

Supplemental Financial Information (unaudited)

For the period ended March 31, 2025

Table of contents

	Page		Page
Notes to the reader		Risk management	
Use of this document	2	Table 3 – Loan portfolio by borrower category and industry	6
Basis of presentation of financial information	2	Table 4 – Loan portfolio by geographic area	7
Scope of this document	2	Table 5 – Loan and acceptance portfolio by entity	8
		Table 6 – Loan and acceptance portfolio by product	9
Financial information		Table 7 – Change in gross credit-impaired loans	10
Table 1 – Combined Balance Sheets	3		
Table 2 – Combined Statements of Income	5	Glossary	11

NOTES TO THE READER

USE OF THIS DOCUMENT

The Supplemental Financial Information (this document) is designed to support the transparency and disclosure of financial information and help readers understand Desjardins Group's financial performance. The information disclosed in this document is unaudited. This document should be used as a supplement to Desjardins Group's Interim Financial Reports and Annual Reports. These reports, which include Desjardins Group's Combined Financial Statements as well as its MD&As, are available on its website at www.desjardins.com/ca/about-us/investor-relations and on the SEDAR+ website at www.sedarplus.com (under the *Fédération des caisses Desjardins du Québec* profile).

BASIS OF PRESENTATION OF FINANCIAL INFORMATION

The Annual and Interim Combined Financial Statements have been prepared by Desjardins Group's management in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and the accounting requirements of the *Autorité des marchés financiers* (AMF) in Québec, which do not differ from IFRS. IFRS represent Canadian generally accepted accounting principles (GAAP). For more information on the accounting policies applied, refer to Note 2, "Accounting policies," to the Annual and Interim Combined Financial Statements.

Unless indicated otherwise, all amounts are in Canadian dollars.

SCOPE OF THIS DOCUMENT

The information presented in this document relates to the Desjardins Group entities that are included in its accounting scope. The entities included in Desjardins Group's accounting scope of consolidation are presented in the "Scope of the Group" section of Note 2, "Accounting policies," to its Annual Combined Financial Statements. Data related to risks are presented to meet the disclosure requirements set out in the recommendations of the "Enhancing the Risk Disclosures of Banks" document.

FINANCIAL INFORMATION

Table 1 – Combined Balance Sheets

(in millions of dollars)	As at March 31, 2025	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023	As at September 30, 2023	As at June 30, 2023	As at March 31, 2023
ASSETS									
Cash and deposits with financial institutions	\$ 7,128	\$ 5,977	\$ 7,918	\$ 9,390	\$ 8,158	\$ 8,987	\$ 7,602	\$ 8,218	\$ 5,207
Securities									
Securities at fair value through profit or loss	46,726	41,961	41,640	36,159	37,191	36,627	34,029	32,308	32,887
Securities at fair value through other comprehensive income	59,056	57,302	53,492	51,776	53,104	51,692	50,560	51,253	52,735
Securities at amortized cost	45	45	60	61	45	46	48	49	50
	105,827	99,308	95,192	87,996	90,340	88,365	84,637	83,610	85,672
Securities borrowed or purchased under reverse repurchase agreements	25,544	23,666	26,721	21,253	17,714	13,678	12,993	13,611	9,530
Loans									
Residential mortgages	183,965	179,920	175,276	171,563	166,451	165,858	164,285	162,296	159,834
Consumer, credit card and other personal loans	24,442	24,683	24,528	24,302	24,204	24,239	24,304	24,226	23,958
Business and government loans	89,324	86,314	84,010	82,295	79,578	77,018	74,376	72,254	69,639
	297,731	290,917	283,814	278,160	270,233	267,115	262,965	258,776	253,431
Allowance for credit losses	(1,403)	(1,320)	(1,162)	(1,164)	(1,221)	(1,180)	(1,078)	(1,040)	(1,037)
	296,328	289,597	282,652	276,996	269,012	265,935	261,887	257,736	252,394
Segregated fund net assets	29,633	28,959	28,037	26,637	26,131	24,754	22,963	23,251	22,836
Other assets									
Clients' liability under acceptances	—	—	—	—	—	—	7	7	7
Derivative financial instruments	8,153	7,579	6,969	5,584	6,123	5,861	5,376	5,554	6,080
Amounts receivable from clients, brokers and financial institutions	2,244	3,096	4,141	3,947	5,937	2,801	4,825	3,975	3,232
Reinsurance contract assets	1,933	1,905	2,115	1,675	1,692	1,676	1,611	1,671	1,680
Right-of-use assets	448	454	458	465	462	476	502	529	543
Investment property	809	817	803	803	975	974	970	945	933
Property, plant and equipment	1,458	1,486	1,495	1,510	1,530	1,549	1,560	1,566	1,574
Goodwill	596	596	596	596	563	563	565	564	564
Intangible assets	1,259	1,255	1,217	1,214	1,184	1,186	1,157	1,136	1,116
Investments in companies accounted for using the equity method	1,264	1,241	1,246	1,227	1,244	1,477	1,551	1,546	1,511
Net defined benefit plan assets	673	724	728	676	175	46	610	534	714
Deferred tax assets	1,058	986	974	1,182	1,316	1,244	1,392	1,341	1,149
Other	3,591	3,296	3,415	3,197	3,263	3,368	3,848	3,764	3,862
	23,486	23,435	24,157	22,076	24,464	21,221	23,974	23,132	22,965
TOTAL ASSETS	\$ 487,946	\$ 470,942	\$ 464,677	\$ 444,348	\$ 435,819	\$ 422,940	\$ 414,056	\$ 409,558	\$ 398,604

