

## Supplemental Financial Information (unaudited)

For the period ended December 31, 2024

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## NOTES TO THE READER

### USE OF THIS DOCUMENT

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The Supplemental Financial Information (this document) is designed to support the transparency and disclosure of financial information and help readers understand Desjardins Group's financial performance. The information disclosed in this document is unaudited. This document should be used as a supplement to Desjardins Group's Interim Financial Reports and Annual Reports. These reports, which include Desjardins Group's Combined Financial Statements as well as its MD&As, are available on its website at [www.desjardins.com/ca/about-us/investor-relations](http://www.desjardins.com/ca/about-us/investor-relations) and on the SEDAR+ website at [www.sedarplus.com](http://www.sedarplus.com) (under the Desjardins Capital Inc. profile for the years ended prior to December 31, 2021, and since first quarter of 2021, under the *Fédération des caisses Desjardins du Québec* profile).

### BASIS OF PRESENTATION OF FINANCIAL INFORMATION

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The Annual and Interim Combined Financial Statements have been prepared by Desjardins Group's management in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and the accounting requirements of the *Autorité des marchés financiers* (AMF) in Québec, which do not differ from IFRS. IFRS represent Canadian generally accepted accounting principles (GAAP). Desjardins Group has changed some accounting policies as a result of adopting IFRS 17, "Insurance Contracts," as at January 1, 2023, and certain comparative figures for the year ended December 31, 2022, have been restated. For more information on the accounting policies applied, refer to Note 2, "Accounting policies," to the Annual Combined Financial Statements.

Unless indicated otherwise, all amounts are in Canadian dollars.

### SCOPE OF THIS DOCUMENT

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The information presented in this document relates to the Desjardins Group entities that are included in its accounting scope. The entities included in Desjardins Group's accounting scope of consolidation are presented in the "Scope of the Group" section of Note 2, "Accounting policies," to its Annual Combined Financial Statements. Data related to risks are presented to meet the disclosure requirements set out in the recommendations of the "Enhancing the Risk Disclosures of Banks" document dated October 29, 2012.

## FINANCIAL INFORMATION

**Table 1 – Combined Balance Sheets**

(in millions of dollars)	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023	As at September 30, 2023	As at June 30, 2023	As at March 31, 2023	As at December 31, 2022 Restated
<b>ASSETS</b>									
<b>Cash and deposits with financial institutions</b>	\$ 5,977	\$ 7,918	\$ 9,390	\$ 8,158	\$ 8,987	\$ 7,602	\$ 8,218	\$ 5,207	\$ 8,913
<b>Securities</b>									
Securities at fair value through profit or loss	41,961	41,640	36,159	37,191	36,627	34,029	32,308	32,887	33,987
Securities at fair value through other comprehensive income	57,302	53,492	51,776	53,104	51,692	50,560	51,253	52,735	51,258
Securities at amortized cost	45	60	61	45	46	48	49	50	50
	99,308	95,192	87,996	90,340	88,365	84,637	83,610	85,672	85,295
<b>Securities borrowed or purchased under reverse repurchase agreements</b>	23,666	26,721	21,253	17,714	13,678	12,993	13,611	9,530	17,024
<b>Loans</b>									
Residential mortgages	179,920	175,276	171,563	166,451	165,858	164,285	162,296	159,834	159,682
Consumer, credit card and other personal loans	24,683	24,528	24,302	24,204	24,239	24,304	24,226	23,958	24,211
Business and government loans	86,314	84,010	82,295	79,578	77,018	74,376	72,254	69,639	66,812
	290,917	283,814	278,160	270,233	267,115	262,965	258,776	253,431	250,705
Allowance for credit losses	(1,320)	(1,162)	(1,164)	(1,221)	(1,180)	(1,078)	(1,040)	(1,037)	(1,035)
	289,597	282,652	276,996	269,012	265,935	261,887	257,736	252,394	249,670
<b>Segregated fund net assets</b>	28,959	28,037	26,637	26,131	24,754	22,963	23,251	22,836	21,356
<b>Other assets</b>									
Clients' liability under acceptances	—	—	—	—	—	7	7	7	25
Derivative financial instruments	7,579	6,969	5,584	6,123	5,861	5,376	5,554	6,080	5,723
Amounts receivable from clients, brokers and financial institutions	3,096	4,141	3,947	5,937	2,801	4,825	3,975	3,232	3,486
Reinsurance contract assets	1,905	2,115	1,675	1,692	1,676	1,611	1,671	1,680	1,622
Right-of-use assets	454	458	465	462	476	502	529	543	543
Investment property	817	803	803	975	974	970	945	933	929
Property, plant and equipment	1,486	1,495	1,510	1,530	1,549	1,560	1,566	1,574	1,587
Goodwill	596	596	596	563	563	565	564	564	157
Intangible assets	1,255	1,217	1,214	1,184	1,186	1,157	1,136	1,116	663
Investments in companies accounted for using the equity method	1,241	1,246	1,227	1,244	1,477	1,551	1,546	1,511	1,465
Net defined benefit plan assets	724	728	676	175	46	610	534	714	679
Deferred tax assets	986	974	1,182	1,316	1,244	1,392	1,341	1,149	1,267
Other	3,296	3,415	3,197	3,263	3,368	3,848	3,764	3,862	3,540
	23,435	24,157	22,076	24,464	21,221	23,974	23,132	22,965	21,686
<b>TOTAL ASSETS</b>	\$ 470,942	\$ 464,677	\$ 444,348	\$ 435,819	\$ 422,940	\$ 414,056	\$ 409,558	\$ 398,604	\$ 403,944

