Interim Financial Statements

DFS GUARANTEED INVESTMENT FUNDS

As at **June 30, 2026**

DFS Guaranteed Investment Funds are established by **Desjardins Financial Security Life Assurance Company.**
Desjardins Insurance refers to Desjardins Financial Security Life Assurance Company.

Desjardins
Insurance
Life • Health • Retirement

The following DFS Guaranteed Investment Funds' Interim Financial Statements have not been subject to a review by the Funds' external auditors.

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WHAT'S A DFS GIF?

DFS stands for Desjardins Financial Security Life Assurance Company.

GIF stands for Guaranteed Investment Fund.

A Guaranteed Investment Fund (GIF) is a segregated fund created and issued exclusively by life insurance companies. It is offered through indivual variable insurance contracts which provide maturity and benefit guarantees.

IS THIS DOCUMENT AVAILABLE ONLINE?

Yes, at **desjardinslifeinsurance.com/GIFreports**.

IS IT POSSIBLE TO RECEIVE PAPER COPIES OF THIS FINANCIAL REPORT?

You can send your request to our postal address or to our email address:

Desjardins Financial Security
GIF Administration
1150 rue de Claire-Fontaine
Québec, Québec, G1R 5G4

gifclientservice@dfs.ca

Please include your name, mailing address, telephone number, email address and client number in your request.

CAN I GET A COPY OF A FUND INVESTMENT POLICY?

A detailed description of each Fund's investment policy and where applicable, the investment policy and/or prospectus and financial statements of the underlying fund(s) is available upon request by writing to the above address.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**66,817**	64,944
Investments at fair value through profit or loss (FVTPL)	**34,252,184**	34,134,645
Premiums receivable	**1,758**	—
Receivable for securities sold	**—**	117
	34,320,759	34,199,706
LIABILITIES		
Current Liabilities		
Accrued expenses	**56,117**	56,626
Withdrawals payable	**42,467**	16,751
Payable for securities purchased	**776**	—
	99,360	73,377
Net Assets Attributable to Contract Owners	**34,221,399**	34,126,329
Net Assets per Unit		
Series 5	**6.14**	5.96
Series 6	**6.51**	6.31
Series 6F	**6.12**	5.90
Series 7	**6.96**	6.73
Series 8	**6.26**	6.06
Series 8F	**6.19**	5.96

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**444**	753
Distributions from underlying funds	**782,679**	566,910
Changes in fair value:		
Net realized gain (loss) on investments	**(32,798)**	(57,869)
Net unrealized gain (loss) on investments	**699,456**	350,246
	1,449,781	860,040
Expenses		
Management fees and guarantee charge	**326,641**	343,859
Operating expenses	**37,733**	39,621
	364,374	383,480
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**1,085,407**	476,560
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**226,031**	98,893
- per unit	**0.18**	0.07
Average Number of Units	**1,252,683**	1,420,794
Series 6		
Increase (decrease) in net assets from operations	**424,716**	195,841
- per unit	**0.20**	0.08
Average Number of Units	**2,133,529**	2,373,629
Series 6F		
Increase (decrease) in net assets from operations	**406**	195
- per unit	**0.22**	0.11
Average Number of Units	**1,810**	1,810
Series 7		
Increase (decrease) in net assets from operations	**14,584**	6,221
- per unit	**0.23**	0.06
Average Number of Units	**62,071**	97,137
Series 8		
Increase (decrease) in net assets from operations	**419,243**	175,196
- per unit	**0.21**	0.08
Average Number of Units	**2,019,067**	2,123,559
Series 8F		
Increase (decrease) in net assets from operations	**427**	214
- per unit	**0.24**	0.12
Average Number of Units	**1,801**	1,801

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**34,126,329**	36,519,421
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**1,085,407**	476,560
Premiums		
Series 5	**45,133**	161,529
Series 6	**593,341**	1,380,969
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**1,510,809**	2,284,795
Series 8F	**—**	—
	2,149,283	3,827,293
Withdrawals		
Series 5	**(434,098)**	(1,073,350)
Series 6	**(1,592,373)**	(2,071,916)
Series 6F	**—**	—
Series 7	**(14,125)**	(303,210)
Series 8	**(1,099,024)**	(2,214,270)
Series 8F	**—**	—
	(3,139,620)	(5,662,746)
Net Assets Attributable to Contract Owners, End of Period	**34,221,399**	35,160,528

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**1,085,407**	476,560
Adjustments for:		
Net realized (gain) loss	**32,798**	57,869
Net unrealized (gain) loss	**(699,456)**	(350,246)
Non-cash distribution from investments	**(782,679)**	(566,910)
Proceeds from sale/maturity of investments	**3,024,238**	4,355,051
Investments purchased	**(1,692,440)**	(2,154,869)
Receivable for securities sold	**117**	(92,571)
Accrued expenses	**(509)**	(3,514)
Payable for securities purchased	**776**	(8,983)
Net Cash Flows from (used in) Operating Activities	**968,252**	1,712,387
Cash Flows from (used in) Financing Activities		
Premium payments	**2,147,525**	3,816,392
Amounts paid on withdrawals	**(3,113,904)**	(5,626,140)
Net Cash Flows from (used in) Financing Activities	**(966,379)**	(1,809,748)
Increase (decrease) in cash/bank overdraft	**1,873**	(97,361)
Cash (bank overdraft), beginning of period	**64,944**	70,143
Cash (Bank Overdraft), End of Period	**66,817**	(27,218)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**477**	753

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.1**
BlackRock CDN MSCI Emerging Markets Index Fund, Class D	17,143	356,714	497,354	
BlackRock CDN US Equity Index Fund, Class D	31,249	2,080,780	2,472,774	
Desjardins Canadian Corporate Bond Fund, I-Class	408,936	4,302,229	4,227,989	
Desjardins Canadian Equity Fund, I-Class	184,967	2,140,289	2,278,976	
Desjardins Enhanced Bond Fund, I-Class	343,039	3,584,200	3,388,881	
Desjardins Global Managed Bond Fund, I-Class	615,842	5,566,538	5,251,283	
Desjardins Global Opportunities Fund, I-Class	106,926	1,255,319	1,362,556	
Desjardins Overseas Equity Fund, I-Class	28,959	745,443	964,033	
Desjardins Overseas Equity Growth Fund, I-Class	7,454	190,331	260,153	
DGIA Canadian Bond Fund	1,438,797	14,182,728	13,548,185	
Total Investments		**34,404,571**	**34,252,184**	
Other Net Assets			**(30,785)**	**(0.1)**
Net Assets			**34,221,399**	**100.0**

TOP FIVE HOLDINGS OF THE UNDERLYING FUNDS (UNAUDITED)

SECURITY NAME	%
DGIA CANADIAN BOND FUND 39.5%	
Government of Canada, 3.500%, 2029-09-01	7.4
Government of Canada, 3.250%, 2033-12-01	3.5
Government of Canada, 3.250%, 2034-12-01	2.8
Province of Quebec, 5.000%, 2041-12-01	2.1
Government of Canada, 1.500%, 2031-12-01	1.5
DESJARDINS GLOBAL MANAGED BOND FUND, I-CLASS 15.3%	
Desjardins Global Government Bond Index Fund, I-Class	43.6
Desjardins Global Total Return Bond Fund, I-Class	21.4
Desjardins Global Corporate Bond Fund, I-Class	17.2
Desjardins Emerging Markets Bond Fund, I-Class	14.7
Desjardins Global High Yield Bond Fund, I-Class	2.8
DESJARDINS CANADIAN CORPORATE BOND FUND, I-CLASS 12.4%	
Bank of Montreal, 4.537%, 2028-12-18	2.5
Province of Québec, 3.500%, 2045-12-01	2.4
Manulife Bank of Canada, 3.689%, 2030-08-19	1.9
Royal Bank of Canada, 4.214%, floating rate from 2030-07-03, 2035-07-03	1.6
Amazon.com, 5.000%, 2056-06-12	1.6
DESJARDINS ENHANCED BOND FUND, I-CLASS 9.9%	
Government of Canada, 3.250%, 2034-12-01	3.8
Government of Canada, 3.250%, 2033-12-01	3.2
Government of Canada, 3.500%, 2029-09-01	3.2
Province of Québec, 5.000%, 2041-12-01	2.7
Royal Bank of Canada, 4.000%, floating rate from 2029-10-17, 2030-10-17	2.5
BLACKROCK CDN US EQUITY INDEX FUND, CLASS D 7.2%	
NVIDIA	7.4
Apple	6.5
Microsoft	4.3
Amazon.com	3.6
Alphabet, Class A	3.2

