

# Fixed Income Investor Presentation

## Q1 2026 Results

*All figures are in Canadian dollars and as at March 31, 2026,  
unless otherwise specified.*



# CAUTION CONCERNING FORWARD LOOKING STATEMENTS

This presentation contains forward-looking statements regarding, among other things, Desjardins Group's objectives regarding financial performance, priorities, vision, operations, targets and commitments and maturity profile. These statements include, but are not limited to, observations regarding its strategies to achieve them, its results and its financial position, as well as on economic conditions and financial markets. Such statements are typically identified by words or phrases such as "target," "objective," "timing," "outlook," "believe," "predict," "foresee," "expect," "intend," "have as a goal," "estimate," "plan," "forecast," "anticipate," "aim," "propose," "should" and "may," words and expressions of similar import, and future and conditional verbs, in all their grammatical variants.

By their very nature, such statements require us to make assumptions, and are subject to uncertainties and inherent risks, both general and specific. Desjardins Group cautions readers against placing undue reliance on forward-looking statements when making decisions since a number of factors, many of which are beyond Desjardins Group's control and the effects of which can be difficult to predict, could influence, individually or collectively, the accuracy of the assumptions, predictions, forecasts or other forward-looking statements, including those in this presentation. It is also possible that these assumptions, predictions, forecasts or other forward-looking statements, as well as Desjardins Group's objectives and priorities, may not materialize or may prove to be inaccurate, and that actual future results, conditions, actions or events may differ materially from targets, expectations, estimates or intentions that are explicitly or implicitly put forward. Readers who rely on these forward-looking statements must carefully consider these risk factors and other uncertainties and potential events, including the uncertainty inherent in forward-looking statements.

The significant risk factors that may affect the accuracy of the forward-looking statements in this presentation include those discussed in the "Risk management" sections of Desjardins Group's most recently published annual and any subsequent quarterly MD&As, and included credit, market, liquidity, operational, insurance, strategic and reputation risk, as well as environmental, social and governance risk, and regulatory risk. Such factors also include those related to security breaches (including cybersecurity), the uncertainty surrounding evolving cybersecurity threats given rapid developments in technological capabilities, fraud risk, fluctuations in the real estate market and household and corporate indebtedness, regulatory developments, including changes to liquidity and capital adequacy guidelines, and requirements relating to their presentation and interpretation, interest rate and exchange rate fluctuations, inflation, climate change, geopolitical uncertainty, including the conflict in the Middle East and its impacts, in particular, on oil and gas prices, technological innovation, including the use of artificial intelligence and data risk. In addition, there are factors related to the trade tensions with the United States and the impact that tariffs on certain Canadian exports as well as any resulting retaliatory tariffs could notably have on goods and services, businesses in certain industries, and the Canadian economy. Also of note are factors related to general economic and business conditions in regions in which Desjardins Group operates, including the risk of recession; as well as factors related to the critical accounting estimates and accounting standards applied by Desjardins Group; increased competition; geographic concentration; changes in credit ratings assigned to Desjardins Group; reliance on third parties, including third parties' failure to fulfill their obligations to Desjardins Group; the ability to recruit and retain talent and tax risk. Other factors include changes in consumer spending and saving habits, the potential impact of international conflicts on operations, public health crises, such as pandemics and epidemics, or any other similar events affecting the local, national or global economy, as well as Desjardins Group's ability to anticipate and properly manage the risks associated with these factors despite a disciplined risk management environment.

It is important to note that the above list of factors that could influence future results is not exhaustive. Other factors could have an effect on Desjardins Group's results. Additional information about these and other factors is found in the "Risk management" sections of Desjardins Group's last annual and quarterly MD&A and can be updated in subsequent quarterly MD&As.

The significant economic assumptions underlying the forward-looking statements in this document are described under "Economic environment and outlook" of Desjardins Group's 2025 annual MD&A and of the MD&A for the first quarter of 2026 and can be updated in the quarterly MD&As filed thereafter. To determine the economic growth forecasts, in general, and for the financial services sector, in particular, Desjardins Group mainly uses historical economic data provided by recognized and reliable organizations, empirical and theoretical relationships between economic and financial variables, expert judgments and observed upside and downside risks for the domestic and global economies.

Any forward-looking statements contained in this presentation represent the views of management only as at the date hereof, and are presented for the purpose of assisting readers in understanding and interpreting Desjardins Group's financial position as at the dates indicated or its results for the periods then ended, as well as its strategic priorities and objectives as considered as at the date hereof. These forward-looking statements may not be appropriate for other purposes. Desjardins Group does not undertake to update any oral or written forward-looking statements that could be made from time to time by or on behalf of Desjardins Group, except as required under applicable securities legislation.

This document does not constitute an offer to sell or solicitation of an offer to buy securities, nor will there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

# NON-GAAP AND OTHER FINANCIAL MEASURES

To measure its performance, Desjardins Group uses different GAAP (IFRS) financial measures and various other financial measures, some of which are non-GAAP financial measures. Regulation 52-112 respecting Non-GAAP and Other Financial Measures Disclosure (Regulation 52-112) provides guidance to issuers disclosing specified financial measures, including those used by Desjardins Group:

- Non-GAAP financial measures.
- Non-GAAP ratios.
- Supplementary financial measures.

## **Non-GAAP financial measures and ratios**

Non-GAAP financial measures and ratios used by Desjardins Group, and which do not have a standardized definition, are not directly comparable to similar measures used by other companies, and may not be directly comparable to any GAAP measures. Regulation 52-112 states, among other things, that any ratio with at least one non-GAAP financial measure meets the definition of a non-GAAP ratio. These non-GAAP financial measures and ratios may be useful to investors, among others, in analyzing Desjardins Group's overall performance or financial position.

### Net interest margin – Personal and Business Services

The Personal and Business Services segment's net interest margin, which is a non-GAAP ratio, is used to measure the profitability of core interest-bearing assets, net of financing cost. It is equal to net interest income on core assets expressed as a percentage of average core interest-bearing assets.

Average core interest-bearing assets is a non-GAAP financial measure that reflects the Personal and Business Services segment's financial position and is used to exclude assets not generating net interest income and certain other assets from average assets, when calculating net interest margin. The Personal and Business Services segment's average core interest-bearing assets include securities, cash and deposits with financial institutions, as well as loans, and excludes assets related to trading activities as well as assets related to capital market and liquidity management activities, and all other assets not generating net interest income.

Net interest income on core assets is a non-GAAP financial measure that is used to exclude net interest income generated by non-core assets from net interest income.

### Loss ratio – Expense ratio – Ratio of losses on onerous contracts – Combined ratios

The following non-GAAP ratios, which are net of reinsurance, are used to analyze the performance of the Property and Casualty Insurance segment and more specifically:

- Loss ratio (undiscounted): Used as a measure of business quality.
- Expense ratio: Used as a measure of the effectiveness of non-interest expense management, excluding certain items such as non-interest expense related to claims.
- Ratio of losses on onerous contracts: Used as a measure of the effect of onerous contracts on profitability.
- Combined ratio (discounted and undiscounted): Used as a measure of business profitability, excluding the effect of the net insurance finance result and certain other income.

The loss ratio is equal to the net claims expenses expressed as a percentage of net insurance revenue. Net claims expenses is a non-GAAP financial measure, which is used to exclude policy costs and acquisition costs, as well as the effect of the loss component on onerous contracts and the effect of discounting net liabilities for incurred claims, and to take into account incurred claims and costs of ceded claims.

# NON-GAAP AND OTHER FINANCIAL MEASURES

Net insurance revenue is a non-GAAP financial measure. It is used to exclude premiums paid related to reinsurance activities and is the denominator in calculating the following ratios: loss ratio, expense ratio and ratio of losses on onerous contracts.

The loss ratio is comprised of the following ratios:

- Current year loss ratio, which is the loss ratio excluding catastrophe and major event claims expenses for the current year as well as claims expenses for changes in prior year claims, net of related reinsurance held.
- Loss ratio related to catastrophes and major events, which is the loss ratio including catastrophe and major event claims expenses for the current year, net of related reinsurance held.
- Ratio of changes in prior year claims, which is the loss ratio including changes in prior year claims, net of related reinsurance held.

The expense ratio is equal to non-interest expense, excluding non-interest expense related to claims and certain items, expressed as a percentage of net insurance revenue. Non-interest expense excluding non-interest expense related to claims and certain items is a non-GAAP financial measure. It is used to consider all expenses excluding investment management fees and some other specific items.

The ratio of losses on onerous contracts is equal to the effect of the loss component on net onerous contracts expressed as a percentage of net insurance revenue. The effect of the loss component on net onerous contracts is a non-GAAP financial measure, which is used to include losses and reversals of losses on net onerous contracts, as well as decreases in the loss component related to past services, net of reinsurance.

The combined ratio is equal to the sum of the loss ratio, the expense ratio and the ratio of losses on onerous contracts.

The discounted combined ratio is equal to the combined ratio, including the effect of discounting net liabilities for incurred claims.

## Return to members and the community

As a cooperative financial group contributing to the development of communities, Desjardins Group gives its members and clients the support they need to be financially empowered. The amount returned to members and the community, a non-GAAP financial measure, is used to present the overall amount returned to the community and is composed of member dividends, as well as sponsorships, donations and scholarships.

## **Supplementary financial measures**

In accordance with Regulation 52-112, supplementary financial measures are used to show historical or expected future financial performance, financial position or cash flows. In addition, these measures are not disclosed in the financial statements.

Additional information on specified financial measures is incorporated by reference. It can be found in the “Non-GAAP and other financial measures” section of the MD&A for Desjardins Group’s first quarter of 2026. The MD&A is available on the SEDAR+ website at [www.sedarplus.ca](http://www.sedarplus.ca) (under the Fédération des caisses Desjardins du Québec profile).

# ABOUT DESJARDINS

## Our mission

As a cooperative financial group contributing to the development of communities, we give our members and clients the support they need to be financially empowered.

## Who we are

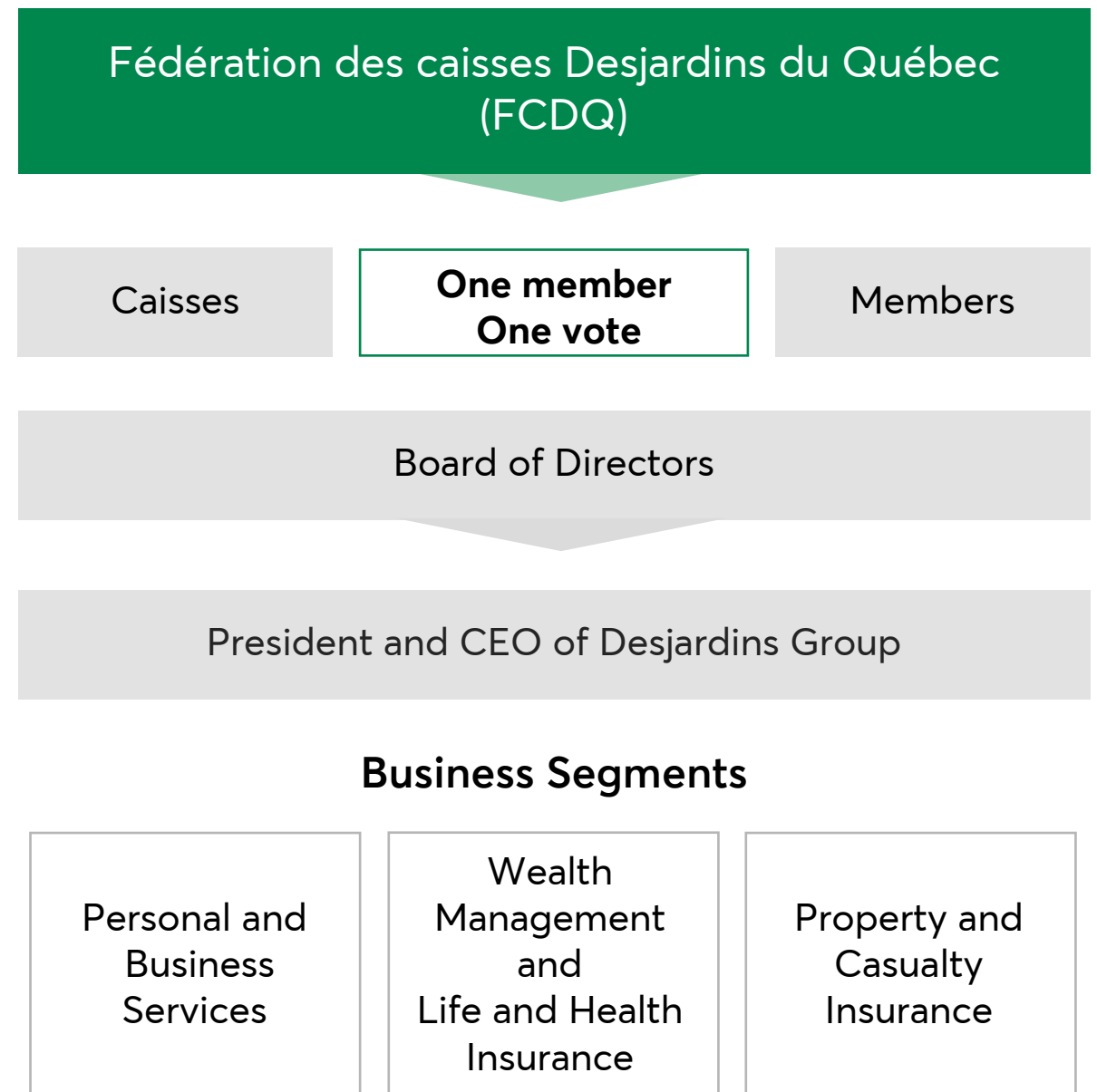
The largest cooperative financial group in Canada and the 8<sup>th</sup> in the world<sup>1</sup>

Regulated by the AMF<sup>2</sup> and considered as a domestic systemically important financial institution (D-SIFI)

<b>More than 10M</b> members and clients	<b>189</b> caisses	<b>\$524.3B</b> total assets
<b>\$4.1B</b> total net revenue for the first three months of 2026	<b>\$960M</b> surplus earnings for the first three months of 2026	<b>23.2%<sup>3</sup></b> Tier 1A (CET1 ratio for banks)
<b>130%</b> Net Stable Funding Ratio (NSFR)	<b>176%</b> Liquidity Coverage Ratio (LCR)	Climate strategy: net <b>0</b> emission <sup>4</sup> by 2040

Named **Canada's Bank of the Year in 2025** by *The Banker*, Desjardins leads in digital and sustainable finance

## Our cooperative structure



1. By total revenue.
2. Desjardins subsidiaries are also regulated by other regulators, including the Financial Services Regulatory Authority of Ontario (FSRA) and the Office of the Superintendent of Financial Institutions (OSFI).
3. In accordance with the *Capital Adequacy Guideline* issued by the Autorité des marchés financiers (AMF).
4. From our operations (buildings, business travel, paper consumption and supply chain) and financial activities (our insurers' investments and our lending activities) in three high-emissions sectors: energy, real estate and transportation.

