balance sheet using the scope of regulatory consolidation	References to Template CC1
(in millions of dollars)			Including	
Liabilities				
Deposits	320,919	(1,088)	322,007	
Insurance contract liabilities	34,679	34,679	—	
Other liabilities				
Commitments related to securities sold short	15,062	75	14,987	
Commitments related to securities lent or sold under repurchase agreements	23,888	227	23,661	
Derivative financial instruments	6,949	203	6,746	
Amounts payable to clients, brokers and financial institutions	14,204	364	13,840	
Lease liabilities	533	(268)	801	
Reinsurance contract liabilities	38	38	—	
Segregated fund net liabilities - Investment contracts	27,164	27,164	—	
Net defined benefit plan liabilities	693	164	529	
Deferred tax liabilities	503	198	305	
Other	11,465	3,586	7,879	
Subordinated notes	4,842	—	4,842	
Subordinated notes allowed for inclusion in Tier 2 capital			4,842	S
Total liabilities	460,939	65,342	395,597	
Equity				
Capital stock	4,636	—	4,636	
Qualifying shares				27 T
Federation capital shares				4,608 A
Reciprocal cross-holdings in Tier 1A capital instruments				81 B
Shares excluded from the calculation of regulatory capital				(80)
Undistributed surplus earnings	3,385	81	3,304	C
Gains (losses) due to changes in fair value of financial liabilities related to the entity's credit risk				21 M
Other undistributed surplus earnings				3,283
Accumulated other comprehensive income	638	—	638	E
Net unrealized gains (losses) on debt securities classified as at fair value through other comprehensive income				
Gains (losses) on derivative financial instruments designated as cash flow hedges				382 L
Other				256
Reserves	31,069	—	31,069	D
Non-controlling interests	587	587	—	
Total equity	40,315	668	39,647	
Total liabilities and equity	501,254	66,010	435,244	

⁽¹⁾ Include the insurance subsidiaries Desjardins General Insurance Group Inc. and Desjardins Financial Security Life Assurance Company, which are excluded from the scope of regulatory consolidation. A description of their activities can be found in Section 2.2 of the MD&A, in the Desjardins Group's 2024 Annual Report.

⁽²⁾ Includes the contractual service margin reported as liabilities in the financial statements of the Desjardins Group's insurance subsidiaries.

Template CCA – Main features of regulatory capital instruments and other TLAC-eligible instruments

As at June 30, 2025

Features		Qualifying shares		F capital shares
1	Issuer	Desjardins caisses in Québec	Fédération des caisses Desjardins du Québec	Fédération des caisses Desjardins du Québec
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A	N/A
3	Governing law(s) of the instrument	Québec	Québec	Québec
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A
Regulatory treatment:				
4	Transitional Basel III rules	Tier 2 instrument	Tier 2 instrument	Tier 1A instrument
5	Post-transitional Basel III rules	Tier 2 instrument	Tier 2 instrument	Tier 1A instrument
6	Eligible at financial entity/group/group and financial entity	Entity	Entity	Entity
7	Instrument type	Qualifying shares	Qualifying shares	Capital shares
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	\$26,679	\$100	\$4,689,464
9	Par value of instrument ⁽¹⁾	\$5	\$5	\$10
10	Accounting classification	Equity	Equity	Equity
11	Original date of issuance	N/A	N/A	N/A
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	No maturity date	No maturity date	No maturity date
14	Issuer call subject to prior approval by the AMF	No	No	No
15	Optional call date, contingent call dates and redemption amount	N/A	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A	N/A
Coupons / dividends				
17	Fixed or floating dividend/coupon	N/A	N/A	Floating
18	Coupon rate or any related index	N/A	N/A	4.25% per year
19	Existence of a payment stopper	N/A	N/A	Yes
20	Fully discretionary, partially discretionary or mandatory	N/A	N/A	Fully discretionary
21	Existence of step-up or other incentive to redeem	N/A	N/A	No
22	Non-cumulative or cumulative	N/A	N/A	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Writedown feature	No	No	No
31	Writedown trigger(s)	N/A	N/A	N/A
32	Full or partial writedown	N/A	N/A	N/A
33	Permanent or temporary writedown	N/A	N/A	N/A
34	If temporary writedown, description of writeup mechanism	N/A	N/A	N/A
34a	Type of subordination			
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	NVCC subordinated notes issued by Fédération des caisses Desjardins du Québec ⁽²⁾	NVCC subordinated notes issued by Fédération des caisses Desjardins du Québec ⁽²⁾	NVCC subordinated notes issued by Fédération des caisses Desjardins du Québec ⁽²⁾
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant feature	N/A	N/A	N/A

Footnotes to this table are presented on page 29.

Template CCA – Main features of regulatory capital instruments and other TLAC-eligible instruments (continued)

As at June 30, 2025

Features		NVCC subordinated notes		
1	Issuer	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	CUSIP: 31430WGC2 ISIN: CA31430WGC25	CUSIP: 31430WRG1 ISIN: CA31430WRG10	CUSIP: 31430WU44 ISIN: CA31430WU444
3	Governing law(s) of the instrument	Québec, and applicable Canadian federal laws	Québec, and applicable Canadian federal laws	Québec, and applicable Canadian federal laws
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A
	Regulatory treatment:			
4	Transitional Basel III rules	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
5	Post-transitional Basel III rules	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
6	Eligible at financial entity/group/group and financial entity	Entity	Entity	Entity
7	Instrument type	Subordinated notes	Subordinated notes	Subordinated notes
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	\$999,364	\$1,004,967	\$1,035,324
9	Par value of instrument ⁽¹⁾	\$1,000,000,000	\$1,000,000,000	\$1,000,000,000
10	Accounting classification	Liabilities – Amortized cost	Liabilities – Amortized cost	Liabilities – Amortized cost
11	Original date of issuance	May 28, 2021	August 23, 2022	May 15, 2024
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	May 28, 2031	August 23, 2032	May 15, 2034
14	Issuer call subject to prior approval by the AMF	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	On or after May 28, 2026, at par plus accrued and unpaid interest	On or after August 23, 2027, at par plus accrued and unpaid interest	On or after May 15, 2029, at par plus accrued and unpaid interest
16	Subsequent call dates, if applicable	On any date after May 28, 2026, at par plus accrued and unpaid interest	On any date after August 23, 2027, at par plus accrued and unpaid interest	On any date after May 15, 2029, at par plus accrued and unpaid interest
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Fixed, then floating	Fixed, then floating	Fixed, then floating
18	Coupon rate or any related index ⁽³⁾	1.992% per year until, but excluding, May 28, 2026. Afterwards, annual rate equal to 3-month bankers' acceptance rate plus 0.60% ⁽⁴⁾	5.035% per year until, but excluding, August 23, 2027. Afterwards, daily compounded CORRA determined for the observation period plus 2.29%	5.279% per year until, but excluding, May 15, 2029. Afterwards, daily compounded CORRA determined for the observation period plus 1.56%
19	Existence of a payment stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	See Note ⁽⁵⁾	See Note ⁽⁵⁾	See Note ⁽⁵⁾
25	If convertible, fully or partially	Always fully convertible	Always fully convertible	Always fully convertible
26	If convertible, conversion rate	See Note ⁽⁶⁾	See Note ⁽⁶⁾	See Note ⁽⁶⁾
27	If convertible, mandatory or optional conversion	Mandatory	Mandatory	Mandatory
28	If convertible, specify instrument type convertible into	Class Z-Contingent capital shares (Tier 1A instrument)	Class Z-Contingent capital shares (Tier 1A instrument)	Class Z-Contingent capital shares (Tier 1A instrument)
29	If convertible, specify issuer of instrument it converts into	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>
30	Writedown feature	No	No	No
31	Writedown trigger(s)	N/A	N/A	N/A
32	Full or partial writedown	N/A	N/A	N/A
33	Permanent or temporary writedown	N/A	N/A	N/A
34	If temporary writedown, description of writeup mechanism	N/A	N/A	N/A
34a	Type of subordination			
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	Senior creditors including depositors	Senior creditors including depositors	Senior creditors including depositors
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant feature	N/A	N/A	N/A

Footnotes to this table are presented on page 29.

Template CCA – Main features of regulatory capital instruments and other TLAC-eligible instruments (continued)

As at June 30, 2025

Features		NVCC subordinated notes		
1	Issuer	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	CUSIP: 31430W7J7 ISIN: CA31430W7J76	Common Code: 310146765 ISIN: CH1454185872	Common Code: 310518930 ISIN: XS3105189305
3	Governing law(s) of the instrument	Québec, and applicable Canadian federal laws	Québec, and applicable Canadian federal laws	Québec, and applicable Canadian federal laws
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A
	Regulatory treatment:			
4	Transitional Basel III rules	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
5	Post-transitional Basel III rules	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
6	Eligible at financial entity/group/group and financial entity	Entity	Entity	Entity
7	Instrument type	Subordinated notes	Subordinated notes	Subordinated notes
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	\$1,237,431	\$376,192	\$188,454
9	Par value of instrument ⁽¹⁾	\$1,250,000,000	Fr.220,000,000	¥20,000,000,000
10	Accounting classification	Liabilities - Amortized cost	Liabilities - Amortized cost	Liabilities - Amortized cost
11	Original date of issuance	January 24, 2025	June 26, 2025	June 26, 2025
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	January 24, 2035	June 26, 2035	June 26, 2035
14	Issuer call subject to prior approval by the AMF	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	On or after January 24, 2030, at par plus accrued and unpaid interest	On June 26, 2030, at par plus accrued and unpaid interest.	On June 26, 2030, at par plus accrued and unpaid interest.
16	Subsequent call dates, if applicable	On any date after January 24, 2030, at par plus accrued and unpaid interest	N/A	N/A
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Fixed, then floating	Fixed	Fixed
18	Coupon rate or any related index ⁽³⁾	4.264% per year until, but excluding, January 24, 2030. Afterwards, daily compounded CORRA determined for the observation period plus 1.47%	1.3925% per year until, but excluding, June 26, 2030. Afterwards, annualized SARON five-year mid-swap rate plus 1.40%	1.973% per year until, but excluding, June 26, 2030. Afterwards, semi-annual TONA five-year mid-swap rate plus 1.11%
19	Existence of a payment stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	See Note ⁽⁵⁾	See Note ⁽⁵⁾	See Note ⁽⁵⁾
25	If convertible, fully or partially	Always fully convertible	Always fully convertible	Always fully convertible
26	If convertible, conversion rate	See Note ⁽⁶⁾	See Note ⁽⁶⁾	See Note ⁽⁶⁾
27	If convertible, mandatory or optional conversion	Mandatory	Mandatory	Mandatory
28	If convertible, specify instrument type convertible into	Class Z-Contingent capital shares (Tier 1A instrument) <i>Fédération des caisses Desjardins du Québec</i>	Class Z-Contingent capital shares (Tier 1A instrument) <i>Fédération des caisses Desjardins du Québec</i>	Class Z-Contingent capital shares (Tier 1A instrument) <i>Fédération des caisses Desjardins du Québec</i>
29	If convertible, specify issuer of instrument it converts into			
30	Writedown feature	No	No	No
31	Writedown trigger(s)	N/A	N/A	N/A
32	Full or partial writedown	N/A	N/A	N/A
33	Permanent or temporary writedown	N/A	N/A	N/A
34	If temporary writedown, description of writeup mechanism	N/A	N/A	N/A
34a	Type of subordination			
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	Senior creditors including depositors	Senior creditors including depositors	Senior creditors including depositors
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant feature	N/A	N/A	N/A

Footnotes to this table are presented on page 29.

Template CCA – Main features of regulatory capital instruments and other TLAC-eligible instruments (continued)

As at June 30, 2025

Features		TLAC senior notes		
1	Issuer	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	CUSIP: 31430WHX5 ISIN: CA31430WHX52	CUSIP: 31430WPB4 ISIN: CA31430WPB41	CUSIP: 31429KAH6 / 31429LAH4 ISIN: US31429KAH68 / US31429LAH42
3	Governing law(s) of the instrument	Québec, and applicable Canadian federal laws	Québec, and applicable Canadian federal laws	New York (United States), except specific exceptions (Québec, and applicable Canadian federal laws)
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	Contractual
	Regulatory treatment:			
4	Transitional Basel III rules	N/A	N/A	N/A
5	Post-transitional Basel III rules	N/A	N/A	N/A
6	Eligible at financial entity/group/group and financial entity	Entity	Entity	Entity
7	Instrument type	Other TLAC instruments	Other TLAC instruments	Other TLAC instruments
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only
9	Par value of instrument ⁽¹⁾	\$500,000,000	\$1,000,000,000	US\$500,000,000
10	Accounting classification	Liabilities – Amortized cost	Liabilities – Amortized cost	Liabilities – Amortized cost
11	Original date of issuance	September 10, 2021	May 19, 2022	August 23, 2022
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	September 10, 2026	May 19, 2027	August 23, 2027
14	Issuer call subject to prior approval by the AMF	No	No	No
15	Optional call date, contingent call dates and redemption amount	N/A	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A	N/A
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed
18	Coupon rate or any related index	1.587% per year	4.407% per year	4.550% per year
19	Existence of a payment stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Writedown feature	No	No	No
31	Writedown trigger(s)	N/A	N/A	N/A
32	Full or partial writedown	N/A	N/A	N/A
33	Permanent or temporary writedown	N/A	N/A	N/A
34	If temporary writedown, description of writeup mechanism	N/A	N/A	N/A
34a	Type of subordination	Exemption	Exemption	Exemption
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	Pari passu with deposits	Pari passu with deposits	Pari passu with deposits
36	Non-compliant transitioned features	N/A	N/A	N/A
37	If yes, specify non-compliant feature	N/A	N/A	N/A

Footnotes to this table are presented on page 29.

Template CCA – Main features of regulatory capital instruments and other TLAC-eligible instruments (continued)

As at June 30, 2025

Features		TLAC senior notes		
1	Issuer	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	CUSIP: 31429KAK9 / 31429LAK7 ISIN: US31429KAK97 / US31429LAK70	Common Code: 261363054 ISIN: XS2613630545	CUSIP: 31430WZM9 ISIN: CA31430WZM95
3	Governing law(s) of the instrument	New York (United States), except specific exceptions (Québec, and applicable Canadian federal laws)	Québec, and applicable Canadian federal laws	Québec, and applicable Canadian federal laws
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual	N/A	N/A
	Regulatory treatment:			
4	Transitional Basel III rules	N/A	N/A	N/A
5	Post-transitional Basel III rules	N/A	N/A	N/A
6	Eligible at financial entity/group/group and financial entity	Entity	Entity	Entity
7	Instrument type	Other TLAC instruments	Other TLAC instruments	Other TLAC instruments
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only
9	Par value of instrument ⁽¹⁾	US\$750,000,000	¥34,300,000,000	\$500,000,000
10	Accounting classification	Liabilities – Amortized cost	Liabilities – Amortized cost	Liabilities – Amortized cost
11	Original date of issuance	March 14, 2023	April 24, 2023	August 16, 2023
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	March 14, 2028	April 24, 2028	August 16, 2028
14	Issuer call subject to prior approval by the AMF	No	No	No
15	Optional call date, contingent call dates and redemption amount	N/A	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A	N/A
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed
18	Coupon rate or any related index	5.70% per year	1.00% per year	5.475% per year
19	Existence of a payment stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Writedown feature	No	No	No
31	Writedown trigger(s)	N/A	N/A	N/A
32	Full or partial writedown	N/A	N/A	N/A
33	Permanent or temporary writedown	N/A	N/A	N/A
34	If temporary writedown, description of writeup mechanism	N/A	N/A	N/A
34a	Type of subordination	Exemption	Exemption	Exemption
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	Pari passu with deposits	Pari passu with deposits	Pari passu with deposits
36	Non-compliant transitioned features	N/A	N/A	N/A
37	If yes, specify non-compliant feature	N/A	N/A	N/A

Footnotes to this table are presented on page 29.

Template CCA – Main features of regulatory capital instruments and other TLAC-eligible instruments (continued)

As at June 30, 2025

Features		TLAC senior notes		
1	Issuer	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	CUSIP: 31430WF90 ISIN: CA31430WF908	CUSIP: 31429KAL7 / 31429LAL5 ISIN: US31429KAL70 / US31429LAL53	Common Code: 289296794 ISIN: XS2892967949
3	Governing law(s) of the instrument	Québec, and applicable Canadian federal laws	New York (United States), except specific exceptions (Québec, and applicable Canadian federal laws)	Québec, and applicable Canadian federal laws
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	Contractual	N/A
	Regulatory treatment:			
4	Transitional Basel III rules	N/A	N/A	N/A
5	Post-transitional Basel III rules	N/A	N/A	N/A
6	Eligible at financial entity/group/group and financial entity	Entity	Entity	Entity
7	Instrument type	Other TLAC instruments	Other TLAC instruments	Other TLAC instruments
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only
9	Par value of instrument ⁽¹⁾	\$1,250,000,000	US\$1,000,000,000	€500,000,000
10	Accounting classification	Liabilities – Amortized cost	Liabilities – Amortized cost	Liabilities – Amortized cost
11	Original date of issuance	November 17, 2023	January 26, 2024	September 5, 2024
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	November 17, 2028	April 26, 2029	September 5, 2029
14	Issuer call subject to prior approval by the AMF	Yes ⁽⁷⁾	No	No
15	Optional call date, contingent call dates and redemption amount	N/A	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A	N/A
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed
18	Coupon rate or any related index	5.467% per year	5.25% per year	3.467% per year
19	Existence of a payment stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Writedown feature	No	No	No
31	Writedown trigger(s)	N/A	N/A	N/A
32	Full or partial writedown	N/A	N/A	N/A
33	Permanent or temporary writedown	N/A	N/A	N/A
34	If temporary writedown, description of writeup mechanism	N/A	N/A	N/A
34a	Type of subordination	Exemption	Exemption	Exemption
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	Pari passu with deposits	Pari passu with deposits	Pari passu with deposits
36	Non-compliant transitioned features	N/A	N/A	N/A
37	If yes, specify non-compliant feature	N/A	N/A	N/A

Footnotes to this table are presented on page 29.

Template CCA – Main features of regulatory capital instruments and other TLAC-eligible instruments (continued)

As at June 30, 2025

Features		TLAC senior notes		
1	Issuer	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>	<i>Fédération des caisses Desjardins du Québec</i>
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	Common Code: 137173683 ISIN: CH1371736831	CUSIP: 31430W3J1 ISIN: CA31430W3J13	Common Code: 297290606 ISIN: XS2972906064
3	Governing law(s) of the instrument	Québec, and applicable Canadian federal laws	Québec, and applicable Canadian federal laws	Québec, and applicable Canadian federal laws
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	N/A	N/A
	Regulatory treatment:			
4	Transitional Basel III rules	N/A	N/A	N/A
5	Post-transitional Basel III rules	N/A	N/A	N/A
6	Eligible at financial entity/group/group and financial entity	Entity	Entity	Entity
7	Instrument type	Other TLAC instruments	Other TLAC instruments	Other TLAC instruments
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only
9	Par value of instrument ⁽¹⁾	Fr.230,000,000	\$1,250,000,000	€750,000,000
10	Accounting classification	Liabilities – Amortized cost	Liabilities – Amortized cost	Liabilities – Amortized cost
11	Original date of issuance	September 11, 2024	September 24, 2024	January 14, 2025
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	September 11, 2029	September 24, 2029	January 14, 2027
14	Issuer call subject to prior approval by the AMF	No	Yes ⁽⁷⁾	No
15	Optional call date, contingent call dates and redemption amount	N/A	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A	N/A
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Fixed	Fixed	Floating
18	Coupon rate or any related index	1.4875% per year	3.804% per year	3-month EURIBOR + 0.45% per year
19	Existence of a payment stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Writedown feature	No	No	No
31	Writedown trigger(s)	N/A	N/A	N/A
32	Full or partial writedown	N/A	N/A	N/A
33	Permanent or temporary writedown	N/A	N/A	N/A
34	If temporary writedown, description of writeup mechanism	N/A	N/A	N/A
34a	Type of subordination	Exemption	Exemption	Exemption
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	Pari passu with deposits	Pari passu with deposits	Pari passu with deposits
36	Non-compliant transitioned features	N/A	N/A	N/A
37	If yes, specify non-compliant feature	N/A	N/A	N/A

Footnotes to this table are presented on page 29.

Template CCA – Main features of regulatory capital instruments and other TLAC-eligible instruments (continued)

As at June 30, 2025

Features		TLAC senior notes
1	Issuer	<i>Fédération des caisses Desjardins du Québec</i>
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	CUSIP: 31429KAN3 / 31429LAN1 ISIN: US31429KAN37/ US31429LAN10
3	Governing law(s) of the instrument	New York (United States), except specific exceptions (Québec, and applicable Canadian federal laws)
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
	Regulatory treatment:	
4	Transitional Basel III rules	N/A
5	Post-transitional Basel III rules	N/A
6	Eligible at financial entity/group/group and financial entity	Entity
7	Instrument type	Other TLAC instruments
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	Amount qualifying for TLAC purposes only
9	Par value of instrument ⁽¹⁾	US\$600,000,000
10	Accounting classification	Liabilities – Amortized cost
11	Original date of issuance	January 27, 2025
12	Perpetual or dated	Dated
13	Original maturity date	January 27, 2027
14	Issuer call subject to prior approval by the AMF	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate or any related index	SOFR + 0.63% per year
19	Existence of a payment stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Writedown feature	No
31	Writedown trigger(s)	N/A
32	Full or partial writedown	N/A
33	Permanent or temporary writedown	N/A
34	If temporary writedown, description of writeup mechanism	N/A
34a	Type of subordination	Exemption
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	Pari passu with deposits
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant feature	N/A

⁽¹⁾ "¥" is the monetary symbol for the yen. "€" is the monetary symbol for the euro. "Fr." is the monetary symbol for the Swiss franc.⁽²⁾ Subject to the amalgamation/liquidation as per the *Act respecting financial services cooperatives*.⁽³⁾ CORRA is the Canadian Overnight Repo Rate Average. SARON is the Swiss Average Rate Overnight. TONA is the Tokyo Overnight Average Rate.⁽⁴⁾ On May 16, 2022, Refinitiv Benchmark Services (UK) Limited (RBSL), the administrator of the Canadian Dealer Offered Rate (CDOR), announced that it would cease the publication of all tenors of CDOR after June 28, 2024. CDOR is the interest rate used to set the interest rate for bankers' acceptances.⁽⁵⁾ NVCC trigger events:

(i) the AMF publicly announces that the Federation has been advised, in writing, that the AMF is of the opinion that the Federation has ceased, or is about to cease, to be viable and that, after the conversion of the notes and other contingent instruments issued by the Federation, the viability of the Federation could be restored or maintained; or (ii) a federal or provincial government in Canada publicly announces that the Federation has accepted or agreed to accept a capital injection, or equivalent support from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Federation would have been determined by the AMF to be non-viable as a result of the weakness of the Federation's risk-based capital ratios.

⁽⁶⁾ Upon the occurrence of a trigger event, each outstanding note will be converted into a number of Class Z-Contingent capital shares equal to: (multiplier × note value) ÷ conversion price, rounded down. For more details, refer to the prospectus supplement or Conditions 5(b)(i) and (ii) and (c) of the Terms and Conditions of the Bearer Notes in the Multi-Currency Medium-Term Notes Prospectus, as applicable.⁽⁷⁾ The issuer may call the notes, in whole or in part, at any time and without the prior approval of the AMF, provided a prior notice of at least 10 days and at most 60 days is given to the noteholders and the minimum requirements in the *TLAC Total Loss Absorbing Capacity Guideline* is met.

Template TLAC1 – TLAC composition (at resolution group level⁽¹⁾)

		a				
		As at June 30, 2025	As at March 31, 2025	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024
(in millions of dollars)						
Regulatory capital elements of TLAC						
1	Tier 1A and equivalent capital instruments	33,599	33,118	32,227	31,720	30,208
2	Additional Tier 1B capital before TLAC adjustments	—	—	—	—	—
3	Tier 1B instruments ineligible as TLAC as issued out of subsidiaries to third parties	—	—	—	—	—
4	Other adjustments	—	—	—	—	—
5	Tier 1B capital instruments eligible under the TLAC framework	—	—	—	—	—
6	Tier 2 capital before TLAC adjustments	3,889	4,282	3,101	3,073	3,034
7	Amortized portion of Tier 2 instruments where remaining maturity > 1 year	—	—	—	—	—
8	Tier 2 capital ineligible as TLAC as issued out of subsidiaries to third parties	—	—	—	—	—
9	Other adjustments	—	—	—	—	—
10	Tier 2 capital instruments eligible under the TLAC framework	3,889	4,282	3,101	3,073	3,034
11	TLAC arising from regulatory capital	37,488	37,400	35,328	34,793	33,242
Covered bonds						
12	External TLAC instruments issued directly by the financial institution and subordinated to excluded liabilities ⁽²⁾	11,053	11,215	12,469	12,395	11,047
13	External TLAC instruments issued directly by the financial institution which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements	—	—	—	—	—
14	Of which: amount eligible as TLAC after application of the caps	—	—	—	—	—
15	External TLAC instruments issued by funding vehicles prior to January 1, 2022	—	—	—	—	—
16	Eligible ex ante commitments to recapitalize a G-SIFI in resolution	—	—	—	—	—
17	TLAC arising from non-regulatory capital instruments before adjustments	11,053	11,215	12,469	12,395	11,047
Non-regulatory capital elements of TLAC: adjustments						
18	TLAC before deductions	48,541	48,615	47,797	47,188	44,289
19	Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to SPE D-SIFIs)	—	—	—	—	—
20	Deduction of investments in own other TLAC liabilities	—	—	—	—	—
21	Other adjustments to TLAC	—	—	—	—	—
22	TLAC after deductions	48,541	48,615	47,797	47,188	44,289
Risk-weighted assets and leverage exposure measure for TLAC purposes						
23	Total risk-weighted assets adjusted as permitted under the TLAC regime	146,087	147,079	145,372	145,004	143,099
24	Leverage exposure measure	455,892	443,245	427,337	421,041	405,638
TLAC ratios and buffers						
25	TLAC (as a percentage of risk-weighted assets)	33.2%	33.1%	32.9%	32.5%	30.9%
26	TLAC (as a percentage of leverage exposure)	10.6%	11.0%	11.2%	11.2%	10.9%
27	Tier 1A ratio (as a percentage of risk-weighted assets) available after meeting the resolution group's minimum capital and TLAC requirements	15.2%	15.1%	14.9%	14.5%	12.9%
28	Institution-specific buffer requirement (capital conservation buffer + countercyclical buffer + higher loss absorbency requirement, expressed as a % of risk-weighted assets)	3.5%	3.5%	3.5%	3.5%	3.5%
29	Of which: capital conservation buffer requirement	2.5%	2.5%	2.5%	2.5%	2.5%
30	Of which: institution specific countercyclical buffer requirement	—%	—%	—%	—%	—%
31	Of which: systemically important financial institution buffer	1.0%	1.0%	1.0%	1.0%	1.0%

⁽¹⁾ The data in this template differ from those presented in Template CC1 because they refer to the resolution group that excludes Caisse Desjardins Ontario Credit Union Inc.