Table 1 – Combined Balance Sheets (continued)

(in millions of dollars)	As at December 31, 2024	As at September 30, 2024	As at June 30, 2024	As at March 31, 2024	As at December 31, 2023	As at September 30, 2023	As at June 30, 2023	As at March 31, 2023	As at December 31, 2022 Restated
<b>LIABILITIES AND EQUITY</b>									
<b>LIABILITIES</b>									
<b>Deposit</b>									
Individuals	\$ 161,479	\$ 158,808	\$ 157,760	\$ 153,836	\$ 151,519	\$ 147,918	\$ 147,289	\$ 146,712	\$ 145,377
Business and government	139,223	137,294	131,925	127,049	127,219	124,936	117,584	114,952	114,172
Deposit-taking institutions	244	275	400	304	591	579	666	694	287
	<b>300,946</b>	296,377	290,085	281,189	279,329	273,433	265,539	262,358	259,836
<b>Insurance contract liabilities</b>	<b>34,538</b>	34,768	33,054	32,618	32,961	30,507	31,288	31,184	30,202
<b>Other liabilities</b>									
Acceptances	—	—	—	—	—	7	7	7	25
Commitments related to securities sold short	13,249	14,172	11,279	12,256	11,686	12,925	10,657	9,153	9,859
Commitments related to securities lent or sold under repurchase agreements	20,633	21,974	18,389	17,954	12,032	13,864	20,502	13,531	24,565
Derivative financial instruments	6,112	6,104	5,798	6,481	6,626	6,509	7,062	6,724	6,691
Amounts payable to clients, brokers and financial institutions	14,195	10,999	10,580	13,392	9,350	9,864	8,545	9,417	8,978
Lease liabilities	534	536	542	539	553	578	604	617	622
Reinsurance contract liabilities	37	38	37	37	38	37	38	37	36
Segregated fund net liabilities – Investment contracts	25,329	24,431	23,117	22,536	21,233	19,600	19,721	19,273	17,826
Net defined benefit plan net liabilities	713	717	687	716	867	635	678	659	654
Deferred tax liabilities	454	417	308	270	252	271	267	335	223
Other	11,550	11,800	10,081	9,720	10,669	9,770	8,794	9,164	9,092
	<b>92,806</b>	91,188	80,818	83,901	73,306	74,060	76,875	68,917	78,571
<b>Subordinated notes</b>	<b>3,962</b>	3,939	3,903	2,942	2,954	2,878	2,913	2,932	2,928
<b>TOTAL LIABILITIES</b>	<b>432,252</b>	426,272	407,860	400,650	388,550	380,878	376,615	365,391	371,537
<b>EQUITY</b>									
Capital stock	4,731	4,731	4,736	4,736	4,731	4,776	4,794	4,795	4,786
Undistributed surplus earnings	3,319	4,657	3,893	3,677	2,668	3,760	3,487	12,049	8,982
Accumulated other comprehensive income	256	399	(808)	(963)	(708)	(2,142)	(1,855)	(1,335)	(2,058)
Reserves	29,481	27,717	27,730	26,794	26,784	25,904	25,636	16,818	19,802
<b>Equity – Group's share</b>	<b>37,787</b>	37,504	35,551	34,244	33,475	32,298	32,062	32,327	31,512
<b>Non-controlling interests</b>	<b>903</b>	901	937	925	915	880	881	886	895
<b>TOTAL EQUITY</b>	<b>38,690</b>	38,405	36,488	35,169	34,390	33,178	32,943	33,213	32,407
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 470,942</b>	\$ 464,677	\$ 444,348	\$ 435,819	\$ 422,940	\$ 414,056	\$ 409,558	\$ 398,604	\$ 403,944