Table 1 – Combined Balance Sheets (continued)

(in millions of dollars)	As at March 31, 2025	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023	As at September 30, 2023	As at June 30, 2023	As at March 31, 2023
LIABILITIES AND EQUITY									
LIABILITIES									
Deposit									
Individuals	\$ 164,660	\$ 161,479	\$ 158,808	\$ 157,760	\$ 153,836	\$ 151,519	\$ 147,918	\$ 147,289	\$ 146,712
Business and government	144,444	139,223	137,294	131,925	127,049	127,219	124,936	117,584	114,952
Deposit-taking institutions	275	244	275	400	304	591	579	666	694
	309,379	300,946	296,377	290,085	281,189	279,329	273,433	265,539	262,358
Insurance contract liabilities	35,028	34,538	34,768	33,054	32,618	32,961	30,507	31,288	31,184
Other liabilities									
Acceptances	—	—	—	—	—	—	7	7	7
Commitments related to securities sold short	18,058	13,249	14,172	11,279	12,256	11,686	12,925	10,657	9,153
Commitments related to securities lent or sold under repurchase agreements	23,543	20,633	21,974	18,389	17,954	12,032	13,864	20,502	13,531
Derivative financial instruments	6,119	6,112	6,104	5,798	6,481	6,626	6,509	7,062	6,724
Amounts payable to clients, brokers and financial institutions	12,515	14,195	10,999	10,580	13,392	9,350	9,864	8,545	9,417
Lease liabilities	539	534	536	542	539	553	578	604	617
Reinsurance contract liabilities	37	37	38	37	37	38	37	38	37
Segregated fund net liabilities – Investment contracts	26,113	25,329	24,431	23,117	22,536	21,233	19,600	19,721	19,273
Net defined benefit plan net liabilities	710	713	717	687	716	867	635	678	659
Deferred tax liabilities	520	454	417	308	270	252	271	267	335
Other	10,775	11,550	11,800	10,081	9,720	10,669	9,770	8,794	9,164
	98,929	92,806	91,188	80,818	83,901	73,306	74,060	76,875	68,917
Subordinated notes	5,239	3,962	3,939	3,903	2,942	2,954	2,878	2,913	2,932
TOTAL LIABILITIES	448,575	432,252	426,272	407,860	400,650	388,550	380,878	376,615	365,391
EQUITY									
Capital stock	4,685	4,731	4,731	4,736	4,736	4,731	4,776	4,794	4,795
Undistributed surplus earnings	3,864	3,319	4,657	3,893	3,677	2,668	3,760	3,487	12,049
Accumulated other comprehensive income	715	256	399	(808)	(963)	(708)	(2,142)	(1,855)	(1,335)
Reserves	29,551	29,481	27,717	27,730	26,794	26,784	25,904	25,636	16,818
Equity – Group's share	38,815	37,787	37,504	35,551	34,244	33,475	32,298	32,062	32,327
Non-controlling interests	556	903	901	937	925	915	880	881	886
TOTAL EQUITY	39,371	38,690	38,405	36,488	35,169	34,390	33,178	32,943	33,213
TOTAL LIABILITIES AND EQUITY	\$ 487,946	\$ 470,942	\$ 464,677	\$ 444,348	\$ 435,819	\$ 422,940	\$ 414,056	\$ 409,558	\$ 398,604