SECURITY NAME	%
DESJARDINS CANADIAN EQUITY FUND, I-CLASS 6.7%	
Royal Bank of Canada	8.2
Toronto-Dominion Bank	6.1
Bank of Montreal	3.7
Cash and Cash Equivalents	3.3
Shopify, Class A	3.2
DESJARDINS GLOBAL OPPORTUNITIES FUND, I-CLASS 4.0%	
NVIDIA	5.1
Apple	4.1
Alphabet, Class A	3.8
Microsoft	3.5
Amazon.com	2.5
DESJARDINS OVERSEAS EQUITY FUND, I-CLASS 2.8%	
Taiwan Semiconductor Manufacturing Company, ADR	10.5
ASML Holding	10.2
Keyence	6.4
InterContinental Hotels Group	6.4
Air Liquide	6.2
BLACKROCK CDN MSCI EMERGING MARKETS INDEX FUND, CLASS D 1.5%	
Taiwan Semiconductor Manufacturing Company, ADR	15.2
Samsung Electronics	8.2
SK Hynix	7.7
Tencent	2.8
Alibaba Group	1.6
DESJARDINS OVERSEAS EQUITY GROWTH FUND, I-CLASS 0.8%	
Spotify Technology	4.5
Taiwan Semiconductor Manufacturing Company	4.0
ASML Holding	3.7
DSV	3.5
Atlas Copco, Class A	3.4

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To generate a consistent flow of income with an emphasis on the preservation of capital by investing in a number of different fixed-income and equity underlying funds.

Strategy of the Fund

To invest in a wide array of underlying funds managed by using a multi-manager approach provided by acclaimed fund managers and sub-advisors.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	17,734	16,518	—	34,252
TOTAL	**17,734**	**16,518**	**—**	**34,252**

DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	17,907	16,228	—	34,135
TOTAL	**17,907**	**16,228**	**—**	**34,135**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds’ performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds’ performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds’ investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds’ managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (64%)	1.00	223	220
Bloomberg Barclays Multiverse Hedged (16%)	1.00	56	55
MSCI Canada (6%)	3.00	63	62
MSCI World Net (14%)	3.00	147	144

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Investments at fair value through profit or loss (FVTPL)	**58,359,275**	58,752,095
Premiums receivable	**971**	301
Receivable for securities sold	**22,051**	16
	58,382,297	58,752,412
LIABILITIES		
Current Liabilities		
Bank overdraft	**4,059**	1,663
Accrued expenses	**98,526**	100,601
Withdrawals payable	**118,437**	31,307
	221,022	133,571
Net Assets Attributable to Contract Owners	**58,161,275**	58,618,841
Net Assets per Unit		
Series 5	**7.16**	6.86
Series 6	**7.70**	7.36
Series 6F	**6.52**	6.20
Series 7	**8.24**	7.85
Series 8	**7.12**	6.80
Series 8F	**6.60**	6.26

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**(54)**	56
Distributions from underlying funds	**1,482,783**	811,582
Changes in fair value:		
Net realized gain (loss) on investments	**68,245**	121,812
Net unrealized gain (loss) on investments	**1,726,232**	761,015
	3,277,206	1,694,465
Expenses		
Management fees and guarantee charge	**560,453**	591,945
Operating expenses	**64,785**	68,171
	625,238	660,116
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**2,651,968**	1,034,349
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**260,645**	94,368
- per unit	**0.30**	0.09
Average Number of Units	**877,389**	1,049,416
Series 6		
Increase (decrease) in net assets from operations	**1,254,435**	477,549
- per unit	**0.34**	0.11
Average Number of Units	**3,686,772**	4,273,103
Series 6F		
Increase (decrease) in net assets from operations	**570**	232
- per unit	**0.32**	0.13
Average Number of Units	**1,760**	1,760
Series 7		
Increase (decrease) in net assets from operations	**127,876**	57,899
- per unit	**0.38**	0.14
Average Number of Units	**335,840**	409,444
Series 8		
Increase (decrease) in net assets from operations	**1,007,849**	404,050
- per unit	**0.32**	0.12
Average Number of Units	**3,136,279**	3,321,577
Series 8F		
Increase (decrease) in net assets from operations	**593**	251
- per unit	**0.34**	0.14
Average Number of Units	**1,751**	1,751

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**58,618,841**	63,473,583
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**2,651,968**	1,034,349
Premiums		
Series 5	**14,740**	254,548
Series 6	**1,154,758**	1,647,947
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**2,841,454**	1,083,144
Series 8F	**—**	—
	4,010,952	2,985,639
Withdrawals		
Series 5	**(602,106)**	(713,227)
Series 6	**(3,546,263)**	(3,779,702)
Series 6F	**—**	—
Series 7	**(168,776)**	(143,788)
Series 8	**(2,803,341)**	(2,944,670)
Series 8F	**—**	—
	(7,120,486)	(7,581,387)
Net Assets Attributable to Contract Owners, End of Period	**58,161,275**	59,912,184

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**2,651,968**	1,034,349
Adjustments for:		
Net realized (gain) loss	**(68,245)**	(121,812)
Net unrealized (gain) loss	**(1,726,232)**	(761,015)
Non-cash distribution from investments	**(1,482,783)**	(811,582)
Proceeds from sale/maturity of investments	**5,923,536**	6,678,334
Investments purchased	**(2,253,456)**	(1,471,756)
Receivable for securities sold	**(22,035)**	(97,003)
Accrued expenses	**(2,075)**	(8,365)
Net Cash Flows from (used in) Operating Activities	**3,020,678**	4,441,150
Cash Flows from (used in) Financing Activities		
Premium payments	**4,010,282**	2,975,499
Amounts paid on withdrawals	**(7,033,356)**	(7,518,285)
Net Cash Flows from (used in) Financing Activities	**(3,023,074)**	(4,542,786)
Increase (decrease) in cash/bank overdraft	**(2,396)**	(101,636)
Cash (bank overdraft), beginning of period	**(1,663)**	(15,641)
Cash (Bank Overdraft), End of Period	**(4,059)**	(117,277)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**—**	163
Interest paid	**43**	113

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.3**
BlackRock CDN MSCI Emerging Markets Index Fund, Class D	48,770	1,071,368	1,414,892	
BlackRock CDN US Equity Index Fund, Class D	88,872	5,700,401	7,032,575	
Desjardins Canadian Corporate Bond Fund, I-Class	558,567	5,876,971	5,775,028	
Desjardins Canadian Equity Fund, I-Class	525,965	6,042,291	6,480,419	
Desjardins Enhanced Bond Fund, I-Class	468,478	4,938,179	4,628,091	
Desjardins Global Managed Bond Fund, I-Class	841,066	7,694,499	7,171,771	
Desjardins Global Opportunities Fund, I-Class	304,318	3,572,811	3,877,926	
Desjardins Overseas Equity Fund, I-Class	80,709	1,981,267	2,686,792	
Desjardins Overseas Equity Growth Fund, I-Class	22,686	558,326	791,809	
DGIA Canadian Bond Fund	1,964,669	19,455,302	18,499,972	
Total Investments		**56,891,415**	**58,359,275**	
Other Net Assets			**(198,000)**	**(0.3)**
Net Assets			**58,161,275**	**100.0**

TOP FIVE HOLDINGS OF THE UNDERLYING FUNDS (UNAUDITED)

SECURITY NAME	%
DGIA CANADIAN BOND FUND 31.8%	
Government of Canada, 3.500%, 2029-09-01	7.4
Government of Canada, 3.250%, 2033-12-01	3.5
Government of Canada, 3.250%, 2034-12-01	2.8
Province of Quebec, 5.000%, 2041-12-01	2.1
Government of Canada, 1.500%, 2031-12-01	1.5
DESJARDINS GLOBAL MANAGED BOND FUND, I-CLASS 12.3%	
Desjardins Global Government Bond Index Fund, I-Class	43.6
Desjardins Global Total Return Bond Fund, I-Class	21.4
Desjardins Global Corporate Bond Fund, I-Class	17.2
Desjardins Emerging Markets Bond Fund, I-Class	14.7
Desjardins Global High Yield Bond Fund, I-Class	2.8
BLACKROCK CDN US EQUITY INDEX FUND, CLASS D 12.1%	
NVIDIA	7.4
Apple	6.5
Microsoft	4.3
Amazon.com	3.6
Alphabet, Class A	3.2
DESJARDINS CANADIAN EQUITY FUND, I-CLASS 11.1%	
Royal Bank of Canada	8.2
Toronto-Dominion Bank	6.1
Bank of Montreal	3.7
Cash and Cash Equivalents	3.3
Shopify, Class A	3.2

The accompanying Notes are an integral part of these financial statements.