Table 2 – Combined Statements of Income

(in millions of dollars)	For the three-month periods ended									For the twelve-month periods ended	
	December 31, 2024	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023 <sup>(1)</sup>	September 30, 2023 <sup>(1)</sup>	June 30, 2023 <sup>(1)</sup>	March 31, 2023 <sup>(1)</sup>	December 31, 2022 <sup>(1)</sup> Restated	December 31, 2024	December 31, 2023 <sup>(1)</sup>
<b>Interest income</b>											
Loans	\$ 3,923	\$ 3,885	\$ 3,860	\$ 3,620	\$ 3,514	\$ 3,370	\$ 3,064	\$ 2,835	\$ 2,389	\$ 15,288	\$ 12,783
Securities	591	618	631	637	635	630	595	573	439	2,477	2,433
	4,514	4,503	4,491	4,257	4,149	4,000	3,659	3,408	2,828	17,765	15,216
<b>Interest expense</b>											
Deposits	1,995	2,070	2,016	1,975	1,916	1,699	1,468	1,376	1,244	8,056	6,459
Subordinated notes	42	45	43	35	36	36	42	25	35	165	139
Other	515	473	571	514	501	549	483	466	67	2,073	1,999
	2,552	2,588	2,630	2,524	2,453	2,284	1,993	1,867	1,346	10,294	8,597
<b>Net interest income</b>	1,962	1,915	1,861	1,733	1,696	1,716	1,666	1,541	1,482	7,471	6,619
<b>Insurance service result</b>											
Insurance revenue	2,998	2,945	2,829	2,752	2,718	2,656	2,562	2,493	2,480	11,524	10,429
Insurance service expenses	(2,268)	(3,168)	(2,182)	(2,351)	(2,093)	(2,245)	(2,238)	(2,358)	(2,177)	(9,969)	(8,934)
Net reinsurance service income (expenses)	58	493	(27)	8	(47)	(20)	(36)	(26)	(40)	532	(129)
	788	270	620	409	578	391	288	109	263	2,087	1,366
<b>Net insurance finance result</b>											
Net insurance investment income (loss)	375	1,560	467	(39)	3,005	(1,363)	249	1,080	286	2,363	2,971
Net insurance finance income (expenses)	(309)	(1,463)	(244)	(35)	(2,780)	1,479	(83)	(999)	(30)	(1,641)	(2,383)
Net reinsurance finance income (expenses)	28	57	14	(26)	115	(65)	11	42	(17)	73	103
	94	154	237	310	340	51	177	123	239	795	691
<b>Net insurance service income</b>	882	424	857	719	918	442	465	232	502	2,882	2,057
<b>Other income</b>											
Deposit and payment service charges	138	134	129	126	134	119	117	113	115	527	483
Lending fees and credit card service revenues	278	260	238	262	185	258	242	266	256	1,038	951
