

**Desjardins Ontario Credit Union: profitable and always working for the good of the community**

**Ontario, April 24, 2025** – At its Annual General Meeting on April 15, Desjardins Ontario Credit Union presented its financial results and announced the payment of \$15.7 million in dividends. As a result, \$13,262,086 will be distributed to members in the form of individual dividends, and \$2,504,140 will go into the Community Development Fund (CDF).

Thanks to the CDF, \$2.4 million of dollars was used to support hundreds of initiatives in 2024. Working together on local projects, a resulting initiative from the fund, supported a project to furnish the homes of families in need in the Toronto area while reducing waste and carbon emissions, the renewal of the fleet of sailboats for the Naval League of Canada cadet corps in Sudbury, a reading group for children in grades 1 and 2 led by seniors in Ottawa, and improvements to the St-Isidore arena.

For 2024, the credit union's financial contribution in support of various initiatives in Ontario totals \$3.2 million. William (Billy) Boucher, Chief Executive Officer, added, "Since the Ontario caisses merged in 2020, the credit union has redistributed close to \$70 million in dividends, donations and sponsorships. That's the strength of the Desjardins in Ontario!"

**2024 financial performance**

In terms of growth, the credit union is proud to declare a significant increase in our assets which reached \$14 billion, a 17.9% increase since 2023. Our business under management has also risen to \$22.1 billion, which is a testament to our members' trust and loyalty towards the credit union.

**Elections**

Six positions were filled on the credit union's board of directors. The following individuals were elected at the end of the voting period:

Eastern Ontario region:

- Estelle Patenaude

Ottawa region:

- Camila Bousquet

Toronto and Southwest region:

- Bululu Kabatakaka

The following candidates were elected by acclamation in the Sudbury and Northern Ontario region:

- France Bélanger-Houle
- Roger Gauthier
- Alain Larocque

In 2025, Desjardins is celebrating 125 years of ambition, performance and presence in the service of members and clients. Desjardins Ontario Credit Union is proud to be part of Desjardins Group, which

provides people and communities with strong, meaningful support to help them achieve sustainable prosperity.

**About Desjardins Ontario Credit Union**

With total assets of \$14 billion, Desjardins Ontario Credit Union is part of the largest financial cooperative in North America, Desjardins Group. It offers the full range of Desjardins products and services to the province of Ontario. Thanks to its cooperative nature and financial strength, it contributes to the economic and social development of its members and communities.

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**Information (for journalists only):**

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