DFS GIF – MODERATE

SECURITY NAME	%
DESJARDINS CANADIAN CORPORATE BOND FUND, I-CLASS 9.9%	
Bank of Montreal, 4.537%, 2028-12-18	2.5
Province of Québec, 3.500%, 2045-12-01	2.4
Manulife Bank of Canada, 3.689%, 2030-08-19	1.9
Royal Bank of Canada, 4.214%, floating rate from 2030-07-03, 2035-07-03	1.6
Amazon.com, 5.000%, 2056-06-12	1.6
DESJARDINS ENHANCED BOND FUND, I-CLASS 8.0%	
Government of Canada, 3.250%, 2034-12-01	3.8
Government of Canada, 3.250%, 2033-12-01	3.2
Government of Canada, 3.500%, 2029-09-01	3.2
Province of Québec, 5.000%, 2041-12-01	2.7
Royal Bank of Canada, 4.000%, floating rate from 2029-10-17, 2030-10-17	2.5
DESJARDINS GLOBAL OPPORTUNITIES FUND, I-CLASS 6.7%	
NVIDIA	5.1
Apple	4.1
Alphabet, Class A	3.8
Microsoft	3.5
Amazon.com	2.5
DESJARDINS OVERSEAS EQUITY FUND, I-CLASS 4.6%	
Taiwan Semiconductor Manufacturing Company, ADR	10.5
ASML Holding	10.2
Keyence	6.4
InterContinental Hotels Group	6.4
Air Liquide	6.2
BLACKROCK CDN MSCI EMERGING MARKETS INDEX FUND, CLASS D 2.4%	
Taiwan Semiconductor Manufacturing Company, ADR	15.2
Samsung Electronics	8.2
SK Hynix	7.7
Tencent	2.8
Alibaba Group	1.6
DESJARDINS OVERSEAS EQUITY GROWTH FUND, I-CLASS 1.4%	
Spotify Technology	4.5
Taiwan Semiconductor Manufacturing Company	4.0
ASML Holding	3.7
DSV	3.5
Atlas Copco, Class A	3.4

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To generate income while leaving room for some capital appreciation by investing in a number of different fixed-income and equity underlying funds.

Strategy of the Fund

To invest in a wide array of underlying funds managed by using a multi-manager approach provided by acclaimed fund managers and sub-advisors.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	31,412	26,947	—	58,359
TOTAL	**31,412**	**26,947**	**—**	**58,359**

DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	32,113	26,639	—	58,752
TOTAL	**32,113**	**26,639**	**—**	**58,752**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds’ performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds’ performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds’ investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds’ managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (52%)	1.00	312	308
Bloomberg Barclays Multiverse Hedged (13%)	1.00	78	77
MSCI Canada (10.5%)	3.00	189	186
MSCI World Net (24.5%)	3.00	441	435

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**58,762**	—
Investments at fair value through profit or loss (FVTPL)	**266,656,885**	265,487,354
Premiums receivable	**272,606**	252,569
Receivable for securities sold	**979**	149,300
	266,989,232	265,889,223
LIABILITIES		
Current Liabilities		
Bank overdraft	**—**	88,619
Accrued expenses	**497,027**	499,955
Withdrawals payable	**787,619**	398,856
	1,284,646	987,430
Net Assets Attributable to Contract Owners	**265,704,586**	264,901,793
Net Assets per Unit		
Series 5	**8.38**	7.91
Series 6	**9.07**	8.55
Series 6F	**6.94**	6.50
Series 7	**9.67**	9.09
Series 8	**8.08**	7.60
Series 8F	**7.01**	6.56

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**413**	730
Distributions from underlying funds	**7,359,193**	2,848,315
Changes in fair value:		
Net realized gain (loss) on investments	**925,062**	1,262,797
Net unrealized gain (loss) on investments	**10,248,683**	4,179,034
	18,533,351	8,290,876
Expenses		
Management fees and guarantee charge	**2,760,200**	2,792,662
Operating expenses	**293,357**	295,551
	3,053,557	3,088,213
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**15,479,794**	5,202,663
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**5,361,113**	1,747,953
- per unit	**0.46**	0.13
Average Number of Units	**11,619,955**	13,134,980
Series 6		
Increase (decrease) in net assets from operations	**4,806,478**	1,711,151
- per unit	**0.51**	0.16
Average Number of Units	**9,393,198**	10,700,007
Series 6F		
Increase (decrease) in net assets from operations	**742**	268
- per unit	**0.43**	0.16
Average Number of Units	**1,712**	1,712
Series 7		
Increase (decrease) in net assets from operations	**725,496**	248,456
- per unit	**0.57**	0.18
Average Number of Units	**1,281,939**	1,396,833
Series 8		
Increase (decrease) in net assets from operations	**4,585,200**	1,494,549
- per unit	**0.47**	0.15
Average Number of Units	**9,737,270**	10,041,736
Series 8F		
Increase (decrease) in net assets from operations	**765**	286
- per unit	**0.45**	0.17
Average Number of Units	**1,703**	1,703

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**264,901,793**	271,712,189
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**15,479,794**	5,202,663
Premiums		
Series 5	**1,361,128**	2,095,044
Series 6	**2,876,162**	4,146,587
Series 6F	**—**	—
Series 7	**100**	122,414
Series 8	**5,750,008**	5,268,685
Series 8F	**—**	—
	9,987,398	11,632,730
Withdrawals		
Series 5	**(7,758,266)**	(8,432,922)
Series 6	**(9,217,861)**	(8,191,516)
Series 6F	**—**	—
Series 7	**(1,209,845)**	(726,860)
Series 8	**(6,478,427)**	(6,813,015)
Series 8F	**—**	—
	(24,664,399)	(24,164,313)
Net Assets Attributable to Contract Owners, End of Period	**265,704,586**	264,383,269

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**15,479,794**	5,202,663
Adjustments for:		
Net realized (gain) loss	**(925,062)**	(1,262,797)
Net unrealized (gain) loss	**(10,248,683)**	(4,179,034)
Non-cash distribution from investments	**(7,359,193)**	(2,848,315)
Proceeds from sale/maturity of investments	**24,518,123**	21,306,681
Investments purchased	**(7,154,716)**	(5,721,935)
Receivable for securities sold	**148,321**	14,463
Accrued expenses	**(2,928)**	(26,818)
Net Cash Flows from (used in) Operating Activities	**14,455,656**	12,484,908
Cash Flows from (used in) Financing Activities		
Premium payments	**9,967,361**	11,645,386
Amounts paid on withdrawals	**(24,275,636)**	(24,042,337)
Net Cash Flows from (used in) Financing Activities	**(14,308,275)**	(12,396,951)
Increase (decrease) in cash/bank overdraft	**147,381**	87,957
Cash (bank overdraft), beginning of period	**(88,619)**	(70,993)
Cash (Bank Overdraft), End of Period	**58,762**	16,964
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**480**	1,163
Interest paid	**—**	438

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.4**
BlackRock CDN MSCI Emerging Markets Index Fund, Class D	310,769	7,012,461	9,015,945	
BlackRock CDN US Equity Index Fund, Class D	566,401	35,289,538	44,820,175	
Desjardins Canadian Corporate Bond Fund, I-Class	1,929,690	20,306,503	19,951,063	
Desjardins Canadian Equity Fund, I-Class	3,352,975	38,396,392	41,312,010	
Desjardins Enhanced Bond Fund, I-Class	1,618,607	17,244,059	15,990,219	
Desjardins Global Managed Bond Fund, I-Class	2,905,773	26,701,613	24,777,523	
Desjardins Global Opportunities Fund, I-Class	1,939,125	22,768,281	24,710,266	
Desjardins Overseas Equity Fund, I-Class	509,517	12,266,621	16,961,835	
Desjardins Overseas Equity Growth Fund, I-Class	148,960	3,497,497	5,199,168	
DGIA Canadian Bond Fund	6,788,067	67,922,716	63,918,681	
Total Investments		**251,405,681**	**266,656,885**	
Other Net Assets			**(952,299)**	**(0.4)**
Net Assets			**265,704,586**	**100.0**