Brokerage and investment fund services	367	374	363	376	347	339	400	253	235	1,480	1,339
Management and custodial service fees	261	219	222	199	207	192	189	163	182	901	751
Net other investment income (loss)	(101)	(60)	(61)	17	(65)	(30)	41	(18)	22	(205)	(72)
Foreign exchange income	80	66	47	48	59	47	47	39	42	241	192
Other	91	53	97	84	57	50	72	78	36	325	257
	1,114	1,046	1,035	1,112	924	975	1,108	894	888	4,307	3,901
<b>Total net revenue</b>	3,958	3,385	3,753	3,564	3,538	3,133	3,239	2,667	2,872	14,660	12,577
<b>Provision for credit losses</b>	272	105	87	133	231	127	66	105	80	597	529
<b>Non-interest expense</b>											
Salaries and employee benefits	1,452	1,234	1,445	1,352	1,424	1,272	1,410	1,322	1,351	5,483	5,428
Professional fees	229	213	211	168	197	170	233	217	234	821	817
Technology	320	315	292	290	332	279	259	261	252	1,217	1,131
Commissions	205	202	174	209	195	181	231	98	77	790	705
Occupancy costs	103	96	99	99	110	96	99	103	97	397	408
Communications	118	86	97	74	100	75	95	88	128	375	358
Business and capital taxes	36	38	37	37	27	29	29	38	21	148	123
Other	405	340	342	327	364	341	324	218	365	1,414	1,247
<b>Gross non-interest expense</b>	2,868	2,524	2,697	2,556	2,749	2,443	2,680	2,345	2,525	10,645	10,217
Non-interest expense included in insurance service expenses	(209)	(235)	(250)	(245)	(250)	(240)	(246)	(249)	(262)	(939)	(985)
<b>Net non-interest expense</b>	2,659	2,289	2,447	2,311	2,499	2,203	2,434	2,096	2,263	9,706	9,232
<b>Operating surplus earnings</b>	1,027	991	1,219	1,120	808	803	739	466	529	4,357	2,816
Income taxes on surplus earnings	201	234	301	265	58	189	186	124	71	1,001	557
<b>Surplus earnings before member dividends</b>	826	757	918	855	750	614	553	342	458	3,356	2,259
Member dividends	107	110	110	110	91	106	109	106	86	437	412
Tax recovery on member dividends	(23)	(28)	(29)	(29)	(23)	(28)	(29)	(28)	(22)	(109)	(108)
<b>Net surplus earnings for the period after member dividends</b>	\$ 742	\$ 675	\$ 837	\$ 774	\$ 682	\$ 536	\$ 473	\$ 264	\$ 394	\$ 3,028	\$ 1,955
of which:											
Group's share	\$ 689	\$ 664	\$ 802	\$ 740	\$ 641	\$ 520	\$ 462	\$ 261	\$ 379	\$ 2,895	\$ 1,884
Non-controlling interests' share	53	11	35	34	41	16	11	3	15	133	71