⁽²⁾ Issuance of \$2.0 billion of debt eligible to qualify under the TLAC Guideline during the first six-month period of 2025.

Template TLAC3 – Resolution entity – Creditor ranking at legal entity level

As at June 30, 2025							As at March 31, 2025						
Creditor ranking							Creditor ranking						
1	2	3	4	5	Sum of 1 to 5		1	2	3	4	5	Sum of 1 to 5	
(most junior)				(most senior)			(most junior)				(most senior)		
	Capital shares	Preferred shares	Subordinated debts	Internal recapitalization instruments	Other liabilities excluding internal recapitalization instruments ⁽¹⁾		Capital shares	Preferred shares	Subordinated debts	Internal recapitalization instruments	Other liabilities excluding internal recapitalization instruments ⁽¹⁾		
(in millions of dollars)													
1 Description of creditor ranking													
2 Total capital and liabilities net of credit risk mitigation ⁽²⁾	4,716	—	4,818	11,076	N/A	20,610	4,716	—	5,250	11,240	N/A	21,206	
3 Subset of row 2 that are excluded liabilities	—	—	—	—	N/A	—	—	—	—	—	N/A	—	
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	4,716	—	4,818	11,076	N/A	20,610	4,716	—	5,250	11,240	N/A	21,206	
5 Subset of row 4 that are potentially eligible as TLAC	4,716	—	4,818	11,076	N/A	20,610	4,716	—	5,250	11,240	N/A	21,206	
6 Subset of row 5 with 1 year ≥ residual maturity < 2 years	—	—	—	3,492	N/A	3,492	—	—	—	2,524	N/A	2,524	
7 Subset of row 5 with 2 years ≥ residual maturity < 5 years	—	—	—	7,584	N/A	7,584	—	—	—	8,716	N/A	8,716	
8 Subset of row 5 with 5 years ≥ residual maturity < 10 years	—	—	4,818	—	N/A	4,818	—	—	5,250	—	N/A	5,250	
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	—	—	—	—	N/A	—	—	—	—	—	N/A	—	
10 Subset of row 5 that is perpetual securities	4,716	—	—	—	N/A	4,716	4,716	—	—	—	N/A	4,716	

As at December 31, 2024							As at September 30, 2024						
Creditor ranking							Creditor ranking						
1	2	3	4	5	Sum of 1 to 5		1	2	3	4	5	Sum of 1 to 5	
(most junior)				(most senior)			(most junior)				(most senior)		
	Capital shares	Preferred shares	Subordinated debts	Internal recapitalization instruments	Other liabilities excluding internal recapitalization instruments ⁽¹⁾		Capital shares	Preferred shares	Subordinated debts	Internal recapitalization instruments	Other liabilities excluding internal recapitalization instruments ⁽¹⁾		
(in millions of dollars)													
1 Description of creditor ranking													
2 Total capital and liabilities net of credit risk mitigation ⁽²⁾	4,817	—	4,000	12,494	N/A	21,311	4,816	—	4,000	12,422	N/A	21,238	
3 Subset of row 2 that are excluded liabilities	—	—	—	—	N/A	—	—	—	—	—	N/A	—	
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	4,817	—	4,000	12,494	N/A	21,311	4,816	—	4,000	12,422	N/A	21,238	
5 Subset of row 4 that are potentially eligible as TLAC	4,817	—	4,000	12,494	N/A	21,311	4,816	—	4,000	12,422	N/A	21,238	
6 Subset of row 5 with 1 year ≥ residual maturity < 2 years	—	—	—	3,839	N/A	3,839	—	—	—	3,946	N/A	3,946	
7 Subset of row 5 with 2 years ≥ residual maturity < 5 years	—	—	—	8,655	N/A	8,655	—	—	—	8,476	N/A	8,476	
8 Subset of row 5 with 5 years ≥ residual maturity < 10 years	—	—	4,000	—	N/A	4,000	—	—	4,000	—	N/A	4,000	
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	—	—	—	—	N/A	—	—	—	—	—	N/A	—	
10 Subset of row 5 that is perpetual securities	4,817	—	—	—	N/A	4,817	4,816	—	—	—	N/A	4,816	

Footnotes to this table are presented on the next page.

Template TLAC3 – Resolution entity – Creditor ranking at legal entity level (continued)

		As at June 30, 2024				
		Creditor ranking				
		1	2	3	4	5
		(most junior)				(most senior)
(in millions of dollars)						
						Sum of 1 to 5
1	Description of creditor ranking	Capital shares	Preferred shares	Subordinated debts	Internal recapitalization instruments	Other liabilities excluding internal recapitalization instruments ⁽¹⁾
2	Total capital and liabilities net of credit risk mitigation ⁽²⁾	4,816	—	4,000	11,070	N/A
3	Subset of row 2 that are excluded liabilities	—	—	—	—	N/A
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	4,816	—	4,000	11,070	N/A
5	Subset of row 4 that are potentially eligible as TLAC	4,816	—	4,000	11,070	N/A
6	Subset of row 5 with 1 year ≥ residual maturity < 2 years	—	—	—	4,483	N/A
7	Subset of row 5 with 2 years ≥ residual maturity < 5 years	—	—	—	6,587	N/A
8	Subset of row 5 with 5 years ≥ residual maturity < 10 years	—	—	4,000	—	N/A
9	Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	—	—	—	—	N/A
10	Subset of row 5 that is perpetual securities	4,816	—	—	—	N/A

⁽¹⁾ Desjardins Group does not complete this column at this time like Canadian banks.

⁽²⁾ Capital shares are presented at their carrying amount, while subordinated debts and internal recapitalization instruments are presented at their par value.

LINKS BETWEEN FINANCIAL STATEMENTS AND REGULATORY EXPOSURES

Template LI1 – Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories

As at June 30, 2025

	a	b	c	d	e	f	g
	Carrying amounts as reported in published financial statements	Carrying amounts under scope of regulatory consolidation	Carrying amounts of items ⁽¹⁾				
			Subject to the credit risk framework	Subject to the counterparty credit risk framework	Subject to the securitization framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital
(in millions of dollars)							
Assets							
Cash and deposits with financial institutions	7,053	5,778	5,778	—	—	—	—
Securities at fair value through profit or loss	44,442	16,859	146	—	133	16,580	—
Securities at fair value through other comprehensive income	60,900	52,614	52,582	—	—	—	32
Securities at amortized cost	38	25	17	—	8	—	—
Securities borrowed or purchased under reverse repurchase agreements	26,122	28,453	—	28,453	—	24,454	—
Loans, net of allowance for credit losses	306,274	304,448	304,198	—	—	—	250
Segregated fund net assets	30,721	—	—	—	—	—	—
Derivative financial instruments	8,629	8,553	—	8,553	—	768	—
Amounts receivable from clients, brokers and financial institutions	3,829	3,597	3,597	—	—	—	—
Reinsurance contract assets	1,816	—	—	—	—	—	—
Right-of-use assets	441	682	682	—	—	—	—
Investment property	786	9	9	—	—	—	—
Property, plant and equipment	1,439	1,037	1,037	—	—	—	—
Goodwill	596	37	(559)	—	—	—	596
Intangible assets	1,261	486	(775)	—	—	—	1,261
Investments in companies accounted for using the equity method	1,307	8,164	3,876	—	—	—	4,288
Net defined benefit plan assets	946	737	—	—	—	—	737
Deferred tax assets	983	685	685	—	—	—	—
Other	3,671	3,080	3,080	—	—	—	—
Total assets	501,254	435,244	374,353	37,006	141	41,802	7,164

Footnotes to this table are presented on the next page.

Template L11 – Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories (continued)

As at June 30, 2025

	a	b	c	d	e	f	g
	Carrying amounts as reported in published financial statements	Carrying amounts under scope of regulatory consolidation	Carrying amounts of items ⁽¹⁾				
			Subject to the credit risk framework	Subject to the counterparty credit risk framework	Subject to the securitization framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital
(in millions of dollars)							
Liabilities							
Deposits	320,919	322,007	—	—	—	—	322,007
Insurance contract liabilities	34,679	—	—	—	—	—	—
Commitments related to securities sold short	15,062	14,987	—	14,987	—	14,787	—
Commitments related to securities lent or sold under repurchase agreements	23,888	23,661	—	—	—	23,254	—
Derivative financial instruments	6,949	6,746	—	6,746	—	826	—
Amounts payable to clients, brokers and financial institutions	14,204	13,840	—	—	—	—	13,840
Lease liabilities	533	801	—	—	—	—	801
Reinsurance contract liabilities	38	—	—	—	—	—	—
Segregated fund net liabilities for investment contracts	27,164	—	—	—	—	—	—
Net defined benefit plan liabilities	693	529	—	—	—	—	529
Deferred tax liabilities	503	305	—	—	—	—	305
Other	11,465	7,879	—	—	—	—	7,879
Subordinated notes	4,842	4,842	—	—	—	—	4,842
Total liabilities	460,939	395,597	—	21,733	—	38,867	350,203
Equity							
Capital stock	4,636	4,636	—	—	—	—	4,636
Undistributed surplus earnings	3,385	3,304	—	—	—	—	3,304
Accumulated other comprehensive income	638	638	—	—	—	—	638
Reserves	31,069	31,069	—	—	—	—	31,069
Equity – Group's share	39,728	39,647	—	—	—	—	39,647
Non-controlling interests	587	—	—	—	—	—	—
Total equity	40,315	39,647	—	—	—	—	39,647
Total liabilities and equity	501,254	435,244	—	21,733	—	38,867	389,850

⁽¹⁾ Amounts in columns c to g are not necessarily equal to those in column b, as certain items may be subject to regulatory capital requirements for several risk categories.

Template LI2 – Main sources of differences between regulatory exposure amounts and carrying amounts in financial statements

As at June 30, 2025

	a	b	c	d	e
		Items subject to ⁽¹⁾			
(in millions of dollars)	Total	Credit risk framework	Securitization framework	Counterparty credit risk framework	Market risk framework
1 Assets carrying amount under scope of regulatory consolidation (per Template LI1)	428,080	374,353	141	37,006	41,802
2 Liabilities carrying amount under scope of regulatory consolidation (per Template LI1)	45,394	—	—	21,733	38,867
3 Total net amount under scope of regulatory consolidation	382,686	374,353	141	15,273	2,935
4 Off-balance sheet amounts ⁽²⁾	150,915	72,245	—	—	—
5 Differences in valuations	—	—	—	—	—
6 Differences due to different netting rules, other than those already reported in line 2	(1,307)	315	—	(1,622)	—
7 Differences due to consideration of provisions	805	805	—	—	—
8 Differences due to prudential filters	—	—	—	—	—
9 Adjustment for derivatives	8,100	—	—	8,100	—
10 Securities financing transaction exposures ⁽³⁾	29,974	—	—	29,974	—
11 Other differences	—	—	—	—	—
12 Regulatory exposure amounts⁽⁴⁾	571,173	447,718	141	51,725	2,935

⁽¹⁾ Amounts in columns b to e are not necessarily equal to those in column a, as certain items may be subject to regulatory capital requirements for several risk categories.⁽²⁾ The initial exposure is presented in column a; columns b to e present amounts after application of credit conversion factors, where relevant.⁽³⁾ As securities financing transaction exposures are deducted in line 2, an adjustment is required to obtain the exposure at default.⁽⁴⁾ Aggregate amount used to calculate RWA for each of the risk categories.

CREDIT RISK

Template CR1 – Credit quality of assets

Type of exposure (in millions of dollars)	a	b	c	d	e	f	g	a	b	c	d	e	f	g
	As at June 30, 2025							As at March 31, 2025						
	Gross carrying amounts of							Gross carrying amounts of						
	Defaulted exposures	Non-defaulted exposures	Allowances / impairments	Specific allowances	General allowances	Allowances for expected credit losses on IRB exposures	Net values (a + b - c)	Defaulted exposures	Non-defaulted exposures	Allowances / impairments	Specific allowances	General allowances	Allowances for expected credit losses on IRB exposures	Net values (a + b - c)
1 Loans	3,138	302,570	1,510	764	746	1,486	304,198	3,135	292,521	1,403	665	738	1,432	294,253
2 Debt securities	—	58,523	—	—	—	—	58,523	—	58,333	—	—	—	—	58,333
Other investments	—	385	—	—	—	—	385	—	395	—	—	—	—	395
3 Off-balance sheet exposures	415	140,337	122	1	121	113	140,630	340	143,488	118	—	118	111	143,710
4 Total	3,553	501,815	1,632	765	867	1,599	503,736	3,475	494,737	1,521	665	856	1,543	496,691

Type of exposure (in millions of dollars)	a	b	c	d	e	f	g	a	b	c	d	e	f	g
	As at December 31, 2024							As at September 30, 2024						
	Gross carrying amounts of							Gross carrying amounts of						
	Defaulted exposures	Non-defaulted exposures	Allowances / impairments	Specific allowances	General allowances	Allowances for expected credit losses on IRB exposures	Net values (a + b - c)	Defaulted exposures	Non-Defaulted exposures	Allowances / impairments	Specific allowances	General allowances	Allowances for expected credit losses on IRB exposures	Net values (a + b - c)
1 Loans	2,906	285,903	1,320	615	705	1,328	287,489	2,930	278,748	1,162	527	635	1,279	280,516
2 Debt securities	—	53,521	—	—	—	—	53,521	—	50,967	—	—	—	—	50,967
Other investments	—	379	—	—	—	—	379	—	377	—	—	—	—	377
3 Off-balance sheet exposures	406	142,665	99	—	99	105	142,972	398	139,327	92	—	92	111	139,633
4 Total	3,312	482,468	1,419	615	804	1,433	484,361	3,328	469,419	1,254	527	727	1,390	471,493

Type of exposure (in millions of dollars)	a	b	c	d	e	f	g
	As at June 30, 2024						
	Gross carrying amounts of						
	Defaulted exposures	Non-defaulted exposures	Allowances / impairments	Specific allowances	General allowances	Allowances for expected credit losses on IRB exposures	Net values (a + b - c)
1 Loans	2,728	273,343	1,163	495	668	1,253	274,908
2 Debt securities	—	50,313	—	—	—	—	50,313
Other investments	—	347	—	—	—	—	347
3 Off-balance sheet exposures	367	138,528	91	—	91	108	138,804
4 Total	3,095	462,531	1,254	495	759	1,361	464,372

Template CR2 – Changes in stock of defaulted loans and debt securities

(in millions of dollars)	For the three-month period ended														
	June 30, 2025			March 31, 2025			December 31, 2024			September 30, 2024			June 30, 2024		
	Loans	Debt securities	Total	Loans	Debt securities	Total	Loans	Debt securities	Total	Loans	Debt securities	Total	Loans	Debt securities	Total
¹ Defaulted loans and debt securities at end of the previous reporting period	3,135	—	3,135	2,906	—	2,906	2,930	—	2,930	2,728	—	2,728	2,668	—	2,668
² Loans and debt securities that have defaulted since the last reporting period	923	—	923	1,081	—	1,081	938	—	938	1,035	—	1,035	1,045	—	1,045
³ Returned to non-defaulted status	(819)	—	(819)	(751)	—	(751)	(856)	—	(856)	(738)	—	(738)	(834)	—	(834)
⁴ Amounts written-off	(102)	—	(102)	(101)	—	(101)	(109)	—	(109)	(95)	—	(95)	(150)	—	(150)
⁵ Other changes	1	—	1	—	—	—	3	—	3	—	—	—	(1)	—	(1)
⁶ Defaulted loans and debt securities at end of the reporting period (1 + 2 - 3 - 4 ± 5)	3,138	—	3,138	3,135	—	3,135	2,906	—	2,906	2,930	—	2,930	2,728	—	2,728

Template CR3 – Credit risk mitigation (CRM) techniques – Overview

	a	b	c	d	e	f	g
	As at June 30, 2025						
(in millions of dollars)	Exposures unsecured: Gross carrying amount	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1 Loans	237,674	66,969	65,964	1,666	560	—	—
2 Debt securities	58,523	—	—	—	—	—	—
Other investments	385	—	—	—	—	—	—
3 Total	296,582	66,969	65,964	1,666	560	—	—
4 Of which defaulted	2,345	845	785	26	8	—	—

	a	b	c	d	e	f	g
	As at March 31, 2025						
(in millions of dollars)	Exposures unsecured: Gross carrying amount	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1 Loans	231,284	63,307	62,376	1,737	593	—	—
2 Debt securities	58,333	—	—	—	—	—	—
Other investments	395	—	—	—	—	—	—
3 Total	290,012	63,307	62,376	1,737	593	—	—
4 Of which defaulted	2,346	830	781	24	8	—	—

	a	b	c	d	e	f	g
	As at December 31, 2024						
(in millions of dollars)	Exposures unsecured: Gross carrying amount	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1 Loans	227,094	60,733	59,788	1,629	607	—	—
2 Debt securities	53,521	—	—	—	—	—	—
Other investments	379	—	—	—	—	—	—
3 Total	280,994	60,733	59,788	1,629	607	—	—
4 Of which defaulted	2,255	694	646	13	5	—	—

Template CR3 – Credit risk mitigation (CRM) techniques – Overview (continued)

	a	b	c	d	e	f	g
	As at September 30, 2024						
(in millions of dollars)	Exposures unsecured: Gross carrying amount	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1 Loans	223,125	57,674	56,742	1,802	649	—	—
2 Debt securities	50,967	—	—	—	—	—	—
Other investments	377	—	—	—	—	—	—
3 Total	274,469	57,674	56,742	1,802	649	—	—
4 Of which defaulted	2,194	771	732	16	4	—	—

	a	b	c	d	e	f	g
	As at June 30, 2024						
(in millions of dollars)	Exposures unsecured: Gross carrying amount	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1 Loans	220,465	55,005	53,808	1,642	635	—	—
2 Debt securities	50,313	—	—	—	—	—	—
Other investments	347	—	—	—	—	—	—
3 Total	271,125	55,005	53,808	1,642	635	—	—
4 Of which defaulted	2,065	725	660	14	3	—	—

Template CR4 – Standardized approach – Credit risk exposure and credit risk mitigation (CRM) effects⁽¹⁾

		a	b	c	d	e	f	a	b	c	d	e	f
		As at June 30, 2025						As at March 31, 2025					
		Exposures before credit conversion factors (CCF) and CRM ⁽²⁾		Exposures post credit conversion factors (CCF) and CRM ⁽²⁾		RWA and RWA proportion		Exposures before credit conversion factors (CCF) and CRM ⁽²⁾		Exposures post credit conversion factors (CCF) and CRM ⁽²⁾		RWA and RWA proportion	
(in millions of dollars)		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA proportion	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA proportion
Asset classes													
1	Sovereigns	5,484	—	7,273	291	—	—%	4,892	—	6,404	296	—	—%
2	Non-central government public sector entities	7,417	7,579	7,475	1,668	1,829	20.00%	7,729	7,270	7,784	1,611	1,880	20.00%
3	Multilateral development banks	—	—	—	—	—	—%	—	—	—	—	—	—%
4	Deposit-taking institutions and banks	1,799	573	2,553	80	1,156	43.90%	1,928	534	2,631	82	1,071	39.50%
	Of which: securities firms and other financial institutions treated as banks	—	—	754	—	498	66.00%	—	—	703	—	464	66.00%
5	Covered bonds	—	—	—	—	—	—%	—	—	—	—	—	—%
6	Businesses	7,402	10,762	7,334	4,459	10,125	85.90%	8,103	11,897	8,021	5,081	11,581	88.40%
	Of which: securities firms and other financial institutions treated as businesses	—	46	—	46	9	20.00%	—	—	—	—	—	—%
	Of which: specialized lending	215	60	214	28	236	97.30%	840	916	840	387	1,323	107.90%
7	Subordinated debt, equity and other capital instruments	385	—	385	—	962	250.00%	395	—	395	—	987	250.00%
8	Regulatory retail portfolios	1,724	4,338	1,603	1,094	1,574	58.40%	1,698	4,356	1,575	1,101	1,572	58.80%
9	Real estate	7,492	1,460	5,443	180	3,883	69.10%	7,241	1,532	5,470	187	3,947	69.80%
	Of which: general RRE	633	13	363	—	292	80.80%	651	10	382	—	313	82.00%
	Of which: IPRRE	3,950	765	2,208	18	1,038	46.60%	3,650	767	2,187	15	1,039	47.20%
	Of which: other RRE	—	—	—	—	—	—%	—	—	—	—	—	—%
	Of which: general CRE	1,005	352	997	126	807	71.90%	1,020	385	1,011	134	832	72.60%
	Of which: IPCRE	1,387	26	1,358	6	1,191	87.40%	1,330	19	1,300	3	1,131	86.80%
	Of which: land acquisition, development and construction	517	304	517	30	555	101.40%	590	351	590	35	632	101.10%
10	Reverse mortgages	—	—	—	—	—	—%	—	—	—	—	—	—%
11	Mortgage-backed securities	—	—	—	—	—	—%	—	—	—	—	—	—%
12	Defaulted exposures	156	20	146	3	213	143.60%	121	20	117	4	170	140.40%
13	Other assets ⁽³⁾	17,667	—	17,667	—	5,043	28.50%	17,033	—	17,033	—	5,112	30.00%
14	Total	49,526	24,732	49,879	7,775	24,785	43.00%	49,140	25,609	49,430	8,362	26,320	45.50%

Footnotes to this table are presented on page 42.

Template CR4 – Standardized approach – Credit risk exposure and credit risk mitigation (CRM) effects⁽¹⁾ (continued)

		a	b	c	d	e	f	a	b	c	d	e	f
		As at December 31, 2024						As at September 30, 2024					
		Exposures before credit conversion factors (CCF) and CRM ⁽²⁾		Exposures post credit conversion factors (CCF) and CRM ⁽²⁾		RWA and RWA proportion		Exposures before credit conversion factors (CCF) and CRM ⁽²⁾		Exposures post credit conversion factors (CCF) and CRM ⁽²⁾		RWA and RWA proportion	
(in millions of dollars)		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA proportion	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA proportion
Asset classes													
1	Sovereigns	4,458	—	5,839	280	—	—%	6,598	—	7,713	165	20	0.30%
2	Non-central government public sector entities	7,224	7,813	7,278	1,711	1,798	20.00%	6,918	8,222	6,966	1,798	1,753	20.00%
3	Multilateral development banks	—	—	—	—	—	—%	—	—	—	—	—	—%
4	Deposit-taking institutions and banks	1,751	530	2,419	72	1,016	40.80%	1,778	115	2,424	29	1,009	41.10%
	Of which: securities firms and other financial institutions treated as banks	—	—	668	—	441	66.00%	—	—	646	—	421	65.20%
5	Covered bonds	—	—	—	—	—	—%	—	—	—	—	—	—%
6	Businesses	10,350	13,548	10,273	5,634	14,410	90.60%	10,293	13,994	10,206	5,981	14,802	91.40%
	Of which: securities firms and other financial institutions treated as businesses	—	41	—	41	8	20.00%	—	41	—	41	8	20.00%
	Of which: specialized lending	3,720	2,450	3,720	1,030	4,752	100.00%	3,650	2,228	3,650	992	4,772	102.80%
7	Subordinated debt, equity and other capital instruments	379	—	379	—	947	250.00%	377	—	377	—	941	250.00%
8	Regulatory retail portfolios	1,715	4,275	1,582	1,080	1,546	58.10%	1,455	3,457	1,306	873	1,655	75.90%
9	Real estate	6,952	1,364	5,309	156	3,804	69.60%	6,542	799	5,163	49	3,527	67.70%
	Of which: general RRE	643	10	370	—	305	82.20%	614	10	346	—	287	82.80%
	Of which: IPRRE	3,459	722	2,128	14	1,010	47.20%	3,233	424	2,164	9	999	46.00%
	Of which: other RRE	—	—	—	—	—	—%	—	—	—	—	—	—%
	Of which: general CRE	1,048	302	1,039	108	826	72.00%	1,046	51	1,037	8	719	68.80%
	Of which: IPCRE	1,250	21	1,220	3	1,074	87.90%	1,180	15	1,148	2	1,022	88.90%
	Of which: land acquisition, development and construction	552	309	552	31	589	101.10%	469	299	468	30	500	100.50%
10	Reverse mortgages	—	—	—	—	—	—%	—	—	—	—	—	—%
11	Mortgage-backed securities	—	—	—	—	—	—%	—	—	—	—	—	—%
12	Defaulted exposures	128	71	124	9	187	112.00%	96	65	91	8	129	130.80%
13	Other assets ⁽³⁾	16,953	—	16,953	—	5,346	31.50%	16,554	—	16,554	—	5,468	33.00%
14	Total	49,910	27,601	50,156	8,942	29,054	49.10%	50,611	26,652	50,800	8,903	29,304	49.10%

Footnotes to this table are presented on page 42.