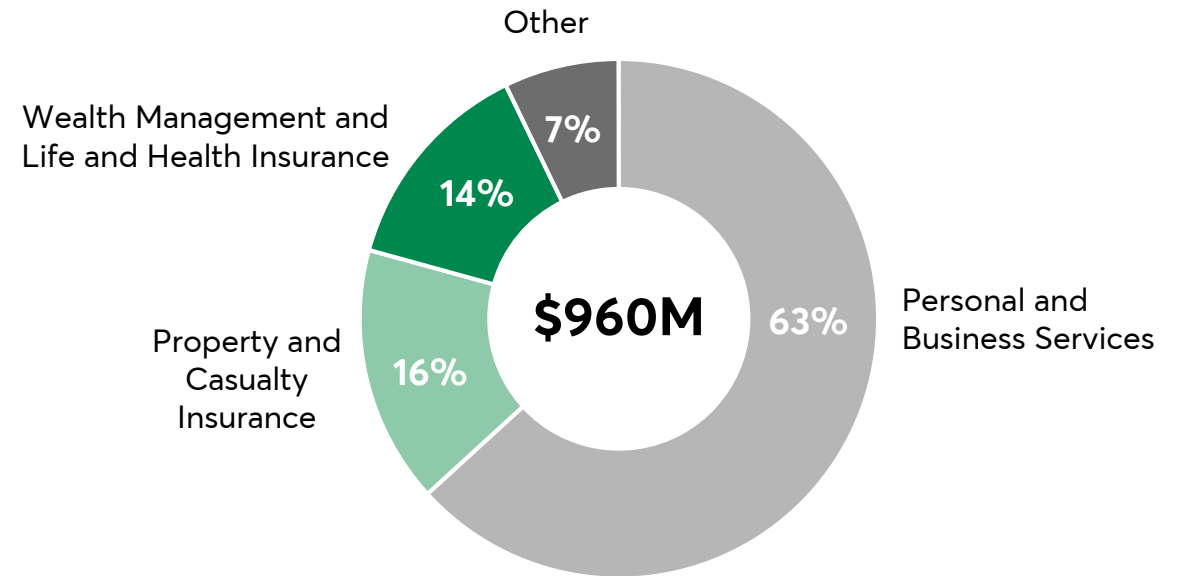
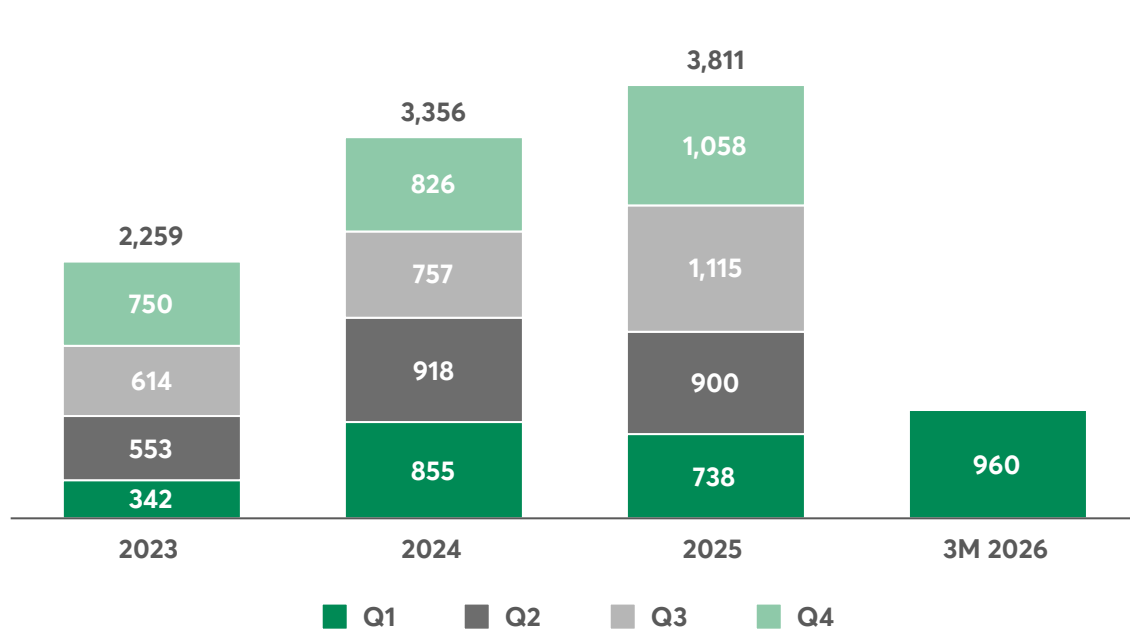


## Content

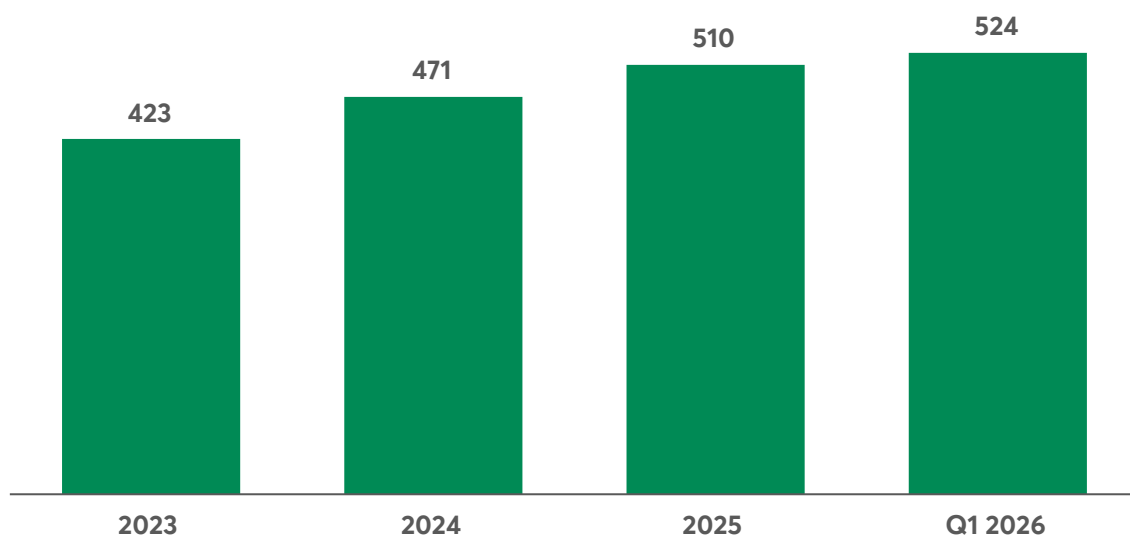
1. Financial Results
2. Balance Sheet Quality
3. Capital and Liquidity
4. Funding
5. Environmental, Social and Governance (ESG) Factors

# KEY HIGHLIGHTS

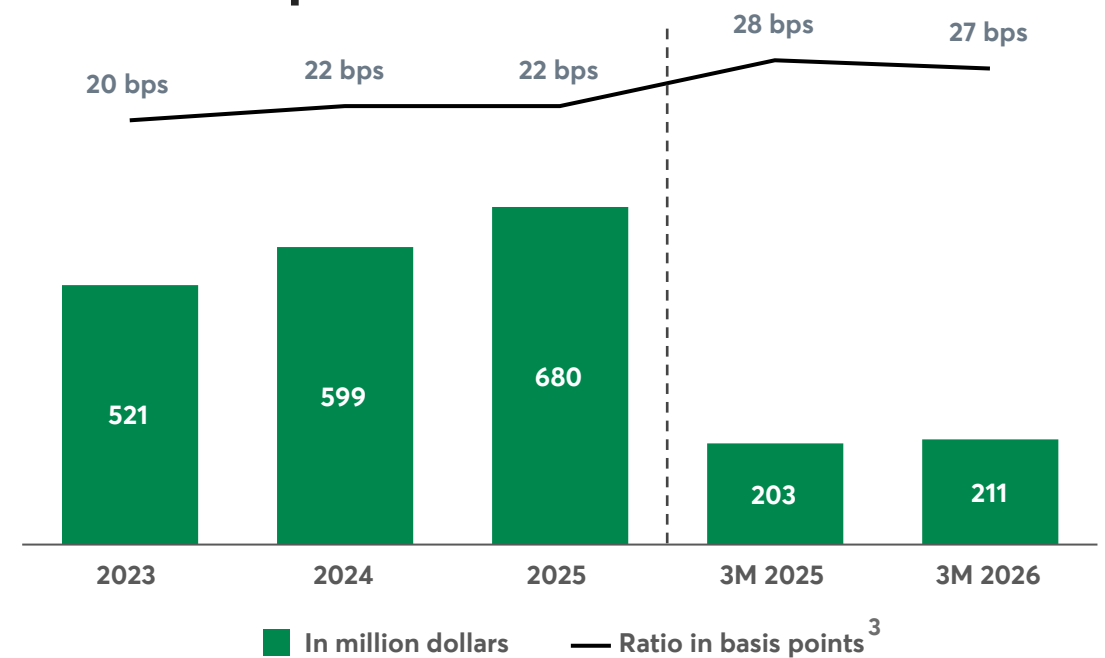
## Surplus earnings before member dividends (\$M)



## Total assets (\$B)



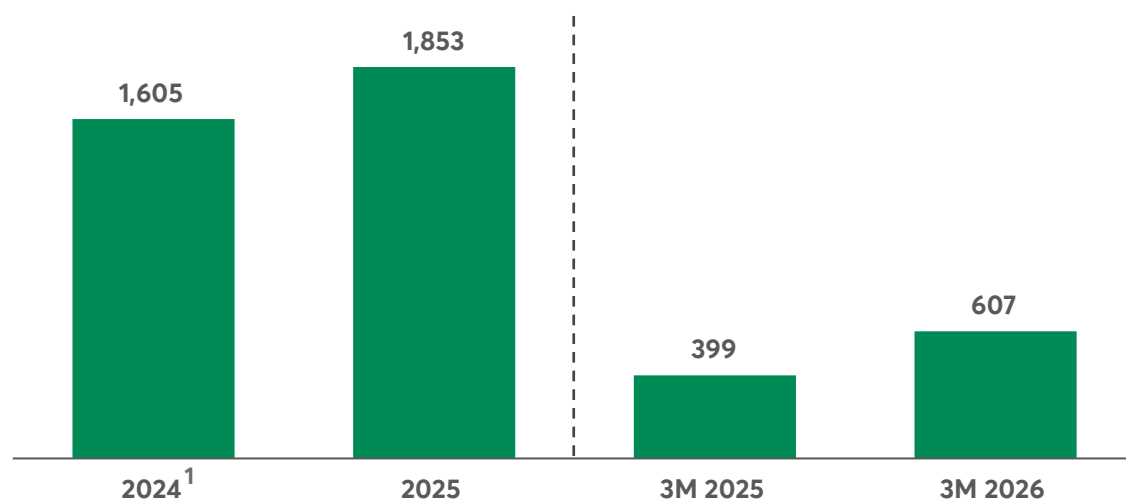
## Total provision for credit losses<sup>1;2</sup>



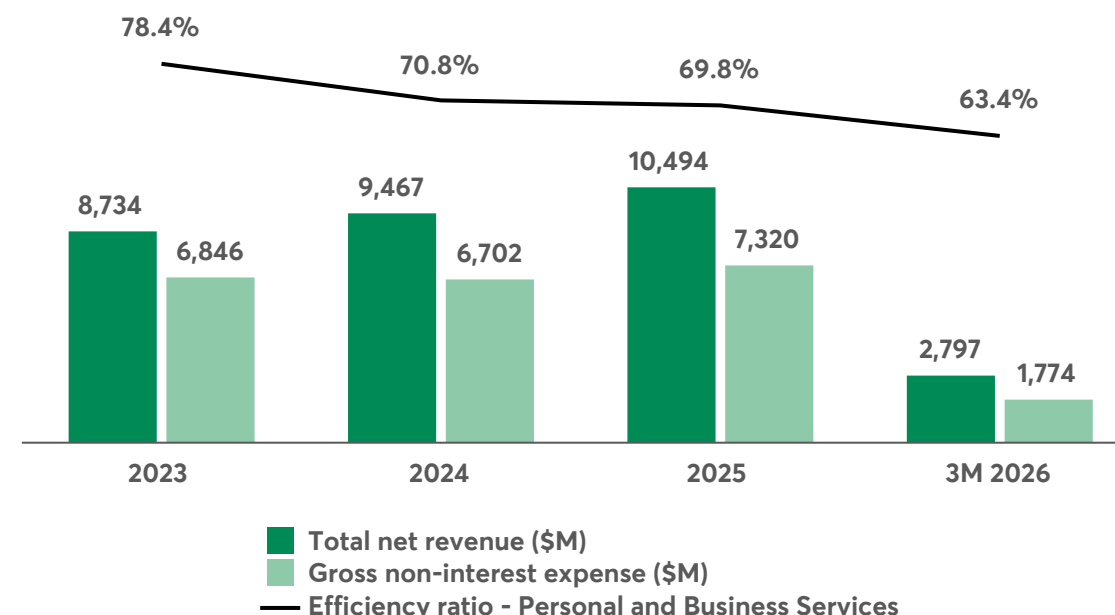
1. For more information about supplementary financial measures, see page 4.  
 2. Total PCL on loans and off-balance sheet items and credit loss provisioning rate.  
 3. Corresponds to an annualized calculation that takes into account the number of days in the period concerned.

# PERSONAL AND BUSINESS SERVICES

### Surplus earnings before member dividends (\$M)



### Efficiency ratio - Personal and Business Services<sup>2</sup>



## Market shares in Quebec<sup>3</sup>

- 40%** Agriculture credit
- 39%** Residential mortgages
- 36%** On-balance sheet personal saving
- 23%** Consumer credit
- 21%** Commercial & industrial credit

## Digital experience

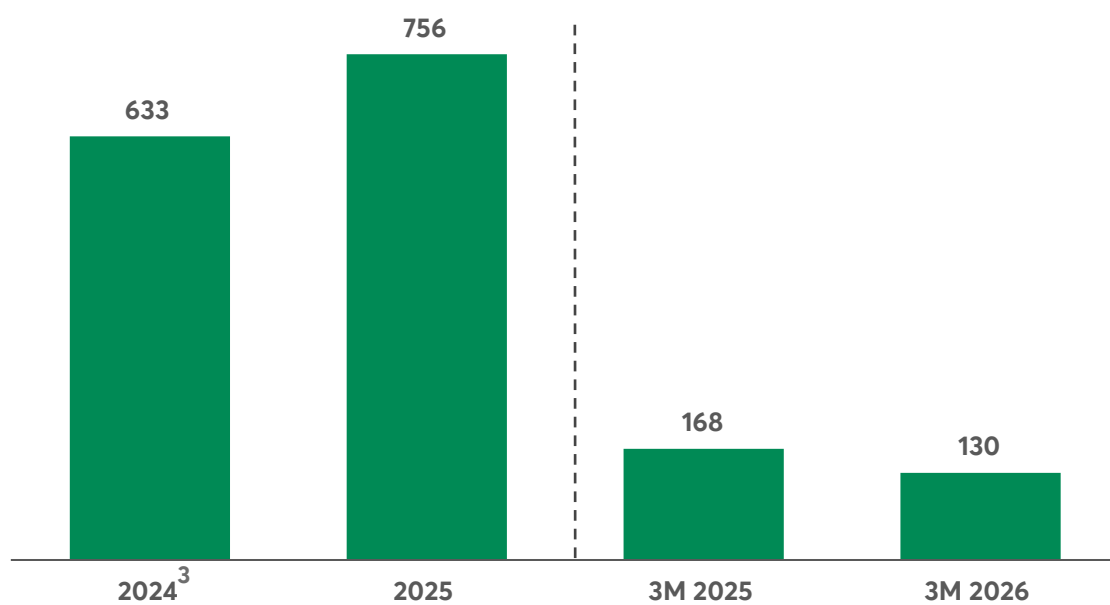
**2.7 million**  
 Number of monthly users of  
**Desjardins Mobile Services app**

