

CALL FOR APPLICATIONS
UP TO \$500,000
IN ONTARIO

Working together on local projects



DESJARDINS ONTARIO CREDIT UNION

CALL FOR APPLICATIONS **Community Development Fund** **From April 19 to May 31, 2023**

Eligibility criteria

- The applicant organization must submit its project online at www.desjardins.com/ontario between April 19 and May 31, 2023.
- The organization must be a non-profit or a cooperative. Individuals and private companies are only eligible for specific credit union programs such as scholarships and entrepreneurial support.
- The project must be in line with the credit union's mission and values and have a positive impact on our community.
- The project must have concrete benefits for the community and be in line with the credit union's 5 investment priorities:

Investment priorities	Details
Entrepreneurship and business succession	<ul style="list-style-type: none"> • Responds to an urgent need • Supports entrepreneurs and their successors during business transfers • Boosts our presence and collaboration with organizations that help new Canadians
Economic excellence and innovation hubs	<ul style="list-style-type: none"> • Stimulates rural economic activity and local initiatives • Prevents brain drain and encourages leaders to stay in their communities • Impacts employment and entrepreneurship priorities
Promoting success in education and training	<ul style="list-style-type: none"> • Builds loyalty and ensures membership renewal • Promotes employability • Has a wide scope that covers many investment priorities
Environment	<ul style="list-style-type: none"> • Is a fundamental consideration in all projects and essential to the credit union's positive image among members • Is a sensitive issue for young people
Health and healthy lifestyle choices	<ul style="list-style-type: none"> • Affects a large segment of the aging population • Promotes mental health • Encourages healthy lifestyle choices

- Goods and services required to carry out the project must be purchased from businesses located in the credit union's territory whenever possible.
- The credit union must have access to the organization's audited financial statements.
- The credit union must have full access to information about how its financial contribution is used.
- The organization must have demonstrated efforts to self-sustain and continue operating over the medium term.
- The credit union's directors and employees cannot be applicants either in their personal capacity or on behalf of an organization. They may, however, be directors of the organization submitting the application.
- The project cannot be funded entirely with the contribution of the Desjardins Ontario Credit Union. The organization must demonstrate that there are other partners or other sources of revenue for the project.

Exclusions

- The organization may not obtain 2 financial contributions in the same year.
- The funds must not be used for current operations, to balance the operating budget (e.g., salaries) or to cover a deficit.
- The funds must not be used to replace operating grants.
- Funds cannot be used for play structures or schoolyard development.
- An organization that received money for a "Call for application 2022" cannot apply for the same project.

Decision-making process

- A maximum of \$50,000 will be awarded per project for a total of \$500,000 to be invested in the community, or \$125,000 per region (Ottawa, Eastern Ontario, Greater Toronto Area/Southwestern Ontario, Sudbury/Northern Ontario).
- The jury will analyze the projects and the selected projects will then be presented and approved by Cooperation Committee.
- Selected projects will be announced the week of July 10, 2023.
- The selected projects will then be posted on the credit union's Facebook page so that the community can vote for their favourite. The project with the most votes will receive an additional \$5,000 for its project.
- The credit union reserves the right to redirect the application to another one of its financial assistance programs