(1) Data have been reclassified to conform to the current period's presentation besides the adoption of IFRS 17 as at January 1, 2023.

## RISK MANAGEMENT

Table 3 – Loan portfolio by borrower category and industry

(in millions of dollars)	As at December 31, 2024		As at September 30, 2024		As at June 30, 2024		As at March 31, 2024		As at December 31, 2023		As at September 30, 2023		As at June 30, 2023		As at March 31, 2023		As at December 31, 2022 Restated	
	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans
Residential mortgages	\$ 179,920	\$ 454	\$ 175,276	\$ 458	\$ 171,563	\$ 436	\$ 166,451	\$ 428	\$ 165,858	\$ 375	\$ 164,285	\$ 361	\$ 162,296	\$ 310	\$ 159,834	\$ 271	\$ 159,682	\$ 245
Consumer, credit card and other personal loans	24,683	249	24,528	237	24,302	242	24,204	257	24,239	224	24,304	201	24,226	185	23,958	192	24,211	170
Public agency loans <sup>(1)</sup>	3,391	—	2,968	—	3,001	—	3,188	—	3,388	—	3,167	—	3,408	—	3,299	—	3,520	—
Business loans																		
Agriculture	12,871	385	12,600	418	12,474	402	12,130	403	11,991	352	11,688	346	11,528	244	11,317	168	11,270	158
Mining <sup>(2)</sup>	591	47	839	46	1,024	11	863	1	807	1	757	1	610	1	198	1	141	1
Oil and gas <sup>(2)</sup>	146	—	196	—	211	—	294	—	285	—	283	—	276	—	265	—	213	—
Utilities	3,105	3	3,143	3	2,611	—	2,621	—	2,090	—	1,779	—	1,533	—	1,284	—	1,137	—
Construction	9,711	204	9,240	179	8,926	166	8,310	178	8,062	182	7,905	150	7,684	141	7,213	112	6,660	116
Manufacturing	6,452	297	6,394	263	6,350	232	6,219	244	5,883	231	6,044	175	6,098	172	6,065	164	5,745	160
Wholesale trade	2,919	115	2,942	112	2,905	79	2,772	87	2,712	75	2,795	37	2,690	32	2,692	22	2,623	23
Retail trade	5,506	87	5,719	83	5,763	72	5,636	95	5,933	96	4,991	76	4,775	72	4,608	43	4,337	27
Transportation	2,034	18	1,997	17	1,943	19	1,884	17	1,620	14	1,612	16	1,515	15	1,525	22	1,420	24
Information industry	515	21	577	18	590	19	544	16	550	17	573	15	574	2	366	2	305	2
Finance and insurance	2,306	1	2,233	1	2,109	1	1,860	1	2,105	—	1,985	1	1,822	1	1,843	—	1,627	—
Real estate	20,161	211	19,079	207	18,860	204	18,394	186	17,474	164	16,512	117	16,002	117	15,478	79	15,569	86
Professional services	2,298	23	2,236	20	2,139	20	2,022	11	1,934	10	1,975	8	1,815	7	1,713	6	1,586	6
Management of companies	1,756	32	1,664	17	1,618	13	1,489	12	1,389	10	1,453	10	1,463	10	1,475	9	1,454	3
Administrative services	432	8	431	17	406	7	386	7	373	6	383	5	379	5	377	4	393	12
Education	275	7	269	4	252	4	256	4	265	4	264	4	240	4	237	5	241	4
Health care	5,060	108	4,819	103	4,750	139	4,526	142	4,411	145	4,361	94	4,294	98	4,206	90	4,325	67
Arts and entertainment	813	22	801	21	781	17	754	9	769	11	810	7	800	7	791	7	779	6
Accommodation	2,251	53	2,228	52	2,212	53	2,132	39	2,073	39	2,099	40	2,067	44	2,032	66	2,025	71
Other services	1,848	11	1,963	10	1,860	11	1,813	12	1,588	8	1,693	6	1,500	8	1,407	7	1,435	10
Other businesses	1,873	—	1,672	1	1,510	6	1,485	1	1,316	—	1,247	1	1,181	1	1,248	—	7	—
<b>Total business loans</b>	<b>\$ 82,923</b>	<b>\$ 1,653</b>	<b>\$ 81,042</b>	<b>\$ 1,592</b>	<b>\$ 79,294</b>	<b>\$ 1,475</b>	<b>\$ 76,390</b>	<b>\$ 1,465</b>	<b>\$ 73,630</b>	<b>\$ 1,365</b>	<b>\$ 71,209</b>	<b>\$ 1,109</b>	<b>\$ 68,846</b>	<b>\$ 981</b>	<b>\$ 66,340</b>	<b>\$ 807</b>	<b>\$ 63,292</b>	<b>\$ 776</b>
<b>Total loans</b>	<b>\$ 290,917</b>	<b>\$ 2,356</b>	<b>\$ 283,814</b>	<b>\$ 2,287</b>	<b>\$ 278,160</b>	<b>\$ 2,153</b>	<b>\$ 270,233</b>	<b>\$ 2,150</b>	<b>\$ 267,115</b>	<b>\$ 1,964</b>	<b>\$ 262,965</b>	<b>\$ 1,671</b>	<b>\$ 258,776</b>	<b>\$ 1,476</b>	<b>\$ 253,431</b>	<b>\$ 1,270</b>	<b>\$ 250,705</b>	<b>\$ 1,191</b>

<sup>(1)</sup> Includes government loans.<sup>(2)</sup> The information as at March 31, 2024, and for prior periods has been reclassified to conform with the presentation for the current period.