**73%**  
 Monthly digital adoption rate<sup>4</sup>  
 of retail customers,  
**an increase of 1.5 p.p. compared to Q1 2025**

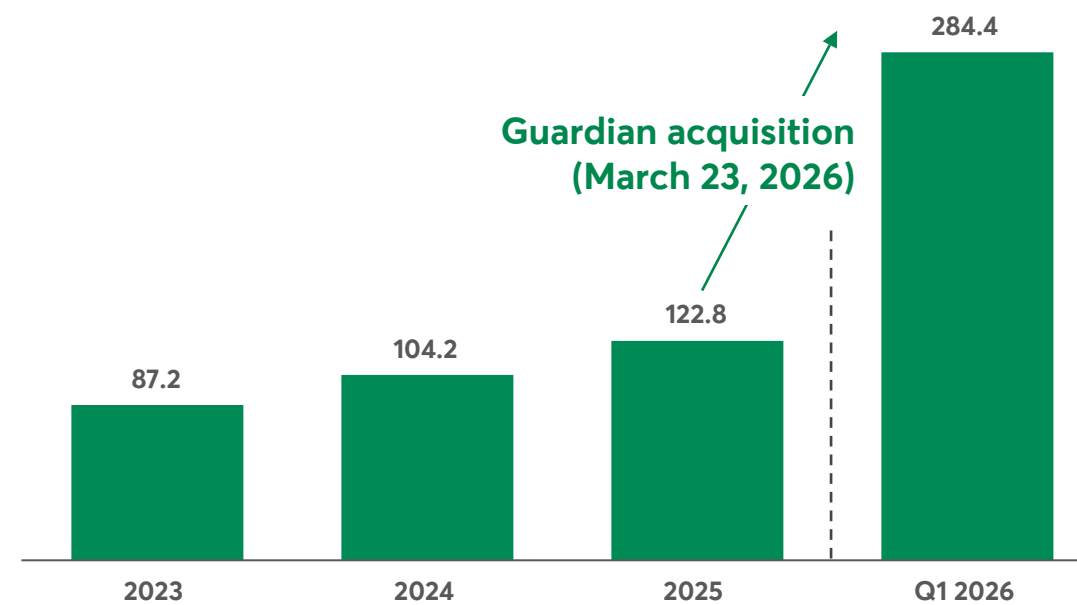
1. Data have been restated to conform with the current year's presentation.  
 2. For more information about supplementary financial measures, see page 4.  
 3. These market shares are compiled and estimated as at September 30, 2025, according to a methodology developed by Desjardins and based on several external sources, including: the Bank of Canada, Statistics Canada and Investor Economics.  
 4. Proportion of retail customers having logged in at least once to the Desjardins Mobile Services application during the month of March 2026. The measure is as of the last day of the month.

# WEALTH MANAGEMENT AND LIFE AND HEALTH INSURANCE

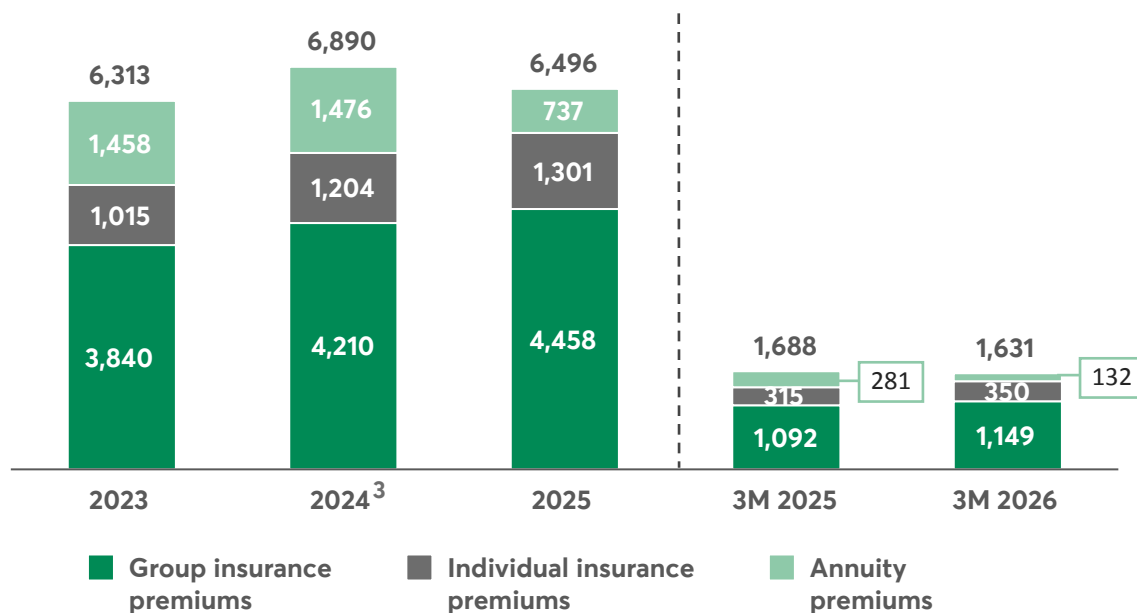
## Net surplus earnings (\$M)



## Assets under management (\$B) <sup>1;2</sup>



## Premiums (\$M) <sup>1</sup>



## Distribution channels <sup>4</sup>



**Easy access** to our offer thanks to the diversity of our distribution networks across Canada



**Desjardins Financial Security Life Assurance Company (DFS)** has access to all Desjardins distribution networks

- Our life insurance agents are dedicated exclusively to members
- Desjardins caisses advisors
- Desjardins agents network
- Direct distribution and online services
- Worldsource

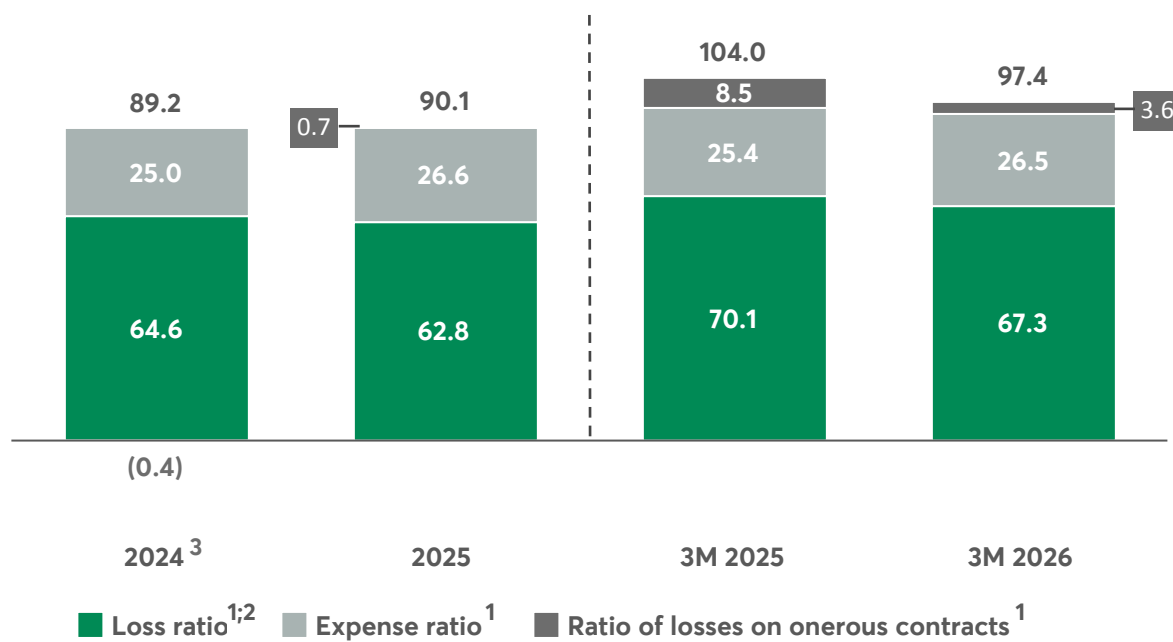


**Unique position in Quebec** for offering members access to our complete insurance and savings offers in the banking network

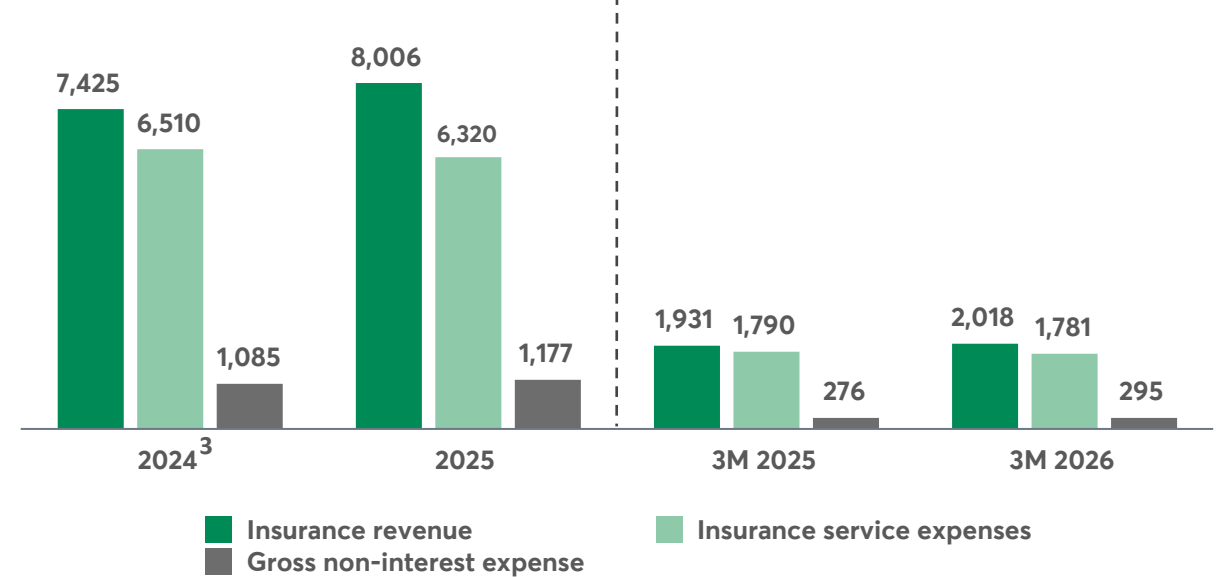
1. For more information about supplementary financial measures, see page 4.  
 2. The Wealth Management segment is primarily responsible for the activities related to assets under management.  
 3. Data have been restated to conform with the current year's presentation.  
 4. For more details about distribution channels, see page 28 of Desjardins Group's 2025 annual MD&A.

# PROPERTY AND CASUALTY INSURANCE

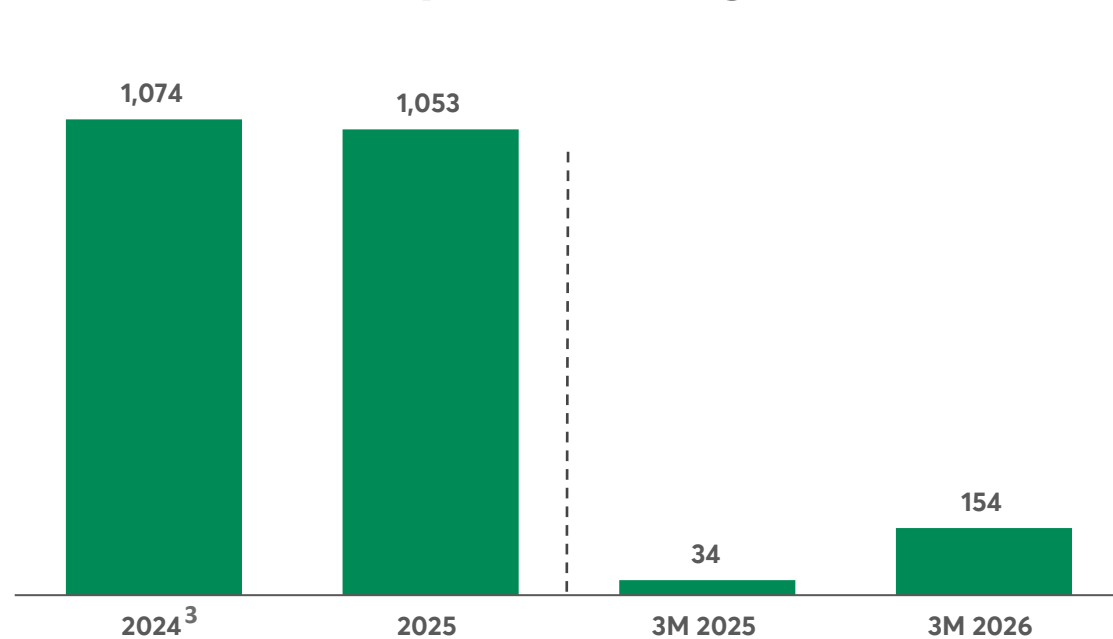
## Combined ratio (%)<sup>1;2</sup>



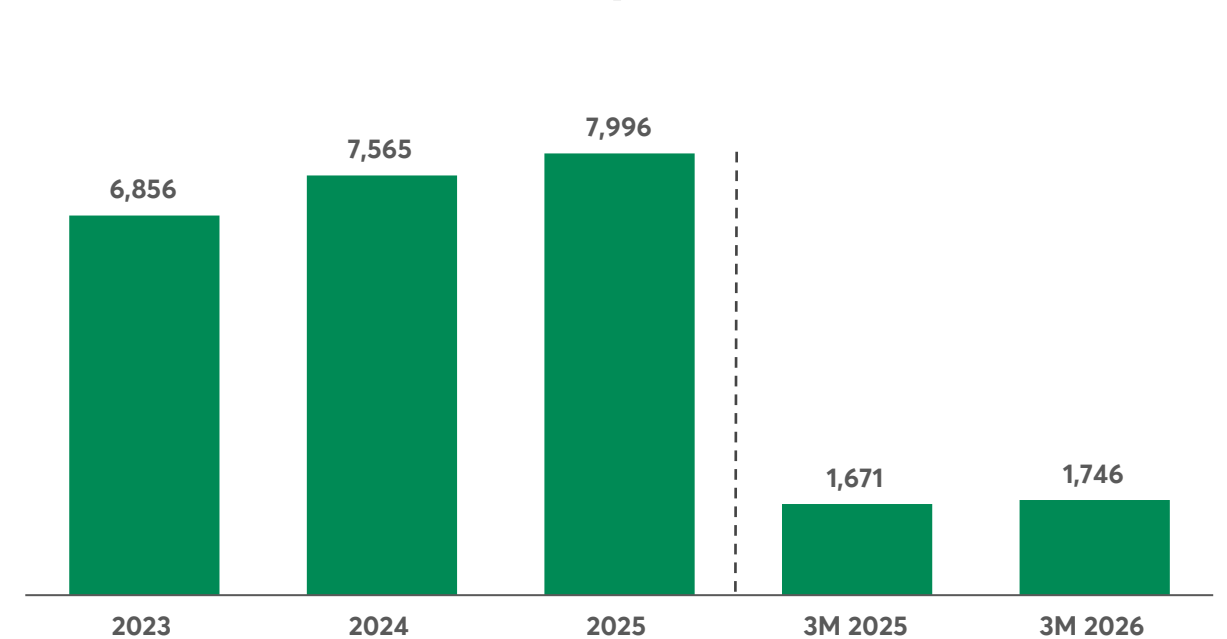
## Revenues and expenses (\$M)



## Net surplus earnings (\$M)



## Direct written premiums (\$M)<sup>4</sup>



1. For more information about non-GAAP ratios, see pages 3 and 4.  
 2. Undiscounted ratio, therefore excluding the effect of discounting net liabilities for claims incurred.  
 3. Data have been restated to conform with the current year's presentation.  
 4. For more information about supplementary financial measures, see page 4.