TOP FIVE HOLDINGS OF THE UNDERLYING FUNDS (UNAUDITED)

SECURITY NAME	%
DGIA CANADIAN BOND FUND 24.1%	
Government of Canada, 3.500%, 2029-09-01	7.4
Government of Canada, 3.250%, 2033-12-01	3.5
Government of Canada, 3.250%, 2034-12-01	2.8
Province of Quebec, 5.000%, 2041-12-01	2.1
Government of Canada, 1.500%, 2031-12-01	1.5
BLACKROCK CDN US EQUITY INDEX FUND, CLASS D 16.9%	
NVIDIA	7.4
Apple	6.5
Microsoft	4.3
Amazon.com	3.6
Alphabet, Class A	3.2
DESJARDINS CANADIAN EQUITY FUND, I-CLASS 15.5%	
Royal Bank of Canada	8.2
Toronto-Dominion Bank	6.1
Bank of Montreal	3.7
Cash and Cash Equivalents	3.3
Shopify, Class A	3.2
DESJARDINS GLOBAL MANAGED BOND FUND, I-CLASS 9.3%	
Desjardins Global Government Bond Index Fund, I-Class	43.6
Desjardins Global Total Return Bond Fund, I-Class	21.4
Desjardins Global Corporate Bond Fund, I-Class	17.2
Desjardins Emerging Markets Bond Fund, I-Class	14.7
Desjardins Global High Yield Bond Fund, I-Class	2.8

SECURITY NAME	%
DESJARDINS GLOBAL OPPORTUNITIES FUND, I-CLASS 9.3%	
NVIDIA	5.1
Apple	4.1
Alphabet, Class A	3.8
Microsoft	3.5
Amazon.com	2.5
DESJARDINS CANADIAN CORPORATE BOND FUND, I-CLASS 7.5%	
Bank of Montreal, 4.537%, 2028-12-18	2.5
Province of Québec, 3.500%, 2045-12-01	2.4
Manulife Bank of Canada, 3.689%, 2030-08-19	1.9
Royal Bank of Canada, 4.214%, floating rate from 2030-07-03, 2035-07-03	1.6
Amazon.com, 5.000%, 2056-06-12	1.6
DESJARDINS OVERSEAS EQUITY FUND, I-CLASS 6.4%	
Taiwan Semiconductor Manufacturing Company, ADR	10.5
ASML Holding	10.2
Keyence	6.4
InterContinental Hotels Group	6.4
Air Liquide	6.2
DESJARDINS ENHANCED BOND FUND, I-CLASS 6.0%	
Government of Canada, 3.250%, 2034-12-01	3.8
Government of Canada, 3.250%, 2033-12-01	3.2
Government of Canada, 3.500%, 2029-09-01	3.2
Province of Québec, 5.000%, 2041-12-01	2.7
Royal Bank of Canada, 4.000%, floating rate from 2029-10-17, 2030-10-17	2.5
BLACKROCK CDN MSCI EMERGING MARKETS INDEX FUND, CLASS D 3.4%	
Taiwan Semiconductor Manufacturing Company, ADR	15.2
Samsung Electronics	8.2
SK Hynix	7.7
Tencent	2.8
Alibaba Group	1.6
DESJARDINS OVERSEAS EQUITY GROWTH FUND, I-CLASS 2.0%	
Spotify Technology	4.5
Taiwan Semiconductor Manufacturing Company	4.0
ASML Holding	3.7
DSV	3.5
Atlas Copco, Class A	3.4

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide investors with an attractive balance of current income and capital appreciation by investing in a number of different fixed-income and equity underlying funds.

Strategy of the Fund

To invest in a wide array of underlying funds managed by using a multi-manager approach provided by acclaimed fund managers and sub-advisors.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	148,902	117,755	—	266,657
TOTAL	**148,902**	**117,755**	**—**	**266,657**

DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	151,235	114,252	—	265,487
TOTAL	**151,235**	**114,252**	**—**	**265,487**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (40%)	1.00	1,100	1,077
Bloomberg Barclays Multiverse Hedged (10%)	1.00	275	269
MSCI Canada (15%)	3.00	1,237	1,212
MSCI World Net (35%)	3.00	2,887	2,828

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**71,243**	53,561
Investments at fair value through profit or loss (FVTPL)	**166,012,349**	162,760,375
Premiums receivable	**364,989**	2,965
Receivable for securities sold	**16,943**	17,233
	166,465,524	162,834,134
LIABILITIES		
Current Liabilities		
Accrued expenses	**314,191**	310,690
Withdrawals payable	**595,596**	118,788
	909,787	429,478
Net Assets Attributable to Contract Owners	**165,555,737**	162,404,656
Net Assets per Unit		
Series 5	**9.77**	9.11
Series 6	**10.78**	10.03
Series 6F	**7.38**	6.83
Series 7	**11.45**	10.63
Series 8	**9.18**	8.53
Series 8F	**7.46**	6.89

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**481**	62
Distributions from underlying funds	**4,902,160**	1,277,857
Changes in fair value:		
Net realized gain (loss) on investments	**950,487**	1,169,512
Net unrealized gain (loss) on investments	**7,781,932**	3,052,269
	13,635,060	5,499,700
Expenses		
Management fees and guarantee charge	**1,686,336**	1,636,108
Operating expenses	**179,797**	174,013
	1,866,133	1,810,121
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**11,768,927**	3,689,579
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**2,892,843**	867,699
- per unit	**0.66**	0.18
Average Number of Units	**4,378,338**	4,804,645
Series 6		
Increase (decrease) in net assets from operations	**4,039,703**	1,286,048
- per unit	**0.75**	0.21
Average Number of Units	**5,382,720**	6,012,590
Series 6F		
Increase (decrease) in net assets from operations	**5,552**	2,659
- per unit	**0.55**	0.38
Average Number of Units	**10,031**	7,023
Series 7		
Increase (decrease) in net assets from operations	**890,476**	293,820
- per unit	**0.81**	0.25
Average Number of Units	**1,103,246**	1,186,990
Series 8		
Increase (decrease) in net assets from operations	**3,939,408**	1,239,030
- per unit	**0.65**	0.19
Average Number of Units	**6,089,582**	6,357,293
Series 8F		
Increase (decrease) in net assets from operations	**945**	323
- per unit	**0.57**	0.19
Average Number of Units	**1,656**	1,656

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**162,404,656**	160,613,046
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**11,768,927**	3,689,579
Premiums		
Series 5	**313,827**	2,231,718
Series 6	**2,950,363**	2,986,308
Series 6F	**—**	14,000
Series 7	**100**	300
Series 8	**5,271,754**	2,526,519
Series 8F	**—**	—
	8,536,044	7,758,845
Withdrawals		
Series 5	**(3,662,024)**	(3,643,796)
Series 6	**(7,370,205)**	(5,473,070)
Series 6F	**—**	—
Series 7	**(926,051)**	(678,462)
Series 8	**(5,195,610)**	(4,349,047)
Series 8F	**—**	—
	(17,153,890)	(14,144,375)
Net Assets Attributable to Contract Owners, End of Period	**165,555,737**	157,917,095

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**11,768,927**	3,689,579
Adjustments for:		
Net realized (gain) loss	**(950,487)**	(1,169,512)
Net unrealized (gain) loss	**(7,781,932)**	(3,052,269)
Non-cash distribution from investments	**(4,902,160)**	(1,277,857)
Proceeds from sale/maturity of investments	**15,507,642**	12,104,494
Investments purchased	**(5,125,037)**	(3,790,822)
Receivable for securities sold	**290**	25,769
Interest, dividends and other receivables	**—**	800
Accrued expenses	**3,501**	(12,824)
Net Cash Flows from (used in) Operating Activities	**8,520,744**	6,517,358
Cash Flows from (used in) Financing Activities		
Premium payments	**8,174,020**	7,620,430
Amounts paid on withdrawals	**(16,677,082)**	(14,111,292)
Net Cash Flows from (used in) Financing Activities	**(8,503,062)**	(6,490,862)
Increase (decrease) in cash/bank overdraft	**17,682**	26,496
Cash (bank overdraft), beginning of period	**53,561**	17,012
Cash (Bank Overdraft), End of Period	**71,243**	43,508
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**519**	1,087
Interest paid	**—**	226

