



Caisse Desjardins Ontario reaches \$10 billion in assets

April 13, 2022 - The Desjardins Ontario Credit Union is the fastest growing credit union in Canada, having recently reached \$10 billion in assets. As a reminder, the credit union is the result of the merger of 11 caisses populaires on January 1, 2020.

"Our results are a testament to the confidence members have in our caisse. They also reflect the sound management of the Caisse's affairs. This performance encourages us to continue our efforts to offer you services and solutions that better meet our members' expectations. " Billy Boucher, General Manager and Chief Operating Officer.

With a business volume under management of \$18.92 billion, up 10.5% over 2020, the Caisse is in an excellent position in its market. In fact, it has the largest asset growth of any credit union or caisse populaire in Canada. To continue to provide the best experience for our members, we are focusing on innovative products and quality service delivery. We rely on the expertise of all our employees and on the expertise of all Desjardins Group specialists.

"I am very pleased with the first two years we have accomplished together and with the excellent growth we have achieved despite the somewhat uncertain times caused by the pandemic. I must thank all 750 employees who work every day in the interest of our members. I would also like to thank our 132,000 members for their loyalty and trust in the Caisse." Billy Boucher, General Manager and Chief Operating Officer.

About the Desjardins Ontario Credit Union

Present in Ontario for over 100 years, the Desjardins Ontario Credit Union has recorded the largest growth in Canada for the second year in a row. Member of Desjardins Group, the largest financial cooperative in Canada, the credit union offers complete banking services for all types of clients and various needs. Because of its cooperative nature and financial strength, it shares a portion of its surplus earnings with its member-owners. In 2021, over \$12 million in dividends were distributed to individuals and communities in Ontario and hundreds of projects were supported.