# CANADIAN AND QUEBEC PRESENCE

As at December 31, 2025, unless otherwise specified

## Personal and Business Services

- Caisses in Quebec and Ontario and Desjardins Bank in Florida
  - Leading player in consumer loans in Quebec
  - Quebec's leader in:
    - Residential mortgages
    - Agriculture credit
    - On-balance sheet personal saving
- 6<sup>th</sup>** in Canada in terms of credit card issuance<sup>1</sup>

## Wealth Management and Life and Health Insurance

**1<sup>st</sup>** in Quebec and Canada for market-linked guaranteed investments<sup>2</sup>

### Insurance and Annuity

**1<sup>st</sup>** independent distributor in Canada for life insurance products<sup>3</sup>

**2<sup>nd</sup>** life and health insurer in Quebec and  
**5<sup>th</sup>** in Canada<sup>4</sup>

**\$6.5B<sup>6</sup>** direct written premiums

## Property and Casualty Insurance

**\$8.0B<sup>6</sup>** of direct written premiums, ranked among the top 3 property and casualty insurers in Canada

### Individual insurance

**2<sup>nd</sup>** in Canada<sup>5</sup>

**2<sup>nd</sup>** in Quebec<sup>5</sup>

**3<sup>rd</sup>** in Ontario<sup>5</sup>

**33<sup>rd</sup>** Consecutive year of positive insurance service result

1. Based on 2024 outstandings.  
2. Based on assets under management in 2024, published by Investor Economics in the spring of 2025.  
3. According to the April 2025 Insurance Report, published by Investor Economics, and based on the annualized new premiums issued in 2024.  
4. Based on direct written premiums in 2024, published by MSA Research in March 2025.  
5. Based on direct written premiums in 2025, published by MSA Research in March 2026.  
6. For more information about supplementary financial measures, see page 4.

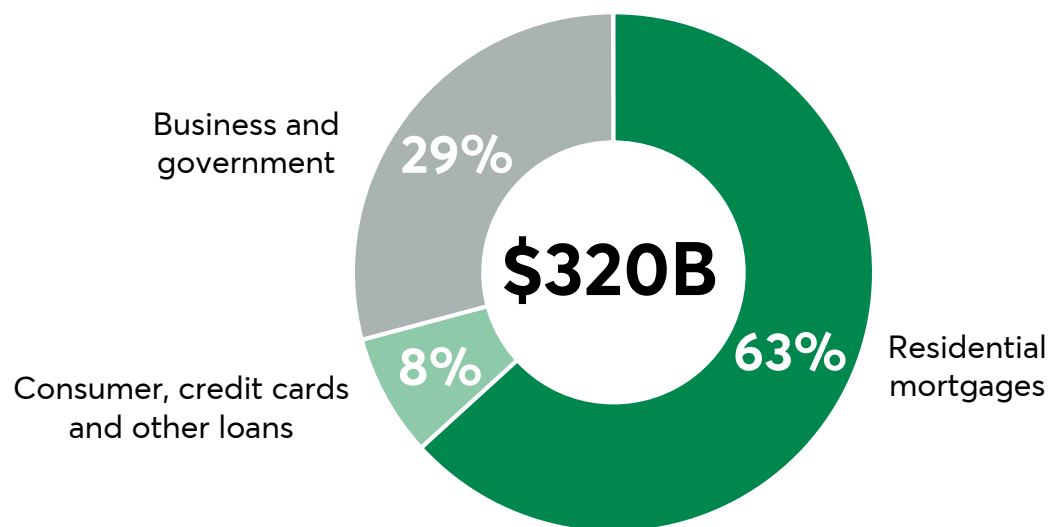
A background image showing a group of business professionals in a meeting. One person in the foreground is pointing at a tablet displaying a bar chart. The image is partially obscured by a green arrow pointing to the right, which contains the word 'Content'.

## Content

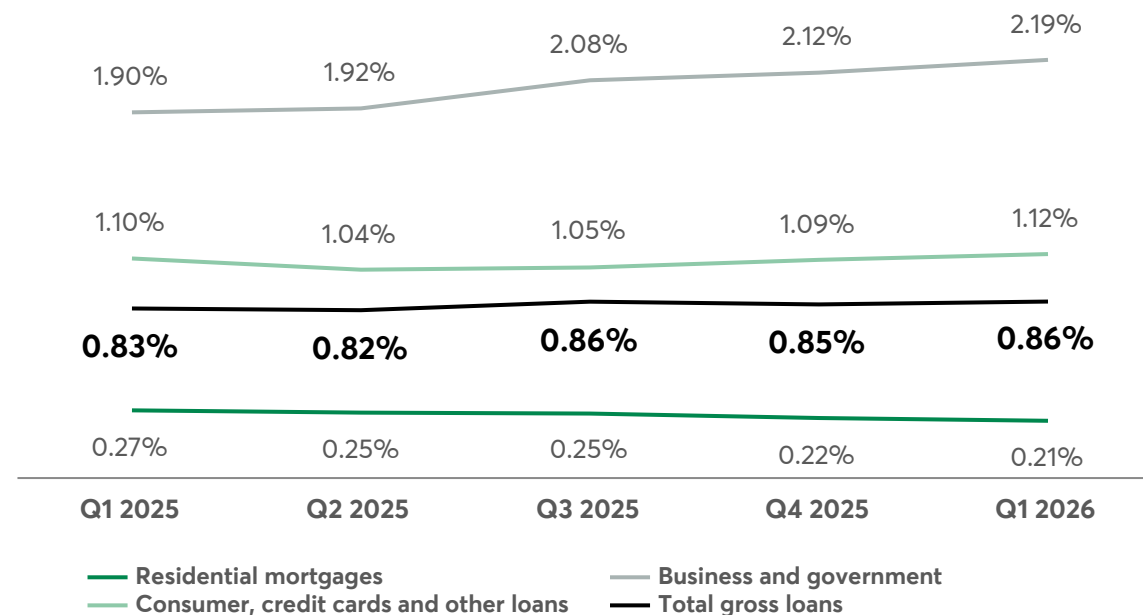
1. Financial Results
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# LOAN PORTFOLIO

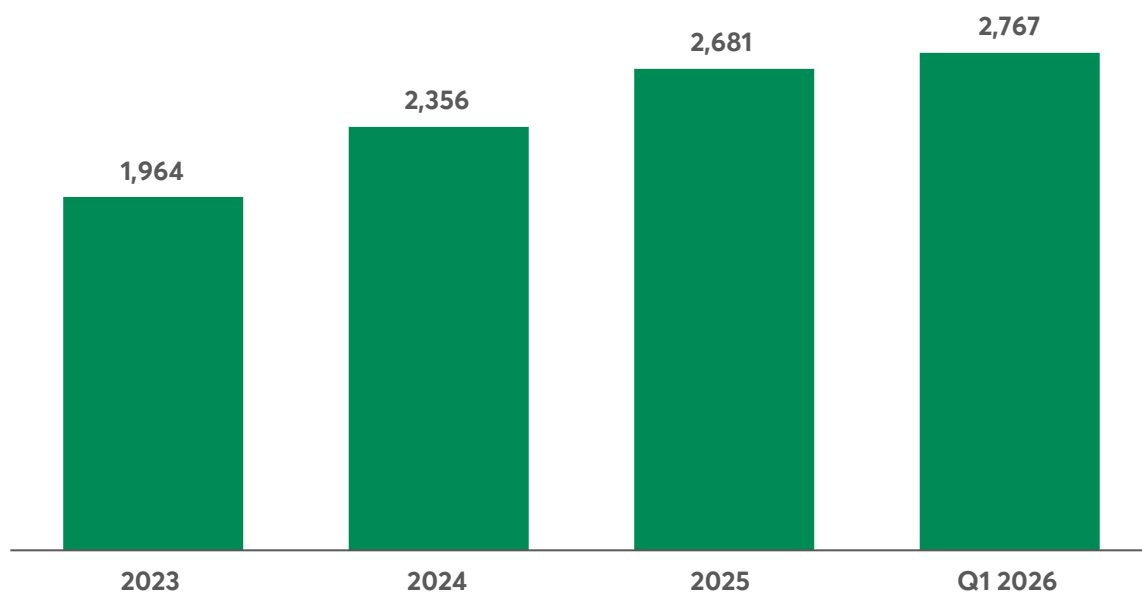
## Gross loans



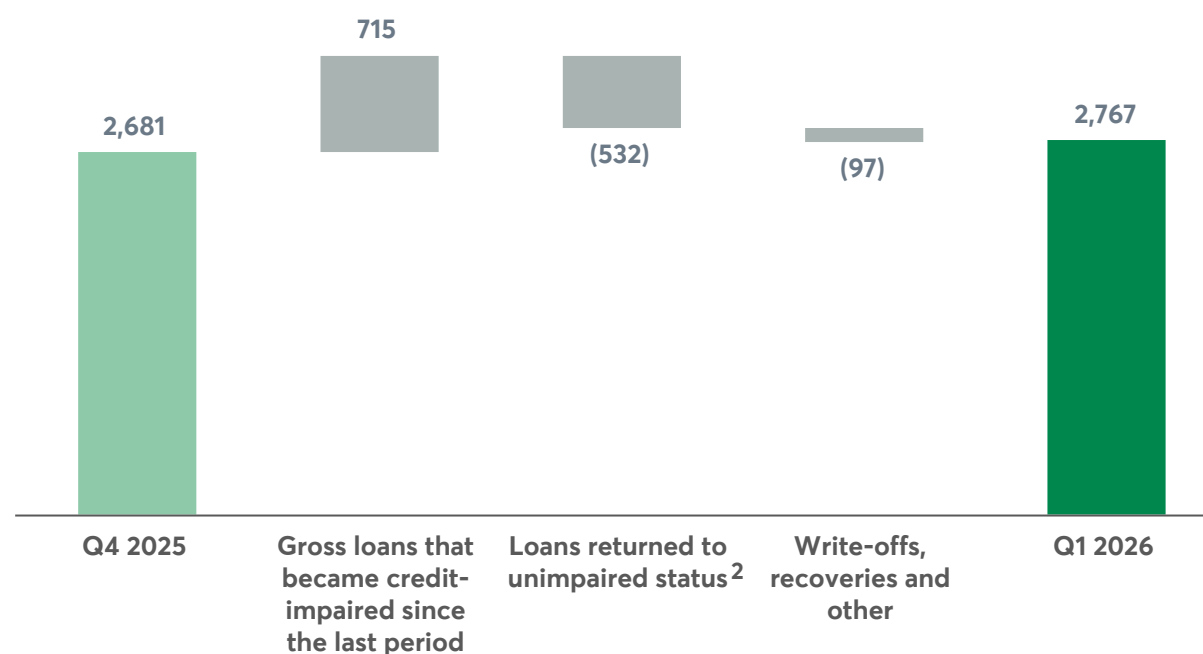
## Gross impaired loans ratio<sup>1</sup>



## Gross impaired loans (\$M)



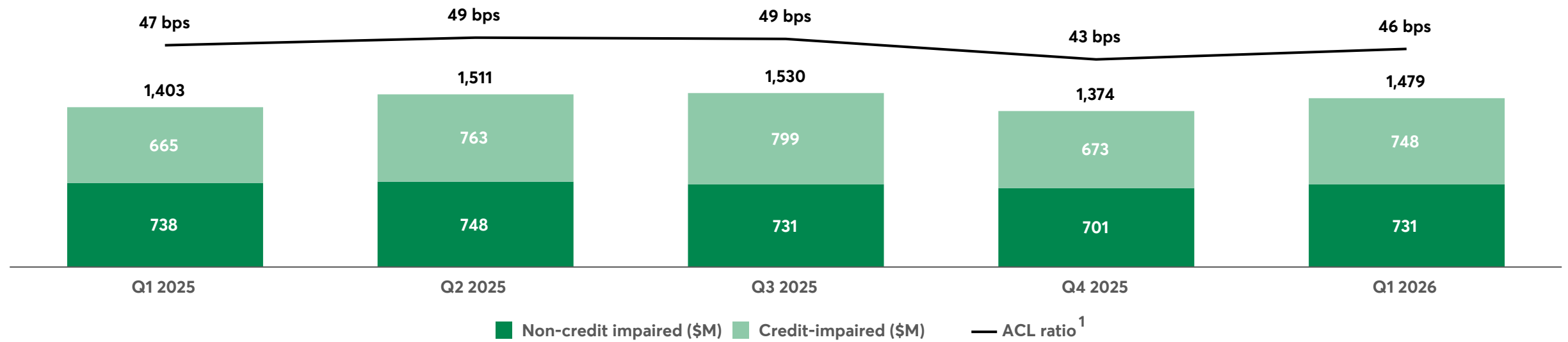
## Evolution of gross impaired loans (\$M)



1. For more information about supplementary financial measures, see page 4.  
 2. Includes returns to unimpaired status and payments on impaired accounts.

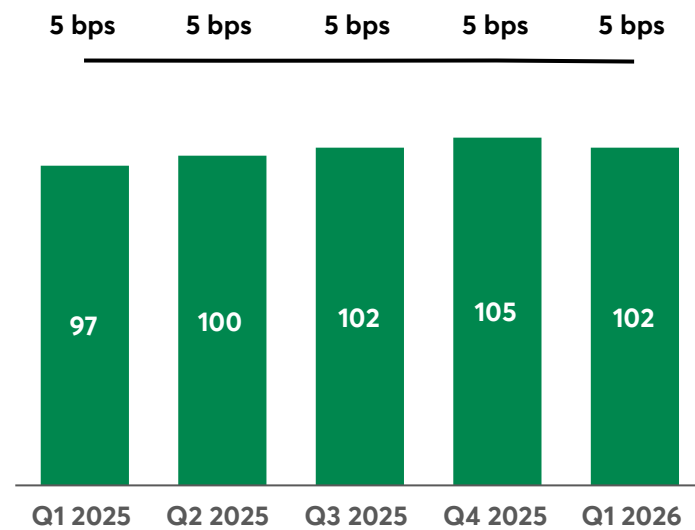
# ALLOWANCE FOR CREDIT LOSSES (ACL)