Template CR4 – Standardized approach – Credit risk exposure and credit risk mitigation (CRM) effects⁽¹⁾ (continued)

	a	b	c	d	e	f
	As at June 30, 2024					
	Exposures before credit conversion factors (CCF) and CRM ⁽²⁾		Exposures post credit conversion factors (CCF) and CRM ⁽²⁾		RWA and RWA proportion	
(in millions of dollars)	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA proportion
Asset classes						
1 Sovereigns	8,140	—	9,127	105	1	—%
2 Non-central government public sector entities	6,580	8,496	6,623	1,684	1,661	20.00%
3 Multilateral development banks	—	—	—	—	—	—%
4 Deposit-taking institutions and banks	1,391	99	1,978	26	810	40.40%
Of which: securities firms and other financial institutions treated as banks	—	—	588	—	378	64.40%
5 Covered bonds	—	—	—	—	—	—%
6 Businesses	9,767	13,648	9,690	5,673	14,229	92.60%
Of which: securities firms and other financial institutions treated as businesses	—	39	—	39	8	20.00%
Of which: specialized lending	3,438	2,400	3,438	1,052	4,785	106.60%
7 Subordinated debt, equity and other capital instruments	347	—	347	—	868	250.00%
8 Regulatory retail portfolios	1,441	3,424	1,306	864	1,646	75.90%
9 Real estate	6,292	699	5,039	54	3,481	68.40%
Of which: general RRE	625	13	355	—	288	81.40%
Of which: IPRRE	3,032	274	2,092	10	981	46.70%
Of which: other RRE	—	—	—	—	—	—%
Of which: general CRE	990	50	980	7	669	67.70%
Of which: IPCRE	1,087	24	1,054	3	948	89.60%
Of which: land acquisition, development and construction	558	338	558	34	595	100.30%
10 Reverse mortgages	—	—	—	—	—	—%
11 Mortgage-backed securities	—	—	—	—	—	—%
12 Defaulted exposures	63	62	59	7	91	137.20%
13 Other assets ⁽³⁾	14,837	—	14,837	—	5,230	35.30%
14 Total	48,858	26,428	49,006	8,413	28,017	48.80%

⁽¹⁾ Excluding counterparty credit risk, securitization, equity investments in funds and settlement risk.

⁽²⁾ Exposures are presented net of the loss allowance for expected credit losses on credit-impaired loans.

⁽³⁾ Other assets are measured using a method other than the Standardized or Internal Ratings-Based methods. They do not include items that are below a certain threshold and are weighted at 250%.

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures

Footnotes to this table are presented on page 47.

Regulatory portfolio / Risk weight		As at March 31, 2025																											
	(in millions of dollars)	0%	10%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1,250%	Other	Total
1	Sovereigns	6,700			—						—									—				—				—	6,700
2	Non-central government public sector entities	—			9,395						—									—				—				—	9,395
3	Multilateral development banks	—			—						—									—				—				—	
4	Deposit-taking institutions and banks				1,240		663		—		—					—				—					107			703	2,713
	Of which: securities firms and other financial institutions treated as banks				—		—		—		—					—				—				—				703	703
5	Covered bonds				—		—		—		—					—				—				—				—	—
6	Businesses				1,313						636			—		575	481	945		8,435				644	73			—	13,102
	Of which: securities firms and other financial institutions treated as businesses				—						—			—		—				—				—				—	—
	Of which: specialized lending				—						—					—	481			102				644	—			—	1,227
7	Subordinated debt, equity and other capital	—			—															—				—		395		—	395
8	Regulatory retail portfolios			754	—	—	—	—	—	—	—	—	—	—	—	1,850	—	—	—	72	—	—	—	—				—	2,676
9	Real estate	—	—	—	116	24	291	405	4	806	693	—	420	—	451	354	—	153	703	935	3	102	—	139	—	—	—	58	5,657
	Of which: general RRE	—	—	—	25	24	42	42	4		2		—	—	239	—	—		—	—			—	—	—	—	—	4	382
	Of which: IPRRE	—	—	—			249	363		806	691		9		3	—					3		—	78	—	—	—	—	2,202
	Of which: other RRE	—	—	—					—	—			—			—				—			—	—	—	—	—	—	—
	Of which: general CRE	—	—	—	91				—		—		411	—		112	—	153		324			—	—	—	—	—	54	1,145
	Of which: IPCRE	—	—	—										451					703			102	—	47	—	—	—	—	1,303
	Of which: land acquisition, development and construction	—	—	—																611			—	14	—	—	—	—	625
10	Reverse mortgages						—	—		—			—							—				—				—	—
11	Mortgage-backed securities				—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—				—	—
12	Defaulted exposures										—									23				98				—	121
13	Other assets ⁽²⁾	11,551			462															5,020							—	—	17,033
14	Total	18,251	—	754	12,526	24	954	405	4	806	1,329	—	420	—	451	2,779	481	1,098	703	14,485	3	102	644	417					

	a	b	c	d
	As at March 31, 2025			
Risk weight	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF ⁽³⁾	Exposure (post-CCF and post-CRM) ⁽⁴⁾
Less than 40%	28,060	10,678	33%	32,972
40% - 70%	3,618	734	42%	3,713
75% - 80%	2,474	3,466	32%	3,260
85%	1,060	485	15%	1,098
90% - 100%	12,370	8,208	35%	15,187
105% - 130%	464	705	41%	749
150%	699	1,333	8%	418
250%	395	—	—%	395
400%	—	—	—%	—
1,250%	—	—	—%	—
Total exposures	49,140	25,609	33%	57,792

Template CR5 – Standardized approach – Exposures by asset classes and risk weights⁽¹⁾ (continued)

Regulatory portfolio / Risk weight		As at December 31, 2024																												
(in millions of dollars)		0%	10%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1,250%	Other	Total	
1	Sovereigns	6,119			—						—									—				—				—	6,119	
2	Non-central government public sector entities	—			8,989						—									—				—				—	8,989	
3	Multilateral development banks	—			—		—				—									—				—				—	—	
4	Deposit-taking institutions and banks				1,121		580		—		7					—				—					115			668	2,491	
	Of which: securities firms and other financial institutions treated as banks				—		—		—		—				—					—				—				668	668	
5	Covered bonds				—		—		—		—				—					—				—				—	—	
6	Businesses				1,154						682			—		517	2,724	855		8,103				1,832	40				—	15,907
	Of which: securities firms and other financial institutions treated as businesses				41						—			—		—				—				—				—	41	
	Of which: specialized lending				—						5					—	2,724			189				1,832	—			—	4,750	
7	Subordinated debt, equity and other capital	—			—						—									—				—	379			—	379	
8	Regulatory retail portfolios			780	—	—	—	—	—	—	—	—	—	—	—	1,812	—	—	—	70	—	—	—	—				—	2,662	
9	Real estate	—	—	—	117	25	279	364	4	759	723	—	386	—	461	350	—	192	583	862	3	103	—	159	—	—	—	95	5,465	
	Of which: general RRE	—	—	—	25	25	36	41	4		2			—	1	232	—	—		—			—	—	—	—	—	4	370	
	Of which: IPRRE	—	—	—			243	323		759	721		21			3	—	—			3		—	69	—	—	—	—	2,142	
	Of which: other RRE	—	—	—			—	—	—	—		—	—			—	—	—		—			—	—	—	—	—	—	—	
	Of which: general CRE	—	—	—	92		—		—		—	—	365	—		115	—	192		292			—	—	—	—	—	91	1,147	
	Of which: IPCRE	—	—	—										460					583			103	—	77	—	—	—	—	1,223	
	Of which: land acquisition, development and construction	—	—	—																570			—	13	—	—	—	—	583	
10	Reverse mortgages						—	—		—			—							—				—				—	—	
11	Mortgage-backed securities				—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—				—	—	
12	Defaulted exposures										—									25				108				—	133	
13	Other assets ⁽²⁾	11,223			480															5,250							—	—	16,953	
14	Total	17,342	—	780	11,861	25	859	364	4	759	1,412	—	386	—	461	2,679	2,724	1,047	583	14,310	3	103	1,832	422	379	—	—	763	59,098	

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures

		As at December 31, 2024			
		a	b	c	d
Risk weight		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF ⁽³⁾	Exposure (post-CCF and post-CRM) ⁽⁴⁾
1	Less than 40%	26,597	11,089	32%	31,326
2	40% - 70%	3,553	849	43%	3,690
3	75% - 80%	4,196	4,498	34%	5,403
4	85%	1,007	502	15%	1,048
5	90% - 100%	12,018	8,314	36%	14,892
6	105% - 130%	1,528	985	42%	1,938
7	150%	632	1,364	9%	422
8	250%	379	—	—%	379
9	400%	—	—	—%	—
10	1,250%	—	—	—%	—
11	Total exposures	49,910	27,601	32%	59,098

Footnotes to this table are presented on page 47.

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures

Footnotes to this table are presented on page 47.

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures

(1) Excluding counterparty credit risk, securitization, equity investments in funds and settlement risk.

(2) Other assets are measured using a method other than the Standardized or Internal Ratings-Based methods. They do not include items that are below a certain threshold and are weighted at 250%.

(3) Weights are based on off-balance sheet exposure (pre-CCF).

(4) Net exposure, after credit risk mitigation (net of loss allowance for expected credit losses on credit-impaired loans).

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range

As at June 30, 2025

		a	b	c	d	e	f	g	h	i	j	k	l
(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
Exposures related to sovereign borrowers	0.00 to < 0.15	44,270	3,836	46.61%	111,922	0.02%	17	26.31%	2.7	6,592	5.89%	4	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	9	—	—%	9	0.27%	1	9.98%	1.0	1	8.02%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	19	100.00%	19	1.94%	1	14.42%	1.1	6	30.65%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	44,279	3,855	46.78%	111,950	0.02%	19	26.31%	2.7	6,599	5.89%	4	18
Exposures related to financial institutions	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	—	—	—%	—	—%	—	—%	—	—	—%	—	—
Exposures related to businesses	0.00 to < 0.15	464	168	51.43%	525	0.07%	2,180	35.48%	1.2	50	9.68%	—	N/A
	0.15 to < 0.25	2,845	1,822	33.15%	2,957	0.21%	32,080	27.25%	1.2	486	16.42%	1	N/A
	0.25 to < 0.50	8,522	4,162	36.21%	9,050	0.36%	14,639	26.28%	1.3	2,138	23.63%	8	N/A
	0.50 to < 0.75	7,945	2,965	33.52%	8,104	0.58%	4,316	24.87%	1.3	2,310	28.50%	12	N/A
	0.75 to < 2.50	25,084	7,303	34.61%	24,691	1.46%	13,031	25.01%	1.3	10,136	41.05%	91	N/A
	2.50 to < 10.00	10,753	2,206	33.60%	9,837	4.28%	4,048	23.09%	1.3	5,117	52.02%	98	N/A
	10.00 to < 100.00	2,293	466	35.73%	2,197	19.87%	652	38.62%	1.2	3,464	157.68%	188	N/A
	100.00 (default)	1,436	275	12.67%	1,211	100.00%	532	25.74%	1.0	1,481	122.35%	306	N/A
	Sub-total	59,342	19,367	34.46%	58,572	4.29%	71,478	25.59%	1.3	25,182	42.99%	704	524
Total non-retail clients – AIRB		103,621	23,222	37.66%	170,522	1.50%	71,497	26.06%	2.2	31,781	18.64%	708	542

Footnotes to this table are presented on the page 57.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at March 31, 2025

		a	b	c	d	e	f	g	h	i	j	k	l
(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
Exposures related to sovereign borrowers	0.00 to < 0.15	42,993	2,564	46.06%	105,991	0.02%	30	26.38%	2.7	6,258	5.90%	4	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	9	—	—%	9	0.27%	1	9.98%	1.0	1	8.02%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	43,002	2,564	46.06%	106,000	0.02%	31	26.38%	2.7	6,259	5.90%	4	16
Exposures related to financial institutions	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	—	—	—%	—	—%	—	—%	—	—	—%	—	—
Exposures related to businesses	0.00 to < 0.15	408	170	51.00%	475	0.07%	2,045	35.26%	1.2	47	9.81%	—	N/A
	0.15 to < 0.25	2,878	1,805	32.99%	2,930	0.21%	32,064	26.74%	1.2	467	15.93%	2	N/A
	0.25 to < 0.50	8,340	4,212	37.00%	8,983	0.35%	14,342	26.21%	1.4	2,132	23.74%	8	N/A
	0.50 to < 0.75	7,900	3,187	35.04%	8,265	0.58%	4,281	24.65%	1.3	2,366	28.63%	12	N/A
	0.75 to < 2.50	23,814	7,037	33.76%	23,488	1.45%	13,091	25.00%	1.3	9,541	40.62%	86	N/A
	2.50 to < 10.00	10,422	2,465	34.43%	9,674	4.29%	4,094	23.67%	1.3	5,195	53.70%	99	N/A
	10.00 to < 100.00	2,202	485	33.79%	2,075	20.08%	686	38.32%	1.2	3,370	162.43%	177	N/A
	100.00 (default)	1,366	248	15.34%	1,179	100.00%	522	24.82%	1.0	1,603	135.94%	242	N/A
	Sub-total	57,330	19,609	34.67%	57,069	4.27%	71,125	25.57%	1.3	24,721	43.32%	626	437
Total non-retail clients – AIRB		100,332	22,173	37.65%	163,069	1.51%	71,156	26.10%	2.2	30,980	19.00%	630	453

Footnotes to this table are presented on the page 57.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at December 31, 2024

		a	b	c	d	e	f	g	h	i	j	k	l
(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
Exposures related to sovereign borrowers	0.00 to < 0.15	39,503	2,835	44.90%	99,900	0.02%	31	28.82%	2.8	7,150	7.16%	5	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	9	—	—%	9	0.27%	1	50.00%	1.1	4	41.42%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	39,512	2,835	44.90%	99,909	0.02%	32	28.82%	2.8	7,154	7.16%	5	11
Exposures related to financial institutions	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	—	—	—%	—	—%	—	—%	—	—	—%	—	—
Exposures related to businesses	0.00 to < 0.15	404	158	52.03%	470	0.07%	1,967	34.80%	1.3	44	9.25%	—	N/A
	0.15 to < 0.25	2,927	1,726	32.45%	2,912	0.21%	31,990	26.63%	1.2	455	15.63%	2	N/A
	0.25 to < 0.50	7,934	4,201	35.47%	8,525	0.35%	14,110	25.35%	1.4	1,910	22.40%	8	N/A
	0.50 to < 0.75	7,701	3,201	34.69%	8,127	0.57%	4,228	24.14%	1.4	2,285	28.12%	11	N/A
	0.75 to < 2.50	23,892	6,797	34.38%	23,535	1.46%	12,971	24.69%	1.3	9,492	40.34%	85	N/A
	2.50 to < 10.00	9,862	2,355	34.82%	9,272	4.31%	3,877	23.73%	1.3	5,090	54.89%	95	N/A
	10.00 to < 100.00	1,997	420	32.60%	1,885	19.14%	681	35.95%	1.4	2,858	151.64%	144	N/A
	100.00 (default)	1,302	252	15.09%	1,124	100.00%	535	23.63%	1.0	1,461	130.00%	215	N/A
	Sub-total	56,019	19,110	34.46%	55,850	4.13%	70,359	25.10%	1.3	23,595	42.25%	560	381
Total non-retail clients – AIRB		95,531	21,945	37.13%	155,759	1.49%	70,391	27.49%	2.2	30,749	19.74%	565	392

Footnotes to this table are presented on the page 57.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at September 30, 2024

		a	b	c	d	e	f	g	h	i	j	k	l
(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
Exposures related to sovereign borrowers	0.00 to < 0.15	35,661	2,699	44.47%	93,006	0.02%	32	29.28%	2.8	6,842	7.36%	5	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	29	—	—%	29	0.27%	1	50.00%	1.4	13	44.24%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total		35,690	2,699	44.47%	93,035	0.02%	33	29.29%	2.8	6,855	7.37%	5	15
Exposures related to financial institutions	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
Sub-total		—	—	—%	—	—%	—	—%	—	—	—%	—	—
Exposures related to businesses	0.00 to < 0.15	410	154	59.53%	488	0.07%	1,848	33.74%	1.3	45	9.33%	—	N/A
	0.15 to < 0.25	2,830	1,637	32.76%	2,854	0.21%	31,675	25.05%	1.2	423	14.83%	1	N/A
	0.25 to < 0.50	7,480	4,236	35.76%	8,122	0.35%	14,093	25.58%	1.4	1,840	22.66%	7	N/A
	0.50 to < 0.75	6,977	2,802	35.08%	7,324	0.57%	4,212	24.53%	1.4	2,050	27.98%	10	N/A
	0.75 to < 2.50	23,857	6,580	34.04%	23,411	1.44%	13,283	24.78%	1.4	9,489	40.53%	84	N/A
	2.50 to < 10.00	9,376	1,976	35.60%	8,682	4.38%	3,943	23.83%	1.3	4,812	55.43%	91	N/A
	10.00 to < 100.00	1,905	435	33.47%	1,852	18.72%	733	35.88%	1.2	2,703	145.93%	141	N/A
	100.00 (default)	1,323	260	14.98%	1,125	100.00%	550	23.38%	1.0	1,549	137.63%	196	N/A
Sub-total		54,158	18,080	34.63%	53,858	4.21%	70,337	25.16%	1.4	22,911	42.54%	530	334
Total non-retail clients – AIRB		89,848	20,779	37.04%	146,893	1.55%	70,370	27.78%	2.3	29,766	20.26%	535	349

Footnotes to this table are presented on the page 57.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at June 30, 2024

		a	b	c	d	e	f	g	h	i	j	k	l
(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
Exposures related to sovereign borrowers	0.00 to < 0.15	35,009	2,808	45.69%	89,298	0.02%	32	29.10%	2.7	6,540	7.32%	4	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	28	—	—%	28	0.27%	1	50.00%	1.6	13	47.06%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	35,037	2,808	45.69%	89,326	0.02%	33	29.11%	2.7	6,553	7.34%	4	10
Exposures related to financial institutions	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	—	—	—%	—	—%	—	—%	—	—	—%	—	—
Exposures related to businesses	0.00 to < 0.15	424	153	58.51%	496	0.07%	1,873	34.15%	1.5	50	10.11%	—	N/A
	0.15 to < 0.25	2,894	1,725	35.29%	2,988	0.21%	31,769	26.46%	1.5	520	17.39%	2	N/A
	0.25 to < 0.50	6,894	4,005	36.66%	7,602	0.35%	14,039	26.48%	1.8	1,949	25.64%	7	N/A
	0.50 to < 0.75	6,879	2,744	37.79%	7,239	0.57%	4,190	24.35%	1.7	2,149	29.69%	10	N/A
	0.75 to < 2.50	23,822	7,096	35.18%	23,993	1.42%	12,792	25.16%	1.8	10,476	43.66%	86	N/A
	2.50 to < 10.00	9,284	2,085	37.13%	8,844	4.42%	3,912	23.79%	1.7	5,122	57.92%	93	N/A
	10.00 to < 100.00	1,872	375	37.46%	1,782	19.35%	711	37.96%	1.6	2,820	158.23%	147	N/A
	100.00 (default)	1,245	208	15.26%	1,065	100.00%	522	22.62%	1.2	1,437	134.95%	173	N/A
	Sub-total	53,314	18,391	36.17%	54,009	4.10%	69,808	25.54%	1.7	24,523	45.41%	518	307
Total non-retail clients – AIRB		88,351	21,199	38.15%	143,335	1.56%	69,841	27.76%	2.3	31,076	21.68%	522	317

Footnotes to this table are presented on the page 57.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range

As at June 30, 2025

		a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
(in millions of dollars)	PD scale (%)												
Exposures related to residential mortgage loans	0.00 to < 0.15	6,461	33	40.00%	882	0.08%	43,335	41.34%	N/A	74	8.51%	—	N/A
	0.15 to < 0.25	7,802	23	40.00%	372	0.18%	40,788	78.44%	N/A	112	29.99%	1	N/A
	0.25 to < 0.50	5,668	25	40.00%	—	0.48%	145	21.95%	N/A	—	16.57%	—	N/A
	0.50 to < 0.75	11,991	133	40.00%	139	0.63%	30,068	42.53%	N/A	56	40.29%	—	N/A
	0.75 to < 2.50	18,241	1,735	40.00%	220	1.56%	34,372	43.03%	N/A	163	74.04%	1	N/A
	2.50 to < 10.00	3,021	57	40.00%	57	4.44%	9,856	42.10%	N/A	75	130.21%	1	N/A
	10.00 to < 100.00	721	3	40.00%	5	24.41%	908	48.16%	N/A	14	278.78%	1	N/A
	100.00 (default)	422	6	40.00%	2	100.00%	1,576	34.42%	N/A	8	358.67%	—	N/A
Sub-total		54,327	2,015	40.00%	1,677	0.70%	161,048	49.92%	N/A	502	29.93%	4	7
Exposures related to residential mortgage loans	0.00 to < 0.15	39,227	21,977	66.16%	52,886	0.08%	581,500	12.35%	N/A	1,347	2.55%	6	N/A
	0.15 to < 0.25	31,541	10,089	70.06%	38,236	0.21%	292,330	13.55%	N/A	2,566	6.71%	11	N/A
	0.25 to < 0.50	11,652	76	40.02%	11,683	0.34%	1,236	17.17%	N/A	1,524	13.05%	7	N/A
	0.50 to < 0.75	20,730	4,971	66.09%	23,873	0.55%	184,981	14.66%	N/A	3,016	12.63%	19	N/A
	0.75 to < 2.50	19,621	2,914	62.99%	21,231	1.24%	130,905	16.32%	N/A	5,082	23.93%	43	N/A
	2.50 to < 10.00	3,959	356	57.20%	4,104	4.11%	27,949	16.11%	N/A	1,779	43.35%	27	N/A
	10.00 to < 100.00	740	49	51.28%	760	22.12%	4,231	26.84%	N/A	954	125.49%	48	N/A
	100.00 (default)	411	29	7.63%	411	100.00%	7,092	15.71%	N/A	532	129.52%	23	N/A
Sub-total		127,881	40,461	66.72%	153,184	0.85%	1,230,224	14.11%	N/A	16,800	10.97%	184	72
Other retail client exposures (QRRCE)	0.00 to < 0.15	2,718	23,972	47.34%	14,066	0.08%	2,114,323	82.47%	N/A	558	3.97%	8	N/A
	0.15 to < 0.25	524	4,324	43.41%	2,401	0.18%	565,318	85.26%	N/A	203	8.49%	4	N/A
	0.25 to < 0.50	1,056	2,768	47.22%	2,363	0.32%	362,146	81.98%	N/A	307	12.97%	6	N/A
	0.50 to < 0.75	1,080	1,455	35.53%	1,597	0.61%	213,324	83.56%	N/A	345	21.59%	8	N/A
	0.75 to < 2.50	1,077	1,083	32.91%	1,434	1.08%	218,860	85.45%	N/A	495	34.49%	13	N/A
	2.50 to < 10.00	2,125	953	28.56%	2,397	3.39%	334,700	78.74%	N/A	1,734	72.32%	64	N/A
	10.00 to < 100.00	633	100	27.90%	661	19.50%	73,489	63.54%	N/A	1,088	164.55%	82	N/A
	100.00 (default)	119	6	9.40%	119	100.00%	76,299	76.62%	N/A	208	173.89%	81	N/A
Sub-total		9,332	34,661	45.32%	25,038	1.51%	3,958,459	82.05%	N/A	4,938	19.72%	266	307
SMEs similar to other retail client exposures	0.00 to < 0.15	628	2,936	47.53%	1,893	0.08%	27,872	66.24%	N/A	274	14.45%	1	N/A
	0.15 to < 0.25	669	1,282	48.50%	1,137	0.19%	16,227	64.84%	N/A	289	25.38%	1	N/A
	0.25 to < 0.50	1,269	1,718	52.04%	1,907	0.36%	36,847	70.18%	N/A	774	40.59%	5	N/A
	0.50 to < 0.75	791	896	44.12%	1,032	0.59%	27,042	70.08%	N/A	567	54.95%	4	N/A
	0.75 to < 2.50	2,311	1,196	50.50%	2,556	1.25%	78,988	61.29%	N/A	1,725	67.51%	20	N/A
	2.50 to < 10.00	1,405	391	48.81%	1,449	4.24%	19,277	67.28%	N/A	1,401	96.73%	41	N/A
	10.00 to < 100.00	378	60	22.36%	341	23.28%	4,929	60.81%	N/A	466	136.75%	48	N/A
	100.00 (default)	287	37	6.72%	225	100.00%	6,873	53.64%	N/A	657	291.97%	69	N/A
Sub-total		7,738	8,516	48.38%	10,540	3.93%	218,055	65.67%	N/A	6,153	58.37%	189	201
Other retail client exposures (non-QRRCE) except SMEs	0.00 to < 0.15	1,348	656	74.39%	1,758	0.10%	66,343	63.11%	N/A	285	16.13%	1	N/A
	0.15 to < 0.25	919	25	61.23%	806	0.20%	66,949	84.70%	N/A	280	34.73%	1	N/A
	0.25 to < 0.50	1,365	137	65.67%	963	0.33%	71,249	46.37%	N/A	256	26.64%	2	N/A
	0.50 to < 0.75	1,187	68	60.58%	1,225	0.57%	41,448	38.94%	N/A	369	30.16%	3	N/A
	0.75 to < 2.50	3,355	37	62.22%	3,106	1.52%	153,762	39.92%	N/A	1,429	46.03%	19	N/A
	2.50 to < 10.00	4,176	10	53.17%	3,888	3.07%	195,991	40.49%	N/A	2,181	56.11%	48	N/A
	10.00 to < 100.00	354	1	58.26%	270	24.65%	15,662	42.90%	N/A	280	103.63%	29	N/A
	100.00 (default)	105	—	—%	69	100.00%	18,849	49.01%	N/A	193	280.17%	18	N/A
Sub-total		12,809	934	71.01%	12,085	2.61%	630,253	47.00%	N/A	5,273	43.64%	121	76
Total retail clients – AIRB		212,087	86,587	56.14%	202,524	1.20%	6,198,039	27.45%	N/A	33,666	16.62%	764	663