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.3**
BlackRock CDN MSCI Emerging Markets Index Fund, Class D	247,286	5,659,549	7,174,216	
BlackRock CDN US Equity Index Fund, Class D	450,820	27,849,470	35,674,061	
Desjardins Canadian Corporate Bond Fund, I-Class	819,957	8,626,254	8,477,538	
Desjardins Canadian Equity Fund, I-Class	2,669,829	30,597,962	32,894,965	
Desjardins Enhanced Bond Fund, I-Class	687,681	7,201,289	6,793,605	
Desjardins Global Managed Bond Fund, I-Class	1,234,629	11,241,338	10,527,683	
Desjardins Global Opportunities Fund, I-Class	1,543,858	18,123,171	19,673,378	
Desjardins Overseas Equity Fund, I-Class	403,733	9,885,283	13,440,279	
Desjardins Overseas Equity Growth Fund, I-Class	120,325	2,954,140	4,199,699	
DGIA Canadian Bond Fund	2,884,024	28,399,149	27,156,925	
Total Investments		**150,537,605**	**166,012,349**	
Other Net Assets			**(456,612)**	**(0.3)**
Net Assets			**165,555,737**	**100.0**

TOP FIVE HOLDINGS OF THE UNDERLYING FUNDS (UNAUDITED)

SECURITY NAME	%
BLACKROCK CDN US EQUITY INDEX FUND, CLASS D 21.6%	
NVIDIA	7.4
Apple	6.5
Microsoft	4.3
Amazon.com	3.6
Alphabet, Class A	3.2
DESJARDINS CANADIAN EQUITY FUND, I-CLASS 19.9%	
Royal Bank of Canada	8.2
Toronto-Dominion Bank	6.1
Bank of Montreal	3.7
Cash and Cash Equivalents	3.3
Shopify, Class A	3.2
DGIA CANADIAN BOND FUND 16.4%	
Government of Canada, 3.500%, 2029-09-01	7.4
Government of Canada, 3.250%, 2033-12-01	3.5
Government of Canada, 3.250%, 2034-12-01	2.8
Province of Quebec, 5.000%, 2041-12-01	2.1
Government of Canada, 1.500%, 2031-12-01	1.5
DESJARDINS GLOBAL OPPORTUNITIES FUND, I-CLASS 11.9%	
NVIDIA	5.1
Apple	4.1
Alphabet, Class A	3.8
Microsoft	3.5
Amazon.com	2.5
DESJARDINS OVERSEAS EQUITY FUND, I-CLASS 8.1%	
Taiwan Semiconductor Manufacturing Company, ADR	10.5
ASML Holding	10.2
Keyence	6.4
InterContinental Hotels Group	6.4
Air Liquide	6.2

SECURITY NAME	%
DESJARDINS GLOBAL MANAGED BOND FUND, I-CLASS 6.4%	
Desjardins Global Government Bond Index Fund, I-Class	43.6
Desjardins Global Total Return Bond Fund, I-Class	21.4
Desjardins Global Corporate Bond Fund, I-Class	17.2
Desjardins Emerging Markets Bond Fund, I-Class	14.7
Desjardins Global High Yield Bond Fund, I-Class	2.8
DESJARDINS CANADIAN CORPORATE BOND FUND, I-CLASS 5.1%	
Bank of Montreal, 4.537%, 2028-12-18	2.5
Province of Québec, 3.500%, 2045-12-01	2.4
Manulife Bank of Canada, 3.689%, 2030-08-19	1.9
Royal Bank of Canada, 4.214%, floating rate from 2030-07-03, 2035-07-03	1.6
Amazon.com, 5.000%, 2056-06-12	1.6
BLACKROCK CDN MSCI EMERGING MARKETS INDEX FUND, CLASS D 4.3%	
Taiwan Semiconductor Manufacturing Company, ADR	15.2
Samsung Electronics	8.2
SK Hynix	7.7
Tencent	2.8
Alibaba Group	1.6
DESJARDINS ENHANCED BOND FUND, I-CLASS 4.1%	
Government of Canada, 3.250%, 2034-12-01	3.8
Government of Canada, 3.250%, 2033-12-01	3.2
Government of Canada, 3.500%, 2029-09-01	3.2
Province of Québec, 5.000%, 2041-12-01	2.7
Royal Bank of Canada, 4.000%, floating rate from 2029-10-17, 2030-10-17	2.5
DESJARDINS OVERSEAS EQUITY GROWTH FUND, I-CLASS 2.5%	
Spotify Technology	4.5
Taiwan Semiconductor Manufacturing Company	4.0
ASML Holding	3.7
DSV	3.5
Atlas Copco, Class A	3.4

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To emphasize appreciation of capital while still generating some income by investing in a number of different fixed-income and equity underlying funds.

Strategy of the Fund

To invest in a wide array of underlying funds managed by using a multi-manager approach provided by acclaimed fund managers and sub-advisors.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	96,007	70,005	—	166,012
TOTAL	**96,007**	**70,005**	**—**	**166,012**

DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	96,445	66,315	—	162,760
TOTAL	**96,445**	**66,315**	**—**	**162,760**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (28%)	1.00	473	451
Bloomberg Barclays Multiverse Hedged (7%)	1.00	118	113
MSCI Canada (19.5%)	3.00	987	943
MSCI World Net (45.5%)	3.00	2,304	2,201

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**8,724**	8,607
Investments at fair value through profit or loss (FVTPL)	**51,044,007**	46,171,010
Premiums receivable	**2,450**	257,968
Receivable for securities sold	**8,165**	—
	51,063,346	46,437,585
LIABILITIES		
Current Liabilities		
Accrued expenses	**94,085**	85,291
Withdrawals payable	**96,081**	12,540
Payable for securities purchased	**—**	147
	190,166	97,978
Net Assets Attributable to Contract Owners	**50,873,180**	46,339,607
Net Assets per Unit		
Series 5	**11.49**	10.56
Series 6	**12.56**	11.53
Series 6F	**7.84**	7.16
Series 7	**13.44**	12.30
Series 8	**10.32**	9.46
Series 8F	**7.94**	7.24

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**54**	92
Distributions from underlying funds	**1,606,273**	204,264
Changes in fair value:		
Net realized gain (loss) on investments	**204,380**	237,715
Net unrealized gain (loss) on investments	**2,993,331**	1,008,108
	4,804,038	1,450,179
Expenses		
Management fees and guarantee charge	**487,069**	357,676
Operating expenses	**53,959**	39,245
	541,028	396,921
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**4,263,010**	1,053,258
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**117,901**	33,228
- per unit	**0.92**	0.23
Average Number of Units	**127,779**	143,563
Series 6		
Increase (decrease) in net assets from operations	**1,629,027**	451,481
- per unit	**1.03**	0.30
Average Number of Units	**1,587,282**	1,500,529
Series 6F		
Increase (decrease) in net assets from operations	**1,109**	346
- per unit	**0.68**	0.21
Average Number of Units	**1,621**	1,621
Series 7		
Increase (decrease) in net assets from operations	**318,756**	97,605
- per unit	**1.14**	0.34
Average Number of Units	**280,443**	284,156
Series 8		
Increase (decrease) in net assets from operations	**2,195,081**	470,233
- per unit	**0.87**	0.26
Average Number of Units	**2,511,909**	1,780,336
Series 8F		
Increase (decrease) in net assets from operations	**1,136**	365
- per unit	**0.70**	0.23
Average Number of Units	**1,611**	1,611

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**46,339,607**	34,451,486
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**4,263,010**	1,053,258
Premiums		
Series 5	**14,875**	36,733
Series 6	**2,392,940**	3,545,162
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**2,632,146**	3,661,004
Series 8F	**—**	—
	5,039,961	7,242,899
Withdrawals		
Series 5	**(43,385)**	(118,605)
Series 6	**(3,260,362)**	(2,714,080)
Series 6F	**—**	—
Series 7	**(15,813)**	(95,530)
Series 8	**(1,449,838)**	(1,732,571)
Series 8F	**—**	—
	(4,769,398)	(4,660,786)
Net Assets Attributable to Contract Owners, End of Period	**50,873,180**	38,086,857

