

# Answers to your questions

**Q. Why are the portfolios being merged?**

A. Desjardins is always looking to improve its investment products, which is why we’re simplifying our offer by merging some Melodia and Chorus II portfolios on or around September 12, 2025, provided all the applicable conditions<sup>1</sup> are met.

**Q. What are the advantages of this merger for me?**

A. As of September 16, 2025, you’ll hold units in a Desjardins Active Strategy Portfolio. For this new, simplified lineup of investment solutions, management fees will stay the same or be lower than the fees for your current portfolio. For certain classes of units, the fees will go down by as much as 0.20%. You’ll continue to benefit from the expertise of our portfolio managers and efficient investment management.

**Q. What investment solution will my portfolio be merged with?**

A. Please see below for details about the mergers that will happen on or around September 12, 2025, provided all the applicable conditions are met.

Before the merger			After the merger (as of September 16, 2025)
Melodia Moderate Income Portfolio	merge with	Chorus II Moderate Low Volatility Portfolio	→ Desjardins Active Strategy Moderate Portfolio
Melodia Moderate Growth Portfolio			
Melodia Diversified Income Portfolio	merge with	Melodia Diversified Growth Portfolio	→ Desjardins Active Strategy Balanced Portfolio
Chorus II Balanced Low Volatility Portfolio			
Chorus II Growth Portfolio	merge with	Melodia Balanced Growth Portfolio	→ Desjardins Active Strategy Growth Portfolio
Chorus II Aggressive Growth Portfolio	merge with	Melodia Maximum Growth Portfolio	→ Desjardins Active Strategy Aggressive Portfolio
Chorus II Maximum Growth Portfolio			
Chorus II 100% Equity Growth Portfolio	merge with	Melodia 100% Equity Growth Portfolio	→ Desjardins Active Strategy Global Equity Portfolio

**Q. Will there be any fees associated with the merger?**

A. No, there are no fees involved. Desjardins Investments Inc., the manager of Desjardins Funds, will cover any costs associated with the mergers.

**Q. Will management fees go up after the merger?**

A. No, the management fees you’ll pay after the merger will be the same or lower than the management fees for the portfolio you currently have.

**Q. Will the mergers have any tax implications?**

A. No, the mergers will have no tax implications for unitholders.

**Q. Is there anything special I need to do?**

A. No, you don’t have to do anything. Once the merger is complete, you’ll automatically hold the new portfolio units.

**Q. How will the merger affect the portfolio’s investment objective or risk level?**

A. The new portfolio will have an essentially similar investment objective and risk level as your current portfolio.

**Q. Where can I get more information?**

A. If you have questions, call us at 1-866-666-1280 or contact your advisor.

**Q. Can I choose not to be part of the merger?**

A. The merger will happen automatically and you don’t need to do anything. If you don’t want to be part of the merger, you can trade or redeem your portfolio units before the close of business on September 11, 2025. You’ll need to call us at 1-866-666-1280 or contact your advisor.

1. The proposed mergers have been submitted to and approved by the Desjardins Funds’ Independent Review Committee (IRC). This means the mergers can happen without prior approval from the unitholders, provided 60 days’ notice is given and all conditions in the securities regulations are met.