Footnotes to this table are presented on the page 57.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at March 31, 2025

		a	b	c	d	e	f	g	h	i	j	k	l
(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
Exposures related to residential mortgage loans	0.00 to < 0.15	6,823	37	40.00%	666	0.08%	43,790	48.27%	N/A	66	9.93%	1	N/A
	0.15 to < 0.25	7,621	23	40.00%	358	0.18%	41,442	77.74%	N/A	108	30.00%	1	N/A
	0.25 to < 0.50	5,144	12	40.00%	—	0.48%	145	21.95%	N/A	—	16.57%	—	N/A
	0.50 to < 0.75	10,908	176	40.00%	109	0.62%	29,802	41.27%	N/A	43	39.49%	—	N/A
	0.75 to < 2.50	16,741	1,660	40.00%	176	1.58%	33,843	42.23%	N/A	130	74.05%	1	N/A
	2.50 to < 10.00	2,957	68	40.00%	58	4.60%	10,336	40.50%	N/A	76	130.27%	1	N/A
	10.00 to < 100.00	666	3	40.00%	5	24.70%	1,691	37.63%	N/A	11	215.94%	—	N/A
	100.00 (default)	457	14	40.00%	3	100.00%	558	29.87%	N/A	10	324.90%	—	N/A
	Sub-total	51,317	1,993	40.00%	1,375	0.84%	161,607	54.21%	N/A	444	32.27%	4	7
Exposures related to residential mortgage loans	0.00 to < 0.15	38,095	21,691	66.22%	51,793	0.08%	576,970	12.43%	N/A	1,328	2.56%	5	N/A
	0.15 to < 0.25	30,603	9,853	69.97%	37,139	0.21%	288,666	13.67%	N/A	2,502	6.74%	11	N/A
	0.25 to < 0.50	10,988	62	40.52%	11,012	0.34%	246	17.18%	N/A	1,447	13.14%	7	N/A
	0.50 to < 0.75	19,794	4,833	66.32%	22,887	0.55%	182,033	14.74%	N/A	2,909	12.71%	19	N/A
	0.75 to < 2.50	19,393	2,886	62.48%	21,017	1.25%	133,830	16.42%	N/A	5,083	24.19%	43	N/A
	2.50 to < 10.00	3,936	361	58.24%	4,087	4.15%	29,452	16.14%	N/A	1,777	43.48%	27	N/A
	10.00 to < 100.00	811	56	51.72%	835	22.12%	6,953	26.26%	N/A	1,032	123.63%	52	N/A
	100.00 (default)	420	29	7.67%	419	100.00%	3,949	15.83%	N/A	541	129.03%	24	N/A
	Sub-total	124,040	39,771	66.72%	149,189	0.88%	1,222,099	14.19%	N/A	16,619	11.14%	188	71
Other retail client exposures (QRRCE)	0.00 to < 0.15	2,467	23,661	48.06%	13,839	0.08%	2,064,505	82.42%	N/A	549	3.97%	9	N/A
	0.15 to < 0.25	480	4,339	43.60%	2,373	0.18%	559,989	85.29%	N/A	202	8.50%	4	N/A
	0.25 to < 0.50	1,034	2,850	47.08%	2,376	0.33%	367,980	82.01%	N/A	310	13.04%	6	N/A
	0.50 to < 0.75	1,063	1,510	35.63%	1,601	0.61%	215,432	83.45%	N/A	346	21.60%	8	N/A
	0.75 to < 2.50	1,088	1,165	32.81%	1,470	1.09%	227,158	85.43%	N/A	507	34.51%	14	N/A
	2.50 to < 10.00	2,280	1,063	28.22%	2,580	3.39%	359,861	78.77%	N/A	1,870	72.49%	69	N/A
	10.00 to < 100.00	731	118	27.60%	763	19.50%	83,087	63.53%	N/A	1,256	164.52%	94	N/A
	100.00 (default)	128	7	9.33%	128	100.00%	80,304	76.61%	N/A	275	214.18%	82	N/A
	Sub-total	9,271	34,713	45.68%	25,130	1.65%	3,958,316	81.91%	N/A	5,315	21.15%	286	321
SMEs similar to other retail client exposures	0.00 to < 0.15	574	2,932	47.50%	1,846	0.08%	37,390	66.65%	N/A	269	14.56%	1	N/A
	0.15 to < 0.25	639	1,269	48.12%	1,110	0.19%	22,007	64.90%	N/A	282	25.40%	1	N/A
	0.25 to < 0.50	1,286	1,701	52.05%	1,892	0.35%	44,740	69.42%	N/A	759	40.11%	5	N/A
	0.50 to < 0.75	773	888	43.97%	999	0.59%	31,336	70.32%	N/A	551	55.14%	4	N/A
	0.75 to < 2.50	2,311	1,206	50.79%	2,558	1.26%	42,997	61.33%	N/A	1,733	67.76%	20	N/A
	2.50 to < 10.00	1,408	405	48.64%	1,448	4.24%	25,547	67.82%	N/A	1,412	97.50%	41	N/A
	10.00 to < 100.00	410	62	23.20%	365	23.19%	6,366	59.90%	N/A	489	134.13%	50	N/A
	100.00 (default)	269	32	6.95%	215	100.00%	6,893	54.07%	N/A	653	304.08%	65	N/A
	Sub-total	7,670	8,495	48.34%	10,433	3.92%	217,276	65.68%	N/A	6,148	58.93%	187	193
Other retail client exposures (non-QRRCE) except SMEs	0.00 to < 0.15	1,270	634	74.05%	1,664	0.10%	63,064	62.69%	N/A	266	16.01%	1	N/A
	0.15 to < 0.25	914	29	61.48%	805	0.21%	66,470	84.44%	N/A	279	34.62%	1	N/A
	0.25 to < 0.50	1,369	144	66.54%	940	0.32%	72,622	44.93%	N/A	240	25.48%	1	N/A
	0.50 to < 0.75	1,186	66	59.21%	1,220	0.57%	41,725	38.92%	N/A	368	30.17%	3	N/A
	0.75 to < 2.50	3,335	35	66.05%	3,069	1.52%	155,661	39.82%	N/A	1,412	46.01%	19	N/A
	2.50 to < 10.00	4,080	10	59.68%	3,792	3.04%	195,625	40.44%	N/A	2,123	55.99%	47	N/A
	10.00 to < 100.00	375	1	63.29%	282	24.72%	17,556	43.64%	N/A	297	105.49%	31	N/A
	100.00 (default)	116	1	20.51%	70	100.00%	19,119	48.44%	N/A	208	296.18%	17	N/A
	Sub-total	12,645	920	70.91%	11,842	2.66%	631,842	46.72%	N/A	5,193	43.85%	120	74
Total retail clients – AIRB		204,943	85,892	56.20%	197,969	1.25%	6,191,140	27.73%	N/A	33,719	17.03%	785	666

Footnotes to this table are presented on the page 57.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at December 31, 2024

		a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
(in millions of dollars)	PD scale (%)												
Exposures related to residential mortgage loans	0.00 to < 0.15	6,865	32	40.00%	764	0.08%	44,521	46.04%	N/A	72	9.45%	—	N/A
	0.15 to < 0.25	7,726	19	40.00%	357	0.19%	42,630	77.70%	N/A	108	30.25%	1	N/A
	0.25 to < 0.50	4,653	9	40.00%	—	0.47%	145	29.46%	N/A	—	21.86%	—	N/A
	0.50 to < 0.75	10,425	174	40.00%	103	0.62%	29,769	40.72%	N/A	40	38.63%	—	N/A
	0.75 to < 2.50	15,865	1,380	40.00%	173	1.52%	32,847	42.98%	N/A	128	74.09%	1	N/A
	2.50 to < 10.00	2,796	42	40.00%	48	4.50%	9,645	41.54%	N/A	63	130.89%	1	N/A
	10.00 to < 100.00	505	3	40.00%	4	26.14%	951	39.73%	N/A	11	243.43%	—	N/A
	100.00 (default)	332	7	40.00%	4	100.00%	1,716	39.16%	N/A	16	433.83%	—	N/A
	Sub-total	49,167	1,666	40.00%	1,453	0.80%	162,224	52.90%	N/A	438	30.13%	3	7
Exposures related to residential mortgage loans	0.00 to < 0.15	38,121	21,241	65.73%	51,319	0.08%	576,834	12.51%	N/A	1,322	2.58%	5	N/A
	0.15 to < 0.25	30,565	9,646	69.22%	36,884	0.21%	290,864	13.81%	N/A	2,519	6.83%	11	N/A
	0.25 to < 0.50	10,791	61	40.35%	10,815	0.34%	120	17.26%	N/A	1,433	13.25%	6	N/A
	0.50 to < 0.75	19,229	4,643	65.89%	22,184	0.54%	179,578	14.90%	N/A	2,853	12.86%	18	N/A
	0.75 to < 2.50	18,948	2,695	62.76%	20,463	1.24%	129,090	16.69%	N/A	5,017	24.52%	43	N/A
	2.50 to < 10.00	3,673	347	58.82%	3,828	4.18%	28,220	16.13%	N/A	1,693	44.22%	26	N/A
	10.00 to < 100.00	781	55	51.30%	805	21.65%	4,984	24.50%	N/A	934	116.02%	45	N/A
	100.00 (default)	386	28	7.78%	385	100.00%	7,270	15.96%	N/A	499	129.80%	22	N/A
	Sub-total	122,494	38,716	66.25%	146,683	0.85%	1,216,960	14.30%	N/A	16,270	11.09%	176	69
Other retail client exposures (QRRCE)	0.00 to < 0.15	2,896	24,350	46.74%	14,277	0.08%	2,146,277	82.28%	N/A	581	4.07%	9	N/A
	0.15 to < 0.25	618	4,212	42.72%	2,417	0.20%	564,388	85.19%	N/A	221	9.13%	4	N/A
	0.25 to < 0.50	669	1,934	55.44%	1,741	0.34%	257,279	79.61%	N/A	229	13.13%	5	N/A
	0.50 to < 0.75	1,103	1,490	34.93%	1,624	0.59%	217,327	83.23%	N/A	339	20.87%	8	N/A
	0.75 to < 2.50	1,292	1,421	32.61%	1,756	1.24%	290,260	84.46%	N/A	651	37.08%	18	N/A
	2.50 to < 10.00	2,130	882	26.36%	2,363	3.34%	313,546	78.44%	N/A	1,684	71.32%	62	N/A
	10.00 to < 100.00	733	129	28.15%	770	18.71%	84,907	63.32%	N/A	1,241	161.23%	91	N/A
	100.00 (default)	120	7	9.03%	121	100.00%	80,363	78.97%	N/A	275	227.69%	75	N/A
	Sub-total	9,561	34,425	45.05%	25,069	1.58%	3,954,347	81.63%	N/A	5,221	20.83%	272	299
SMEs similar to other retail client exposures	0.00 to < 0.15	569	2,929	47.12%	1,834	0.08%	37,518	67.05%	N/A	265	14.45%	1	N/A
	0.15 to < 0.25	606	1,318	47.98%	1,099	0.18%	22,351	64.56%	N/A	274	24.93%	1	N/A
	0.25 to < 0.50	1,277	1,734	52.07%	1,904	0.35%	45,690	69.34%	N/A	753	39.57%	5	N/A
	0.50 to < 0.75	756	882	44.32%	983	0.57%	31,795	70.34%	N/A	536	54.52%	4	N/A
	0.75 to < 2.50	2,663	1,270	49.64%	2,840	1.37%	44,850	58.58%	N/A	1,858	65.45%	23	N/A
	2.50 to < 10.00	1,019	341	49.78%	1,092	4.60%	22,792	73.68%	N/A	1,163	106.49%	35	N/A
	10.00 to < 100.00	387	62	22.39%	348	22.63%	6,258	58.29%	N/A	453	130.16%	46	N/A
	100.00 (default)	247	32	7.14%	194	100.00%	6,679	53.40%	N/A	667	343.08%	50	N/A
	Sub-total	7,524	8,568	48.14%	10,294	3.67%	217,933	65.34%	N/A	5,969	57.99%	165	156
Other retail client exposures (non-QRRCE) except SMEs	0.00 to < 0.15	1,279	637	73.48%	1,675	0.10%	65,687	63.24%	N/A	268	16.03%	1	N/A
	0.15 to < 0.25	888	20	62.32%	781	0.20%	67,493	85.25%	N/A	269	34.43%	1	N/A
	0.25 to < 0.50	1,342	137	65.47%	926	0.32%	73,544	44.04%	N/A	229	24.67%	1	N/A
	0.50 to < 0.75	1,229	71	58.68%	1,266	0.56%	43,088	38.81%	N/A	377	29.78%	3	N/A
	0.75 to < 2.50	6,087	31	62.35%	5,843	1.95%	284,102	39.52%	N/A	2,867	49.06%	46	N/A
	2.50 to < 10.00	1,302	11	56.34%	1,043	4.28%	65,368	42.30%	N/A	638	61.19%	19	N/A
	10.00 to < 100.00	372	1	56.98%	280	24.03%	17,554	43.05%	N/A	289	103.00%	29	N/A
	100.00 (default)	113	1	22.65%	67	100.00%	19,289	48.18%	N/A	227	338.39%	14	N/A
	Sub-total	12,612	909	70.21%	11,881	2.58%	636,125	46.52%	N/A	5,164	43.46%	114	67
Total retail clients – AIRB		201,358	84,284	55.58%	195,380	1.20%	6,187,589	27.88%	N/A	33,062	16.92%	730	598

Footnotes to this table are presented on the page 57.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at September 30, 2024

		a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
(in millions of dollars)	PD scale (%)												
Exposures related to residential mortgage loans	0.00 to < 0.15	6,524	22	40.00%	797	0.08%	43,023	44.49%	N/A	73	9.13%	—	N/A
	0.15 to < 0.25	7,447	12	40.00%	347	0.19%	42,522	76.35%	N/A	105	30.24%	1	N/A
	0.25 to < 0.50	3,861	8	40.00%	—	0.47%	145	47.42%	N/A	—	35.19%	—	N/A
	0.50 to < 0.75	9,952	102	40.00%	97	0.61%	30,577	39.38%	N/A	36	36.69%	—	N/A
	0.75 to < 2.50	14,751	1,282	40.00%	157	1.53%	33,490	42.04%	N/A	114	72.65%	1	N/A
	2.50 to < 10.00	2,974	43	40.00%	46	4.66%	10,508	43.59%	N/A	65	142.04%	1	N/A
	10.00 to < 100.00	660	1	40.00%	5	25.16%	1,975	35.55%	N/A	11	217.11%	—	N/A
	100.00 (default)	403	7	40.00%	3	100.00%	1,729	31.53%	N/A	10	344.55%	—	N/A
	Sub-total	46,572	1,477	40.00%	1,452	0.74%	163,969	51.42%	N/A	414	28.51%	3	7
Exposures related to residential mortgage loans	0.00 to < 0.15	36,053	20,280	65.68%	48,577	0.08%	554,330	12.48%	N/A	1,251	2.58%	5	N/A
	0.15 to < 0.25	30,332	9,747	69.31%	36,740	0.21%	292,872	13.84%	N/A	2,527	6.88%	11	N/A
	0.25 to < 0.50	10,268	54	40.13%	10,289	0.34%	35	17.15%	N/A	1,368	13.29%	6	N/A
	0.50 to < 0.75	19,510	4,752	65.75%	22,535	0.54%	185,759	14.98%	N/A	2,938	13.04%	19	N/A
	0.75 to < 2.50	19,492	2,747	62.48%	21,047	1.25%	134,191	16.91%	N/A	5,248	24.94%	45	N/A
	2.50 to < 10.00	3,796	353	58.58%	3,956	4.20%	30,602	16.39%	N/A	1,783	45.07%	27	N/A
	10.00 to < 100.00	932	49	49.18%	951	21.90%	9,455	32.21%	N/A	1,402	147.36%	71	N/A
	100.00 (default)	420	28	8.00%	419	100.00%	7,118	17.10%	N/A	596	142.19%	25	N/A
	Sub-total	120,803	38,010	66.22%	144,514	0.92%	1,214,362	14.44%	N/A	17,113	11.84%	209	70
Other retail client exposures (QRRCE)	0.00 to < 0.15	2,884	24,446	46.38%	14,223	0.08%	2,167,577	82.31%	N/A	579	4.07%	9	N/A
	0.15 to < 0.25	622	4,167	42.33%	2,386	0.20%	554,554	85.22%	N/A	218	9.13%	4	N/A
	0.25 to < 0.50	691	1,992	55.57%	1,797	0.34%	259,028	79.50%	N/A	235	13.08%	5	N/A
	0.50 to < 0.75	1,122	1,513	34.83%	1,649	0.59%	220,288	83.16%	N/A	344	20.89%	8	N/A
	0.75 to < 2.50	1,286	1,372	32.44%	1,731	1.24%	288,547	84.47%	N/A	641	36.95%	18	N/A
	2.50 to < 10.00	2,158	887	26.12%	2,390	3.34%	329,133	78.45%	N/A	1,704	71.31%	62	N/A
	10.00 to < 100.00	731	118	27.21%	763	18.68%	135,476	63.37%	N/A	1,231	161.26%	91	N/A
	100.00 (default)	116	6	8.53%	116	100.00%	80,920	78.96%	N/A	314	269.65%	67	N/A
	Sub-total	9,610	34,501	44.77%	25,055	1.57%	4,035,523	81.63%	N/A	5,266	21.02%	264	314
SMEs similar to other retail client exposures	0.00 to < 0.15	579	2,885	47.49%	1,830	0.08%	37,668	66.90%	N/A	265	14.46%	1	N/A
	0.15 to < 0.25	620	1,224	48.43%	1,073	0.18%	21,771	64.68%	N/A	268	24.97%	1	N/A
	0.25 to < 0.50	1,279	1,708	51.73%	1,889	0.35%	45,677	69.25%	N/A	747	39.52%	4	N/A
	0.50 to < 0.75	773	887	43.66%	998	0.57%	32,297	69.76%	N/A	540	54.07%	4	N/A
	0.75 to < 2.50	2,774	1,224	49.78%	2,945	1.37%	45,663	58.56%	N/A	1,927	65.46%	24	N/A
	2.50 to < 10.00	1,082	336	49.94%	1,141	4.63%	24,450	72.81%	N/A	1,201	105.33%	37	N/A
	10.00 to < 100.00	389	61	22.90%	351	22.11%	9,900	58.37%	N/A	453	129.24%	45	N/A
	100.00 (default)	213	30	7.69%	168	100.00%	6,498	52.70%	N/A	594	352.98%	42	N/A
	Sub-total	7,709	8,355	48.23%	10,395	3.41%	223,924	65.14%	N/A	5,995	57.68%	158	142
Other retail client exposures (non-QRRCE) except SMEs	0.00 to < 0.15	1,198	634	73.54%	1,599	0.10%	63,155	62.05%	N/A	251	15.72%	1	N/A
	0.15 to < 0.25	867	24	62.47%	762	0.20%	68,820	84.18%	N/A	259	34.00%	1	N/A
	0.25 to < 0.50	1,299	129	64.77%	905	0.32%	73,965	44.82%	N/A	229	25.25%	1	N/A
	0.50 to < 0.75	1,197	69	60.49%	1,235	0.56%	42,090	38.80%	N/A	368	29.77%	3	N/A
	0.75 to < 2.50	6,032	39	57.17%	5,795	1.94%	288,720	39.59%	N/A	2,842	49.04%	45	N/A
	2.50 to < 10.00	1,356	12	60.79%	1,100	4.28%	71,388	42.27%	N/A	673	61.14%	20	N/A
	10.00 to < 100.00	361	3	53.70%	278	24.03%	30,771	43.76%	N/A	291	104.72%	29	N/A
	100.00 (default)	113	—	5.00%	64	100.00%	19,014	48.22%	N/A	194	303.31%	15	N/A
	Sub-total	12,423	910	70.08%	11,738	2.58%	657,923	46.26%	N/A	5,107	43.50%	115	70
Total retail clients – AIRB		197,117	83,253	55.37%	193,154	1.24%	6,295,701	28.10%	N/A	33,895	17.55%	749	603

Footnotes to this table are presented on the page 57.

Template CR6 – AIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at June 30, 2024

		a	b	c	d	e	f	g	h	i	j	k	l
(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
Exposures related to residential mortgage loans	0.00 to < 0.15	6,578	27	40.00%	977	0.08%	44,550	41.97%	N/A	83	8.62%	—	N/A
	0.15 to < 0.25	7,592	16	40.00%	354	0.19%	44,168	76.50%	N/A	107	30.38%	1	N/A
	0.25 to < 0.50	3,324	6	40.00%	—	0.47%	145	74.38%	N/A	—	55.19%	—	N/A
	0.50 to < 0.75	9,753	68	40.00%	93	0.61%	30,228	38.98%	N/A	35	37.40%	—	N/A
	0.75 to < 2.50	13,345	624	40.00%	129	1.52%	31,542	42.73%	N/A	96	74.27%	1	N/A
	2.50 to < 10.00	2,678	28	40.00%	40	4.61%	9,667	39.90%	N/A	51	126.76%	1	N/A
	10.00 to < 100.00	547	2	40.00%	5	25.88%	1,895	41.10%	N/A	12	249.38%	1	N/A
	100.00 (default)	349	7	40.00%	3	100.00%	1,731	30.08%	N/A	11	332.47%	—	N/A
	Sub-total	44,166	778	40.00%	1,601	0.65%	163,926	49.43%	N/A	395	24.70%	4	8
Exposures related to residential mortgage loans	0.00 to < 0.15	36,611	20,080	65.48%	48,785	0.08%	561,095	12.69%	N/A	1,281	2.63%	5	N/A
	0.15 to < 0.25	30,308	9,601	69.33%	36,608	0.21%	293,253	14.08%	N/A	2,587	7.07%	11	N/A
	0.25 to < 0.50	10,182	45	40.01%	10,199	0.34%	30	17.16%	N/A	1,367	13.40%	6	N/A
	0.50 to < 0.75	19,090	4,644	65.48%	22,036	0.54%	181,201	15.42%	N/A	2,982	13.53%	18	N/A
	0.75 to < 2.50	18,682	2,574	62.69%	20,164	1.23%	125,708	17.52%	N/A	5,215	25.86%	44	N/A
	2.50 to < 10.00	3,595	320	56.98%	3,737	4.20%	29,073	16.86%	N/A	1,728	46.24%	26	N/A
	10.00 to < 100.00	890	47	51.61%	909	22.15%	9,033	32.14%	N/A	1,344	147.76%	68	N/A
	100.00 (default)	412	29	9.61%	411	100.00%	6,859	18.52%	N/A	694	168.83%	21	N/A
	Sub-total	119,770	37,340	66.12%	142,849	0.90%	1,206,252	14.72%	N/A	17,198	12.04%	199	68
Other retail client exposures (QRRCE)	0.00 to < 0.15	2,899	24,703	47.00%	14,508	0.08%	2,190,350	82.35%	N/A	591	4.07%	10	N/A
	0.15 to < 0.25	624	4,051	42.13%	2,331	0.20%	539,300	85.32%	N/A	214	9.16%	4	N/A
	0.25 to < 0.50	681	1,982	55.94%	1,790	0.34%	256,229	79.56%	N/A	235	13.11%	5	N/A
	0.50 to < 0.75	1,114	1,527	34.59%	1,642	0.59%	224,349	83.35%	N/A	343	20.87%	8	N/A
	0.75 to < 2.50	1,263	1,385	32.58%	1,714	1.23%	286,384	84.56%	N/A	631	36.79%	18	N/A
	2.50 to < 10.00	2,070	884	25.90%	2,299	3.33%	317,520	78.47%	N/A	1,638	71.31%	60	N/A
	10.00 to < 100.00	672	119	27.56%	705	18.67%	129,845	63.41%	N/A	1,137	161.28%	82	N/A
	100.00 (default)	115	6	8.65%	116	100.00%	82,479	79.12%	N/A	207	178.61%	77	N/A
	Sub-total	9,438	34,657	45.21%	25,105	1.50%	4,026,456	81.74%	N/A	4,996	19.90%	264	347
SMEs similar to other retail client exposures	0.00 to < 0.15	590	2,832	47.94%	1,836	0.08%	37,708	66.39%	N/A	263	14.35%	1	N/A
	0.15 to < 0.25	638	1,267	48.54%	1,113	0.18%	21,950	63.86%	N/A	274	24.62%	1	N/A
	0.25 to < 0.50	1,261	1,689	52.48%	1,864	0.35%	45,564	69.90%	N/A	743	39.87%	4	N/A
	0.50 to < 0.75	803	900	43.87%	1,018	0.57%	32,397	69.43%	N/A	548	53.81%	4	N/A
	0.75 to < 2.50	2,759	1,278	49.99%	2,935	1.37%	45,896	58.42%	N/A	1,915	65.23%	23	N/A
	2.50 to < 10.00	1,034	338	49.50%	1,098	4.59%	24,181	73.99%	N/A	1,174	106.98%	36	N/A
	10.00 to < 100.00	368	58	22.09%	318	22.36%	9,705	59.08%	N/A	417	130.97%	42	N/A
	100.00 (default)	200	29	8.08%	150	100.00%	6,379	54.44%	N/A	423	281.12%	49	N/A
	Sub-total	7,653	8,391	48.58%	10,332	3.17%	223,780	65.20%	N/A	5,757	55.72%	160	162
Other retail client exposures (non-QRRCE) except SMEs	0.00 to < 0.15	1,253	640	73.54%	1,655	0.10%	64,872	62.78%	N/A	264	15.94%	1	N/A
	0.15 to < 0.25	906	19	65.38%	803	0.20%	68,492	85.03%	N/A	276	34.34%	1	N/A
	0.25 to < 0.50	1,348	126	66.56%	930	0.32%	74,686	44.96%	N/A	236	25.38%	1	N/A
	0.50 to < 0.75	1,227	68	61.75%	1,265	0.56%	44,527	38.83%	N/A	376	29.76%	3	N/A
	0.75 to < 2.50	5,951	36	59.93%	5,708	1.93%	287,988	39.58%	N/A	2,795	48.97%	44	N/A
	2.50 to < 10.00	1,247	11	58.08%	987	4.25%	67,539	42.83%	N/A	611	61.86%	18	N/A
	10.00 to < 100.00	331	1	46.57%	247	24.13%	30,437	43.21%	N/A	256	103.67%	26	N/A
	100.00 (default)	118	—	5.79%	68	100.00%	19,279	48.95%	N/A	214	313.54%	16	N/A
	Sub-total	12,381	901	70.72%	11,663	2.52%	657,820	46.76%	N/A	5,028	43.11%	110	72
Total retail clients – AIRB		193,408	82,067	55.44%	191,550	1.20%	6,278,234	28.47%	N/A	33,374	17.42%	737	657

⁽¹⁾ This parameter should only be filled out when it is used for the calculation of RWA.⁽²⁾ The expected loss is assessed in accordance with the requirements of the AMF guideline.⁽³⁾ Provisions are measured in accordance with the requirements of the AMF guideline.