Table 2 – Combined Statements of Income

	For the three-month periods ended								
(in millions of dollars)	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023 ⁽¹⁾	September 30, 2023 ⁽¹⁾	June 30, 2023 ⁽¹⁾	March 31, 2023 ⁽¹⁾
Interest income									
Loans	\$ 3,794	\$ 3,923	\$ 3,885	\$ 3,860	\$ 3,620	\$ 3,514	\$ 3,370	\$ 3,064	\$ 2,835
Securities	627	591	618	631	637	635	630	595	573
	4,421	4,514	4,503	4,491	4,257	4,149	4,000	3,659	3,408
Interest expense									
Deposits	1,903	1,995	2,070	2,016	1,975	1,916	1,699	1,468	1,376
Subordinated notes	48	42	45	43	35	36	36	42	25
Other	503	515	473	571	514	501	549	483	466
	2,454	2,552	2,588	2,630	2,524	2,453	2,284	1,993	1,867
Net interest income	1,967	1,962	1,915	1,861	1,733	1,696	1,716	1,666	1,541
Insurance service result									
Insurance revenue	2,991	2,998	2,945	2,829	2,752	2,718	2,656	2,562	2,493
Insurance service expenses	(2,650)	(2,268)	(3,168)	(2,182)	(2,351)	(2,093)	(2,245)	(2,238)	(2,358)
Net reinsurance service income (expenses)	(51)	58	493	(27)	8	(47)	(20)	(36)	(26)
	290	788	270	620	409	578	391	288	109
Net insurance finance result									
Net insurance investment income (loss)	639	375	1,560	467	(39)	3,005	(1,363)	249	1,080
Net insurance finance income (expenses)	(487)	(309)	(1,463)	(244)	375	(2,780)	1,479	(83)	(999)
Net reinsurance finance income (expenses)	22	28	57	14	(26)	115	(65)	11	42
	174	94	154	237	310	340	51	177	123
Net insurance service income	464	882	424	857	719	918	442	465	232
Other income									
Deposit and payment service charges	137	138	134	129	126	134	119	117	113
Lending fees and card service revenues	262	278	260	238	262	185	258	242	266
Brokerage and investment fund services	391	367	374	363	376	347	339	400	253
Management and custodial service fees	248	261	219	222	199	207	192	189	163
Net other investment income (loss)	61	(101)	(60)	(61)	17	(65)	(30)	41	(18)
Foreign exchange income	97	80	66	47	48	59	47	47	39
Other	55	91	53	97	84	57	50	72	78
	1,251	1,114	1,046	1,035	1,112	924	975	1,108	894
Total net revenue	3,682	3,958	3,385	3,753	3,564	3,538	3,133	3,239	2,667
Provision for credit losses	210	272	105	87	133	231	127	66	105
Non-interest expense									
Salaries and employee benefits	1,422	1,452	1,234	1,445	1,352	1,424	1,272	1,410	1,322
Professional fees	204	229	213	211	168	197	170	233	217
Technology	316	320	315	292	290	332	279	259	261
Commissions	206	205	202	174	209	195	181	231	98
Occupancy costs	97	103	96	99	99	110	96	99	103
Communications	96	118	86	97	74	100	75	95	88
Business and capital taxes	50	36	38	37	37	27	29	29	38
Other	345	405	340	342	327	364	341	324	218
Gross non-interest expense	2,736	2,868	2,524	2,697	2,556	2,749	2,443	2,680	2,345
Non-interest expense included in insurance service expenses	(233)	(209)	(235)	(250)	(245)	(250)	(240)	(246)	(249)
Net non-interest expense	2,503	2,659	2,289	2,447	2,311	2,499	2,203	2,434	2,096
Operating surplus earnings	969	1,027	991	1,219	1,120	808	803	739	466
Income taxes on surplus earnings	231	201	234	301	265	58	189	186	124
Surplus earnings before member dividends	738	826	757	918	855	750	614	553	342
Member dividends	113	107	110	110	110	91	106	109	106
Tax recovery on member dividends	(29)	(23)	(28)	(29)	(29)	(23)	(28)	(29)	(28)
Net surplus earnings for the period after member dividends	\$ 654	\$ 742	\$ 675	\$ 837	\$ 774	\$ 682	\$ 536	\$ 473	\$ 264
of which:									
Group's share	\$ 649	\$ 689	\$ 664	\$ 802	\$ 740	\$ 641	\$ 520	\$ 462	\$ 261
Non-controlling interests' share	5	53	11	35	34	41	16	11	3