## For the Group

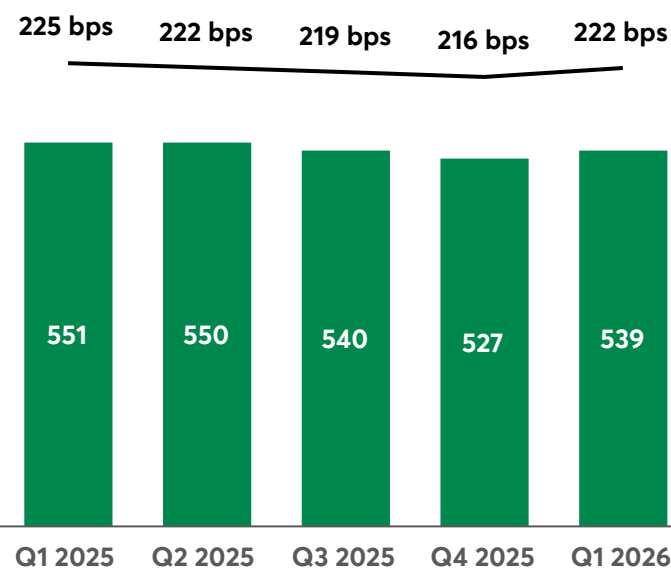


## By loan portfolio

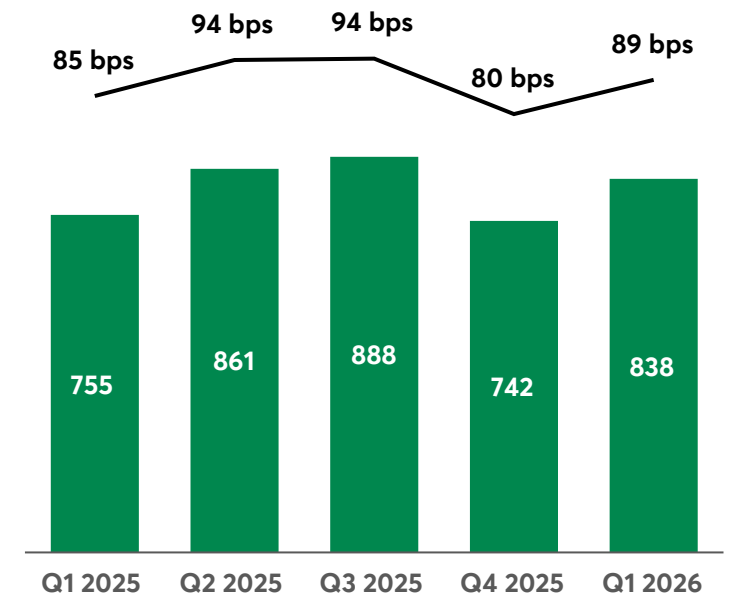
### Residential mortgages



### Consumer, credit cards and other loans



### Business & government

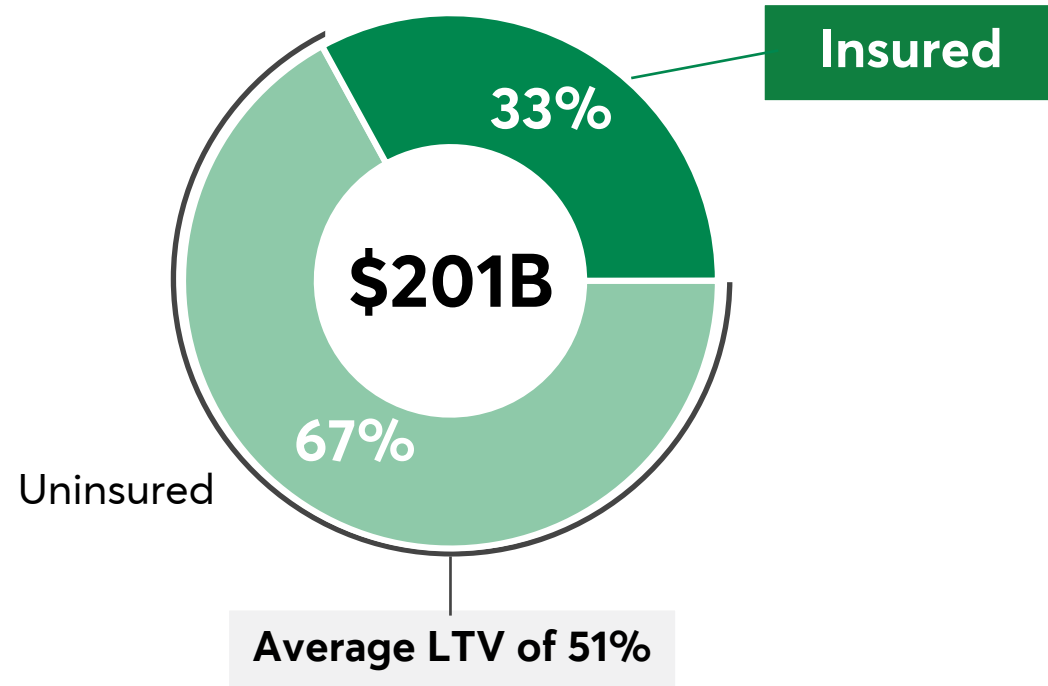


■ Allowance for credit losses (\$M) — ACL ratio<sup>1</sup>

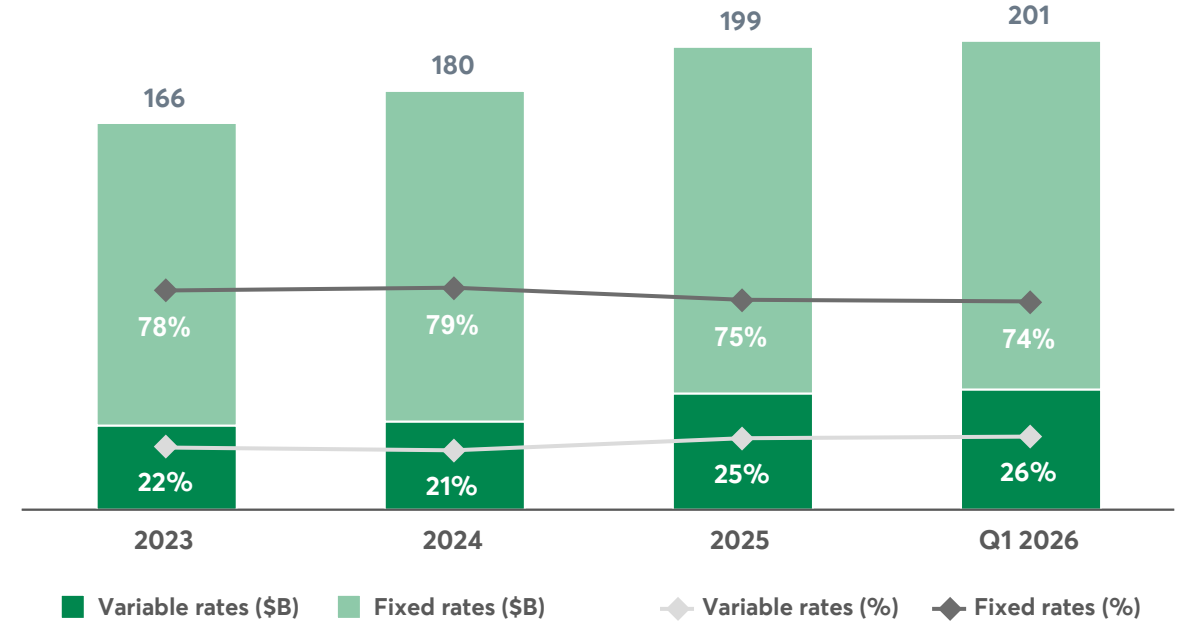
1. Allowance for credit losses on loans expressed as a percentage of gross loans.

# RESIDENTIAL MORTGAGE LOAN PORTFOLIO

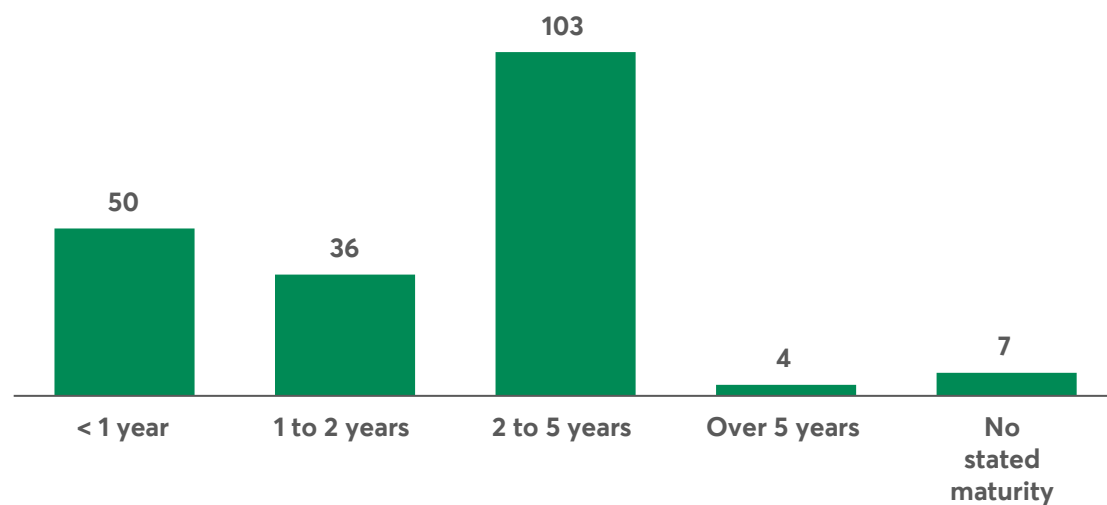
## Residential mortgage portfolio



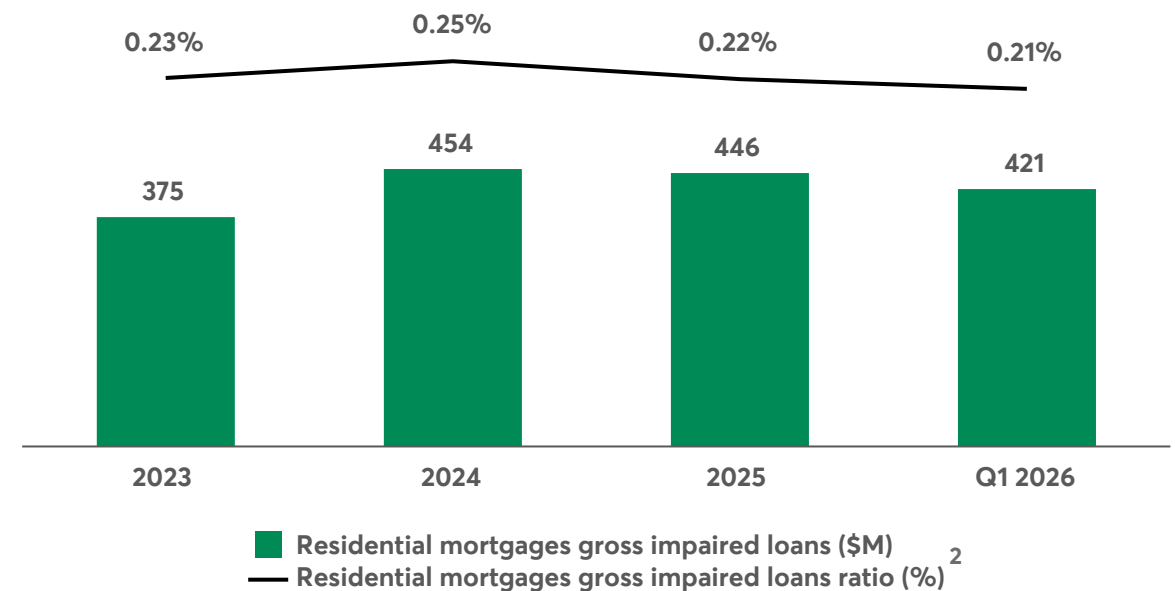
## Residential portfolio



## Interest rate reset (\$B)<sup>1</sup>



## Gross impaired loans



1. Amounts repayable on demand are classified under "No stated maturity".  
 2. For more information about supplementary financial measures, see page 4.

# BUSINESS AND GOVERNMENT LOANS

- Portfolio of high quality and well diversified.
- Gross impaired loans ratio of 2.19%.
- Mining, oil and gas represent 0.6% of Business and government loan portfolio.

Borrower categories	% of portfolio	Gross loans (\$M)	Impaired loans (\$M)
Real estate <sup>1</sup>	24.1	22,754	318
Agriculture	14.8	14,027	359
Construction	10.2	9,615	341
Manufacturing	7.8	7,364	344
Retail trade	6.8	6,457	140
Health care	5.8	5,536	47
Utilities	5.2	4,969	103
Finance and insurance	3.7	3,551	1
Wholesale trade	3.6	3,401	88
Public agency	3.2	3,000	—
Accommodation	3.1	2,919	61
Professional services	2.6	2,419	46
Transportation	2.4	2,267	48
Rest of the portfolio	6.7	6,314	177
<b>Total</b>	<b>100</b>	<b>94,593</b>	<b>2,073</b>

1. Excluding multi-housing mortgages.

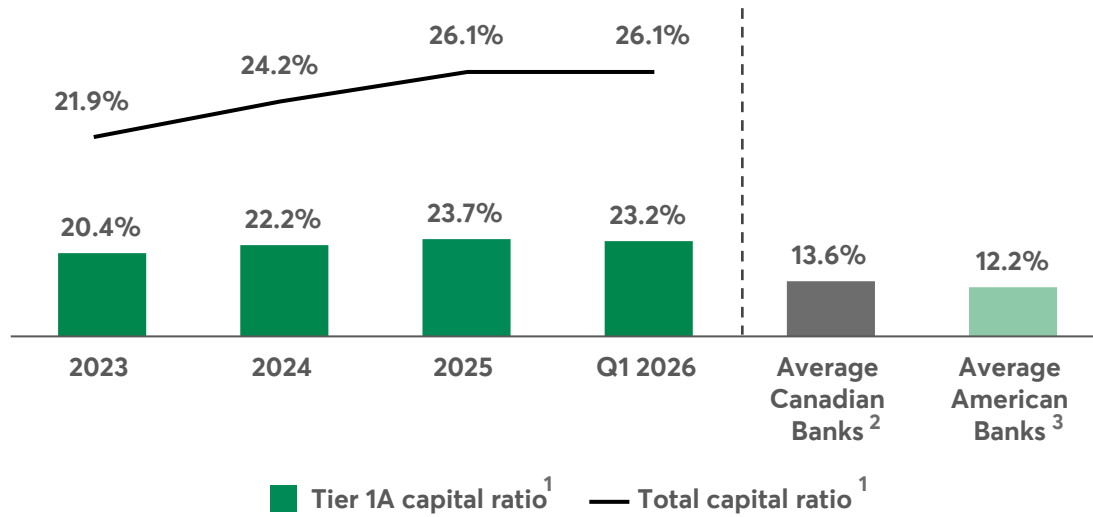


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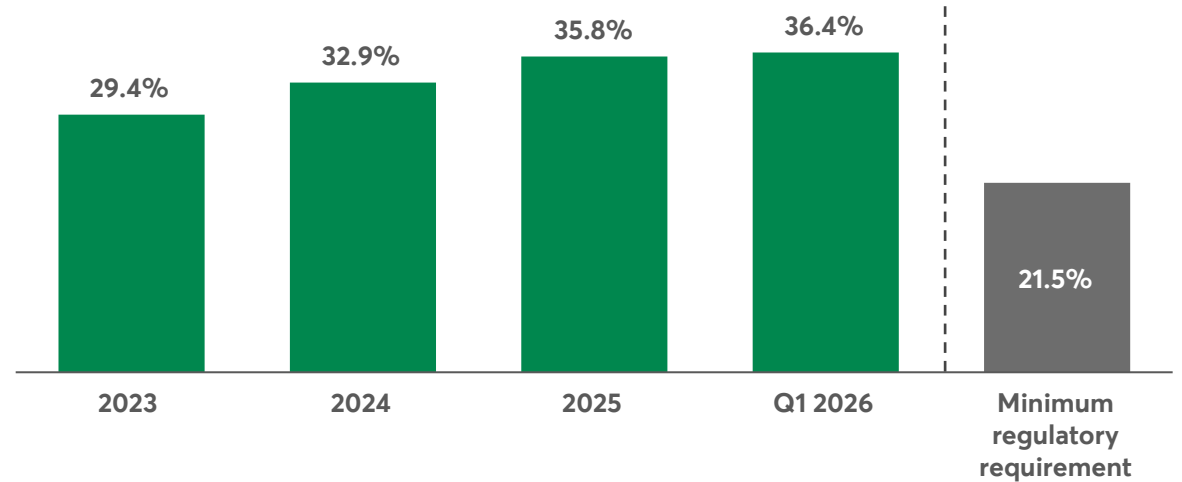
1. Financial Results
2. Balance Sheet Quality
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# SOLID CAPITAL POSITION