Template CR6 – FIRB – Credit risk exposures by portfolio and probability of default (PD) range

As at June 30, 2025

(in millions of dollars)	PD scale (%)	a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
Exposures related to sovereign borrowers	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	—	—	—%	—	—%	—	—%	—	—	—%	—	—
Exposures related to financial institutions	0.00 to < 0.15	3,338	2,554	41.50%	4,472	0.07%	22	45.00%	1.5	983	21.99%	1	N/A
	0.15 to < 0.25	514	657	37.72%	762	0.19%	6	45.00%	1.2	238	31.14%	1	N/A
	0.25 to < 0.50	7	—	—%	7	0.42%	1	45.00%	1.0	3	47.48%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	3,859	3,211	40.70%	5,241	0.09%	29	45.00%	1.4	1,224	23.35%	2	—
Exposures related to businesses	0.00 to < 0.15	2,322	3,136	42.25%	3,647	0.11%	26	40.00%	2.3	940	25.79%	2	N/A
	0.15 to < 0.25	1,034	1,386	38.35%	1,562	0.23%	19	40.00%	1.7	544	34.84%	1	N/A
	0.25 to < 0.50	3,808	4,560	37.31%	5,509	0.32%	34	40.00%	2.0	2,476	44.94%	6	N/A
	0.50 to < 0.75	976	619	39.50%	1,221	0.62%	15	40.00%	2.4	811	66.41%	3	N/A
	0.75 to < 2.50	3,075	2,707	37.19%	4,078	1.61%	54	40.00%	2.2	3,697	90.67%	26	N/A
	2.50 to < 10.00	1,727	673	37.53%	1,974	4.89%	37	40.00%	1.6	2,409	122.00%	39	N/A
	10.00 to < 100.00	6	—	—%	6	27.36%	1	40.00%	2.3	14	218.85%	1	N/A
	100.00 (default)	74	73	39.77%	103	100.00%	2	40.00%	1.2	196	190.19%	53	N/A
	Sub-total	13,022	13,154	38.70%	18,100	1.66%	188	40.00%	2.1	11,087	61.25%	131	102
Total non-retail clients – FIRB		16,881	16,365	39.08%	23,341	1.31%	217	41.02%	1.9	12,311	52.74%	133	102

Footnotes to this table are presented on the page 62.

Template CR6 – FIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at March 31, 2025

		a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
(in millions of dollars)	PD scale (%)												
Exposures related to sovereign borrowers	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	—	—	—%	—	—%	—	—%	—	—	—%	—	—
Exposures related to financial institutions	0.00 to < 0.15	3,401	2,441	41.65%	4,465	0.07%	21	45.00%	1.5	994	22.27%	1	N/A
	0.15 to < 0.25	454	772	38.06%	748	0.19%	7	45.00%	1.3	239	32.01%	1	N/A
	0.25 to < 0.50	5	—	—%	5	0.42%	1	45.00%	1.0	3	47.48%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	3,860	3,213	40.76%	5,218	0.09%	29	45.00%	1.5	1,236	23.69%	2	—
Exposures related to businesses	0.00 to < 0.15	1,875	2,732	42.07%	3,020	0.12%	21	40.00%	2.4	825	27.31%	2	N/A
	0.15 to < 0.25	791	1,531	39.83%	1,400	0.23%	19	40.00%	1.8	499	35.63%	1	N/A
	0.25 to < 0.50	3,037	4,588	37.71%	4,767	0.32%	29	40.00%	2.1	2,199	46.13%	6	N/A
	0.50 to < 0.75	892	752	39.90%	1,192	0.62%	18	40.00%	2.0	736	61.74%	3	N/A
	0.75 to < 2.50	2,771	2,258	38.41%	3,634	1.57%	55	40.00%	2.0	3,156	86.83%	23	N/A
	2.50 to < 10.00	1,959	630	36.02%	2,181	4.92%	39	40.00%	1.5	2,640	121.01%	43	N/A
	10.00 to < 100.00	3	—	—%	3	27.36%	1	40.00%	1.0	5	169.03%	—	N/A
	100.00 (default)	130	23	42.14%	140	100.00%	3	40.00%	1.1	355	254.53%	54	N/A
	Sub-total	11,458	12,514	39.10%	16,337	2.05%	185	40.00%	2.0	10,415	63.75%	132	107
Total non-retail clients – FIRB		15,318	15,727	39.44%	21,555	1.58%	214	41.10%	1.9	11,651	54.05%	134	107

Footnotes to this table are presented on the page 62.

Template CR6 – FIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at December 31, 2024

		a	b	c	d	e	f	g	h	i	j	k	l
(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
Exposures related to sovereign borrowers	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	—	—	—%	—	—%	—	—%	—	—	—%	—	—
Exposures related to financial institutions	0.00 to < 0.15	3,938	2,422	41.74%	4,995	0.07%	24	45.00%	1.6	1,098	21.97%	1	N/A
	0.15 to < 0.25	434	793	38.13%	736	0.19%	5	45.00%	1.4	242	32.92%	1	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	4,372	3,215	40.83%	5,731	0.08%	29	45.00%	1.6	1,340	23.38%	2	1
Exposures related to businesses	0.00 to < 0.15	511	2,336	41.48%	1,476	0.11%	24	40.00%	2.7	420	28.49%	1	N/A
	0.15 to < 0.25	792	1,473	39.89%	1,379	0.23%	18	40.00%	1.9	502	36.39%	1	N/A
	0.25 to < 0.50	1,094	3,919	37.41%	2,560	0.35%	29	40.00%	2.2	1,265	49.40%	4	N/A
	0.50 to < 0.75	801	900	39.62%	1,157	0.62%	18	40.00%	2.1	734	63.40%	3	N/A
	0.75 to < 2.50	2,610	2,082	38.33%	3,404	1.60%	49	40.00%	2.0	2,993	87.91%	22	N/A
	2.50 to < 10.00	1,923	642	34.66%	2,142	4.90%	40	40.00%	1.4	2,579	120.44%	42	N/A
	10.00 to < 100.00	3	—	—%	3	27.53%	1	40.00%	1.0	5	169.20%	—	N/A
	100.00 (default)	153	50	39.85%	173	100.00%	3	40.00%	1.0	339	195.62%	67	N/A
	Sub-total	7,887	11,402	38.77%	12,294	2.88%	182	40.00%	2.0	8,837	71.88%	140	108
Total non-retail clients – FIRB		12,259	14,617	39.21%	18,025	2.00%	211	41.46%	1.9	10,177	56.46%	142	109

Footnotes to this table are presented on the page 62.

Template CR6 – FIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at September 30, 2024

		a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
(in millions of dollars)	PD scale (%)												
Exposures related to sovereign borrowers	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	—	—	—%	—	—%	—	—%	—	—	—%	—	—
Exposures related to financial institutions	0.00 to < 0.15	3,434	2,550	41.76%	4,562	0.07%	24	45.00%	1.8	1,060	23.23%	1	N/A
	0.15 to < 0.25	479	673	37.80%	733	0.19%	5	45.00%	1.6	251	34.25%	1	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	22	—	10.00%	22	17.34%	1	45.00%	1.0	46	214.68%	2	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	3,935	3,223	40.91%	5,317	0.16%	30	45.00%	1.8	1,357	25.53%	4	—
Exposures related to businesses	0.00 to < 0.15	510	2,242	42.36%	1,454	0.11%	23	40.00%	2.6	410	28.19%	1	N/A
	0.15 to < 0.25	874	1,584	39.76%	1,504	0.23%	20	40.00%	2.0	558	37.12%	1	N/A
	0.25 to < 0.50	1,608	2,693	36.33%	2,588	0.34%	28	40.00%	1.9	1,170	45.23%	4	N/A
	0.50 to < 0.75	936	917	45.37%	1,352	0.62%	19	40.00%	2.0	853	63.07%	3	N/A
	0.75 to < 2.50	2,408	1,763	41.50%	3,138	1.59%	48	40.00%	2.1	2,772	88.30%	20	N/A
	2.50 to < 10.00	1,927	670	34.43%	2,153	4.78%	44	40.00%	1.6	2,601	120.79%	41	N/A
	10.00 to < 100.00	4	116	39.92%	50	27.17%	1	40.00%	2.8	90	181.05%	5	N/A
	100.00 (default)	150	41	41.89%	168	100.00%	3	40.00%	1.0	448	267.22%	33	N/A
	Sub-total	8,417	10,026	39.90%	12,407	2.87%	186	40.00%	2.0	8,902	71.75%	108	76
Total non-retail clients – FIRB		12,352	13,249	40.14%	17,724	2.07%	216	41.48%	1.9	10,259	57.88%	112	76

Footnotes to this table are presented on the page 62.

Template CR6 – FIRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at June 30, 2024

		a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	Expected loss ⁽²⁾	Provisions ⁽³⁾
(in millions of dollars)	PD scale (%)												
Exposures related to sovereign borrowers	0.00 to < 0.15	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.15 to < 0.25	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	—	—	—%	—	—%	—	—%	—	—	—%	—	—
Exposures related to financial institutions	0.00 to < 0.15	3,056	2,515	42.05%	4,144	0.07%	25	45.00%	2.5	1,203	29.04%	1	N/A
	0.15 to < 0.25	503	671	37.79%	757	0.19%	5	45.00%	2.5	324	42.77%	1	N/A
	0.25 to < 0.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.50 to < 0.75	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	0.75 to < 2.50	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	2.50 to < 10.00	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	10.00 to < 100.00	21	—	10.00%	21	17.34%	1	45.00%	2.5	49	230.59%	2	N/A
	100.00 (default)	—	—	—%	—	—%	—	—%	—	—	—%	—	N/A
	Sub-total	3,580	3,186	41.14%	4,922	0.16%	31	45.00%	2.5	1,576	32.02%	4	—
Exposures related to businesses	0.00 to < 0.15	697	2,374	42.31%	1,696	0.11%	23	40.00%	2.5	474	27.95%	1	N/A
	0.15 to < 0.25	710	1,678	37.82%	1,345	0.23%	18	40.00%	2.5	564	41.95%	1	N/A
	0.25 to < 0.50	1,522	2,925	36.61%	2,593	0.34%	27	40.00%	2.5	1,319	50.86%	3	N/A
	0.50 to < 0.75	905	1,012	46.03%	1,371	0.62%	21	40.00%	2.5	933	67.99%	3	N/A
	0.75 to < 2.50	2,227	1,344	41.43%	2,783	1.68%	46	40.00%	2.5	2,656	95.42%	20	N/A
	2.50 to < 10.00	1,844	708	35.25%	2,089	4.72%	39	40.00%	2.5	2,714	129.94%	39	N/A
	10.00 to < 100.00	3	2	34.62%	4	23.66%	1	40.00%	2.5	7	182.45%	—	N/A
	100.00 (default)	150	53	41.92%	172	100.00%	2	40.00%	2.5	433	251.96%	35	N/A
	Sub-total	8,058	10,096	39.67%	12,053	2.82%	177	40.00%	2.5	9,100	75.50%	102	79
Total non-retail clients – FIRB	11,638	13,282	40.02%	16,975	2.06%	208	41.44%	2.5	10,676	62.89%	106	79	

⁽¹⁾ This parameter should only be filled out when it is used for the calculation of RWA.⁽²⁾ The expected loss is assessed in accordance with the requirements of the AMF guideline.⁽³⁾ Provisions are measured in accordance with the requirements of the AMF guideline.

Template CR8 – Risk-weighted assets (RWA) flow statements of credit risk exposures under IRB

	a	a	a	a	a
	RWA amounts				
(in millions of dollars)	As at June 30, 2025	As at March 31, 2025	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024
1 RWA as at end of previous reporting period	76,350	73,988	73,920	75,126	72,879
2 Asset size ⁽¹⁾	1,760	1,624	1,583	955	423
3 Asset quality ⁽²⁾	(1,207)	211	(1,125)	77	820
4 Model updates ⁽³⁾	338	641	—	—	—
5 Methodology and policy ⁽⁴⁾	83	(105)	(824)	(2,164)	934
6 Acquisitions and disposals ⁽⁵⁾	—	—	—	—	—
7 Foreign exchange movements ⁽⁶⁾	434	(9)	434	(74)	70
8 Other	—	—	—	—	—
9 RWA as at end of reporting period	77,758	76,350	73,988	73,920	75,126

⁽¹⁾ Increase or decrease in underlying exposures.⁽²⁾ Change in risk mitigation factors and portfolio quality.⁽³⁾ Change in models and risk parameters.⁽⁴⁾ Regulatory changes and developments in regulatory capital calculation methods.⁽⁵⁾ Change in portfolio size resulting from acquisitions and disposals of entities.⁽⁶⁾ Market fluctuations, such as foreign exchange movements.

Exposure at default by asset class, by region and by residual maturity

(in millions of dollars)	As at June 30, 2025							As at March 31, 2025						
	Exposure classes ⁽¹⁾							Exposure classes ⁽¹⁾						
	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾
Standardized Approach														
Sovereign borrowers	5,484	—	—	—	—	5,484	7,564	4,892	—	—	—	—	4,892	6,700
Non-central government public sector entities	7,417	1,586	—	—	57	9,060	9,143	7,730	1,524	—	—	56	9,310	9,395
Financial institutions	1,799	57	205	3	25	2,089	2,643	1,928	52	—	7	31	2,018	2,720
Businesses	7,447	2,659	4,106	1	1,916	16,129	11,974	8,141	3,061	4,092	—	2,213	17,507	13,514
SMEs similar to other retail client exposures	240	86	—	—	8	334	314	237	89	—	—	8	334	317
Real estate	7,587	473	—	—	—	8,060	5,711	7,308	484	—	—	—	7,792	5,725
Revolving retail client exposures	1,096	459	—	—	—	1,555	1,555	1,062	459	—	—	—	1,521	1,521
Other retail client exposures (excluding SMEs)	405	546	—	—	5	956	844	414	550	—	—	4	968	853
Securitization	141	—	—	—	—	141	141	48	—	—	—	—	48	48
Equities	716	95	—	—	—	811	811	718	91	—	—	—	809	809
Trading portfolio	—	—	23,303	375	—	23,678	815	—	—	25,066	498	—	25,564	1,330
Internal Ratings-Based approach														
Sovereign borrowers	44,279	1,347	12	—	1,519	47,157	111,952	43,002	1,411	23	1	66	44,503	106,006
Non-central government public sector entities	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Financial institutions	3,859	1,175	8	6,165	207	11,414	11,410	3,860	1,193	67	5,801	165	11,086	11,063
Businesses	40,132	8,668	—	2	1,050	49,852	44,873	37,971	8,544	—	1	1,008	47,524	42,676
SMEs similar to other retail client exposures	7,738	4,020	—	1	92	11,851	10,541	7,671	4,012	—	1	87	11,771	10,434
Real estate	214,441	29,911	—	—	—	244,352	186,661	206,173	29,515	—	—	—	235,688	181,294
Revolving retail client exposures	6,878	8,152	—	—	—	15,030	15,030	6,990	8,162	—	—	—	15,152	15,152
Other retail client exposures	15,262	8,213	—	—	5	23,480	22,094	14,926	8,343	—	—	5	23,274	21,820
Trading portfolio	—	—	22,360	1,392	—	23,752	2,166	—	—	13,043	1,530	—	14,573	1,795
Total	364,921	67,447	49,994	7,939	4,884	495,185	446,242	353,071	67,490	42,291	7,839	3,643	474,334	433,172
By region														
Canada	358,412	66,144	43,457	2,985	4,115	475,113	432,668	346,560	65,952	37,430	3,275	2,860	456,077	419,742
United States	5,635	1,254	3,442	687	414	11,432	7,988	5,603	1,507	4,332	681	511	12,634	8,261
Other countries	874	49	3,095	4,267	355	8,640	5,586	908	31	529	3,883	272	5,623	5,169
Total	364,921	67,447	49,994	7,939	4,884	495,185	446,242	353,071	67,490	42,291	7,839	3,643	474,334	433,172
By maturity⁽³⁾														
Up to 1 year	126,745	54,953	49,897	1,833	1,750	235,178	186,391	118,948	54,268	42,124	2,204	1,821	219,365	178,495
1 to 5 years	193,013	11,735	80	5,542	2,456	212,826	212,701	189,252	12,387	—	5,056	1,300	207,995	207,923
Over 5 years	45,163	759	17	564	678	47,181	47,150	44,871	835	167	579	522	46,974	46,754
Total	364,921	67,447	49,994	7,939	4,884	495,185	446,242	353,071	67,490	42,291	7,839	3,643	474,334	433,172

Footnotes to this table are presented on page 66.

Exposure at default by asset class, by region and by residual maturity (continued)

(in millions of dollars)	As at December 31, 2024						As at September 30, 2024							
	Exposure classes ⁽¹⁾						Exposure classes ⁽¹⁾							
	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾
Standardized Approach														
Sovereign borrowers	4,458	—	—	—	—	4,458	6,119	6,599	—	—	—	—	6,599	7,879
Non-central government public sector entities	7,225	1,635	—	—	42	8,902	8,989	6,918	1,702	—	—	58	8,678	8,764
Financial institutions	1,751	53	—	28	21	1,853	2,520	1,778	10	—	6	20	1,814	2,459
Businesses	10,381	3,842	4,799	22	2,057	21,101	16,253	10,335	3,635	4,922	18	2,608	21,518	16,519
SMEs similar to other retail client exposures	224	89	—	—	7	320	304	220	80	—	—	6	306	292
Real estate	7,036	441	—	—	—	7,477	5,551	6,584	219	—	—	—	6,803	5,257
Revolving retail client exposures	1,064	431	—	—	—	1,495	1,495	91	17	—	—	—	108	108
Other retail client exposures (excluding SMEs)	442	557	—	—	5	1,004	877	1,157	774	—	—	4	1,935	1,792
Securitization	48	—	—	—	—	48	48	25	—	—	—	—	25	25
Equities	689	142	—	—	—	831	831	673	148	—	—	—	821	821
Trading portfolio	—	—	22,072	581	—	22,653	1,096	—	—	23,805	517	—	24,322	1,025
Internal Ratings-Based approach														
Sovereign borrowers	39,513	1,434	5	—	76	41,028	99,911	35,691	1,342	—	—	54	37,087	93,035
Non-central government public sector entities	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Financial institutions	4,372	1,212	65	5,315	147	11,111	11,075	3,935	1,203	70	5,768	180	11,156	11,126
Businesses	34,216	8,160	—	—	631	43,007	38,203	33,616	7,166	—	—	978	41,760	37,170
SMEs similar to other retail client exposures	7,524	4,028	—	1	89	11,642	10,294	7,708	3,932	—	1	90	11,731	10,395
Real estate	201,350	28,565	—	—	—	229,915	178,077	196,334	27,881	—	—	—	224,215	175,061
Revolving retail client exposures	7,181	8,055	—	—	—	15,236	15,236	7,212	8,068	—	—	—	15,280	15,280
Other retail client exposures	14,992	8,084	—	—	6	23,082	21,714	14,821	8,008	—	—	8	22,837	21,514
Trading portfolio	—	—	14,279	1,084	—	15,363	1,462	—	—	15,801	798	—	16,599	1,308
Total	342,466	66,728	41,220	7,031	3,081	460,526	420,055	333,697	64,185	44,598	7,108	4,006	453,594	409,830
By region														
Canada	336,581	65,084	37,129	2,619	2,155	443,568	407,263	328,234	62,802	37,493	2,502	2,735	433,766	397,157
United States	5,009	1,568	3,360	584	704	11,225	7,749	4,571	1,354	6,034	618	888	13,465	7,308
Other countries	876	76	731	3,828	222	5,733	5,043	892	29	1,071	3,988	383	6,363	5,365
Total	342,466	66,728	41,220	7,031	3,081	460,526	420,055	333,697	64,185	44,598	7,108	4,006	453,594	409,830
By maturity⁽³⁾														
Up to 1 year	115,476	52,963	41,074	2,087	2,498	214,098	173,875	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1 to 5 years	184,419	12,865	100	4,523	566	202,473	202,286	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Over 5 years	42,571	900	46	421	17	43,955	43,894	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	342,466	66,728	41,220	7,031	3,081	460,526	420,055	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Footnotes to this table are presented on page 66.

Exposure at default by asset class, by region and by residual maturity (continued)

As at June 30, 2024

(in millions of dollars)	Exposure classes ⁽¹⁾						Net exposure ⁽²⁾
	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	
Standardized Approach							
Sovereign borrowers	8,139	—	—	—	—	8,139	9,232
Non-central government public sector entities	6,579	1,637	—	—	57	8,273	8,307
Financial institutions	1,392	9	—	15	17	1,433	2,019
Businesses	9,782	3,754	3,761	25	2,157	19,479	15,819
SMEs similar to other retail client exposures	212	80	—	—	7	299	281
Real estate	6,332	165	—	—	—	6,497	5,135
Revolving retail client exposures	87	18	—	—	—	105	105
Other retail client exposures (excluding SMEs)	1,151	765	—	—	6	1,922	1,795
Securitization	25	—	—	—	—	25	25
Equities	638	144	—	—	—	782	782
Trading portfolio	—	—	20,775	485	—	21,260	859
Internal Ratings-Based approach							
Sovereign borrowers	35,037	1,360	—	—	64	36,461	89,326
Non-central government public sector entities	—	—	—	—	—	—	—
Financial institutions	3,580	1,204	44	5,106	138	10,072	10,037
Businesses	33,197	7,228	—	—	1,345	41,770	37,523
SMEs similar to other retail client exposures	7,653	3,944	—	2	125	11,724	10,334
Real estate	192,111	27,088	—	—	—	219,199	172,988
Revolving retail client exposures	7,077	8,186	—	—	—	15,263	15,263
Other retail client exposures	14,742	8,112	—	—	7	22,861	21,505
Trading portfolio	—	—	9,514	715	—	10,229	839
Total	327,734	63,694	34,094	6,348	3,923	435,793	402,174
By region							
Canada	323,162	62,051	27,594	2,366	3,007	418,180	391,191
United States	4,001	1,614	4,872	467	577	11,531	6,507
Other countries	571	29	1,628	3,515	339	6,082	4,476
Total	327,734	63,694	34,094	6,348	3,923	435,793	402,174
By maturity ⁽³⁾							
Up to 1 year	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1 to 5 years	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Over 5 years	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A	N/A	N/A

⁽¹⁾ The definition of exposure classes related to regulatory capital requirements differs from the accounting classification.⁽²⁾ After using credit risk mitigation (CRM) techniques, including collateral, guarantees and credit derivatives.⁽³⁾ The calculation of exposures at default by maturity reflects the scope of current work.