(1) Some data have been restated to conform with the current period's presentation.

RISK MANAGEMENT

Table 3 – Loan portfolio by borrower category and industry

	As at March 31, 2025		As at December 31, 2024		As at September 30, 2024		As at June 30, 2024		As at March 31, 2024		As at December 31, 2023		As at September 30, 2023		As at June 30, 2023		As at March 31, 2023	
(in millions of dollars)	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans
Residential mortgages	\$ 183,965	\$ 490	\$ 179,920	\$ 454	\$ 175,276	\$ 458	\$ 171,563	\$ 436	\$ 166,451	\$ 428	\$ 165,858	\$ 375	\$ 164,285	\$ 361	\$ 162,296	\$ 310	\$ 159,834	\$ 271
Consumer, credit card and other personal loans	24,442	269	24,683	249	24,528	237	24,302	242	24,204	257	24,239	224	24,304	201	24,226	185	23,958	192
Public agency loans ⁽¹⁾	3,572	—	3,391	—	2,968	—	3,001	—	3,188	—	3,388	—	3,167	—	3,408	—	3,299	—
Business loans																		
Agriculture	13,100	389	12,871	385	12,600	418	12,474	402	12,130	403	11,991	352	11,688	346	11,528	244	11,317	168
Mining ⁽²⁾	611	47	591	47	839	46	1,024	11	863	1	807	1	757	1	610	1	198	1
Oil and gas ⁽²⁾	149	—	146	—	196	—	211	—	294	—	285	—	283	—	276	—	265	—
Utilities	3,477	3	3,105	3	3,143	3	2,611	—	2,621	—	2,090	—	1,779	—	1,533	—	1,284	—
Construction	9,899	203	9,711	204	9,240	179	8,926	166	8,310	178	8,062	182	7,905	150	7,684	141	7,213	112
Manufacturing	6,748	331	6,452	297	6,394	263	6,350	232	6,219	244	5,883	231	6,044	175	6,098	172	6,065	164
Wholesale trade	3,011	118	2,919	115	2,942	112	2,905	79	2,772	87	2,712	75	2,795	37	2,690	32	2,692	22
Retail trade	5,797	111	5,506	87	5,719	83	5,763	72	5,636	95	5,933	96	4,991	76	4,775	72	4,608	43
Transportation	2,136	20	2,034	18	1,997	17	1,943	19	1,884	17	1,620	14	1,612	16	1,515	15	1,525	22
Information industry	533	21	515	21	577	18	590	19	544	16	550	17	573	15	574	2	366	2
Finance and insurance	2,352	2	2,306	1	2,233	1	2,109	1	1,860	1	2,105	—	1,985	1	1,822	1	1,843	—
Real estate	20,986	203	20,161	211	19,079	207	18,860	204	18,394	186	17,474	164	16,512	117	16,002	117	15,478	79
Professional services	2,370	24	2,298	23	2,236	20	2,139	20	2,022	11	1,934	10	1,975	8	1,815	7	1,713	6
Management of companies	1,729	31	1,756	32	1,664	17	1,618	13	1,489	12	1,389	10	1,453	10	1,463	10	1,475	9
Administrative services	464	7	432	8	431	17	406	7	386	7	373	6	383	5	379	5	377	4
Education	297	7	275	7	269	4	252	4	256	4	265	4	264	4	240	4	237	5
Health care	5,181	77	5,060	108	4,819	103	4,750	139	4,526	142	4,411	145	4,361	94	4,294	98	4,206	90
Arts and entertainment	821	24	813	22	801	21	781	17	754	9	769	11	810	7	800	7	791	7
Accommodation	2,418	69	2,251	53	2,228	52	2,212	53	2,132	39	2,073	39	2,099	40	2,067	44	2,032	66
Other services	1,730	13	1,848	11	1,963	10	1,860	11	1,813	12	1,588	8	1,693	6	1,500	8	1,407	7
Other businesses	1,943	—	1,873	—	1,672	1	1,510	6	1,485	1	1,316	—	1,247	1	1,181	1	1,248	—
Total business loans	\$ 85,752	\$ 1,700	\$ 82,923	\$ 1,653	\$ 81,042	\$ 1,592	\$ 79,294	\$ 1,475	\$ 76,390	\$ 1,465	\$ 73,630	\$ 1,365	\$ 71,209	\$ 1,109	\$ 68,846	\$ 981	\$ 66,340	\$ 807
Total loans	\$ 297,731	\$ 2,459	\$ 290,917	\$ 2,356	\$ 283,814	\$ 2,287	\$ 278,160	\$ 2,153	\$ 270,233	\$ 2,150	\$ 267,115	\$ 1,964	\$ 262,965	\$ 1,671	\$ 258,776	\$ 1,476	\$ 253,431	\$ 1,270