## Capital ratios

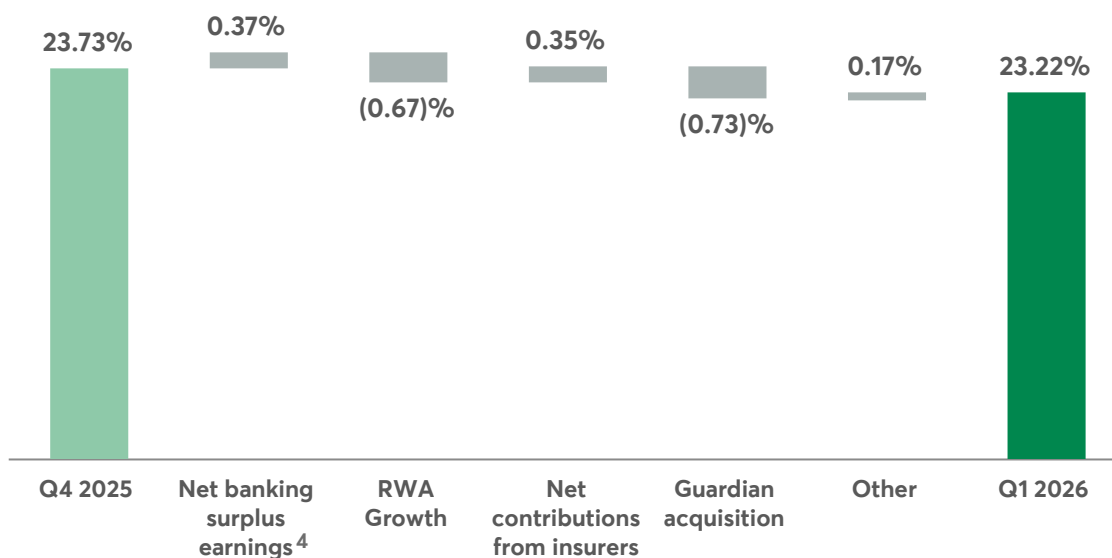


## TLAC ratio<sup>1</sup>

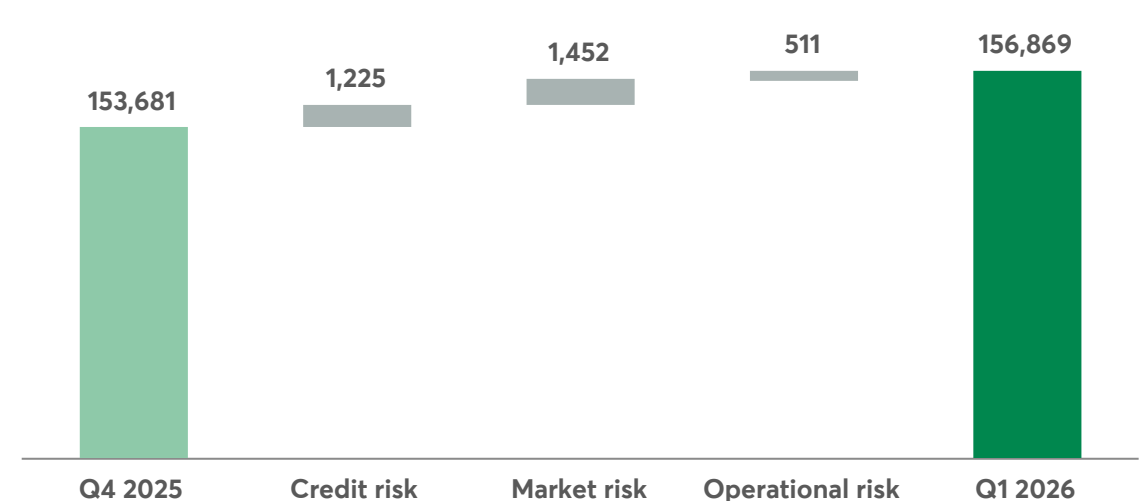


Average of the six major Canadian banks: 30.7%<sup>2</sup>

## Tier 1A capital ratio (CET1)<sup>1</sup>



## Risk-weighted assets (\$M)<sup>1</sup>



1. In accordance with the *Capital Adequacy Guideline* and the *Total Loss Absorbing Capacity Guideline* issued by the AMF.

2. The average of ratios as of January 31, 2026 for the six largest Canadian banks (based on total assets).

3. Includes Bank of America, Bank of NY Mellon, Capital One, Citigroup, Fifth Third Bancorp, JP Morgan, Northern Trust, PNC, State Street, Truist, US Bancorp and Wells Fargo. Data as at March 31, 2026.

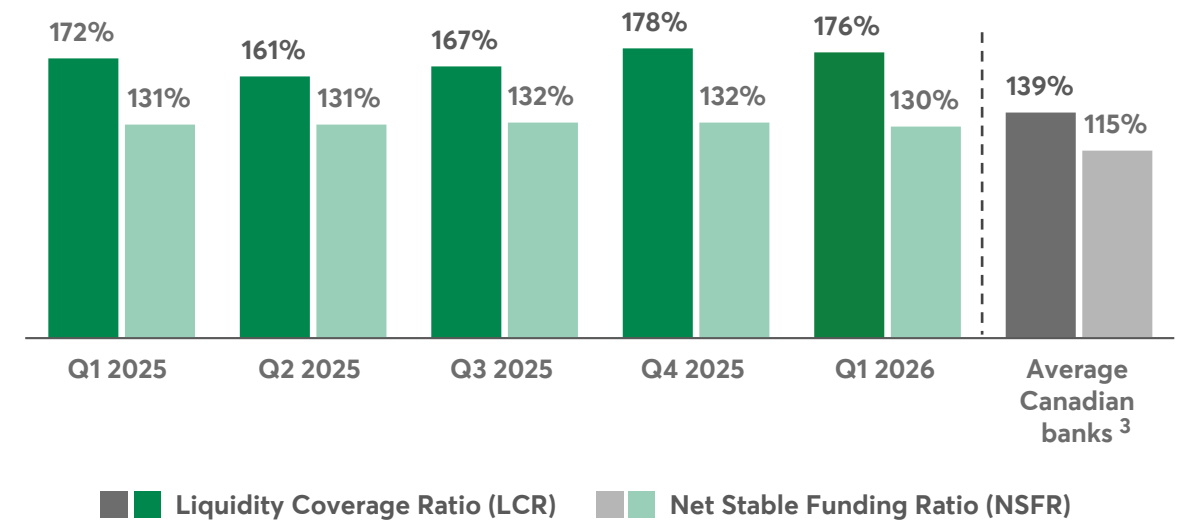
4. Surplus earnings net of member dividends.

# SOLID CREDIT RATINGS AND LIQUIDITY POSITION

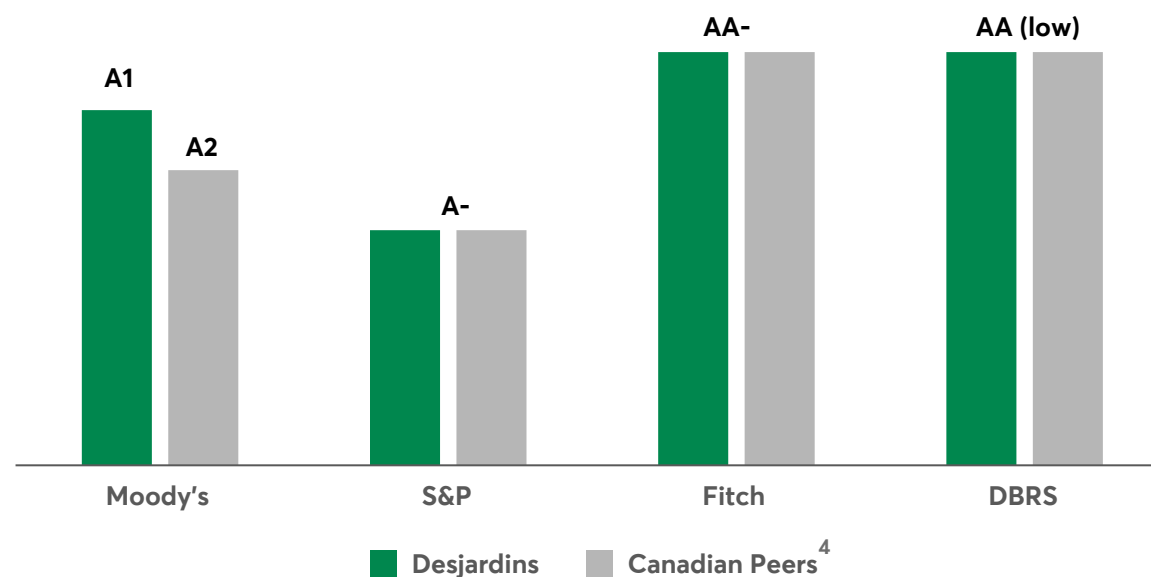
## Desjardins credit ratings

	MOODY'S	S&P	DBRS	FITCH
Counterparty/Deposits <sup>1</sup>	Aa1	A+	AA	AA+
Covered Bonds	Aaa	—	—	AAA
Senior medium and long-term debt <sup>2</sup>	A1	A-	AA (low)	AA-
Outlook	Stable	Stable	Stable	Stable

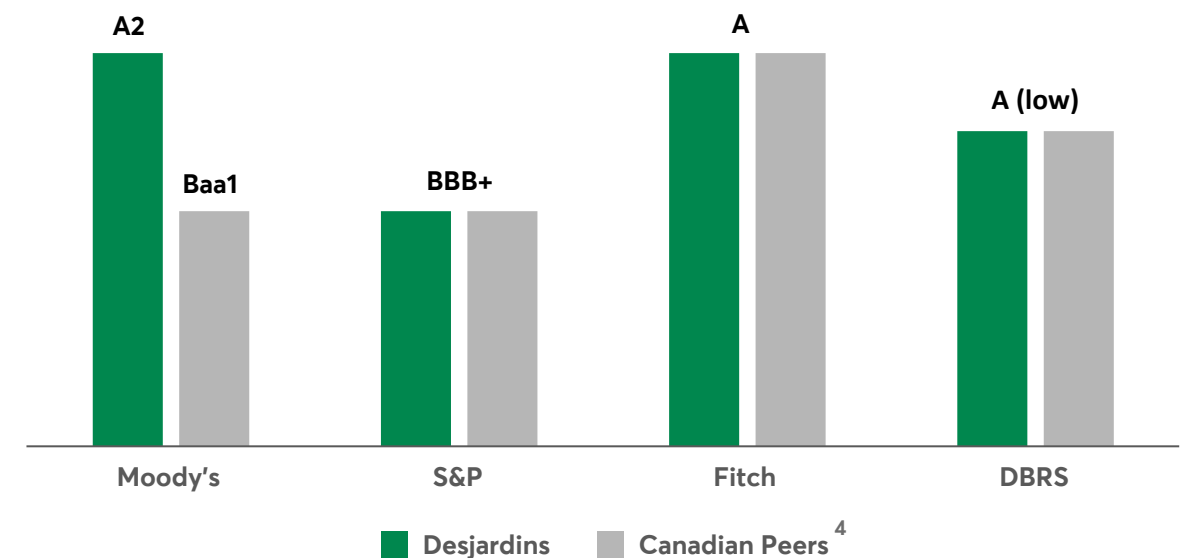
## Strong liquidity ratios



## Ratings - Senior debt<sup>2</sup>



## Ratings - NVCC subordinated debt



1. Represents Moody's long-term deposit rating and counterparty risk rating, S&P's issuer credit rating, DBRS's long-term deposit rating, and Fitch's long-term deposit rating.

2. Includes senior medium- and long-term debt issued which qualifies for the recapitalization (bail-in) regime applicable to Desjardins Group.