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**4,263,010**	1,053,258
Adjustments for:		
Net realized (gain) loss	**(204,380)**	(237,715)
Net unrealized (gain) loss	**(2,993,331)**	(1,008,108)
Non-cash distribution from investments	**(1,606,273)**	(204,264)
Proceeds from sale/maturity of investments	**3,404,764**	2,346,709
Investments purchased	**(3,473,777)**	(4,557,809)
Receivable for securities sold	**(8,165)**	(46)
Accrued expenses	**8,794**	4,280
Payable for securities purchased	**(147)**	—
Net Cash Flows from (used in) Operating Activities	**(609,505)**	(2,603,695)
Cash Flows from (used in) Financing Activities		
Premium payments	**5,295,479**	7,235,386
Amounts paid on withdrawals	**(4,685,857)**	(4,631,846)
Net Cash Flows from (used in) Financing Activities	**609,622**	2,603,540
Increase (decrease) in cash/bank overdraft	**117**	(155)
Cash (bank overdraft), beginning of period	**8,607**	4,179
Cash (Bank Overdraft), End of Period	**8,724**	4,024
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**59**	149
Interest paid	**—**	57

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.3**
BlackRock CDN MSCI Emerging Markets Index Fund, Class D	92,318	2,144,767	2,678,321	
BlackRock CDN US Equity Index Fund, Class D	168,349	11,126,168	13,321,717	
Desjardins Canadian Corporate Bond Fund, I-Class	136,423	1,433,499	1,410,475	
Desjardins Canadian Equity Fund, I-Class	997,607	11,602,066	12,291,512	
Desjardins Enhanced Bond Fund, I-Class	114,476	1,160,964	1,130,913	
Desjardins Global Managed Bond Fund, I-Class	205,614	1,813,026	1,753,274	
Desjardins Global Opportunities Fund, I-Class	576,669	6,768,302	7,348,490	
Desjardins Overseas Equity Fund, I-Class	151,705	4,095,144	5,050,245	
Desjardins Overseas Equity Growth Fund, I-Class	44,049	1,233,189	1,537,450	
DGIA Canadian Bond Fund	480,188	4,604,848	4,521,610	
Total Investments		**45,981,973**	**51,044,007**	
Other Net Assets			**(170,827)**	**(0.3)**
Net Assets			**50,873,180**	**100.0**

TOP FIVE HOLDINGS OF THE UNDERLYING FUNDS (UNAUDITED)

SECURITY NAME	%
BLACKROCK CDN US EQUITY INDEX FUND, CLASS D 26.2%	
NVIDIA	7.4
Apple	6.5
Microsoft	4.3
Amazon.com	3.6
Alphabet, Class A	3.2
DESJARDINS CANADIAN EQUITY FUND, I-CLASS 24.2%	
Royal Bank of Canada	8.2
Toronto-Dominion Bank	6.1
Bank of Montreal	3.7
Cash and Cash Equivalents	3.3
Shopify, Class A	3.2
DESJARDINS GLOBAL OPPORTUNITIES FUND, I-CLASS 14.4%	
NVIDIA	5.1
Apple	4.1
Alphabet, Class A	3.8
Microsoft	3.5
Amazon.com	2.5
DESJARDINS OVERSEAS EQUITY FUND, I-CLASS 9.9%	
Taiwan Semiconductor Manufacturing Company, ADR	10.5
ASML Holding	10.2
Keyence	6.4
InterContinental Hotels Group	6.4
Air Liquide	6.2
DGIA CANADIAN BOND FUND 8.9%	
Government of Canada, 3.500%, 2029-09-01	7.4
Government of Canada, 3.250%, 2033-12-01	3.5
Government of Canada, 3.250%, 2034-12-01	2.8
Province of Quebec, 5.000%, 2041-12-01	2.1
Government of Canada, 1.500%, 2031-12-01	1.5

SECURITY NAME	%
BLACKROCK CDN MSCI EMERGING MARKETS INDEX FUND, CLASS D 5.3%	
Taiwan Semiconductor Manufacturing Company, ADR	15.2
Samsung Electronics	8.2
SK Hynix	7.7
Tencent	2.8
Alibaba Group	1.6
DESJARDINS GLOBAL MANAGED BOND FUND, I-CLASS 3.4%	
Desjardins Global Government Bond Index Fund, I-Class	43.6
Desjardins Global Total Return Bond Fund, I-Class	21.4
Desjardins Global Corporate Bond Fund, I-Class	17.2
Desjardins Emerging Markets Bond Fund, I-Class	14.7
Desjardins Global High Yield Bond Fund, I-Class	2.8
DESJARDINS OVERSEAS EQUITY GROWTH FUND, I-CLASS 3.0%	
Spotify Technology	4.5
Taiwan Semiconductor Manufacturing Company	4.0
ASML Holding	3.7
DSV	3.5
Atlas Copco, Class A	3.4
DESJARDINS CANADIAN CORPORATE BOND FUND, I-CLASS 2.8%	
Bank of Montreal, 4.537%, 2028-12-18	2.5
Province of Québec, 3.500%, 2045-12-01	2.4
Manulife Bank of Canada, 3.689%, 2030-08-19	1.9
Royal Bank of Canada, 4.214%, floating rate from 2030-07-03, 2035-07-03	1.6
Amazon.com, 5.000%, 2056-06-12	1.6
DESJARDINS ENHANCED BOND FUND, I-CLASS 2.2%	
Government of Canada, 3.250%, 2034-12-01	3.8
Government of Canada, 3.250%, 2033-12-01	3.2
Government of Canada, 3.500%, 2029-09-01	3.2
Province of Québec, 5.000%, 2041-12-01	2.7
Royal Bank of Canada, 4.000%, floating rate from 2029-10-17, 2030-10-17	2.5

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To maximize the appreciation of capital while still generating some income by investing in a number of different fixed-income and equity underlying funds.

Strategy of the Fund

To invest in a wide array of underlying funds managed by using a multi-manager approach provided by acclaimed fund managers and sub-advisors.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	30,522	20,522	—	51,044
TOTAL	**30,522**	**20,522**	**—**	**51,044**

DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	28,397	17,774	—	46,171
TOTAL	**28,397**	**17,774**	**—**	**46,171**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (16%)	1.00	82	73
Bloomberg Barclays Multiverse Hedged (4%)	1.00	21	18
MSCI Canada (24%)	3.00	370	327
MSCI World Net (56%)	3.00	864	764

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**3,104**	2,470
Investments at fair value through profit or loss (FVTPL)	**1,686,695**	1,046,414
Premiums receivable	**100**	—
Interest, dividends and other receivables	**42**	73
	1,689,941	1,048,957
LIABILITIES		
Current Liabilities		
Accrued expenses	**3,286**	2,119
Withdrawals payable	**113**	101
Payable for securities purchased	**31**	—
	3,430	2,220
Net Assets Attributable to Contract Owners	**1,686,511**	1,046,737
Net Assets per Unit		
Series 5	**8.34**	7.56
Series 6	**8.50**	7.69
Series 6F	**8.49**	7.64
Series 7	**8.49**	7.67
Series 8	**8.59**	7.76
Series 8F	**8.57**	7.70

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**62**	38
Distributions from underlying funds	**54,864**	1,735
Changes in fair value:		
Net realized gain (loss) on investments	**2,054**	5,329
Net unrealized gain (loss) on investments	**109,053**	26,320
	166,033	33,422
Expenses		
Management fees and guarantee charge	**15,345**	8,294
Operating expenses	**1,639**	881
	16,984	9,175
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**149,049**	24,247
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**1,268**	231
- per unit	**0.76**	0.19
Average Number of Units	**1,676**	1,200
Series 6		
Increase (decrease) in net assets from operations	**71,157**	12,932
- per unit	**0.81**	0.21
Average Number of Units	**88,367**	61,856
Series 6F		
Increase (decrease) in net assets from operations	**1,327**	390
- per unit	**0.85**	0.25
Average Number of Units	**1,558**	1,558
Series 7		
Increase (decrease) in net assets from operations	**63**	17
- per unit	**0.83**	0.23
Average Number of Units	**76**	76
Series 8		
Increase (decrease) in net assets from operations	**73,877**	10,268
- per unit	**0.83**	0.21
Average Number of Units	**88,687**	48,113
Series 8F		
Increase (decrease) in net assets from operations	**1,357**	409
- per unit	**0.87**	0.26
Average Number of Units	**1,553**	1,553