⁽¹⁾ Includes government loans.

⁽²⁾ The information as at March 31, 2024, and for prior periods has been reclassified to conform with the presentation for the current period.

Table 4 – Loan portfolio by geographic area

	As at March 31, 2025		As at December 31, 2024		As at September 30, 2024		As at June 30, 2024		As at March 31, 2024	
	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans
(in millions of dollars)										
Canada										
Québec	\$ 262,198	\$ 2,102	\$ 256,972	\$ 1,997	\$ 250,569	\$ 1,972	\$ 245,927	\$ 1,870	\$ 239,531	\$ 1,874
Other Canadian provinces	35,073	357	33,485	359	32,916	315	31,897	283	30,359	276
Total – Canada	\$ 297,271	\$ 2,459	\$ 290,457	\$ 2,356	\$ 283,485	\$ 2,287	\$ 277,824	\$ 2,153	\$ 269,890	\$ 2,150
Other countries	460	—	460	—	329	—	336	—	343	—
Total	\$ 297,731	\$ 2,459	\$ 290,917	\$ 2,356	\$ 283,814	\$ 2,287	\$ 278,160	\$ 2,153	\$ 270,233	\$ 2,150

	As at December 31, 2023		As at September 30, 2023		As at June 30, 2023		As at March 31, 2023	
	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans
(in millions of dollars)								
Canada								
Québec	\$ 237,072	\$ 1,710	\$ 234,555	\$ 1,491	\$ 231,758	\$ 1,318	\$ 227,860	\$ 1,129
Other Canadian provinces	29,718	254	28,065	180	26,678	158	25,235	141
Total – Canada	\$ 266,790	\$ 1,964	\$ 262,620	\$ 1,671	\$ 258,436	\$ 1,476	\$ 253,095	\$ 1,270
Other countries	325	—	345	—	340	—	336	—
Total	\$ 267,115	\$ 1,964	\$ 262,965	\$ 1,671	\$ 258,776	\$ 1,476	\$ 253,431	\$ 1,270

Table 5 – Loan and acceptance portfolio by entity

	As at March 31, 2025		As at December 31, 2024		As at September 30, 2024		As at June 30, 2024		As at March 31, 2024	
(in millions of dollars and as percentage)	Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances	
Desjardins Group										
Caisse network	\$ 238,980	80.3%	\$ 233,941	80.4%	\$ 228,032	80.3%	\$ 223,966	80.5%	\$ 218,116	80.7%
<i>Fédération des caisses Desjardins du Québec</i>	54,551	18.3	52,807	18.2	51,709	18.2	50,195	18.0	48,267	17.9
Desjardins Financial Security Life Assurance Company	2,416	0.8	2,422	0.8	2,491	0.9	2,444	0.9	2,463	0.9
Other entities	1,784	0.6	1,747	0.6	1,582	0.6	1,555	0.6	1,387	0.5
Total	\$ 297,731	100.0%	\$ 290,917	100.0%	\$ 283,814	100.0%	\$ 278,160	100.0%	\$ 270,233	100.0%