3. The average of ratios as of January 31, 2026 for the six largest Canadian banks (based on total assets).

4. The median of credit ratings as of April 30, 2026 for the six largest Canadian banks (based on total assets).

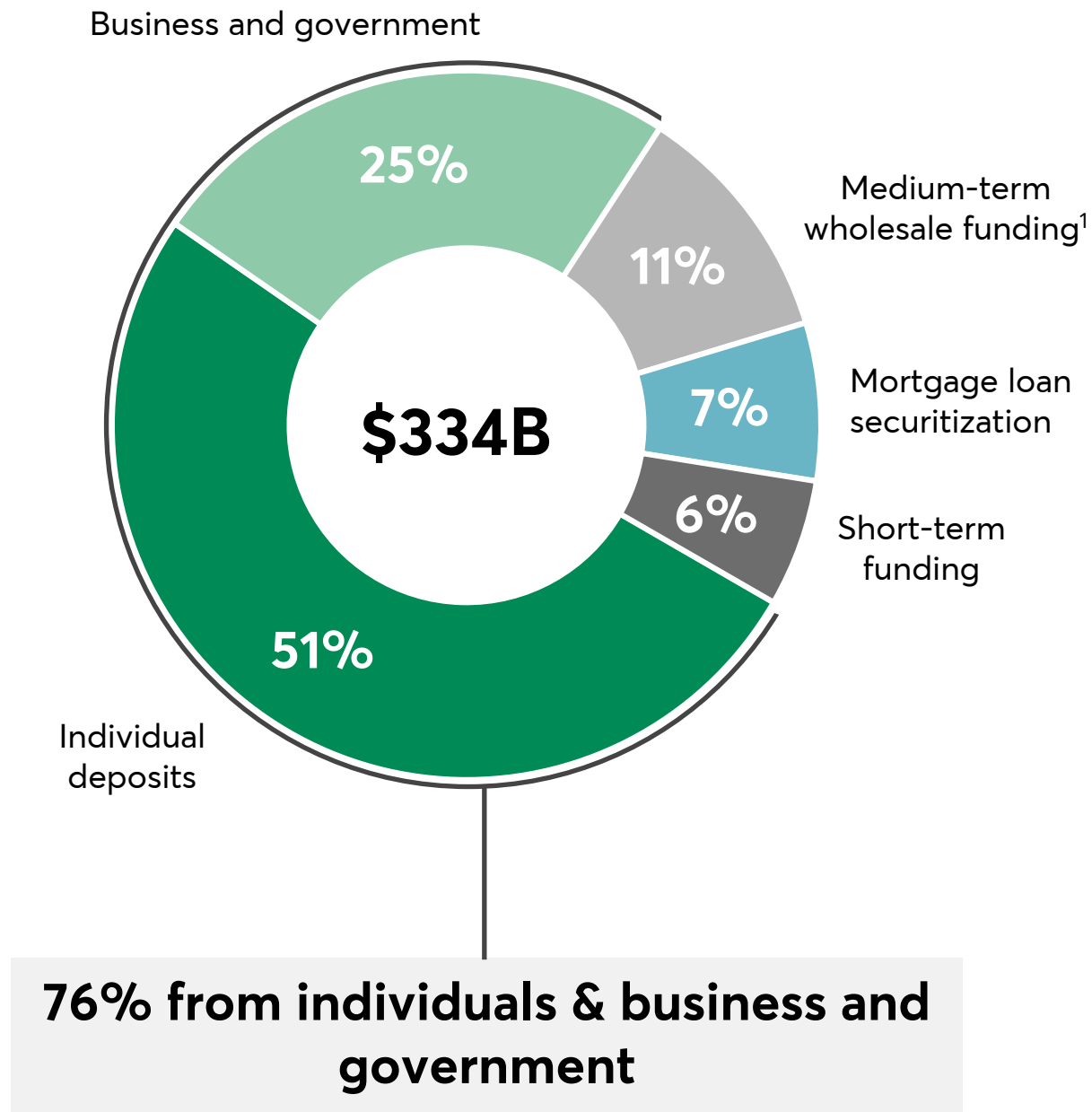


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1. Financial Results
2. Balance Sheet Quality
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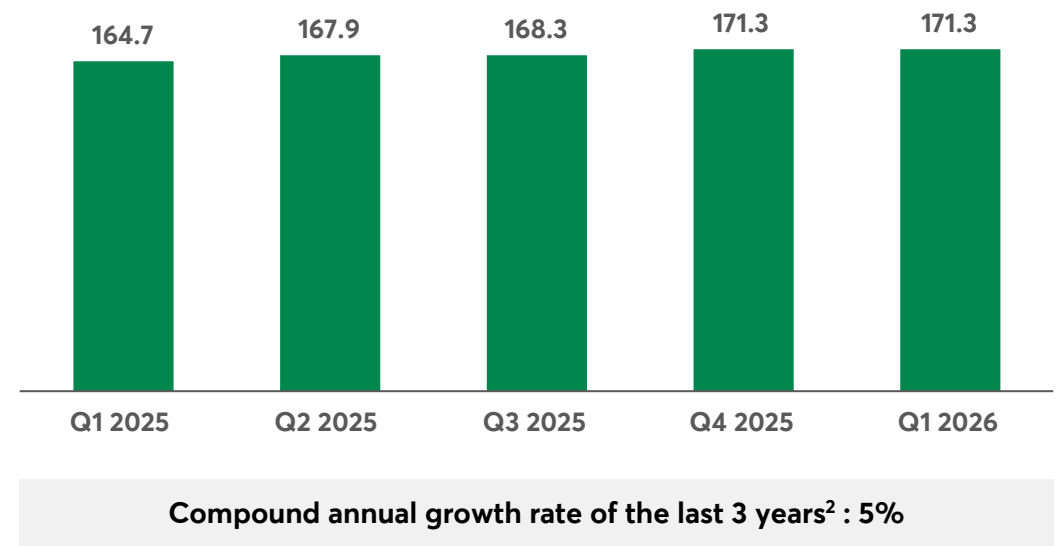
# DIVERSIFIED FUNDING

## Total deposits

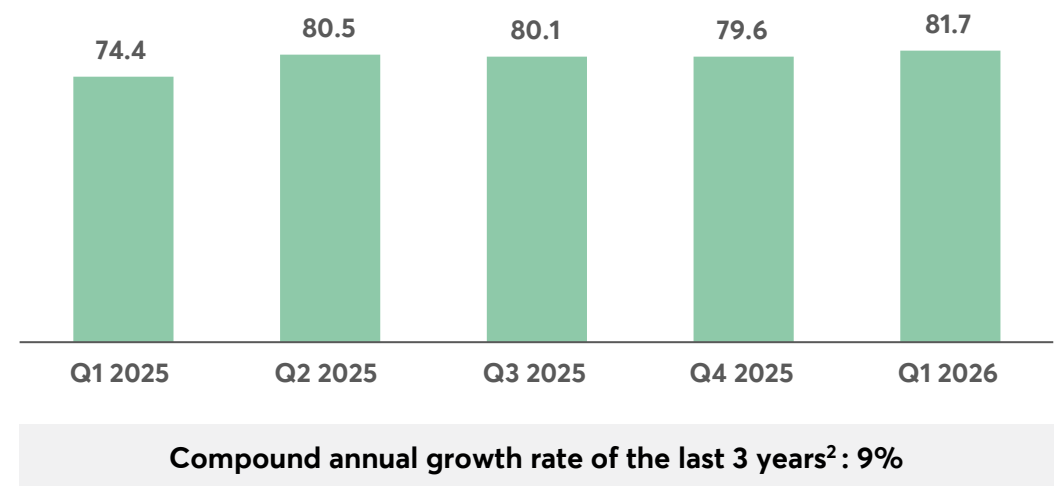


## Evolution of deposits

### Individual (\$B)



### Business and government (\$B)

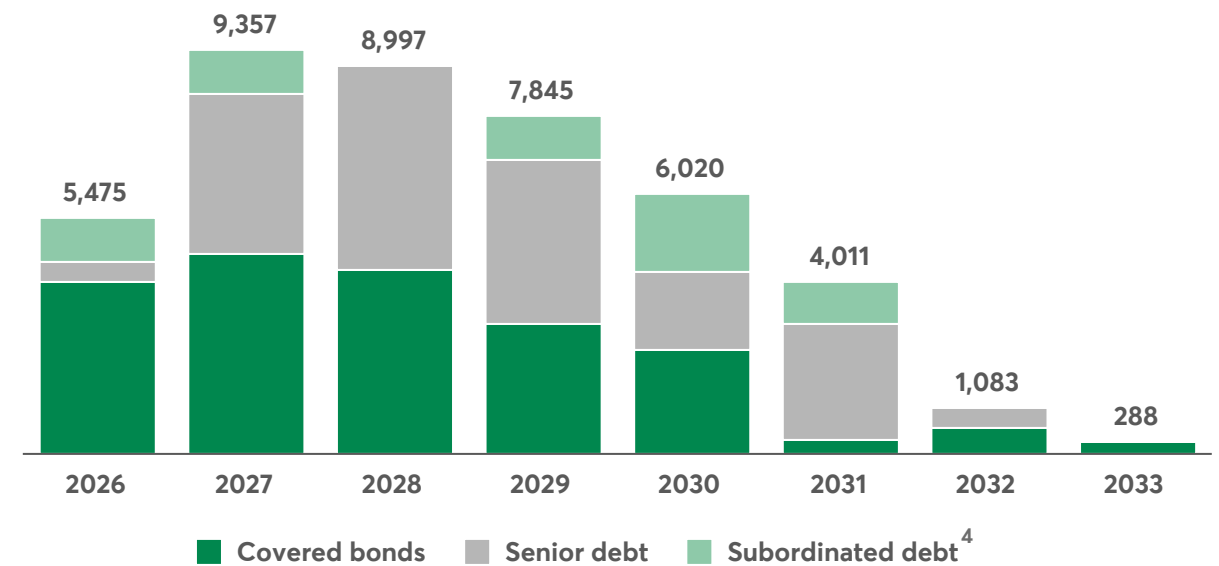


1. Excluding NVCC subordinated debt.  
 2. Compound annual growth rate between Q1 2026 and Q1 2023.

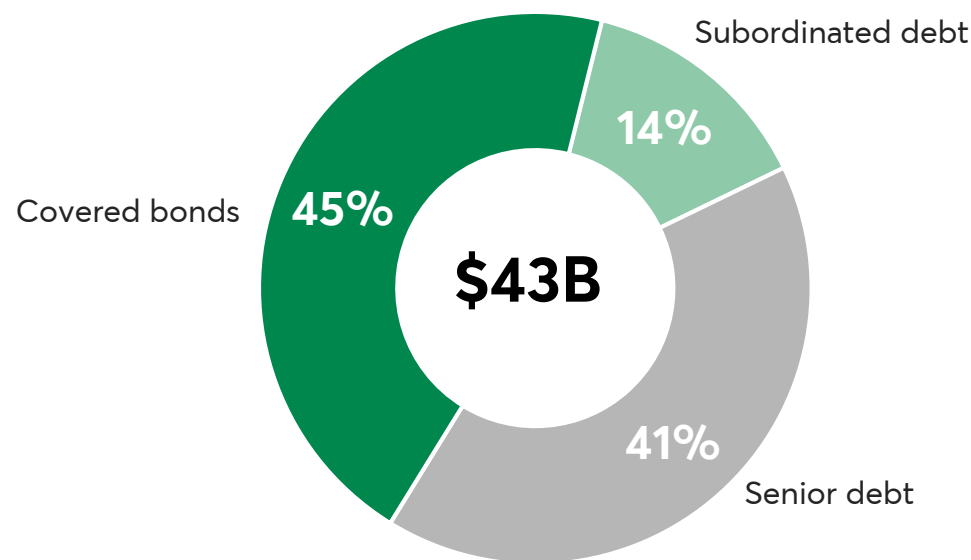
# MEDIUM-TERM WHOLESALE FUNDING

	PROGRAM	LIMIT
Medium-term	Medium-term notes (Canadian) <sup>1</sup>	CA\$13 billion
	Medium-term and subordinated notes (multi-currency) <sup>1</sup>	€15 billion
	Medium-term notes (Australian) <sup>1</sup>	AU\$3 billion
	Covered bonds (multi-currency) <sup>1;2</sup>	CA\$32 billion
	NVCC subordinated notes (Canadian) <sup>1</sup>	CA\$9 billion

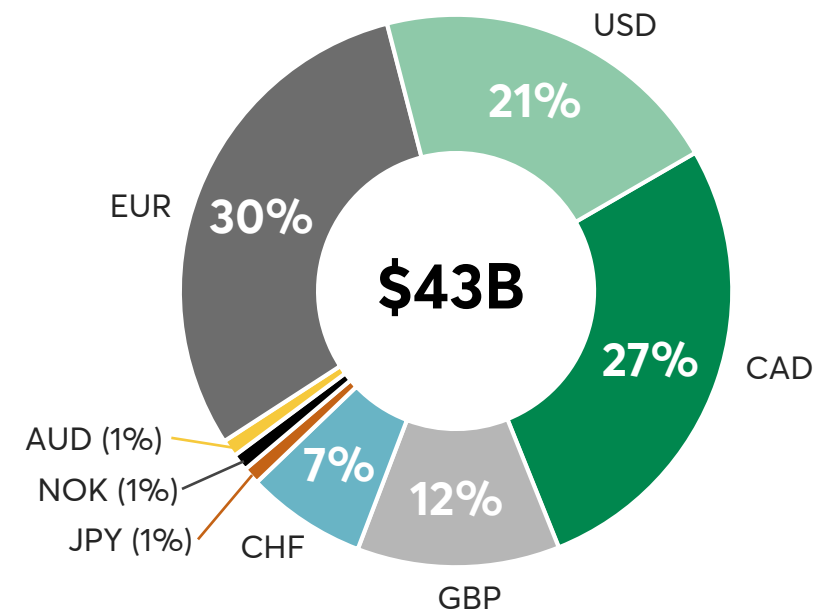
### Maturity profile (\$M)<sup>3</sup>



### By program



### By currency



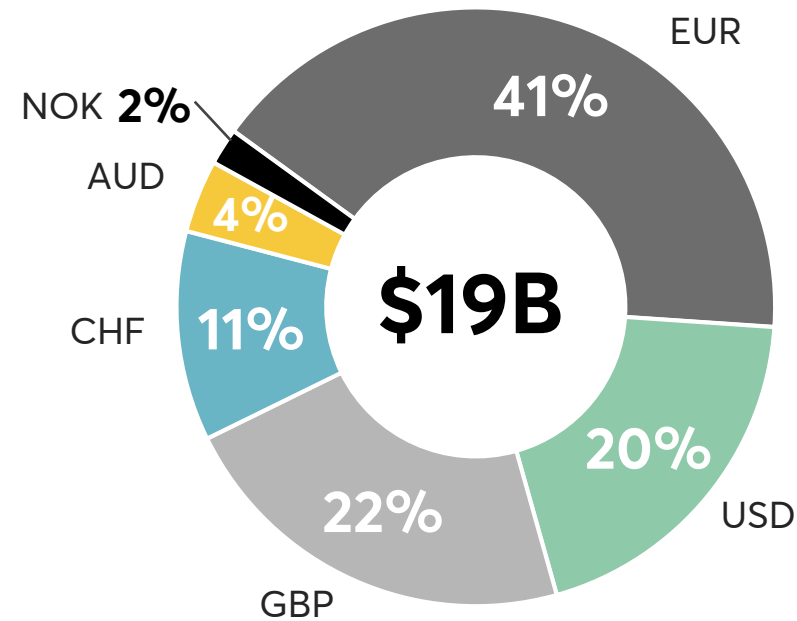
1. Sustainable bonds may be issued under these funding programs in compliance with the Desjardins Sustainable Bond Framework.  
 2. The maximum authorized amount remains subject to the prudential limit set by the AMF.  
 3. Exchange rate as at March 31, 2026.  
 4. Reflect the Reset Date of each NVCC Subordinated Notes issuance ; NVCC Subordinated Notes to mature on the Stated Maturity Date.

# DESJARDINS' TRANSACTIONS ON THE MARKETS IN 2026

Issue Date	Amount (\$M)	Currency	Debt type	Term
January 16, 2026	1,500	CAD	Senior debt	5.5 years
January 21, 2026	1,000	EUR	Senior debt	2 years
March 3, 2026	1,000	CAD	NVCC Subordinated notes	10 years, redeemable 5 years
March 20, 2026	1,000	USD	Covered bonds	3 years