Table 4 – Loan portfolio by geographic area

	As at December 31, 2024		As at September 30, 2024		As at June 30, 2024		As at March 31, 2024		As at December 31, 2023	
	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans
(in millions of dollars)										
<b>Canada</b>										
Québec	\$ 256,972	\$ 1,997	\$ 250,569	\$ 1,972	\$ 245,927	\$ 1,870	\$ 239,531	\$ 1,874	\$ 237,072	\$ 1,710
Other Canadian provinces	33,485	359	32,916	315	31,897	283	30,359	276	29,718	254
<b>Total – Canada</b>	<b>\$ 290,457</b>	<b>\$ 2,356</b>	<b>\$ 283,485</b>	<b>\$ 2,287</b>	<b>\$ 277,824</b>	<b>\$ 2,153</b>	<b>\$ 269,890</b>	<b>\$ 2,150</b>	<b>\$ 266,790</b>	<b>\$ 1,964</b>
Other countries	460	—	329	—	336	—	343	—	325	—
<b>Total</b>	<b>\$ 290,917</b>	<b>\$ 2,356</b>	<b>\$ 283,814</b>	<b>\$ 2,287</b>	<b>\$ 278,160</b>	<b>\$ 2,153</b>	<b>\$ 270,233</b>	<b>\$ 2,150</b>	<b>\$ 267,115</b>	<b>\$ 1,964</b>

	As at September 30, 2023		As at June 30, 2023		As at March 31, 2023		As at December 31, 2022 Restated	
	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans
(in millions of dollars)								
<b>Canada</b>								
Québec	\$ 234,555	\$ 1,491	\$ 231,758	\$ 1,318	\$ 227,860	\$ 1,129	\$ 226,281	\$ 1,074
Other Canadian provinces	28,065	180	26,678	158	25,235	141	24,103	117
<b>Total – Canada</b>	<b>\$ 262,620</b>	<b>\$ 1,671</b>	<b>\$ 258,436</b>	<b>\$ 1,476</b>	<b>\$ 253,095</b>	<b>\$ 1,270</b>	<b>\$ 250,384</b>	<b>\$ 1,191</b>
Other countries	345	—	340	—	336	—	321	—
<b>Total</b>	<b>\$ 262,965</b>	<b>\$ 1,671</b>	<b>\$ 258,776</b>	<b>\$ 1,476</b>	<b>\$ 253,431</b>	<b>\$ 1,270</b>	<b>\$ 250,705</b>	<b>\$ 1,191</b>

Table 5 – Loan and acceptance portfolio by entity

	As at December 31, 2024		As at September 30, 2024		As at June 30, 2024		As at March 31, 2024		As at December 31, 2023	
	Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances	
(in millions of dollars and as percentage)										
<b>Desjardins Group</b>										
Caisse network	\$ 233,941	80.4%	\$ 228,032	80.3%	\$ 223,966	80.5%	\$ 218,116	80.7%	\$ 216,822	81.2%
<i>Fédération des caisses Desjardins du Québec</i>	52,807	18.2	51,709	18.2	50,195	18.0	48,267	17.9	46,412	17.4
Desjardins Financial Security Life Assurance Company	2,422	0.8	2,491	0.9	2,444	0.9	2,463	0.9	2,516	0.9
Other entities	1,747	0.6	1,582	0.6	1,555	0.6	1,387	0.5	1,365	0.5
<b>Total</b>	<b>\$ 290,917</b>	<b>100.0%</b>	<b>\$ 283,814</b>	<b>100.0%</b>	<b>\$ 278,160</b>	<b>100.0%</b>	<b>\$ 270,233</b>	<b>100.0%</b>	<b>\$ 267,115</b>	<b>100.0%</b>

	As at September 30, 2023		As at June 30, 2023		As at March 31, 2023		As at December 31, 2022 Restated	
	Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances	
(in millions of dollars and as percentage)								
<b>Desjardins Group</b>								
Caisse network	\$ 214,378	81.5%	\$ 212,136	82.0%	\$ 208,927	82.4%	\$ 208,306	83.1%
<i>Fédération des caisses Desjardins du Québec</i>	44,909	17.1	42,981	16.6	40,897	16.1	38,779	15.5
Desjardins Financial Security Life Assurance Company	2,408	0.9	2,440	0.9	2,437	1.0	2,487	1.0
Other entities	1,277	0.5	1,226	0.5	1,177	0.5	1,158	0.4
<b>Total</b>	<b>\$ 262,972</b>	<b>100.0%</b>	<b>\$ 258,783</b>	<b>100.0%</b>	<b>\$ 253,438</b>	<b>100.0%</b>	<b>\$ 250,730</b>	<b>100.0%</b>