Exposure at default – Businesses, sovereign borrowers and financial institutions by industry

(in millions of dollars)	As at June 30, 2025							As at March 31, 2025						
	Exposure classes ⁽¹⁾							Exposure classes ⁽¹⁾						
	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾
Industries														
Agriculture	10,868	676	—	—	20	11,564	12,854	10,648	585	—	—	19	11,252	12,580
Mining	268	311	—	—	63	642	644	450	312	—	—	71	833	835
Oil and gas	268	372	—	—	46	686	685	237	405	—	—	96	738	739
Utilities	3,743	1,398	—	—	280	5,421	5,421	3,467	1,358	—	—	274	5,099	5,101
Construction	3,569	935	—	—	327	4,831	5,045	3,886	1,195	—	—	310	5,391	5,599
Manufacturing	5,145	1,419	—	—	149	6,713	6,825	4,850	1,477	—	—	146	6,473	6,585
Wholesale trade	2,330	459	—	—	80	2,869	2,906	2,200	434	—	—	78	2,712	2,751
Retail trade	3,499	774	—	2	14	4,289	4,337	3,483	822	—	1	21	4,327	4,369
Transportation	1,662	493	—	1	55	2,211	2,224	1,604	485	—	1	60	2,150	2,162
Information industry	494	609	—	—	15	1,118	1,138	410	678	—	—	11	1,099	1,117
Finance and insurance	12,692	2,477	868	6,168	2,877	25,082	24,164	13,407	2,513	1,091	5,807	976	23,794	22,737
Real estate	5,742	1,463	—	—	91	7,296	33,523	5,227	1,440	—	—	90	6,757	30,246
Professional services	1,431	461	—	—	81	1,973	1,989	1,520	427	—	—	179	2,126	2,064
Management of companies	1,266	210	—	—	31	1,507	1,516	1,350	225	—	—	32	1,607	1,612
Administrative services	814	210	—	—	20	1,044	1,056	889	149	—	—	21	1,059	1,073
Education	133	29	—	—	1	163	166	143	25	—	—	2	170	174
Health care	850	131	—	—	3	984	2,857	799	129	—	—	3	931	2,575
Arts and entertainments	210	53	—	—	1	264	284	217	53	—	—	2	272	290
Accommodation	740	40	—	—	2	782	841	687	47	—	—	2	736	785
Other services	1,094	157	—	—	8	1,259	1,294	897	194	—	—	8	1,099	1,120
Public agencies	44,751	1,085	12	—	154	46,002	77,794	41,968	1,138	23	1	63	43,193	74,518
Other Industries	1,431	144	3,451	—	399	5,425	2,853	1,455	170	3,068	—	1,019	5,712	3,647
Total	103,000	13,906	4,331	6,171	4,717	132,125	190,416	99,794	14,261	4,182	5,810	3,483	127,530	182,679

(in millions of dollars)	As at December 31, 2024							As at September 30, 2024						
	Exposure classes ⁽¹⁾							Exposure classes ⁽¹⁾						
	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾
Industries														
Agriculture	10,402	573	—	—	18	10,993	12,336	10,141	533	—	—	22	10,696	12,017
Mining	427	342	—	—	26	795	797	678	297	—	—	73	1,048	1,049
Oil and gas	229	433	—	—	17	679	679	291	439	—	—	24	754	753
Utilities	2,994	1,419	—	—	135	4,548	4,549	3,027	1,088	—	—	296	4,411	4,410
Construction	4,133	1,267	—	—	206	5,606	5,745	3,689	1,102	—	—	298	5,089	5,189
Manufacturing	4,615	1,464	—	—	132	6,211	6,317	4,592	1,397	—	—	157	6,146	6,253
Wholesale trade	2,139	460	—	—	70	2,669	2,706	2,103	444	—	—	86	2,633	2,670
Retail trade	3,287	1,012	—	—	16	4,315	4,360	3,516	805	—	—	18	4,339	4,378
Transportation	1,511	418	—	—	61	1,990	2,003	1,497	448	—	1	71	2,017	2,032
Information industry	391	705	—	—	2	1,098	1,116	452	511	—	—	18	981	996
Finance and insurance	12,060	2,564	1,494	5,365	979	22,462	21,084	12,871	2,434	1,492	5,791	1,330	23,918	22,471
Real estate	5,017	1,386	—	—	70	6,473	27,728	4,477	1,333	—	—	79	5,889	24,632
Professional services	1,466	494	—	—	225	2,185	2,030	1,415	409	—	—	278	2,102	1,975
Management of companies	1,321	284	—	—	31	1,636	1,641	1,247	227	—	—	35	1,509	1,496
Administrative services	783	152	—	—	24	959	972	784	152	—	—	35	971	985
Education	144	52	—	—	2	198	201	143	54	—	—	2	199	203
Health care	750	126	—	—	3	879	2,508	665	120	—	—	5	790	2,386
Arts and entertainments	233	61	—	—	1	295	316	239	51	—	—	1	291	315
Accommodation	524	48	—	—	2	574	623	524	40	—	—	2	566	618
Other services	1,042	145	—	—	6	1,193	1,214	1,091	133	—	—	10	1,234	1,259
Public agencies	39,750	1,138	5	—	124	41,017	71,897	36,777	1,088	—	—	78	37,943	68,338
Other industries	1,473	158	3,370	—	782	5,783	3,259	1,735	251	3,500	—	922	6,408	3,763
Total	94,691	14,701	4,869	5,365	2,932	122,558	174,081	91,954	13,356	4,992	5,792	3,840	119,934	168,188

Footnotes to this table are presented on the next page.

Exposure at default – Businesses, sovereign borrowers and financial institutions by industry (continued)

	As at June 30, 2024						
	Exposure classes ⁽¹⁾						
(in millions of dollars)	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾
Industries							
Agriculture	9,993	531	—	—	52	10,576	11,909
Mining	878	302	—	—	69	1,249	1,251
Oil and gas	308	451	—	—	17	776	776
Utilities	2,513	1,239	—	—	277	4,029	4,029
Construction	3,560	1,240	—	—	296	5,096	5,180
Manufacturing	4,543	1,263	—	—	332	6,138	6,248
Wholesale trade	2,080	450	—	—	129	2,659	2,700
Retail trade	3,591	773	—	—	36	4,400	4,457
Transportation	1,451	448	—	—	74	1,973	1,989
Information industry	467	574	—	—	21	1,062	1,077
Finance and insurance	14,493	2,469	1,496	5,146	961	24,565	23,359
Real estate	4,658	1,332	—	—	126	6,116	22,548
Professional services	1,353	397	—	—	337	2,087	1,937
Management of companies	1,206	207	—	—	41	1,454	1,452
Administrative services	790	128	—	—	42	960	972
Education	159	50	—	—	3	212	215
Health care	668	126	—	—	23	817	2,322
Arts and entertainments	265	66	—	—	3	334	358
Accommodation	484	41	—	—	8	533	616
Other services	995	129	—	—	14	1,138	1,179
Public agencies	35,077	1,093	—	—	77	36,247	66,060
Other businesses	1,595	246	2,309	—	783	4,933	3,322
Total	91,127	13,555	3,805	5,146	3,721	117,354	163,956

⁽¹⁾ The definition of exposure classes related to regulatory capital requirements differs from the accounting classification.

⁽²⁾ After using credit risk mitigation (CRM) techniques, including collateral, guarantees and credit derivatives.

Credit risk exposure under the Internal Ratings-Based Approach – Backtesting: Actual and estimated parameters⁽¹⁾

	As at June 30, 2025						As at March 31, 2025					
	Weighted average PD ⁽²⁾	Average historical annual default rate	EAD - weighted average LGD ⁽²⁾	EAD - weighted actual LGD ⁽²⁾	EAD - weighted average CCF ⁽²⁾	EAD - weighted actual CCF ⁽²⁾	Weighted average PD ⁽²⁾	Average historical annual default rate	EAD - weighted average LGD ⁽²⁾	EAD - weighted actual LGD ⁽²⁾	EAD - weighted average CCF ⁽²⁾	EAD - weighted actual CCF ⁽²⁾
(as a percentage)												
Sovereign borrowers	0.02%	—%	26.18%	22.04%	46.78%	21.10%	0.02%	—%	26.38%	21.31%	46.06%	20.22%
Financial institutions	0.09	—	45.00	—	40.70	—	0.09	—	45.00	—	40.76	—
Businesses	3.92	1.58	28.18	18.67	35.84	16.52	3.98	1.66	28.11	16.75	36.24	18.38
SMEs similar to other retail client exposures	3.93	2.68	65.68	51.53	48.38	32.81	3.92	3.29	65.68	51.14	48.34	34.73
Exposures related to residential mortgages												
Insured exposures	0.70	0.26	49.92	32.60	40.00	40.00	0.84	0.31	54.21	38.32	40.00	40.00
Uninsured exposures	0.85	0.41	14.11	7.19	66.72	4.80	0.88	0.43	14.19	7.01	66.72	10.14
Qualifying revolving retail client exposures (QRRCE)	1.51	1.30	82.05	70.88	45.32	44.69	1.65	1.33	81.91	70.55	45.68	45.29
Other retail client exposures (non-QRRCE) excluding SMEs	2.61	1.17	47.00	46.03	71.01	58.32	2.66	1.18	46.72	44.60	70.91	61.02

	As at December 31, 2024 ⁽³⁾						As at September 30, 2024 ⁽³⁾					
	Weighted average PD ⁽²⁾	Average historical annual default rate	EAD - weighted average LGD ⁽²⁾	EAD - weighted actual LGD ⁽²⁾	EAD - weighted average CCF ⁽²⁾	EAD - weighted actual CCF ⁽²⁾	Weighted average PD ⁽²⁾	Average historical annual default rate	EAD - weighted average LGD ⁽²⁾	EAD - weighted actual LGD ⁽²⁾	EAD - weighted average CCF ⁽²⁾	EAD - weighted actual CCF ⁽²⁾
(as a percentage)												
Sovereign borrowers	0.02%	—%	28.82%	23.95%	44.90%	17.56%	0.02%	—%	29.29%	24.15%	44.47%	16.82%
Financial institutions	0.08	—	45.00	—	40.83	—	0.11	—	45.00	—	40.91	—
Businesses	3.91	1.70	27.76	16.22	36.15	15.81	3.96	1.81	27.94	15.63	36.59	16.14
SMEs similar to other retail client exposures	3.67	3.87	65.34	48.70	48.14	35.77	3.41	3.62	65.14	49.60	48.23	33.09
Exposures related to residential mortgages												
Insured exposures	0.80	0.30	52.90	36.47	40.00	40.00	0.74	0.31	51.42	35.05	40.00	40.00
Uninsured exposures	0.85	0.44	14.30	7.16	66.25	14.79	0.92	0.50	14.44	7.17	66.22	25.95
Qualifying revolving retail client exposures (QRRCE)	1.58	1.42	81.63	71.12	45.05	41.43	1.57	1.35	81.63	71.63	44.77	39.76
Other retail client exposures (non-QRRCE) excluding SMEs	2.58	1.19	46.52	43.49	70.21	57.25	2.58	1.22	46.26	42.13	70.07	60.08

	As at June 30, 2024 ⁽³⁾					
	Weighted average PD ⁽²⁾	Average historical annual default rate	EAD - weighted average LGD ⁽²⁾	EAD - weighted actual LGD ⁽²⁾	EAD - weighted average CCF ⁽²⁾	EAD - weighted actual CCF ⁽²⁾
(as a percentage)						
Sovereign borrowers	0.02%	—%	29.11%	24.33%	45.69%	13.26%
Financial institutions	0.12	—	45.00	—	41.14	—
Businesses	3.87	1.86	28.18	16.08	37.45	16.50
SMEs similar to other retail client exposures	3.17	2.82	65.20	49.02	48.58	35.93
Exposures related to residential mortgages						
Insured exposures	0.65	0.29	49.43	33.09	40.00	40.00
Uninsured exposures	0.90	0.49	14.72	7.25	66.12	29.58
Qualifying revolving retail client exposures (QRRCE)	1.50	1.34	81.74	72.35	45.21	40.62
Other retail client exposures (non-QRRCE) excluding SMEs	2.52	1.19	46.76	40.29	70.72	64.01

⁽¹⁾ "PD" stands for probability of default, "LGD" stands for loss given default, "EAD" stands for exposure at default, and "CCF" stands for credit conversion factor.

⁽²⁾ PD and LGD are weighted using the exposure at default, while CCF is weighted using the total commitment.

⁽³⁾ Some data as at December 31, 2024, and for prior periods have been reclassified to conform with the presentation for the current period.

COUNTERPARTY CREDIT RISK

Template CCR1 – Analysis of counterparty credit risk (CCR) exposures by approach⁽¹⁾

	a	b	c	d	e	f
	As at June 30, 2025					
(in millions of dollars)	Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	1,686	3,985	N/A	1.4	7,939	3,517
2 Internal Model Method (for derivatives and securities financing transactions – SFTs)	N/A	N/A	—	—	—	—
3 Simple Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	—	—
4 Comprehensive Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	1,361	496
5 VaR for SFTs	N/A	N/A	N/A	N/A	N/A	—
6 Total	1,686	3,985	—	N/A	9,300	4,013
	a	b	c	d	e	f
	As at March 31, 2025					
(in millions of dollars)	Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	1,617	3,982	N/A	1.4	7,839	3,543
2 Internal Model Method (for derivatives and securities financing transactions – SFTs)	N/A	N/A	—	—	—	—
3 Simple Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	—	—
4 Comprehensive Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	1,518	1,164
5 VaR for SFTs	N/A	N/A	N/A	N/A	N/A	—
6 Total	1,617	3,982	—	N/A	9,357	4,707
	a	b	c	d	e	f
	As at December 31, 2024					
(in millions of dollars)	Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	1,333	3,689	N/A	1.4	7,031	3,323
2 Internal Model Method (for derivatives and securities financing transactions – SFTs)	N/A	N/A	—	—	—	—
3 Simple Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	—	—
4 Comprehensive Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	1,217	858
5 VaR for SFTs	N/A	N/A	N/A	N/A	N/A	—
6 Total	1,333	3,689	—	N/A	8,248	4,181

Footnotes to this table are presented on the next page.

Template CCR1 – Analysis of counterparty credit risk (CCR) exposures by approach⁽¹⁾ (continued)

	a	b	c	d	e	f
	As at September 30, 2024					
(in millions of dollars)	Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	1,440	3,638	N/A	1.4	7,108	2,961
2 Internal Model Method (for derivatives and securities financing transactions – SFTs)	N/A	N/A	—	—	—	—
3 Simple Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	—	—
4 Comprehensive Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	1,331	861
5 VaR for SFTs	N/A	N/A	N/A	N/A	N/A	—
6 Total	1,440	3,638	—	N/A	8,439	3,822

	a	b	c	d	e	f
	As at June 30, 2024					
(in millions of dollars)	Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	1,000	3,535	N/A	1.4	6,348	2,792
2 Internal Model Method (for derivatives and securities financing transactions – SFTs)	N/A	N/A	—	—	—	—
3 Simple Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	—	—
4 Comprehensive Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	923	796
5 VaR for SFTs	N/A	N/A	N/A	N/A	N/A	—
6 Total	1,000	3,535	—	N/A	7,271	3,588

⁽¹⁾ Excluding exposures and RWA for the credit valuation adjustment and central counterparties (presented in Template CCR8).

Template CCR3 – Standardized Approach – Counterparty credit risk (CCR) exposures by regulatory portfolio and risk weights⁽¹⁾

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	As at June 30, 2025														
(in millions of dollars)	0%	10%	20%	30%	40%	50%	65%	75%	80%	85%	100%	130%	150%	Other	Total exposure (post-CRM techniques)
Regulatory portfolio / Risk weight															
1 Sovereign borrowers	40	—	—	—	—	—	—	—	—	—	—	—	—	—	40
2 Non-central government public sector entities	—	—	67	—	—	—	—	—	—	—	—	—	—	—	67
3 Multilateral development banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4 Deposit-taking institutions and banks	—	—	49	—	—	—	—	—	—	—	—	—	51	—	100
Securities firms and other financial institutions treated as banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6 Businesses	—	—	—	—	—	12	—	29	—	—	686	2	26	—	755
Of which: specialized lending	—	—	—	—	—	—	—	—	—	—	21	2	—	—	23
Securities firms and other financial institutions treated as businesses	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
7 Regulatory retail portfolios	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8 Other assets	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9 Total	40	—	116	—	—	12	—	29	—	—	686	2	77	—	962
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	As at March 31, 2025														
(in millions of dollars)	0%	10%	20%	30%	40%	50%	65%	75%	80%	85%	100%	130%	150%	Other	Total exposure (post-CRM techniques)
Regulatory portfolio / Risk weight															
1 Sovereign borrowers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2 Non-central government public sector entities	—	—	91	—	—	—	—	—	—	—	—	—	—	—	91
3 Multilateral development banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4 Deposit-taking institutions and banks	—	—	61	—	—	—	—	—	—	—	—	—	130	—	191
Securities firms and other financial institutions treated as banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6 Businesses	—	—	13	—	—	—	—	16	53	—	1,303	27	16	—	1,428
Of which: specialized lending	—	—	—	—	—	—	—	—	53	—	26	27	—	—	106
Securities firms and other financial institutions treated as businesses	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
7 Regulatory retail portfolios	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8 Other assets	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9 Total	—	—	165	—	—	—	—	16	53	—	1,303	27	146	—	1,710

Footnotes to this table are presented on page 74.

Template CCR3 – Standardized Approach – Counterparty credit risk (CCR) exposures by regulatory portfolio and risk weights⁽¹⁾ (continued)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	As at December 31, 2024														
(in millions of dollars)	0%	10%	20%	30%	40%	50%	65%	75%	80%	85%	100%	130%	150%	Other	Total exposure (post-CRM techniques)
Regulatory portfolio / Risk weight															
1 Sovereign borrowers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2 Non-central government public sector entities	—	—	43	—	—	—	—	—	—	—	—	—	—	—	43
3 Multilateral development banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4 Deposit-taking institutions and banks	—	—	75	4	—	—	—	—	—	—	—	—	131	—	210
Securities firms and other financial institutions treated as banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6 Businesses	—	—	21	—	—	7	—	15	136	—	936	66	4	—	1,185
Of which: specialized lending	—	—	—	—	—	—	—	—	136	—	22	66	—	—	224
Securities firms and other financial institutions treated as businesses	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
7 Regulatory retail portfolios	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8 Other assets	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9 Total	—	—	139	4	—	7	—	15	136	—	936	66	135	—	1,438

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	As at September 30, 2024														
(in millions of dollars)	0%	10%	20%	30%	40%	50%	65%	75%	80%	85%	100%	130%	150%	Other	Total exposure (post-CRM techniques)
Regulatory portfolio / Risk weight															
1 Sovereign borrowers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2 Non-central government public sector entities	—	—	3	—	—	—	—	—	—	—	—	—	—	—	3
3 Multilateral development banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4 Deposit-taking institutions and banks	—	—	43	3	—	6	—	—	—	—	—	—	223	—	275
Securities firms and other financial institutions treated as banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6 Businesses	—	—	22	—	—	8	—	8	170	—	751	76	9	—	1,044
Of which: specialized lending	—	—	—	—	—	—	—	—	170	—	28	76	—	—	274
Securities firms and other financial institutions treated as businesses	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
7 Regulatory retail portfolios	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8 Other assets	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9 Total	—	—	68	3	—	14	—	8	170	—	751	76	232	—	1,322

Footnotes to this table are presented on page 74.

Template CCR3 – Standardized Approach – Counterparty credit risk (CCR) exposures by regulatory portfolio and risk weights⁽¹⁾ (continued)

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		As at June 30, 2024														
(in millions of dollars)		0%	10%	20%	30%	40%	50%	65%	75%	80%	85%	100%	130%	150%	Other	Total exposure (post-CRM techniques)
Regulatory portfolio / Risk weight																
1	Sovereign borrowers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2	Non-central government public sector entities	—	—	30	—	—	—	—	—	—	—	—	—	—	—	30
3	Multilateral development banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4	Deposit-taking institutions and banks	—	—	53	1	—	15	—	—	—	—	—	—	125	—	194
	Securities firms and other financial institutions treated as banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6	Businesses	—	—	24	—	—	4	—	15	83	—	891	74	—	—	1,091
	Of which: specialized lending	—	—	—	—	—	—	—	—	83	—	5	74	—	—	162
	Securities firms and other financial institutions treated as businesses	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
7	Regulatory retail portfolios	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8	Other assets	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9	Total	—	—	107	1	—	19	—	15	83	—	891	74	125	—	1,315

⁽¹⁾ Exposures are presented on a net basis, post-credit risk mitigation.

Template CCR4 – AIRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale

(in millions of dollars)	PD scale (%)	a	b	c	d	e	f	g	a	b	c	d	e	f	g
		As at June 30, 2025							As at March 31, 2025						
		EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA	RWA proportion	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA	RWA proportion
Exposures related to sovereign borrowers	0.00 to < 0.15	852	0.03%	9	13.86%	0.30	9	1.11%	359	0.03%	11	14.44%	0.70	6	1.73%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	Sub-total	852	0.03%	9	13.86%	0.30	9	1.11%	359	0.03%	11	14.44%	0.70	6	1.73%
Exposures related to financial institutions	0.00 to < 0.15	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	Sub-total	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
Exposures related to businesses	0.00 to < 0.15	1	0.13%	4	86.40%	4.10	1	73.17%	4	0.07%	36	86.40%	1.80	1	28.49%
	0.15 to < 0.25	7	0.22%	16	86.40%	2.60	6	89.58%	39	0.22%	70	86.40%	1.30	26	65.34%
	0.25 to < 0.50	23	0.32%	25	86.40%	2.90	25	108.13%	71	0.33%	65	86.40%	2.30	70	97.55%
	0.50 to < 0.75	58	0.58%	43	86.40%	3.20	81	138.77%	77	0.58%	60	86.40%	3.10	108	138.97%
	0.75 to < 2.50	201	1.79%	165	86.40%	2.90	334	165.80%	274	1.78%	259	86.40%	2.60	437	159.85%
	2.50 to < 10.00	21	4.24%	28	86.40%	2.60	49	230.71%	47	4.18%	75	86.40%	1.90	103	220.03%
	10.00 to < 100.00	10	18.37%	10	86.40%	2.50	38	390.15%	19	19.43%	20	86.40%	2.50	70	371.85%
	100.00 (default)	2	100.00%	3	86.40%	1.20	19	1,079.94%	5	100.00%	6	86.40%	1.10	55	1,079.94%
	Sub-total	323	2.62%	294	86.40%	2.90	553	171.01%	536	3.06%	591	86.40%	2.50	870	162.26%
Total AIRB		1,175	0.74%	303	33.88%	1.00	562	47.83%	895	1.97%	602	60.64%	1.80	876	97.89%

Template CCR4 – AIRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale (continued)

(in millions of dollars)	PD scale (%)	a	b	c	d	e	f	g	a	b	c	d	e	f	g
		As at December 31, 2024							As at September 30, 2024						
		EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA	RWA proportion	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA	RWA proportion
Exposures related to sovereign borrowers	0.00 to < 0.15	342	0.03%	9	9.89%	0.30	2	0.56%	479	0.02%	14	10.00%	0.10	2	0.40%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	Sub-total	342	0.03%	9	9.89%	0.30	2	0.56%	479	0.02%	14	10.00%	0.10	2	0.40%
Exposures related to financial institutions	0.00 to < 0.15	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	Sub-total	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
Exposures related to businesses	0.00 to < 0.15	3	0.06%	31	86.40%	1.00	—	13.90%	2	0.05%	48	86.40%	1.10	—	13.30%
	0.15 to < 0.25	23	0.21%	56	86.40%	1.40	14	61.60%	9	0.22%	71	86.40%	1.70	6	67.61%
	0.25 to < 0.50	68	0.33%	55	86.40%	2.10	63	92.98%	38	0.32%	77	86.40%	2.80	39	101.61%
	0.50 to < 0.75	49	0.56%	50	86.40%	3.30	66	135.33%	41	0.57%	63	86.40%	3.50	55	134.61%
	0.75 to < 2.50	284	1.82%	240	86.40%	2.20	436	153.52%	165	1.76%	312	86.40%	2.80	281	170.30%
	2.50 to < 10.00	46	4.36%	62	86.40%	1.80	103	223.31%	28	4.01%	86	86.40%	2.70	62	224.53%
	10.00 to < 100.00	20	17.72%	18	86.40%	2.30	74	366.91%	17	23.16%	27	86.40%	2.00	63	380.38%
	100.00 (default)	9	100.00%	6	86.40%	1.00	99	1,079.94%	3	100.00%	10	86.40%	1.20	32	1,079.94%
	Sub-total	502	4.08%	518	86.40%	2.20	855	170.41%	303	3.71%	694	86.40%	2.80	538	177.49%
Total AIRB		844	2.43%	527	55.42%	1.40	857	101.60%	782	1.45%	708	39.94%	1.20	540	68.54%

Template CCR4 – AIRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale (continued)

		a	b	c	d	e	f	g
		As at June 30, 2024						
(in millions of dollars)	PD scale (%)	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA	RWA proportion
Exposures related to sovereign borrowers	0.00 to < 0.15	129	0.02%	11	10.00%	0.30	1	0.80%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%
	Sub-total	129	0.02%	11	10.00%	0.30	1	0.80%
Exposures related to financial institutions	0.00 to < 0.15	—	—%	—	—%	—	—	—%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%
	Sub-total	—	—%	—	—%	—	—	—%
Exposures related to businesses	0.00 to < 0.15	2	0.06%	32	86.40%	1.00	—	13.87%
	0.15 to < 0.25	11	0.22%	61	86.40%	1.30	7	62.44%
	0.25 to < 0.50	40	0.32%	58	86.40%	2.10	36	90.46%
	0.50 to < 0.75	24	0.58%	50	86.40%	3.20	31	129.88%
	0.75 to < 2.50	131	1.84%	224	86.40%	2.30	204	155.35%
	2.50 to < 10.00	19	4.92%	54	86.40%	1.90	46	239.84%
	10.00 to < 100.00	19	23.67%	18	86.40%	1.80	70	362.72%
	100.00 (default)	8	100.00%	7	86.40%	1.00	83	1,079.94%
	Sub-total	254	6.26%	504	86.40%	2.20	477	187.88%
Total AIRB		383	4.16%	515	60.73%	1.60	478	124.63%

Template CCR4 – FIRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale

		a	b	c	d	e	f	g	a	b	c	d	e	f	g
		As at June 30, 2025							As at March 31, 2025						
(in millions of dollars)	PD scale (%)	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion
Exposures related to sovereign borrowers	0.00 to < 0.15	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	Sub-total	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
Exposures related to financial institutions	0.00 to < 0.15	5,331	0.07%	40	45.00%	2.26	1,615	30.29%	5,952	0.08%	42	45.00%	2.20	1,850	31.07%
	0.15 to < 0.25	1,260	0.19%	4	45.00%	2.73	686	54.45%	372	0.19%	1	45.00%	1.01	109	29.27%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	Sub-total	6,591	0.09%	44	45.00%	2.35	2,301	34.91%	6,324	0.08%	43	45.00%	2.13	1,959	30.98%
Exposures related to businesses	0.00 to < 0.15	199	0.11%	19	40.00%	3.72	69	34.59%	176	0.11%	14	40.00%	3.49	59	33.02%
	0.15 to < 0.25	23	0.23%	4	40.00%	3.24	9	48.13%	30	0.23%	4	40.00%	3.25	15	48.23%
	0.25 to < 0.50	287	0.29%	27	40.00%	3.46	161	55.93%	130	0.28%	15	40.00%	3.44	71	54.89%
	0.50 to < 0.75	43	0.64%	7	40.00%	2.87	32	73.22%	54	0.64%	7	40.00%	2.81	39	72.51%
	0.75 to < 2.50	8	1.74%	9	40.00%	2.18	8	92.34%	13	1.68%	8	40.00%	2.12	11	90.80%
	2.50 to < 10.00	12	5.03%	4	40.00%	1.48	15	122.57%	25	5.01%	3	40.00%	1.45	31	122.05%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	1	27.36%	1	40.00%	1.00	2	208.83%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	Sub-total	572	0.37%	70	40.00%	3.44	294	51.45%	429	0.64%	52	40.00%	3.20	228	53.11%
Total FIRB		7,163	0.12%	114	44.60%	2.44	2,595	36.23%	6,753	0.12%	95	44.68%	2.20	2,187	32.39%

Footnotes to this table are presented on page 80.