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**1,046,737**	744,559
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**149,049**	24,247
Premiums		
Series 5	**4,500**	500
Series 6	**232,125**	60,040
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**545,164**	35,297
Series 8F	**—**	—
	781,789	95,837
Withdrawals		
Series 5	**—**	—
Series 6	**(152,295)**	(39,228)
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**(138,769)**	(13,087)
Series 8F	**—**	—
	(291,064)	(52,315)
Net Assets Attributable to Contract Owners, End of Period	**1,686,511**	812,328

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**149,049**	24,247
Adjustments for:		
Net realized (gain) loss	**(2,054)**	(5,329)
Net unrealized (gain) loss	**(109,053)**	(26,320)
Non-cash distribution from investments	**(54,864)**	(1,735)
Proceeds from sale/maturity of investments	**41,782**	59,966
Investments purchased	**(516,092)**	(95,683)
Receivable for securities sold	**—**	(1,043)
Interest, dividends and other receivables	**31**	(73)
Accrued expenses	**1,167**	158
Payable for securities purchased	**31**	—
Net Cash Flows from (used in) Operating Activities	**(490,003)**	(45,812)
Cash Flows from (used in) Financing Activities		
Premium payments	**781,689**	95,837
Amounts paid on withdrawals	**(291,052)**	(52,293)
Net Cash Flows from (used in) Financing Activities	**490,637**	43,544
Increase (decrease) in cash/bank overdraft	**634**	(2,268)
Cash (bank overdraft), beginning of period	**2,470**	3,962
Cash (Bank Overdraft), End of Period	**3,104**	1,694
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**18**	38

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.0**
BlackRock CDN MSCI Emerging Markets Index Fund, Class D	3,682	87,647	106,817	
BlackRock CDN US Equity Index Fund, Class D	6,722	476,430	531,900	
Desjardins Canadian Equity Fund, I-Class	39,875	465,223	491,297	
Desjardins Global Opportunities Fund, I-Class	23,027	271,710	293,439	
Desjardins Overseas Equity Fund, I-Class	5,935	171,664	197,592	
Desjardins Overseas Equity Growth Fund, I-Class	1,881	55,129	65,650	
Total Investments		**1,527,803**	**1,686,695**	
Other Net Assets			**(184)**	**—**
Net Assets			**1,686,511**	**100.0**

TOP FIVE HOLDINGS OF THE UNDERLYING FUNDS (UNAUDITED)

SECURITY NAME	%
BLACKROCK CDN US EQUITY INDEX FUND, CLASS D 31.6%	
NVIDIA	7.4
Apple	6.5
Microsoft	4.3
Amazon.com	3.6
Alphabet, Class A	3.2
DESJARDINS CANADIAN EQUITY FUND, I-CLASS 29.1%	
Royal Bank of Canada	8.2
Toronto-Dominion Bank	6.1
Bank of Montreal	3.7
Cash and Cash Equivalents	3.3
Shopify, Class A	3.2
DESJARDINS GLOBAL OPPORTUNITIES FUND, I-CLASS 17.4%	
NVIDIA	5.1
Apple	4.1
Alphabet, Class A	3.8
Microsoft	3.5
Amazon.com	2.5
DESJARDINS OVERSEAS EQUITY FUND, I-CLASS 11.7%	
Taiwan Semiconductor Manufacturing Company, ADR	10.5
ASML Holding	10.2
Keyence	6.4
InterContinental Hotels Group	6.4
Air Liquide	6.2
BLACKROCK CDN MSCI EMERGING MARKETS INDEX FUND, CLASS D 6.3%	
Taiwan Semiconductor Manufacturing Company, ADR	15.2
Samsung Electronics	8.2
SK Hynix	7.7
Tencent	2.8
Alibaba Group	1.6
DESJARDINS OVERSEAS EQUITY GROWTH FUND, I-CLASS 3.9%	
Spotify Technology	4.5
Taiwan Semiconductor Manufacturing Company	4.0
ASML Holding	3.7
DSV	3.5
Atlas Copco, Class A	3.4

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To maximize the appreciation of capital by investing primarily in a number of different Canadian and foreign equity underlying funds focusing mainly on large capitalization companies and covering a broad range of asset classes including Canadian equities, US equities, global equities and international equities.

Strategy of the Fund

To invest in a wide array of underlying funds managed by using a multi-manager approach provided by acclaimed fund managers and sub-advisors.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	1,048	639	—	1,687	NON-RELATED INVESTMENT FUNDS	672	374	—	1,046
TOTAL	**1,048**	**639**	**—**	**1,687**	**TOTAL**	**672**	**374**	**—**	**1,046**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
MSCI Canada (30%)	3.00	15	9
MSCI World Net (70%)	3.00	35	21

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**3,691**	1,139
Investments at fair value through profit or loss (FVTPL)	**10,570,621**	11,034,648
Premiums receivable	**501**	31,735
	10,574,813	11,067,522
LIABILITIES		
Current Liabilities		
Accrued expenses	**20,035**	20,761
Withdrawals payable	**9,674**	36,227
Payable for securities purchased	**400**	—
	30,109	56,988
Net Assets Attributable to Contract Owners	**10,544,704**	11,010,534
Net Assets per Unit		
Series 5	**5.79**	5.69
Series 6	**5.96**	5.84
Series 6F	**5.99**	5.83
Series 7	**6.22**	6.08
Series 8	**6.14**	6.00
Series 8F	**6.05**	5.88

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**6**	192
Distributions from underlying funds	**160,693**	192,413
Changes in fair value:		
Net realized gain (loss) on investments	**19,602**	(16,565)
Net unrealized gain (loss) on investments	**160,619**	222,651
	340,920	398,691
Expenses		
Management fees and guarantee charge	**108,614**	135,891
Operating expenses	**12,137**	15,409
	120,751	151,300
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**220,169**	247,391
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**31,228**	29,227
- per unit	**0.10**	0.08
Average Number of Units	**310,432**	355,556
Series 6		
Increase (decrease) in net assets from operations	**93,814**	87,494
- per unit	**0.12**	0.10
Average Number of Units	**770,705**	913,271
Series 6F		
Increase (decrease) in net assets from operations	**280**	239
- per unit	**0.15**	0.13
Average Number of Units	**1,824**	1,824
Series 7		
Increase (decrease) in net assets from operations	**241**	203
- per unit	**0.14**	0.12
Average Number of Units	**1,736**	1,736
Series 8		
Increase (decrease) in net assets from operations	**94,305**	129,970
- per unit	**0.13**	0.12
Average Number of Units	**750,445**	1,128,547
Series 8F		
Increase (decrease) in net assets from operations	**301**	258
- per unit	**0.17**	0.14
Average Number of Units	**1,817**	1,817

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**11,010,534**	14,615,408
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**220,169**	247,391
Premiums		
Series 5	**10,438**	2,800
Series 6	**495,275**	277,428
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**168,312**	320,041
Series 8F	**—**	—
	674,025	600,269
Withdrawals		
Series 5	**(69,396)**	(150,657)
Series 6	**(429,822)**	(895,203)
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**(860,806)**	(1,443,168)
Series 8F	**—**	—
	(1,360,024)	(2,489,028)
Net Assets Attributable to Contract Owners, End of Period	**10,544,704**	12,974,040

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**220,169**	247,391
Adjustments for:		
Net realized (gain) loss	**(19,602)**	16,565
Net unrealized (gain) loss	**(160,619)**	(222,651)
Non-cash distribution from investments	**(160,693)**	(192,413)
Proceeds from sale/maturity of investments	**1,293,841**	2,401,791
Investments purchased	**(488,900)**	(367,471)
Accrued expenses	**(726)**	(3,433)
Payable for securities purchased	**400**	(331)
Net Cash Flows from (used in) Operating Activities	**683,870**	1,879,448
Cash Flows from (used in) Financing Activities		
Premium payments	**705,259**	599,968
Amounts paid on withdrawals	**(1,386,577)**	(2,479,727)
Net Cash Flows from (used in) Financing Activities	**(681,318)**	(1,879,759)
Increase (decrease) in cash/bank overdraft	**2,552**	(311)
Cash (bank overdraft), beginning of period	**1,139**	1,559
Cash (Bank Overdraft), End of Period	**3,691**	1,248
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**9**	44
Interest paid	**—**	23