Table 6 – Loan and acceptance portfolio by product

(in millions of dollars and as a percentage)	As at December 31, 2024						As at September 30, 2024					
	Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans	
<b>Desjardins Group</b>												
Residential mortgages	\$ 179,920	61.8%	\$ 49,086	82.8%	\$ 454	19.3%	\$ 175,276	61.8%	\$ 46,064	82.4%	\$ 458	20.0%
Consumer, credit card and other personal loans	24,683	8.5	2,511	4.2	249	10.5	24,528	8.6	2,400	4.3	237	10.4
Business and government loans	86,314	29.7	7,682	13.0	1,653	70.2	84,010	29.6	7,421	13.3	1,592	69.6
<b>Total</b>	<b>\$ 290,917</b>	<b>100.0%</b>	<b>\$ 59,279</b>	<b>100.0%</b>	<b>\$ 2,356</b>	<b>100.0%</b>	<b>\$ 283,814</b>	<b>100.0%</b>	<b>\$ 55,885</b>	<b>100.0%</b>	<b>\$ 2,287</b>	<b>100.0%</b>
(in millions of dollars and as a percentage)	As at June 30, 2024						As at March 31, 2024					
	Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans	
<b>Desjardins Group</b>												
Residential mortgages	\$ 171,563	61.7%	\$ 43,478	81.4%	\$ 436	20.3%	\$ 166,451	61.6%	\$ 40,270	80.1%	\$ 428	19.9%
Consumer, credit card and other personal loans	24,302	8.7	2,504	4.7	242	11.2	24,204	9.0	2,611	5.2	257	12.0
Business and government loans	82,295	29.6	7,433	13.9	1,475	68.5	79,578	29.4	7,374	14.7	1,465	68.1
<b>Total</b>	<b>\$ 278,160</b>	<b>100.0%</b>	<b>\$ 53,415</b>	<b>100.0%</b>	<b>\$ 2,153</b>	<b>100.0%</b>	<b>\$ 270,233</b>	<b>100.0%</b>	<b>\$ 50,255</b>	<b>100.0%</b>	<b>\$ 2,150</b>	<b>100.0%</b>
(in millions of dollars and as a percentage)	As at December 31, 2023						As at September 30, 2023					
	Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans	
<b>Desjardins Group</b>												
Residential mortgages	\$ 165,858	62.1%	\$ 43,853	81.6%	\$ 375	19.1%	\$ 164,285	62.5%	\$ 42,445	81.5%	\$ 361	21.6%
Consumer, credit card and other personal loans	24,239	9.1	2,934	5.5	224	11.4	24,304	9.2	2,861	5.5	201	12.0
Business and government loans	77,018	28.8	6,959	12.9	1,365	69.5	74,383	28.3	6,767	13.0	1,109	66.4
<b>Total</b>	<b>\$ 267,115</b>	<b>100.0%</b>	<b>\$ 53,746</b>	<b>100.0%</b>	<b>\$ 1,964</b>	<b>100.0%</b>	<b>\$ 262,972</b>	<b>100.0%</b>	<b>\$ 52,073</b>	<b>100.0%</b>	<b>\$ 1,671</b>	<b>100.0%</b>
(in millions of dollars and as a percentage)	As at June 30, 2023						As at March 31, 2023					
	Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans	
<b>Desjardins Group</b>												
Residential mortgages	\$ 162,296	62.7%	\$ 41,338	80.5%	\$ 310	21.0%	\$ 159,834	63.0%	\$ 40,204	80.3%	\$ 271	21.3%
Consumer, credit card and other personal loans	24,226	9.4	3,019	5.9	185	12.5	23,958	9.5	2,767	5.5	192	15.1
Business and government loans	72,261	27.9	7,009	13.6	981	66.5	69,646	27.5	7,110	14.2	807	63.6
<b>Total</b>	<b>\$ 258,783</b>	<b>100.0%</b>	<b>\$ 51,366</b>	<b>100.0%</b>	<b>\$ 1,476</b>	<b>100.0%</b>	<b>\$ 253,438</b>	<b>100.0%</b>	<b>\$ 50,081</b>	<b>100.0%</b>	<b>\$ 1,270</b>	<b>100.0%</b>
(in millions of dollars and as a percentage)	As at December 31, 2022 Restated											
	Gross loans and acceptances		Guaranteed or insured loans <sup>(1)</sup>		Gross credit-impaired loans							
<b>Desjardins Group</b>												
Residential mortgages	\$ 159,682	63.7%	\$ 39,666	80.2%	\$ 245	20.6%						
Consumer, credit card and other personal loans	24,211	9.6	2,776	5.6	170	14.3						
Business and government loans	66,837	26.7	7,001	14.2	776	65.1						
<b>Total</b>	<b>\$ 250,730</b>	<b>100.0%</b>	<b>\$ 49,443</b>	<b>100.0%</b>	<b>\$ 1,191</b>	<b>100.0%</b>						