Template CCR4 – FIRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale (continued)

		a	b	c	d	e	f	g	a	b	c	d	e	f	g
		As at December 31, 2024							As at September 30, 2024						
(in millions of dollars)	PD scale (%)	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity ⁽¹⁾	RWA	RWA proportion
Exposures related to sovereign borrowers	0.00 to < 0.15	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	Sub-total	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
Exposures related to financial institutions	0.00 to < 0.15	5,449	0.08%	46	45.00%	2.14	1,652	30.31%	5,907	0.07%	41	45.00%	2.18	1,692	28.65%
	0.15 to < 0.25	278	0.19%	1	45.00%	3.08	133	48.01%	220	0.19%	2	45.00%	4.30	130	59.16%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	45	1.94%	1	45.00%	0.29	48	106.63%	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	Sub-total	5,772	0.10%	48	45.00%	2.17	1,833	31.75%	6,127	0.07%	43	45.00%	2.25	1,822	29.77%
Exposures related to businesses	0.00 to < 0.15	49	0.11%	5	40.00%	1.81	11	22.23%	48	0.10%	8	40.00%	1.61	9	18.75%
	0.15 to < 0.25	27	0.23%	4	40.00%	3.21	13	48.07%	72	0.23%	5	40.00%	2.90	33	45.83%
	0.25 to < 0.50	45	0.30%	6	40.00%	2.11	20	44.31%	53	0.30%	7	40.00%	1.36	20	37.65%
	0.50 to < 0.75	25	0.62%	7	40.00%	1.06	13	52.52%	11	0.62%	8	40.00%	1.16	6	53.56%
	0.75 to < 2.50	12	1.63%	7	40.00%	2.06	11	89.52%	8	1.79%	8	40.00%	2.19	8	94.15%
	2.50 to < 10.00	32	5.50%	3	40.00%	1.42	40	125.91%	13	3.63%	4	40.00%	1.63	15	110.93%
	10.00 to < 100.00	4	27.53%	1	40.00%	3.67	7	190.30%	4	27.53%	2	40.00%	1.78	8	191.53%
	100.00 (default)	—	—%	—	—%	—	—	—%	—	—%	—	—%	—	—	—%
	Sub-total	194	1.77%	33	40.00%	1.96	115	59.43%	209	1.09%	42	40.00%	1.99	99	47.34%
Total FIRB		5,966	0.15%	81	44.84%	2.17	1,948	32.66%	6,336	0.11%	85	44.83%	2.24	1,921	30.35%

Footnotes to this table are presented on page 80.

Template CCR4 – FIRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale (continued)

		a	b	c	d	e	f	g
		As at June 30, 2024						
(in millions of dollars)	PD scale (%)	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA	RWA proportion
Exposures related to sovereign borrowers	0.00 to < 0.15	—	—%	—	—%	—	—	—%
	0.15 to < 0.25	—	—%	—	—%	—	—	—%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%
	Sub-total	—	—%	—	—%	—	—	—%
Exposures related to financial institutions	0.00 to < 0.15	5,184	0.07%	41	45.00%	2.50	1,643	31.68%
	0.15 to < 0.25	160	0.19%	1	45.00%	2.50	68	42.77%
	0.25 to < 0.50	—	—%	—	—%	—	—	—%
	0.50 to < 0.75	—	—%	—	—%	—	—	—%
	0.75 to < 2.50	—	—%	—	—%	—	—	—%
	2.50 to < 10.00	—	—%	—	—%	—	—	—%
	10.00 to < 100.00	—	—%	—	—%	—	—	—%
	100.00 (default)	—	—%	—	—%	—	—	—%
	Sub-total	5,344	0.07%	42	45.00%	2.50	1,711	32.02%
Exposures related to businesses	0.00 to < 0.15	48	0.12%	5	40.00%	2.50	14	28.71%
	0.15 to < 0.25	121	0.23%	3	40.00%	2.50	50	42.01%
	0.25 to < 0.50	27	0.32%	7	40.00%	2.50	13	49.51%
	0.50 to < 0.75	9	0.62%	6	40.00%	2.50	6	67.99%
	0.75 to < 2.50	6	1.47%	7	40.00%	2.50	6	91.82%
	2.50 to < 10.00	14	3.83%	3	40.00%	2.50	17	122.03%
	10.00 to < 100.00	4	27.53%	3	40.00%	2.50	8	189.11%
	100.00 (default)	—	—%	—	—%	—	—	—%
	Sub-total	229	0.96%	34	40.00%	2.50	114	49.94%
Total FIRB		5,573	0.11%	76	44.79%	2.50	1,825	32.75%

⁽¹⁾ A methodological change was applied to the average maturity calculation starting in the third quarter of 2024.

Template CCR5 – Composition of collateral for counterparty credit risk (CCR) exposures

	As at June 30, 2025						As at March 31, 2025					
	Collateral used in derivative transactions				Collateral used in SFTs		Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
(in millions of dollars)												
1 Cash – Domestic currency	—	897	—	110	23,179	27,883	—	627	—	27	22,853	27,419
2 Cash – Other currencies	—	6,076	—	72	826	—	—	6,337	—	47	511	6
3 Domestic sovereign debt	5	—	1,346	—	26,437	23,233	6	—	1,224	—	25,677	22,623
4 Other sovereign debt	484	—	—	—	—	830	97	—	—	—	2	511
5 Government agency debt	—	—	—	—	56	—	—	—	—	—	99	—
6 Corporate bonds	—	—	—	—	968	2	—	—	—	—	1,314	236
7 Equity securities	—	—	—	—	—	—	—	—	—	—	36	—
8 Other collateral	—	—	—	—	554	6	—	—	—	—	370	3
9 Total	489	6,973	1,346	182	52,020	51,954	103	6,964	1,224	74	50,862	50,798

	As at December 31, 2024						As at September 30, 2024					
	Collateral used in derivative transactions				Collateral used in SFTs		Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
(in millions of dollars)												
1 Cash – Domestic currency	—	2,615	—	45	20,417	26,006	—	2,953	—	40	20,794	26,603
2 Cash – Other currencies	—	6,095	—	484	38	10	—	5,144	—	446	734	62
3 Domestic sovereign debt	91	—	1,155	—	24,616	20,372	7	—	1,326	—	25,238	20,792
4 Other sovereign debt	—	—	—	—	—	38	259	—	—	—	5	659
5 Government agency debt	—	—	—	—	81	—	—	—	—	—	109	—
6 Corporate bonds	—	—	—	—	1,007	52	—	—	—	—	879	4
7 Equity securities	—	—	—	—	1	—	—	—	—	—	—	—
8 Other collateral	—	—	—	—	363	3	—	—	—	—	486	4
9 Total	91	8,710	1,155	529	46,523	46,481	266	8,097	1,326	486	48,245	48,124

	As at June 30, 2024					
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
(in millions of dollars)						
1 Cash – Domestic currency	—	2,455	—	98	17,845	22,692
2 Cash – Other currencies	—	4,285	—	367	39	222
3 Domestic sovereign debt	7	—	1,120	—	21,017	16,415
4 Other sovereign debt	—	—	—	—	208	39
5 Government agency debt	—	—	—	—	208	—
6 Corporate bonds	—	—	—	—	962	315
7 Equity securities	—	—	—	—	222	1,121
8 Other collateral	—	—	—	—	328	1
9 Total	7	6,740	1,120	465	40,829	40,805

Template CCR6 – Credit derivatives exposures

		a	b	a	b	a	b	a	b	a	b
		As at June 30, 2025		As at March 31, 2025		As at December 31, 2024		As at September 30, 2024		As at June 30, 2024	
		Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold
(in millions of dollars)											
Notional amounts											
1	Single-name credit default swaps	—	—	47	—	45	—	113	—	110	—
2	Index credit default swaps	681	—	1,223	—	1,150	—	947	—	1,025	—
3	Total return swaps	—	—	—	—	—	—	—	—	—	—
4	Credit options	—	—	—	—	—	—	—	—	—	—
5	Other credit derivatives	—	—	—	—	—	—	—	—	—	—
6	Total notional amounts	681	—	1,270	—	1,195	—	1,060	—	1,135	—
Fair values											
7	Positive fair value (asset)	35	—	—	—	—	—	22	—	—	—
8	Negative fair value (liability)	—	—	—	—	38	—	—	—	1	—

Template CCR8 – Exposures to central counterparties (CCP)

		a	b	a	b	a	b	a	b	a	b
		As at June 30, 2025		As at March 31, 2025		As at December 31, 2024		As at September 30, 2024		As at June 30, 2024	
		EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA
(in millions of dollars)											
1	Exposures to QCCPs (total)	399	20	588	26	495	19	348	17	1,011	31
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which:	218	4	377	7	374	8	242	5	910	18
3	(i) OTC derivatives	73	1	122	2	97	2	97	2	723	14
4	(ii) Exchange-traded derivatives	89	2	88	2	46	1	35	1	45	1
5	(iii) Securities financing transactions	56	1	167	3	231	5	110	2	142	3
6	(iv) Netting sets where cross-product netting has been approved	—	—	—	—	—	—	—	—	—	—
7	Segregated initial margin	—	—	—	—	—	—	—	—	—	—
8	Non-segregated initial margin	—	—	—	—	—	—	—	—	—	—
9	Pre-funded default fund contributions	181	16	211	19	121	11	106	12	101	13
10	Unfunded default fund contributions	—	—	—	—	—	—	—	—	—	—
11	Exposures to non-QCCPs (total)	—	—	—	—	—	—	—	—	—	—
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which:	—	—	—	—	—	—	—	—	—	—
13	(i) OTC derivatives	—	—	—	—	—	—	—	—	—	—
14	(ii) Exchange-traded derivatives	—	—	—	—	—	—	—	—	—	—
15	(iii) Securities financing transactions	—	—	—	—	—	—	—	—	—	—
16	(iv) Netting sets where cross-product netting has been approved	—	—	—	—	—	—	—	—	—	—
17	Segregated initial margin	—	—	—	—	—	—	—	—	—	—
18	Non-segregated initial margin	—	—	—	—	—	—	—	—	—	—
19	Pre-funded default fund contributions	—	—	—	—	—	—	—	—	—	—
20	Unfunded default fund contributions	—	—	—	—	—	—	—	—	—	—

SECURITIZATION

Template SEC1 – Securitization exposures in the banking book

	a	b	c	d	e	f	g	h	i	j	k	l
	As at June 30, 2025											
	Financial entity acts as originator				Financial entity acts as sponsor				Financial entity acts as investor			
(in millions of dollars)	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total
1 Retail (total), of which:	—	—	—	—	—	—	—	—	—	—	—	—
2 Residential mortgage ⁽¹⁾	—	—	—	—	—	—	—	—	—	—	—	—
3 Credit card	—	—	—	—	—	—	—	—	—	—	—	—
4 Other retail exposures	—	—	—	—	—	—	—	—	—	—	—	—
5 Re-securitization	—	—	—	—	—	—	—	—	—	—	—	—
6 Wholesale (total), of which:	—	—	—	—	—	—	—	—	141	—	—	141
7 Business loans	—	—	—	—	—	—	—	—	—	—	—	—
8 Commercial mortgage	—	—	—	—	—	—	—	—	—	—	—	—
9 Lease and receivables	—	—	—	—	—	—	—	—	—	—	—	—
10 Other wholesale exposures	—	—	—	—	—	—	—	—	141	—	—	141
11 Re-securitization	—	—	—	—	—	—	—	—	—	—	—	—
	a	b	c	d	e	f	g	h	i	j	k	l
	As at March 31, 2025											
	Financial entity acts as originator				Financial entity acts as sponsor				Financial entity acts as investor			
(in millions of dollars)	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total
1 Retail (total), of which:	—	—	—	—	—	—	—	—	—	—	—	—
2 Residential mortgage ⁽¹⁾	—	—	—	—	—	—	—	—	—	—	—	—
3 Credit card	—	—	—	—	—	—	—	—	—	—	—	—
4 Other retail exposures	—	—	—	—	—	—	—	—	—	—	—	—
5 Re-securitization	—	—	—	—	—	—	—	—	—	—	—	—
6 Wholesale (total), of which:	—	—	—	—	—	—	—	—	48	—	—	48
7 Business loans	—	—	—	—	—	—	—	—	—	—	—	—
8 Commercial mortgage	—	—	—	—	—	—	—	—	—	—	—	—
9 Lease and receivables	—	—	—	—	—	—	—	—	—	—	—	—
10 Other wholesale exposures	—	—	—	—	—	—	—	—	48	—	—	48
11 Re-securitization	—	—	—	—	—	—	—	—	—	—	—	—
	a	b	c	d	e	f	g	h	i	j	k	l
	As at December 31, 2024											
	Financial entity acts as originator				Financial entity acts as sponsor				Financial entity acts as investor			
(in millions of dollars)	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total
1 Retail (total), of which:	—	—	—	—	—	—	—	—	—	—	—	—
2 Residential mortgage ⁽¹⁾	—	—	—	—	—	—	—	—	—	—	—	—
3 Credit card	—	—	—	—	—	—	—	—	—	—	—	—
4 Other retail exposures	—	—	—	—	—	—	—	—	—	—	—	—
5 Re-securitization	—	—	—	—	—	—	—	—	—	—	—	—
6 Wholesale (total), of which:	—	—	—	—	—	—	—	—	48	—	—	48
7 Business loans	—	—	—	—	—	—	—	—	—	—	—	—
8 Commercial mortgage	—	—	—	—	—	—	—	—	—	—	—	—
9 Lease and receivables	—	—	—	—	—	—	—	—	—	—	—	—
10 Other wholesale exposures	—	—	—	—	—	—	—	—	48	—	—	48
11 Re-securitization	—	—	—	—	—	—	—	—	—	—	—	—

* STC: simple, transparent and comparable.

Footnotes to this table are presented on the next page.

Template SEC1 – Securitization exposures in the banking book (continued)

	a	b	c	d	e	f	g	h	i	j	k	l
	As at September 30, 2024											
	Financial entity acts as originator				Financial entity acts as sponsor				Financial entity acts as investor			
(in millions of dollars)	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total
1 Retail (total), of which:	—	—	—	—	—	—	—	—	—	—	—	—
2 Residential mortgage ⁽¹⁾	—	—	—	—	—	—	—	—	—	—	—	—
3 Credit card	—	—	—	—	—	—	—	—	—	—	—	—
4 Other retail exposures	—	—	—	—	—	—	—	—	—	—	—	—
5 Re-securitization	—	—	—	—	—	—	—	—	—	—	—	—
6 Wholesale (total), of which:	—	—	—	—	—	—	—	—	25	—	—	25
7 Business loans	—	—	—	—	—	—	—	—	—	—	—	—
8 Commercial mortgage	—	—	—	—	—	—	—	—	—	—	—	—
9 Lease and receivables	—	—	—	—	—	—	—	—	—	—	—	—
10 Other wholesale exposures	—	—	—	—	—	—	—	—	22	—	—	22
11 Re-securitization	—	—	—	—	—	—	—	—	3	—	—	3

	a	b	c	d	e	f	g	h	i	j	k	l
	As at June 30, 2024											
	Financial entity acts as originator				Financial entity acts as sponsor				Financial entity acts as investor			
(in millions of dollars)	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total	Traditional	Of which STC*	Synthetic	Sub-total
1 Retail (total), of which:	—	—	—	—	—	—	—	—	—	—	—	—
2 Residential mortgage ⁽¹⁾	—	—	—	—	—	—	—	—	—	—	—	—
3 Credit card	—	—	—	—	—	—	—	—	—	—	—	—
4 Other retail exposures	—	—	—	—	—	—	—	—	—	—	—	—
5 Re-securitization	—	—	—	—	—	—	—	—	—	—	—	—
6 Wholesale (total), of which:	—	—	—	—	—	—	—	—	25	—	—	25
7 Business loans	—	—	—	—	—	—	—	—	—	—	—	—
8 Commercial mortgage	—	—	—	—	—	—	—	—	—	—	—	—
9 Lease and receivables	—	—	—	—	—	—	—	—	—	—	—	—
10 Other wholesale exposures	—	—	—	—	—	—	—	—	22	—	—	22
11 Re-securitization	—	—	—	—	—	—	—	—	3	—	—	3

* STC: simple, transparent and comparable.

⁽¹⁾ Does not take into account residential mortgage-backed exposures for which the credit risk does not comprise risk buckets (e.g., mortgage-backed securities issued under the *National Housing Act*), which are not considered as securitization exposures according to the Capital Adequacy Guideline issued by the AMF.

Template SEC4 – Securitization exposures in the banking book and associated capital requirements (financial entity acting as investor)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	
	As at June 30, 2025																	
	Exposure values (by risk weighting bands)				Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap					
							SEC-ERBA, including IAA ⁽¹⁾	SEC-SA			SEC-ERBA, including IAA ⁽¹⁾	SEC-SA			SEC-ERBA, including IAA ⁽¹⁾	SEC-SA		
(in millions of dollars)	≤ 20% ⁽¹⁾	> 20% to 50%	> 50% to 100%	> 100% < 1,250%	= 1,250%	SEC-IRBA			= 1,250%	SEC-IRBA			= 1,250%	SEC-IRBA			= 1,250%	
1	Total exposures	133	—	—	—	8	—	133	—	8	—	20	—	104	—	2	—	8
2	Traditional securitization	133	—	—	—	8	—	133	—	8	—	20	—	104	—	2	—	8
3	Of which securitization	133	—	—	—	8	—	133	—	8	—	20	—	104	—	2	—	8
4	Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5	Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6	Of which wholesale	133	—	—	—	8	—	133	—	8	—	20	—	104	—	2	—	8
7	Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8	Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9	Synthetic securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10	Of which securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11	Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
12	Of which wholesale	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13	Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	
	As at March 31, 2025																	
	Exposure values (by risk weighting bands)				Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap					
							SEC-ERBA, including IAA ⁽¹⁾	SEC-SA			SEC-ERBA, including IAA ⁽¹⁾	SEC-SA			SEC-ERBA, including IAA ⁽¹⁾	SEC-SA		
(in millions of dollars)	≤ 20% ⁽¹⁾	> 20% to 50%	> 50% to 100%	> 100% < 1,250%	= 1,250%	SEC-IRBA			= 1,250%	SEC-IRBA			= 1,250%	SEC-IRBA			= 1,250%	
1	Total exposures	25	—	—	—	23	—	25	—	23	—	4	—	279	—	—	—	23
2	Traditional securitization	25	—	—	—	23	—	25	—	23	—	4	—	279	—	—	—	23
3	Of which securitization	25	—	—	—	23	—	25	—	23	—	4	—	279	—	—	—	23
4	Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5	Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6	Of which wholesale	25	—	—	—	23	—	25	—	23	—	4	—	279	—	—	—	23
7	Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8	Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9	Synthetic securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10	Of which securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11	Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
12	Of which wholesale	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13	Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	
	As at December 31, 2024																	
	Exposure values (by risk weighting bands)				Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap					
							SEC-ERBA, including IAA ⁽¹⁾	SEC-SA			SEC-ERBA, including IAA ⁽¹⁾	SEC-SA			SEC-ERBA, including IAA ⁽¹⁾	SEC-SA		
(in millions of dollars)	≤ 20%	> 20% to 50%	> 50% to 100%	> 100% < 1,250%	= 1,250%	SEC-IRBA			= 1,250%	SEC-IRBA			= 1,250%	SEC-IRBA			= 1,250%	
1	Total exposures	25	—	—	—	23	—	25	—	23	—	4	—	280	—	—	—	23
2	Traditional securitization	25	—	—	—	23	—	25	—	23	—	4	—	280	—	—	—	23
3	Of which securitization	25	—	—	—	23	—	25	—	23	—	4	—	280	—	—	—	23
4	Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5	Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6	Of which wholesale	25	—	—	—	23	—	25	—	23	—	4	—	280	—	—	—	23
7	Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8	Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9	Synthetic securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10	Of which securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11	Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
12	Of which wholesale	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13	Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

Footnotes to this table are presented on the next page.

Template SEC4 – Securitization exposures in the banking book and associated capital requirements (financial entity acting as investor) (continued)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	As at September 30, 2024																
	Exposure values (by risk weighting bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)				Capital charge after cap		
(in millions of dollars)	≤ 20%	> 20% to 50%	> 50% to 100%	> 100% < 1,250%	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA	SEC-SA	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA	SEC-SA	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA	SEC-SA	= 1,250%
1 Total exposures	—	—	—	—	25	—	—	—	25	—	—	—	317	—	—	—	25
2 Traditional securitization	—	—	—	—	25	—	—	—	25	—	—	—	317	—	—	—	25
3 Of which securitization	—	—	—	—	22	—	—	—	22	—	—	—	285	—	—	—	22
4 Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5 Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6 Of which wholesale	—	—	—	—	22	—	—	—	22	—	—	—	285	—	—	—	22
7 Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8 Of which re-securitization	—	—	—	—	3	—	—	—	3	—	—	—	32	—	—	—	3
9 Synthetic securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10 Of which securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11 Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
12 Of which wholesale	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13 Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	As at June 30, 2024																
	Exposure values (by risk weighting bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)				Capital charge after cap		
(in millions of dollars)	≤ 20%	> 20% to 50%	> 50% to 100%	> 100% < 1,250%	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA	SEC-SA	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA	SEC-SA	= 1,250%	SEC-IRBA	SEC-ERBA, including IAA	SEC-SA	= 1,250%
1 Total exposures	—	—	—	—	25	—	—	—	25	—	—	—	314	—	—	—	25
2 Traditional securitization	—	—	—	—	25	—	—	—	25	—	—	—	314	—	—	—	25
3 Of which securitization	—	—	—	—	22	—	—	—	22	—	—	—	282	—	—	—	22
4 Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5 Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6 Of which wholesale	—	—	—	—	22	—	—	—	22	—	—	—	282	—	—	—	22
7 Of which STC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8 Of which re-securitization	—	—	—	—	3	—	—	—	3	—	—	—	32	—	—	—	3
9 Synthetic securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10 Of which securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11 Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
12 Of which wholesale	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13 Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

(1) Change to the valuation of some exposures, which have been valued using external-based ratings since the fourth quarter of 2024.

MARKET RISK

Template MR1 – Market risk under the standardized approach

As at June 30, 2025

		a
		Capital requirement in standardized approach
(in millions of dollars)		
1	General interest rate risk	83
2	Equity risk	2
3	Commodity risk	—
4	Foreign exchange risk	92
5	Credit spread risk - non-securitizations	209
6	Credit spread risk - securitizations (non-correlation trading portfolio)	—
7	Credit spread risk - securitization (correlation trading portfolio)	—
8	Default risk - non-securitizations	71
9	Default risk - securitizations (non-correlation trading portfolio)	—
10	Default risk - securitizations (correlation trading portfolio)	—
11	Residual risk add-on	5
12	Total	462

CREDIT VALUATION ADJUSTMENT

Template CVA2: The full basic approach for CVA (BA-CVA)

	a	a	a
	As at June 30, 2025	As at March 31, 2025	As at December 31, 2024
(in millions of dollars)	Capital requirements under BA-CVA	Capital requirements under BA-CVA	Capital requirements under BA-CVA
1 K Reduced	427	415	353
2 K Hedged	395	388	328
3 Total (CVA RWA)	3,273	3,208	2,715

MACROPRUDENTIAL SUPERVISORY MEASURES

Template CCyB1 – Geographical distribution of credit exposures used in the countercyclical capital buffer

	a	b	c	d	e	a	b	c	d	e
	As at June 30, 2025					As at March 31, 2025				
	Exposure values and/or risk-weighted assets used in the computation of the countercyclical capital buffer					Exposure values and/or risk-weighted assets used in the computation of the countercyclical capital buffer				
(in millions of dollars)	Countercyclical capital buffer rate	Exposure values	Risk-weighted assets	Desjardins Group specific countercyclical capital buffer rate	Countercyclical buffer amount	Countercyclical capital buffer rate	Exposure values	Risk-weighted assets	Desjardins Group specific countercyclical capital buffer rate	Countercyclical buffer amount
Germany	0.75%	9	5	N/A	N/A	0.75%	25	13	N/A	N/A
Canada	—%	367,071	91,913	N/A	N/A	—%	359,892	92,169	N/A	N/A
United States	—%	9,006	4,881	N/A	N/A	—%	9,419	5,236	N/A	N/A
France	1.00%	29	16	N/A	N/A	1.00%	32	18	N/A	N/A
Hong Kong SAR	0.50%	80	14	N/A	N/A	0.50%	85	15	N/A	N/A
Italy	—%	—	—	N/A	N/A	—%	—	—	N/A	N/A
Japan	—%	—	—	N/A	N/A	—%	—	—	N/A	N/A
Netherlands	2.00%	62	6	N/A	N/A	—%	—	—	N/A	N/A
United Kingdom	2.00%	370	299	N/A	N/A	2.00%	325	281	N/A	N/A
Other countries ⁽¹⁾	—%	614	892	N/A	N/A	—%	595	856	N/A	N/A
Total	—%	377,241	98,026	N/A	N/A	—%	370,373	98,588	N/A	N/A

	a	b	c	d	e	a	b	c	d	e
	As at December 31, 2024					As at September 30, 2024				
	Exposure values and/or risk-weighted assets used in the computation of the countercyclical capital buffer					Exposure values and/or risk-weighted assets used in the computation of the countercyclical capital buffer				
(in millions of dollars)	Countercyclical capital buffer rate	Exposure values	Risk-weighted assets	Desjardins Group specific countercyclical capital buffer rate	Countercyclical buffer amount	Countercyclical capital buffer rate	Exposure values	Risk-weighted assets	Desjardins Group specific countercyclical capital buffer rate	Countercyclical buffer amount
Germany	0.75%	30	15	N/A	N/A	0.75%	7	6	N/A	N/A
Canada	—%	356,128	90,403	N/A	N/A	—%	350,291	90,896	N/A	N/A
United States	—%	9,151	6,028	N/A	N/A	—%	8,211	5,934	N/A	N/A
France	1.00%	33	7	N/A	N/A	1.00%	33	11	N/A	N/A
Hong Kong SAR	0.50%	87	16	N/A	N/A	1.00%	83	16	N/A	N/A
Italy	—%	53	27	N/A	N/A	—%	—	—	N/A	N/A
Japan	—%	—	—	N/A	N/A	—%	1	—	N/A	N/A
Netherlands	—%	—	—	N/A	N/A	—%	—	—	N/A	N/A
United Kingdom	2.00%	368	325	N/A	N/A	2.00%	285	263	N/A	N/A
Other countries ⁽¹⁾	—%	710	921	N/A	N/A	—%	673	897	N/A	N/A
Total	—%	366,560	97,742	N/A	N/A	—%	359,584	98,023	N/A	N/A

Footnotes to this table are presented on the next page.