# OUTSTANDING COVERED BONDS<sup>1</sup>

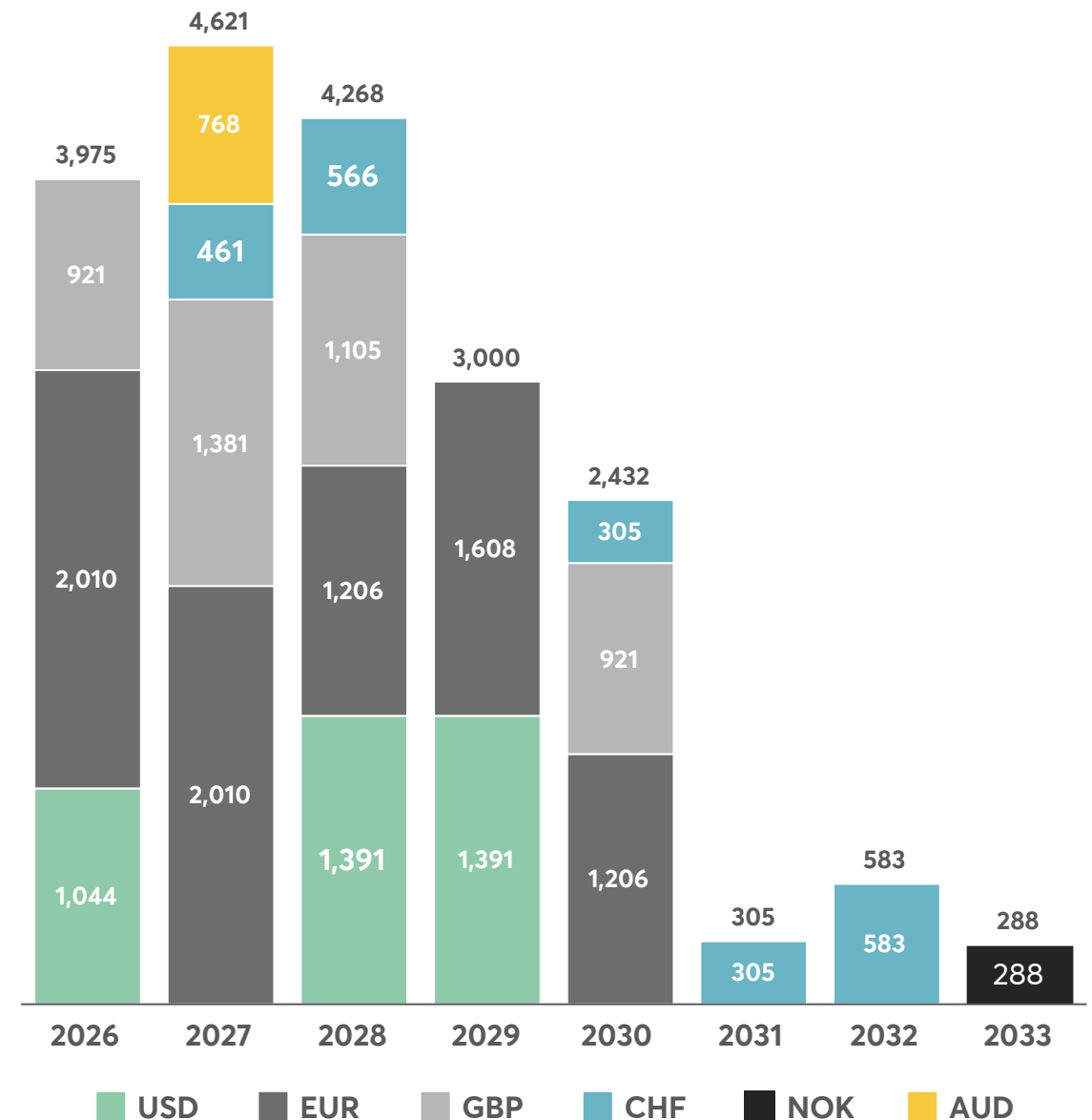
By program



**3.7% of 5.5%** of regulator limit

Weighted average term:  
**2.35 years**

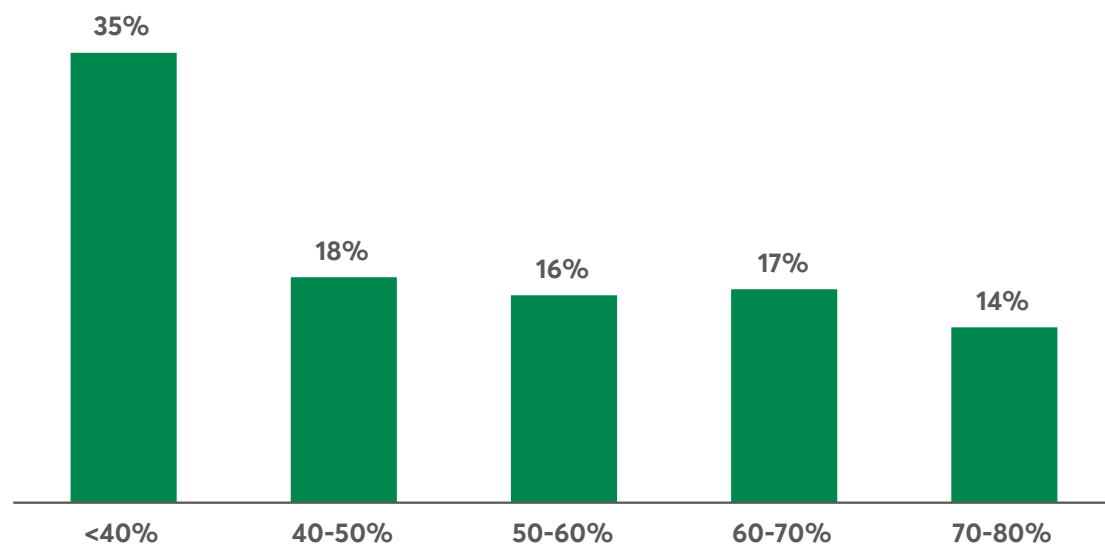
Maturity profile (\$M)<sup>2;3</sup>



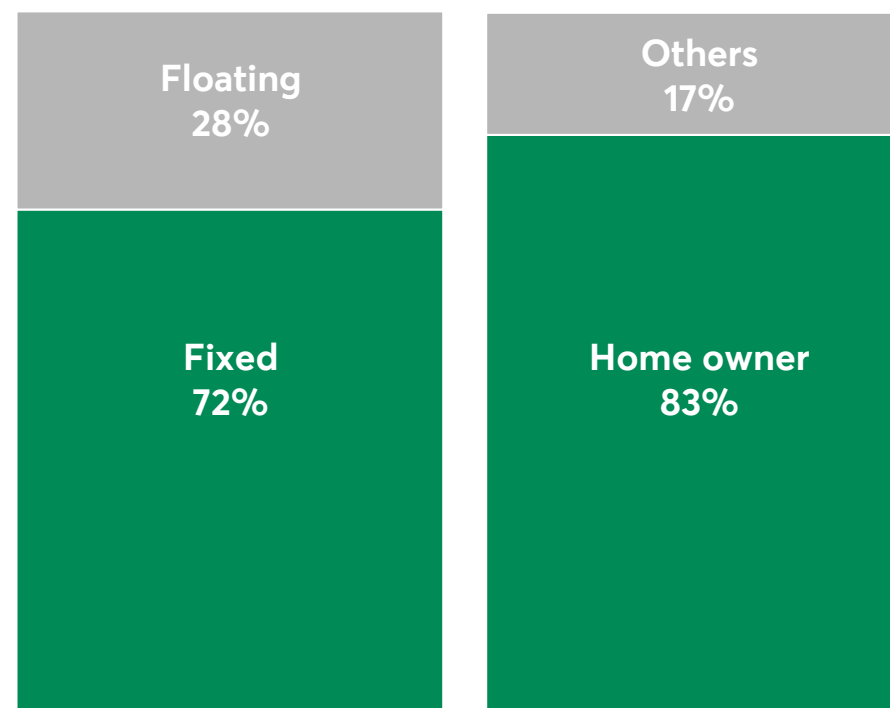
1. Further details are available on the Covered Bond Label website.  
 2. Reflect the Expected Maturity  
 3. Exchange rate as at March 31, 2026

# COVERED POOL STRUCTURE

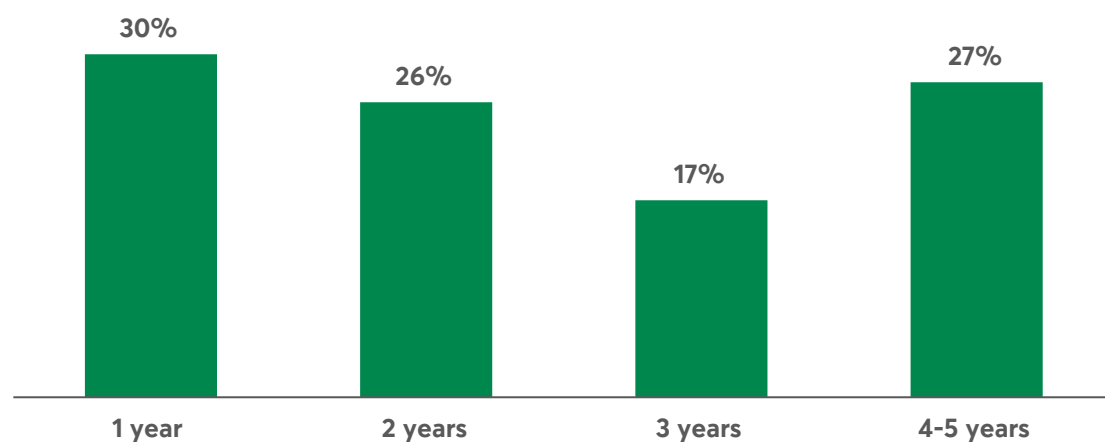
## Current indexed LTV distribution



## Rate and occupancy type



## Pool term distribution



## Covered pool summary

Loan-to-value	Maximum 80%
Collateral Pool eligibility	Conventional and uninsured residential mortgage loans
Geographic distribution	100% Quebec
Average loan size	\$221k




## Content

1. Financial Results
2. Balance Sheet Quality
3. Capital and Liquidity
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# SUSTAINABILITY TARGET

We want to assert our role as a socio-economic leader by participating in the sustainable development of the communities in which we operate, and by accompanying our members and customers in the transition to a more low-carbon, equitable and inclusive economy.

	<b>A low-carbon economy</b>	
	<b>2040</b>	Target year for achieving our climate ambition of <b>net zero emissions</b> for our operations <sup>1</sup> and financial activities in three carbon-intensive sectors <sup>2</sup> .
	<b>73%</b>	Portion of <b>the energy financing portfolio</b> allocated in <b>renewable energy</b> .

	<b>Sustainable community development</b>	
	<b>\$638M<sup>3</sup></b>	Given back to members and communities.
	<b>2028</b>	Target year to fulfill our commitment to contribute to the creation of more than <b>10,000 affordable housing</b> units in response to the affordability crisis in Quebec.
	<b>673,405</b>	Number of <b>young people supported</b> by the Desjardins Foundation.

	<b>A fair and inclusive company</b>	
	<b>EDI targets</b>	For youth, women, Indigenous Peoples and visible minorities.
	<b>For 18 years</b>	Ranking of <b>Canada's Best 50 Corporate Citizens</b> , by <i>Corporate Knights</i> .
		<b>Women's Governance</b> – Platinum Parity Certification
		<b>Supplier diversity</b> program.

1. Buildings, business travel, paper consumption and supply chain.  
 2. Energy, real estate and transportation for our lending activities and our insurers' investments.  
 3. For more information about non-GAAP financial measures, see pages 3 and 4.

# ESG PERFORMANCE ACCORDING TO EXTERNAL RATING ORGANIZATIONS

Rating organization	<b>Sustainalytics<sup>1</sup></b>	<b>MSCI<sup>2</sup></b>
Rating	<b>16.2 (Low risk)</b>	<b>AAA (Leader)</b>
Position among diversified banks in North America	<b>5<sup>th</sup></b> out of 12	<b>1<sup>st</sup></b> out of 12

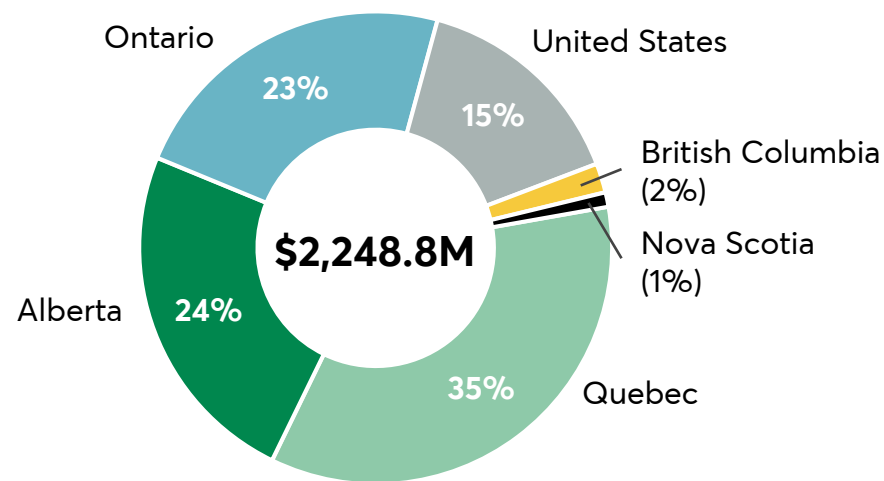
1. Copyright ©2022 Sustainalytics. All rights reserved. This document contains information developed by Sustainalytics (www.sustainalytics.com). Such information and data are proprietary of Sustainalytics and/or its third party suppliers (Third Party Data) and are provided for informational purposes only. They do not constitute an endorsement of any product or project, nor an investment advice and are not warranted to be complete, timely, accurate or suitable for a particular purpose. Their use is subject to conditions available at <https://www.sustainalytics.com/legal-disclaimers>.

2. MSCI ESG Research provides MSCI ESG Ratings on global public and a few private companies on a scale of AAA (leader) to CCC (laggard), according to exposure to industry-specific ESG risks and the ability to manage those risks relative to peers.

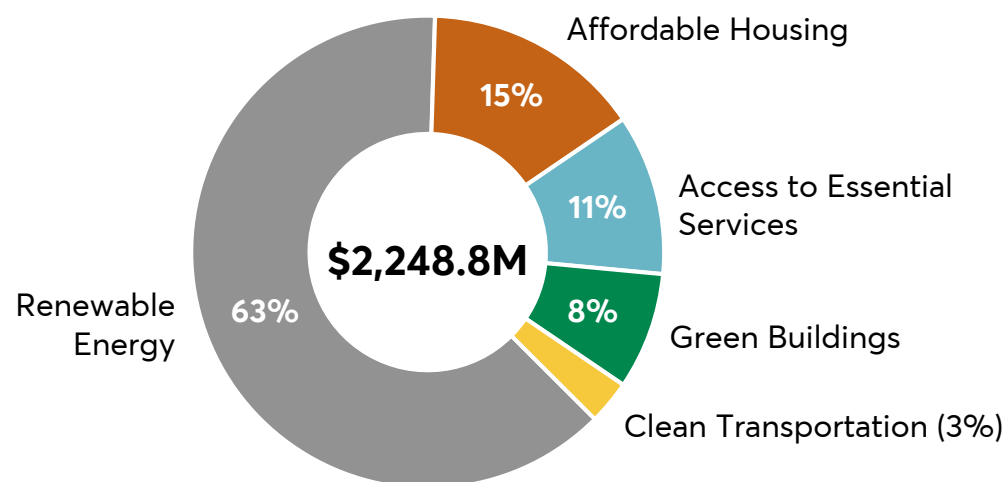
# USE OF SUSTAINABLE BOND PROCEEDS

## SUSTAINABLE AND GREEN PORTFOLIOS

### Geographic allocation



### Allocation by asset class



## POSITIVE IMPACT FOR SUSTAINABLE ASSET

Eligible categorie	Selected impact reporting metrics	Types of eligible assets	% of eligible assets
<b>Renewable Energy</b>	<b>829 MW</b> total installed capacity	<ul style="list-style-type: none"> <li>Wind energy</li> <li>Solar energy</li> <li>Hydropower with power density &gt; 5W/m<sup>2</sup></li> </ul>	<b>63%</b> <b>\$1,425.3M</b>
<b>Affordable Housing<sup>1</sup></b>	<b>958</b> built housing	<ul style="list-style-type: none"> <li>Construction or renovation of housing that meets accredited affordable housing definitions</li> </ul>	<b>15%</b> <b>\$324.1M</b>
<b>Clean Transportation</b>	<b>42 km</b> of rail built <sup>2</sup>	<ul style="list-style-type: none"> <li>Building an electrified rail network</li> </ul>	<b>3%</b> <b>\$68.0M</b>
<b>Access to Essential Services</b>	<b>47</b> funded beds	<ul style="list-style-type: none"> <li>Long-term care infrastructure</li> </ul>	<b>11%</b> <b>\$241.9M</b>
<b>Green Buildings</b>	<b>3</b> units built <sup>2</sup>	<ul style="list-style-type: none"> <li>Construction of commercial or residential buildings that will receive LEED Gold or Platinum certification</li> </ul>	<b>8%</b> <b>\$189.5M</b>

As at December 31, 2025, 100% of funds were allocated in accordance with the Framework.

1. The "Affordable Housing" impact measures based on Desjardins's total financing and the estimated cost per affordable housing unit according to Société de l'habitation du Québec.  
 2. The positive impacts for public transit projects "Clean Transportation" category and real estate projects "Green Buildings" category are assessed for the entire project, not only for the portion financed through Desjardins' sustainable bond program.

# CONTACT INFORMATION

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*Largest financial cooperative group in Canada and the 8<sup>th</sup> in the world*