	As at December 31, 2023		As at September 30, 2023		As at June 30, 2023		As at March 31, 2023	
(in millions of dollars and as percentage)	Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances	
Desjardins Group								
Caisse network	\$ 216,822	81.2%	\$ 214,378	81.5%	\$ 212,136	82.0%	\$ 208,927	82.4%
<i>Fédération des caisses Desjardins du Québec</i>	46,412	17.4	44,909	17.1	42,981	16.6	40,897	16.1
Desjardins Financial Security Life Assurance Company	2,516	0.9	2,408	0.9	2,440	0.9	2,437	1.0
Other entities	1,365	0.5	1,277	0.5	1,226	0.5	1,177	0.5
Total	\$ 267,115	100.0%	\$ 262,972	100.0%	\$ 258,783	100.0%	\$ 253,438	100.0%

Table 6 – Loan and acceptance portfolio by product

(in millions of dollars and as a percentage)	As at March 31, 2025						As at December 31, 2024					
	Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans	
Desjardins Group												
Residential mortgages	\$ 183,965	61.8%	\$ 51,573	83.1%	\$ 490	19.9%	\$ 179,920	61.8%	\$ 49,086	82.8%	\$ 454	19.3%
Consumer, credit card and other personal loans	24,442	8.2	2,573	4.1	269	11.0	24,683	8.5	2,511	4.2	249	10.5
Business and government loans	89,324	30.0	7,938	12.8	1,700	69.1	86,314	29.7	7,682	13.0	1,653	70.2
Total	\$ 297,731	100.0%	\$ 62,084	100.0%	\$ 2,459	100.0%	\$ 290,917	100.0%	\$ 59,279	100.0%	\$ 2,356	100.0%

(in millions of dollars and as a percentage)	As at September 30, 2024						As at June 30, 2024					
	Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans	
Desjardins Group												
Residential mortgages	\$ 175,276	61.8%	\$ 46,064	82.4%	\$ 458	20.0%	\$ 171,563	61.7%	\$ 43,478	81.4%	\$ 436	20.3%
Consumer, credit card and other personal loans	24,528	8.6	2,400	4.3	237	10.4	24,302	8.7	2,504	4.7	242	11.2
Business and government loans	84,010	29.6	7,421	13.3	1,592	69.6	82,295	29.6	7,433	13.9	1,475	68.5
Total	\$ 283,814	100.0%	\$ 55,885	100.0%	\$ 2,287	100.0%	\$ 278,160	100.0%	\$ 53,415	100.0%	\$ 2,153	100.0%

(in millions of dollars and as a percentage)	As at March 31, 2024						As at December 31, 2023					
	Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans	
Desjardins Group												
Residential mortgages	\$ 166,451	61.6%	\$ 40,270	80.1%	\$ 428	19.9%	\$ 165,858	62.1%	\$ 43,853	81.6%	\$ 375	19.1%
Consumer, credit card and other personal loans	24,204	9.0	2,611	5.2	257	12.0	24,239	9.1	2,934	5.5	224	11.4
Business and government loans	79,578	29.4	7,374	14.7	1,465	68.1	77,018	28.8	6,959	12.9	1,365	69.5
Total	\$ 270,233	100.0%	\$ 50,255	100.0%	\$ 2,150	100.0%	\$ 267,115	100.0%	\$ 53,746	100.0%	\$ 1,964	100.0%

(in millions of dollars and as a percentage)	As at September 30, 2023						As at June 30, 2023					
	Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans	
Desjardins Group												
Residential mortgages	\$ 164,285	62.5%	\$ 42,445	81.5%	\$ 361	21.6%	\$ 162,296	62.7%	\$ 41,338	80.5%	\$ 310	21.0%
Consumer, credit card and other personal loans	24,304	9.2	2,861	5.5	201	12.0	24,226	9.4	3,019	5.9	185	12.5
Business and government loans	74,383	28.3	6,767	13.0	1,109	66.4	72,261	27.9	7,009	13.6	981	66.5
Total	\$ 262,972	100.0%	\$ 52,073	100.0%	\$ 1,671	100.0%	\$ 258,783	100.0%	\$ 51,366	100.0%	\$ 1,476	100.0%