Template CCyB1 – Geographical distribution of credit exposures used in the countercyclical capital buffer (continued)

	a	b	c	d	e
	As at June 30, 2024				
	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets used in the computation of the countercyclical capital buffer		Desjardins Group specific countercyclical capital buffer rate	Countercyclical buffer amount
(in millions of dollars)		Exposure values	Risk-weighted assets		
Germany	0.75%	10	8	N/A	N/A
Canada	—%	346,220	91,761	N/A	N/A
United States	—%	8,095	5,536	N/A	N/A
France	1.00%	33	11	N/A	N/A
Hong Kong SAR	1.00%	85	21	N/A	N/A
Italy	—%	—	—	N/A	N/A
Japan	—%	—	—	N/A	N/A
Netherlands	—%	—	—	N/A	N/A
United Kingdom	2.00%	229	206	N/A	N/A
Other countries ⁽¹⁾	—%	644	841	N/A	N/A
Total	—%	355,316	98,384	N/A	N/A

⁽¹⁾ Includes investment funds under the look-through approach and the mandate-based approach since the second quarter of 2024.

LEVERAGE RATIO

Template LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure

	a	a	a	a	a
	As at June 30, 2025	As at March 31, 2025	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024
(in millions of dollars)					
1 Total consolidated assets as per published financial statements	501,254	487,946	470,942	464,677	444,348
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(66,010)	(65,071)	(64,236)	(64,514)	(60,889)
3 Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	—	—	—	—	—
4 Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	—	—	—	—	—
5 Adjustments for derivative financial instruments	(453)	(35)	(345)	333	1,598
6 Adjustment for securities financing transactions (i.e. repurchase agreements and similar secured lending)	1,402	1,628	1,417	1,390	1,006
7 Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	34,293	33,457	33,104	32,323	31,950
8 Other adjustments	(7,323)	(6,887)	(6,793)	(7,012)	(6,606)
9 Leverage ratio exposure measure	463,163	451,038	434,089	427,197	411,407

Template LR2 – Leverage ratio common disclosure template

		a	b			
		As at June 30, 2025	As at March 31, 2025	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024
(in millions of dollars)						
On-balance sheet exposures						
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	391,033	380,489	366,403	358,029	348,404
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	—	—	—	—	—
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	—	—	—	—	—
4	(Asset amounts deducted in determining Basel III capital and regulatory adjustments)	—	—	—	—	—
5	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 4)	391,033	380,489	366,403	358,029	348,404
Derivative exposures						
6	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	2,429	2,329	1,888	2,030	1,425
7	Add-on amounts for potential future exposure associated with all derivatives transactions	5,671	5,717	5,275	5,209	5,689
8	(Exempted central counterparty (CCP) leg of client-cleared trade exposures)	—	—	—	—	—
9	Adjusted effective notional amount of written credit derivatives	—	—	—	—	—
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	—	—	—	—	—
11	Total derivative exposures (sum of rows 6 to 10)	8,100	8,046	7,163	7,239	7,114
Securities financing transaction exposures (SFT)						
12	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	28,335	27,418	26,002	28,216	22,933
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	—	—	—	—	—
14	Counterparty credit risk exposure for SFT assets	1,402	1,628	1,417	1,390	1,006
15	Agent transaction exposures	—	—	—	—	—
16	Total securities financing transaction exposures (sum of rows 12 to 15)	29,737	29,046	27,419	29,606	23,939
Other off-balance sheet exposures						
17	Off-balance sheet exposure at gross notional amount	151,143	149,631	148,802	144,303	143,336
18	(Adjustments for conversion to credit equivalent amounts)	(116,850)	(116,174)	(115,698)	(111,980)	(111,386)
19	Off-balance sheet items (sum of rows 17 and 18)	34,293	33,457	33,104	32,323	31,950
Capital and total exposures						
20	Tier 1 capital	34,543	34,061	33,157	32,630	31,111
21	Total exposures (sum of rows 5, 11, 16 and 19)	463,163	451,038	434,089	427,197	411,407
Leverage ratio						
22	Leverage ratio of Basel III (including the impact of any applicable temporary exemption of central bank reserves)	7.5%	7.6%	7.6%	7.6%	7.6%
23	National minimum leverage ratio requirement	3.5%	3.5%	3.5%	3.5%	3.5%

DERIVATIVE FINANCIAL INSTRUMENTS

Derivative financial instruments – Notional amount and related credit risk

(in millions of dollars)	As at June 30, 2025				As at March 31, 2025				As at December 31, 2024			
	Notional amount	Replacement cost	Potential future exposure	RWA	Notional amount	Replacement cost	Potential future exposure	RWA	Notional amount	Replacement cost	Potential future exposure	RWA
Over-the-counter												
Interest rate contracts	29,804	217	350	785	29,390	296	335	895	26,336	199	278	725
Forward contracts	3,150	9	30	33	4,585	24	50	40	4,063	11	36	35
Swaps	21,441	201	316	735	20,616	266	282	841	18,765	182	239	675
Options purchased	2,439	7	4	17	1,845	6	3	14	1,775	6	3	15
Options written	2,774	—	—	—	2,344	—	—	—	1,733	—	—	—
Foreign exchange contracts	95,709	481	814	775	93,633	601	841	1,060	79,130	460	676	1,057
Forward contracts	46,318	121	364	327	48,025	199	383	543	41,060	232	314	632
Swaps	35,234	316	409	357	31,231	316	366	314	28,223	141	310	198
Options purchased	6,472	44	41	91	6,932	86	92	203	3,314	87	52	227
Options written	7,685	—	—	—	7,445	—	—	—	6,533	—	—	—
Equity-linked contracts	46,065	988	2,821	1,958	45,865	721	2,806	1,589	44,815	674	2,735	1,541
Other contracts	—	—	—	—	—	—	—	—	—	—	—	—
Commodity contracts	—	—	—	—	—	—	—	—	—	—	—	—
Regulated markets	598,641	49	46	2	564,050	46	81	3	507,128	16	59	3
Forward contracts	25,885	—	11	(1)	22,608	1	11	—	15,189	1	9	—
Swaps	410,280	—	33	2	386,526	—	66	2	400,115	—	48	3
Options purchased	82,595	49	2	1	73,949	45	4	1	52,133	15	2	—
Options written	79,881	—	—	—	80,967	—	—	—	39,691	—	—	—
Total derivatives	770,219	1,735	4,031	3,520	732,938	1,664	4,063	3,547	657,409	1,349	3,748	3,326

OTHER INFORMATION

PILLAR 3 DISCLOSURE REQUIREMENTS

Templates and tables		Frequency	Most recent disclosure	
			Report ⁽¹⁾	Page
Overview of risk management, key prudential metrics and risk-weighted assets				
KM1	Key metrics (at consolidated group level)	Quarterly	This report	4
KM2	Key metrics – TLAC requirements (at resolution group level)	Quarterly	This report	5
OVA	Desjardins Group's risk management approach	Annually	Pillar 3 report Fourth quarter of 2024	6
OV1	Overview of risk-weighted assets (RWA)	Quarterly	This report	6
CMS1	Comparison of modelled and standardized RWA at risk level	Quarterly	This report	11
CMS2	Comparison of modelled and standardized RWA for credit risk at asset class level	Quarterly	This report	13
Composition of capital and TLAC				
CC1	Composition of regulatory capital	Quarterly	This report	16
CC2	Reconciliation of regulatory capital to balance sheet	Quarterly	This report	20
CCA	Main features of regulatory capital instruments and other TLAC-eligible instruments	Quarterly	This report	22
TLAC1	TLAC composition (at resolution group level)	Quarterly	This report	30
TLAC3	Resolution entity – Creditor ranking at legal entity level	Quarterly	This report	31
Links between financial statements and regulatory exposures				
LIA	Explanations of differences between accounting and regulatory exposure amounts	Annually	Pillar 3 report Fourth quarter of 2024	34
LI1	Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories	Quarterly	This report	33
LI2	Main sources of differences between regulatory exposure amounts and carrying amounts in financial statements	Quarterly	This report	35
PV1	Prudent valuation adjustments (PVAs)	Annually	Pillar 3 report Fourth quarter of 2024	38
Asset encumbrance				
ENC	Asset encumbrance	Quarterly	Management Discussion and Analysis ⁽²⁾	42
Remuneration				
REMA	Remuneration policy	Annually	2024 Annual Information Form	62
REM1	Remuneration awarded during the financial year	Annually	2024 Annual Information Form	62
REM2	Special payments	Annually	2024 Annual Information Form	63
REM3	Deferred remuneration	Annually	2024 Annual Information Form	62
Credit risk				
CRA	General qualitative information about credit risk	Annually	Pillar 3 report Fourth quarter of 2024	39
CR1	Credit quality of assets	Quarterly	This report	36
CR2	Changes in stock of defaulted loans and debt securities	Quarterly	This report	37
CRB	Additional disclosure related to the credit quality of assets	Annually	Pillar 3 report Fourth quarter of 2024	42
CRC	Qualitative disclosure related to credit risk mitigation (CRM) techniques	Annually	Pillar 3 report Fourth quarter of 2024	44
CR3	Credit risk mitigation (CRM) techniques – Overview	Quarterly	This report	38

Footnotes to this table are presented on page 96.

PILLAR 3 DISCLOSURE REQUIREMENTS (continued)

Templates and tables		Frequency	Most recent disclosure	
			Report ⁽¹⁾	Page
Credit risk (continued)				
CRD	Qualitative disclosures on Desjardins Group's use of external credit ratings under the standardized approach for credit risk	Annually	Pillar 3 report Fourth quarter of 2024	47
CR4	Standardized approach – Credit risk exposure and credit risk mitigation (CRM) effects	Quarterly	This report	40
CR5	Standardized approach – Exposures by asset classes and risk weights	Quarterly	This report	43
CRE	Qualitative disclosures related to Internal Ratings-Based (IRB) models	Annually	Pillar 3 report Fourth quarter of 2024	56
CR6	IRB – Credit risk exposures by portfolio and probability of default (PD) range	Quarterly	This report	48
CR7	IRB – Effect on risk-weighted assets (RWA) of credit derivatives used as credit risk mitigation (CRM) techniques	Quarterly	Desjardins Group does not use the effect of credit derivatives in the IRB method.	
CR8	Risk-weighted assets (RWA) flow statements of credit risk exposures under IRB	Quarterly	This report	63
CR9	IRB – Backtesting of probability of default (PD) per portfolio	Annually	Pillar 3 report Fourth quarter of 2024	73
CR10	IRB – Specialized lending and equities under the simple risk weight method	Quarterly	Desjardins Group does not use the IRB Approach for specialized lending and equities.	
Counterparty credit risk				
CCRA	Qualitative disclosure related to counterparty credit risk (CCR)	Annually	Pillar 3 report Fourth quarter of 2024	82
CCR1	Analysis of counterparty credit risk (CCR) exposures by approach	Quarterly	This report	70
CCR3	Standardized approach – Counterparty credit risk (CCR) exposures by regulatory portfolio and risk weights	Quarterly	This report	72
CCR4	IRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale	Quarterly	This report	75
CCR5	Composition of collateral for counterparty credit risk (CCR) exposures	Quarterly	This report	81
CCR6	Credit derivatives exposures	Quarterly	This report	82
CCR7	Risk-weighted assets (RWA) flow statements of counterparty credit risk (CCR) exposures under the Internal Model Method (IMM)	Quarterly	Desjardins Group does not use the IRB Approach for counterparty credit risk.	
CCR8	Exposures to central counterparties (CCP)	Quarterly	This report	82
Securitization				
SECA	Qualitative disclosure requirements related to securitization exposures	Annually	Pillar 3 report Fourth quarter of 2024	96
SEC1	Securitization exposures in the banking book	Quarterly	This report	83
SEC2	Securitization exposures in the trading book	Quarterly	Desjardins Group's securitization exposure is not material.	
SEC3	Securitization exposures in the banking book and associated regulatory capital requirements (financial entity acting as originator or as sponsor)	Quarterly	Desjardins Group does not act as originator or sponsor.	
SEC4	Securitization exposures in the banking book and associated capital requirements (financial entity acting as investor)	Quarterly	This report	85
Market risk				
MRA	General qualitative disclosure requirements related to market risk	Annually	Pillar 3 report Fourth quarter of 2024	101
MR1	Market risk under the standardized approach	Quarterly	This report	87
MRB	Qualitative disclosures for financial entities using the internal models approach (IMA)	Annually	Desjardins Group doe not use the Internal models approach (IMA) for market risk.	
MR2	Market risk IMA per risk type	Quarterly		
MR3	RWA flow statements of market risk exposures under IMA	Quarterly		
MRC	The structure of desks for banks using the IMA	Quarterly		

Footnotes to this table are presented on page 96.

PILLAR 3 DISCLOSURE REQUIREMENTS (continued)

Tables and templates			Frequency	Last publication	
				Report ⁽¹⁾	Page
Credit valuation adjustment					
CVAA	General qualitative disclosure requirements related to CVA		Annually	Pillar 3 report Fourth quarter of 2024	103
CVAB	Qualitative disclosures for banks using the SA-CVA		Annually	Desjardins Group does not use the Standardized Approach for the credit valuation adjustment.	
CVA1	The reduced basic approach for CVA (BA-CVA)		Quarterly		
CVA2	The full basis approach for CVA (BA-CVA)		Quarterly	This report	88
CVA3	The standardized approach for CVA (SA-CVA)		Quarterly	Desjardins Group does not use the Standardized Approach for the credit valuation adjustment.	
CVA4	RWA flow statements of CVA risk exposures under SA-CVA		Quarterly		
Macroprudential supervisory measures					
SIFI	Disclosure of SIFI indicators		Annually	Management Discussion and Analysis First quarter of 2025 ⁽²⁾	27
CCyB1	Geographical distribution of credit exposures used in the countercyclical capital buffer		Quarterly	This report	89
Operational risk					
ORA	General qualitative information on a bank's operational risk framework		Annually	Pillar 3 report Fourth quarter of 2024	106
OR1	Historical losses		Annually	Pillar 3 report Fourth quarter of 2024	107
OR2	Business indicator and subcomponents		Annually	Pillar 3 report Fourth quarter of 2024	108
OR3	Minimum required operational risk capital		Annually	Pillar 3 report Fourth quarter of 2024	108
Leverage ratio					
LR1	Summary comparison of accounting assets vs leverage ratio exposure measure		Quarterly	This report	91
LR2	Leverage ratio common disclosure template		Quarterly	This report	92
Liquidity					
LIQA	Liquidity risk management		Annually	Pillar 3 report Fourth quarter of 2024	111
LIQ1	Liquidity coverage ratio (LCR)		Quarterly	Management Discussion and Analysis ⁽²⁾	42
LIQ2	Net stable funding ratio (NSFR)		Quarterly	Management Discussion and Analysis ⁽²⁾	43

⁽¹⁾ Indicates the most recent report in which the required disclosures were made.

⁽²⁾ See the "Use of this document" section on page 2.

ABBREVIATIONS

Abbreviation	Definition	Abbreviation	Definition
AIRB	Advanced Internal Ratings-Based Approach	IAA	Internal assessment approach
AMF	<i>Autorité des marchés financiers</i>	IFRS	International Financial Reporting Standards
BCBS	Basel Committee on Banking Supervision	IMM	Internal Models Method
CCF	Credit conversion factor	IRB	Internal Ratings-Based Approach
CCP	Central counterparty	LCR	Liquidity coverage ratio
CCR	Counterparty credit risk	LGD	Loss given default
CRM	Credit risk mitigation	NSFR	Net stable funding ratio
CVA	Credit valuation adjustment	PD	Probability of default
D-SIFI	Domestic systemically important financial institution	QCCP	Qualifying central counterparty
EAD	Exposure at default	QRRCE	Qualifying revolving retail client exposures
ECAI	External credit assessment institution	RWA	Risk-weighted assets
ECL	Expected credit loss	SA	Standardized approach
EEPE	Effective expected positive exposure	SFT	Securities financing transactions
ERB	External Ratings-Based Approach	SPA	Simplified prudential approach
FIRB	Foundation Internal Ratings-Based Approach	STC	Simple, transparent and comparable
FSB	Financial Stability Board	TLAC	Total Loss Absorbing Capacity
G-SIFI	Global systemically important financial institution	VaR	Value at Risk
HQLA	High-quality liquid assets		

GLOSSARY

Acceptance

Short-term debt security traded on the money market, guaranteed by a financial institution for a borrower in exchange for a stamping fee.

Advanced Internal Ratings-Based Approach

Approach under which risk weighing is based on the type of counterparty (individuals, small or medium-sized business, large corporation, etc.) and risk-weighting factors determined using internal parameters: the borrower's probability of default, loss given default, applicable maturity and exposure at default.

Allowance for credit losses

The loss allowance for expected credit losses reflects an unbiased amount, based on a probability-weighted present value of cash flow shortfalls, and takes into account reasonable and supportable information about past events, current conditions and forecasts of future economic conditions.

Autorité des marchés financiers (AMF)

Organization whose mission is to enforce the laws governing the financial industry, particularly in the areas of insurance, securities, deposit-taking institutions and financial product and service distribution.

Capital ratios

Ratios determined by dividing regulatory capital by risk-weighted assets. These measures are defined in the *Capital Adequacy Guideline* issued by the AMF.

Capital shares

Equity security offered to Desjardins caisse members.

Foreign exchange risk

Potential loss resulting from a change in a foreign exchange rate.

Countercyclical buffer

The countercyclical buffer aims to ensure that capital requirements take account of the macro-financial environment in which Desjardins Group operates. The AMF could deploy this buffer when it judges that excessive credit growth is associated with a build-up of system-wide risks and, as such, would provide a buffer of capital to absorb potential losses.

Counterparty and issuer risk

Credit risk related to different types of securities, derivative financial instruments and securities lending transactions.

Credit risk

Risk of losses resulting from a borrower's or counterparty's failure to honour its contractual obligations, whether or not such obligations appear on the Combined Balance Sheets.

Credit valuation adjustment (CVA)

Adjustment applied to the value of over-the-counter derivatives to reflect the possibility that the counterparty will not meet its contractual obligations and that Desjardins Group will be unable to receive the full amounts owed.

Expected loss (ECL)

Measure of the expected loss on a given portfolio over a one-year period. It is equal to the product of the three credit risk parameters, PD, EAD and LGD.

Exposure at default (EAD)

Estimate of the amount of a given exposure at time of default. For balance sheet exposures, it corresponds to the balance as at observation time. For off-balance sheet exposures, it includes an estimate of additional draws that may be made between observation time and default.

Exposures related to residential mortgage loans

In accordance with the regulatory capital framework, risk category that includes mortgage loans and credit margins secured by real property granted to individuals.

Fair value

Price that would be received to sell an asset or paid to transfer a liability in an orderly transaction at the measurement date.

Foundation Internal Ratings-Based Approach

Approach under which risk weighing is based on the type of counterparty (individuals, small or medium-sized business, large corporation, etc.) and risk-weighting factors determined using internal parameters: the borrower's probability of default, applicable maturity and exposure at default. The regulator prescribes the loss given default parameters.

GLOSSARY (continued)

Gross credit-impaired loan

A financial asset is credit impaired when one or more events that have a detrimental impact on the estimated cash flows of that financial asset have occurred. A financial asset is therefore considered credit-impaired when it is in default, unless the detrimental impact on the estimated future cash flows is considered insignificant. The definition of default is associated with an instrument for which contractual payments are 90 days past due, or certain other criteria.

Internal Models Method

Approach used to calculate, with internal models, risk-weighted assets for the four areas of market risk: interest rate risk, equity price risk, foreign exchange risk and commodity risk. The calculation is based on different risk measures, such as Value at Risk, stressed Value at Risk and the incremental risk charge (IRC).

Leverage ratio

Ratio calculated as the capital measure, which is Tier 1 capital, divided by the exposure measure. The exposure measure includes:

- on-balance sheet exposures;
- securities financing transaction exposures;
- derivative exposures; and
- off-balance sheet items.

Liquidity coverage ratio

Ratio determined by dividing the stock of unencumbered HQLA by the amount of net cash outflows for the next 30 days assuming an acute liquidity stress scenario.

Loss given default (LGD)

Economic loss that may be incurred should the borrower default, expressed as a percentage of exposure at default.

Market risk

Risk of loss arising from changes in the fair value of financial instruments as a result of fluctuations in the parameters affecting this value, in particular, interest rates, exchange rates, credit spreads, equity prices and their volatility.

Net stable funding ratio (NSFR)

Ratio determined by dividing available stable funding, designated by capital and liabilities, by required stable funding, designated by assets.

NVCC subordinated notes

Securities that meet the non-viability contingent capital (NVCC) requirements set out in the *Capital Adequacy Guideline* issued by the AMF, in particular securities issued by the Federation with a clause providing for their automatic conversion into capital shares of the Federation upon the occurrence of a trigger event as defined in the guideline.

Off-balance sheet exposure

Includes guarantees, commitments, derivatives and other contractual agreements whose total notional amount may not be recognized on the balance sheet.

Office of the Superintendent of Financial Institutions (OSFI)

Organization whose mission is to enforce all laws governing the financial industry in Canada, particularly as concerns banks, insurance companies, trust companies, loan companies, cooperative credit associations, fraternal companies and private pension plans subject to federal oversight.

Operational risk

Risk of inadequacy or failure attributable to processes, people, internal systems or external events and resulting in losses or failure to achieve objectives, and takes into consideration the impact of failures to achieve the strategic objectives of the component concerned or Desjardins Group, if applicable.

Other retail client exposures

In accordance with the regulatory capital framework, risk category that includes all loans granted to individuals except for exposures related to residential mortgage loans and qualifying revolving retail client exposures.

Probability of default (PD)

Probability that a borrower defaults on his obligations over a period of one year.

Qualifying revolving retail client exposures

In accordance with the regulatory capital framework, risk category that includes credit card loans and unsecured credit margins granted to individuals.

Regulatory capital

In accordance with the definition set out in the *Capital Adequacy Guideline* issued by the AMF, the regulatory capital under Basel III comprises Tier 1A capital, Tier 1 capital and Tier 2 capital. The composition of these various tiers is presented in the "Capital management" section of the Management's Discussion and Analysis.

GLOSSARY (continued)

Regulatory funds

Funds needed to cover unexpected losses, calculated according to parameters and methods prescribed by regulatory authorities.

Risk-weighted assets

Assets adjusted based on a risk-weighting factor prescribed by regulations to reflect the level of risk associated with items presented in the combined balance sheets. Some assets are not weighted, but rather deducted from capital. The calculation method is defined in the guidelines issued by the AMF. For more details, see the "Capital management" section of the Management's Discussion and Analysis.

Securitization

Process by which financial assets, such as mortgage loans, are converted into asset-backed securities.

Standardized Approach

– Credit risk

Default approach used to calculate risk-weighted assets. Under this method, the entity uses valuations performed by external credit assessment institutions recognized by the AMF to determine the risk-weighting factors related to the various exposure categories.

– Market risk

Default approach used to calculate risk-weighted assets for the market risk classes: interest rate risk, credit spread risk, equity risk, foreign exchange risk, commodity risk and default risk.

– Operational risk

Standardized Approach for operational risk based on two main components: a Business Indicator Component (BIC), which is based on financial statements, and a Loss Component (LC), from which an Internal Loss Multiplier (ILM) is calculated using average historical losses. The operational risk capital requirement is calculated by multiplying the BIC and the ILM, and risk-weighted assets for operational risk are equal to this capital requirement multiplied by 12.5.

TLAC leverage ratio

Ratio determined by dividing the total loss absorbing capacity by the exposure measure. The exposure measure is independent from risk and includes:

- on-balance sheet exposures;
- securities financing transaction exposures;
- derivative exposures; and
- off-balance sheet items.

TLAC ratio

Ratio determined by dividing the total loss absorbing capacity (TLAC) by risk-weighted assets.

Total loss absorbing capacity – TLAC

Regulatory capital and instruments that meet the eligibility criteria set out in the Total Loss Absorbing Capacity Guideline issued by the AMF.

Unused exposure

Amount of credit authorizations offered in the form of margins or loans that is not yet used.

Used exposure

Amount of funds invested in or advanced to a member or client.

Value at Risk (VaR)

Potential loss that could occur by the next business day in normal market conditions and at a confidence level of 99% (approximate loss that could occur once every 100 days).