<sup>(1)</sup> Loans fully or partially guaranteed or insured by a public or private insurer or a government.

Table 7 – Change in gross credit-impaired loans

(in millions of dollars)	For the three-month periods ended				
	December 31, 2024	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023
<b>Gross credit-impaired loans at the beginning of the period</b>	\$ 2,287	\$ 2,153	\$ 2,150	\$ 1,964	\$ 1,671
Gross loans that became credit-impaired since the last period	846	888	871	930	1,069
Loans returned to unimpaired status	(668)	(660)	(718)	(645)	(654)
Write-offs and recoveries	(109)	(95)	(150)	(98)	(122)
Other changes	—	1	—	(1)	—
<b>Gross credit-impaired loans at the end of the period</b>	\$ 2,356	\$ 2,287	\$ 2,153	\$ 2,150	\$ 1,964

(in millions of dollars)	For the three-month periods ended				
	September 30, 2023	June 30, 2023	March 31, 2023	December 31, 2022	
<b>Gross credit-impaired loans at the beginning of the period</b>	\$ 1,476	\$ 1,270	\$ 1,191	\$ 1,087	
Gross loans that became credit-impaired since the last period	823	834	670	675	
Loans returned to unimpaired status	(550)	(550)	(528)	(500)	
Write-offs and recoveries	(76)	(77)	(61)	(71)	
Other changes	(2)	(1)	(2)	—	
<b>Gross credit-impaired loans at the end of the period</b>	\$ 1,671	\$ 1,476	\$ 1,270	\$ 1,191	

## GLOSSARY

**Acceptance**

Short-term debt security traded on the money market, guaranteed by a financial institution for a borrower in exchange for a stamping fee.

**Allowance for credit losses**

The loss allowance for expected credit losses reflects an unbiased amount, based on a probability-weighted present value of cash flow shortfalls, and takes into account reasonable and supportable information about past events, current conditions and forecasts of future economic conditions.

**Autorité des marchés financiers (AMF)**

Organization whose mission is to enforce the laws governing the financial industry, particularly in the areas of insurance, securities, deposit-taking institutions and financial product and service distribution.

**Commitment****– Direct commitment**

Any agreement entered into by a Desjardins Group component with a natural or legal person creating an on- or off-balance sheet exposure, either disbursed or non-disbursed, revocable or irrevocable, with or without condition, that may lead to losses for the component if the debtor is unable to meet its obligations.

**– Indirect commitment**

Any financial receivable creating a credit exposure that is acquired by a Desjardins Group component in connection with a purchase on the market or the delivery of a financial asset pledged as collateral by a client or a counterparty, whose value may change in particular as a result of the deterioration of the creditworthiness of the counterparty associated to this receivable or changes in market prices.

**Fair value**

Price that would be received to sell an asset or paid to transfer a liability in an orderly transaction at the measurement date.

**Gross credit-impaired loan**

A financial asset is credit impaired when one or more events that have a detrimental impact on the estimated cash flows of that financial asset have occurred. A financial asset is therefore considered credit-impaired when it is in default, unless the detrimental impact on the estimated future cash flows is considered insignificant. The definition of default is associated with an instrument for which contractual payments are 90 days past due, or certain other criteria.

**Provision for credit losses**

Amount recognized in profit or loss to bring the allowance for credit losses to a level determined appropriate by management. It includes provisions for credit losses on unimpaired and impaired financial assets.

**Repurchase agreement**

Agreement involving both the sale of securities for cash and the repurchase of these securities for value at a later date. This type of agreement represents a form of short-term financing.

**Reverse repurchase agreement**

Agreement involving both the purchase of securities for cash and the sale of these securities for value at a later date. This type of agreement represents a form of short-term financing.