(in millions of dollars and as a percentage)	As at March 31, 2023											
	Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans							
Desjardins Group												
Residential mortgages	\$ 159,834	63.0%	\$ 40,204	80.3%	\$ 271	21.3%						
Consumer, credit card and other personal loans	23,958	9.5	2,767	5.5	192	15.1						
Business and government loans	69,646	27.5	7,110	14.2	807	63.6						
Total	\$ 253,438	100.0%	\$ 50,081	100.0%	\$ 1,270	100.0%						

⁽¹⁾ Loans fully or partially guaranteed or insured by a public or private insurer or a government.

Table 7 – Change in gross credit-impaired loans

(in millions of dollars)	For the three-month periods ended				
	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024	March 31, 2024
Gross credit-impaired loans at the beginning of the period	\$ 2,356	\$ 2,287	\$ 2,153	\$ 2,150	\$ 1,964
Gross loans that became credit-impaired since the last period	822	846	888	871	930
Loans returned to unimpaired status	(618)	(668)	(660)	(718)	(645)
Write-offs and recoveries	(101)	(109)	(95)	(150)	(98)
Other changes	—	—	1	—	(1)
Gross credit-impaired loans at the end of the period	\$ 2,459	\$ 2,356	\$ 2,287	\$ 2,153	\$ 2,150

(in millions of dollars)	For the three-month periods ended			
	December 31, 2023	September 30, 2023	June 30, 2023	March 31, 2023
Gross credit-impaired loans at the beginning of the period	\$ 1,671	\$ 1,476	\$ 1,270	\$ 1,191
Gross loans that became credit-impaired since the last period	1,069	823	834	670
Loans returned to unimpaired status	(654)	(550)	(550)	(528)
Write-offs and recoveries	(122)	(76)	(77)	(61)
Other changes	—	(2)	(1)	(2)
Gross credit-impaired loans at the end of the period	\$ 1,964	\$ 1,671	\$ 1,476	\$ 1,270

GLOSSARY

Acceptance

Short-term debt security traded on the money market, guaranteed by a financial institution for a borrower in exchange for a stamping fee.

Allowance for credit losses

The loss allowance for expected credit losses reflects an unbiased amount, based on a probability-weighted present value of cash flow shortfalls, and takes into account reasonable and supportable information about past events, current conditions and forecasts of future economic conditions.

Autorité des marchés financiers (AMF)

Organization whose mission is to enforce the laws governing the financial industry, particularly in the areas of insurance, securities, deposit-taking institutions and financial product and service distribution.

Commitment

– Direct commitment

Any agreement entered into by a Desjardins Group component with a natural or legal person creating an on- or off-balance sheet exposure, either disbursed or non-disbursed, revocable or irrevocable, with or without condition, that may lead to losses for the component if the debtor is unable to meet its obligations.

– Indirect commitment

Any financial receivable creating a credit exposure that is acquired by a Desjardins Group component in connection with a purchase on the market or the delivery of a financial asset pledged as collateral by a client or a counterparty, whose value may change in particular as a result of the deterioration of the creditworthiness of the counterparty associated to this receivable or changes in market prices.

Fair value

Price that would be received to sell an asset or paid to transfer a liability in an orderly transaction at the measurement date.

Gross credit-impaired loan

A financial asset is credit impaired when one or more events that have a detrimental impact on the estimated cash flows of that financial asset have occurred. A financial asset is therefore considered credit-impaired when it is in default, unless the detrimental impact on the estimated future cash flows is considered insignificant. The definition of default is associated with an instrument for which contractual payments are 90 days past due, or certain other criteria.

Provision for credit losses

Amount recognized in profit or loss to bring the allowance for credit losses to a level determined appropriate by management. It includes provisions for credit losses on unimpaired and impaired financial assets.

Repurchase agreement

Agreement involving both the sale of securities for cash and the repurchase of these securities for value at a later date. This type of agreement represents a form of short-term financing.

Reverse repurchase agreement

Agreement involving both the purchase of securities for cash and the sale of these securities for value at a later date. This type of agreement represents a form of short-term financing.