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.2**
Desjardins Sustainable Conservative Portfolio, I-Class	948,208	10,303,594	10,570,621	
Total Investments		**10,303,594**	**10,570,621**	
Other Net Assets			**(25,917)**	**(0.2)**
Net Assets			**10,544,704**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Desjardins Sustainable Canadian Bond Fund, I-Class	49.4
Desjardins Sustainable Canadian Equity Fund, I-Class	12.5
Desjardins Sustainable Canadian Corporate Bond Fund, I-Class	7.5
Desjardins Sustainable Short-Term Income Fund, I-Class	6.5
Desjardins Sustainable American Equity Fund, I-Class	3.6
Desjardins Sustainable Emerging Markets Bond Fund, I-Class	3.0
iShares ESG Advanced MSCI EAFE Index ETF	2.8
Desjardins Sustainable Global Bond Fund, I-Class	2.7
Desjardins Sustainable Global Dividend Fund, I-Class	2.4
Desjardins Sustainable Global Opportunities Fund, I-Class	2.3
Desjardins Sustainable Environmental Bond Fund, I-Class	1.8
Desjardins Sustainable Diversity Fund, I-Class	1.8
Desjardins Sustainable Global Corporate Bond Fund, I-Class	1.6
Desjardins Sustainable Canadian Equity Plus Fund, I-Class	1.3
Desjardins Sustainable Cleantech Fund, I-Class	0.5
Desjardins Sustainable Positive Change Fund, I-Class	0.2
Cash and Cash Equivalents	0.1

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide income and achieve a moderate level of long-term capital appreciation by investing primarily in Canadian and, to a lesser extent, foreign equity and fixed-income bonds and/or in units of mutual funds, which themselves invest primarily in Canadian or foreign equity and fixed-income bonds. The Fund follows a responsible approach to investing.

Strategy of the Fund

To reach the Fund's investment objective, selection of the securities and/or the underlying fund, as well as the percentage of the assets that will be invested in each of these securities or underlying funds, will be based on the following target weightings: Fixed-income (75%) and Growth (25%).

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	10,571	—	—	10,571	NON-RELATED INVESTMENT FUNDS	11,035	—	—	11,035
TOTAL	**10,571**	**—**	**—**	**10,571**	**TOTAL**	**11,035**	**—**	**—**	**11,035**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (62%)	1.00	69	72
Bloomberg Barclays Multiverse Hedged (13%)	1.00	15	15
MSCI Canada (12%)	3.00	40	42
MSCI All Country World ex Canada IMI (13%)	3.00	44	45

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**1,714**	4
Investments at fair value through profit or loss (FVTPL)	**4,996,869**	4,546,339
Premiums receivable	**300**	—
Receivable for securities sold	**6,685**	—
	5,005,568	4,546,343
LIABILITIES		
Current Liabilities		
Accrued expenses	**9,285**	8,459
Withdrawals payable	**16,664**	1,820
	25,949	10,279
Net Assets Attributable to Contract Owners	**4,979,619**	4,536,064
Net Assets per Unit		
Series 5	**5.21**	5.10
Series 6	**5.34**	5.21
Series 6F	**6.10**	5.92
Series 7	**5.50**	5.36
Series 8	**5.45**	5.31
Series 8F	**6.17**	5.97

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**—**	2
Distributions from underlying funds	**58,336**	59,213
Changes in fair value:		
Net realized gain (loss) on investments	**11,221**	7,847
Net unrealized gain (loss) on investments	**111,781**	84,992
	181,338	152,054
Expenses		
Management fees and guarantee charge	**47,226**	48,168
Operating expenses	**5,309**	5,469
	52,535	53,637
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**128,803**	98,417
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**24,276**	8,013
- per unit	**0.21**	0.09
Average Number of Units	**115,125**	92,153
Series 6		
Increase (decrease) in net assets from operations	**37,835**	31,258
- per unit	**0.13**	0.10
Average Number of Units	**299,585**	326,421
Series 6F		
Increase (decrease) in net assets from operations	**324**	267
- per unit	**0.18**	0.15
Average Number of Units	**1,807**	1,807
Series 7		
Increase (decrease) in net assets from operations	**283**	230
- per unit	**0.14**	0.12
Average Number of Units	**1,980**	1,980
Series 8		
Increase (decrease) in net assets from operations	**65,741**	58,364
- per unit	**0.14**	0.11
Average Number of Units	**480,672**	537,837
Series 8F		
Increase (decrease) in net assets from operations	**344**	285
- per unit	**0.19**	0.16
Average Number of Units	**1,797**	1,797

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**4,536,064**	5,074,640
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**128,803**	98,417
Premiums		
Series 5	**353,587**	21,267
Series 6	**75,424**	221,738
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**163,049**	98,008
Series 8F	**—**	—
	592,060	341,013
Withdrawals		
Series 5	**(42,159)**	(12,862)
Series 6	**(137,616)**	(605,528)
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**(97,533)**	(61,266)
Series 8F	**—**	—
	(277,308)	(679,656)
Net Assets Attributable to Contract Owners, End of Period	**4,979,619**	4,834,414

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**128,803**	98,417
Adjustments for:		
Net realized (gain) loss	**(11,221)**	(7,847)
Net unrealized (gain) loss	**(111,781)**	(84,992)
Non-cash distribution from investments	**(58,336)**	(59,213)
Proceeds from sale/maturity of investments	**263,109**	574,425
Investments purchased	**(532,301)**	(185,670)
Receivable for securities sold	**(6,685)**	(703)
Accrued expenses	**826**	(563)
Payable for securities purchased	**—**	(100)
Net Cash Flows from (used in) Operating Activities	**(327,586)**	333,754
Cash Flows from (used in) Financing Activities		
Premium payments	**591,760**	340,913
Amounts paid on withdrawals	**(262,464)**	(675,468)
Net Cash Flows from (used in) Financing Activities	**329,296**	(334,555)
Increase (decrease) in cash/bank overdraft	**1,710**	(801)
Cash (bank overdraft), beginning of period	**4**	105
Cash (Bank Overdraft), End of Period	**1,714**	(696)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**—**	11
Interest paid	**—**	9

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.3**
Desjardins Sustainable Moderate Portfolio, I-Class	435,837	4,710,943	4,996,869	
Total Investments		**4,710,943**	**4,996,869**	
Other Net Assets			**(17,250)**	**(0.3)**
Net Assets			**4,979,619**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Desjardins Sustainable Canadian Bond Fund, I-Class	29.6
Desjardins Sustainable Canadian Equity Fund, I-Class	10.0
Desjardins Sustainable Global Bond Fund, I-Class	6.6
Desjardins Sustainable American Equity Fund, I-Class	6.2
Desjardins Global Government Bond Index Fund, I-Class	5.7
iShares ESG Advanced MSCI EAFE Index ETF	5.5
Desjardins Sustainable Canadian Corporate Bond Fund, I-Class	5.3
Desjardins Sustainable Short-Term Income Fund, I-Class	5.3
Desjardins Sustainable Global Corporate Bond Fund, I-Class	5.1
Desjardins Sustainable Global Dividend Fund, I-Class	4.0
Desjardins Sustainable Global Opportunities Fund, I-Class	3.9
Desjardins Sustainable Diversity Fund, I-Class	3.3
Desjardins Sustainable Environmental Bond Fund, I-Class	2.9
Desjardins Sustainable Cleantech Fund, I-Class	1.8
Desjardins Sustainable Emerging Markets Bond Fund, I-Class	1.6
Desjardins Sustainable Emerging Markets Equity Fund, I-Class	1.3
Desjardins Sustainable Canadian Equity Plus Fund, I-Class	1.1
Desjardins Sustainable Positive Change Fund, I-Class	0.5
Cash and Cash Equivalents	0.3

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide income and a moderate long-term capital appreciation by investing primarily in Canadian and foreign equity and fixed-income securities and/or in units of mutual funds, which themselves invest primarily in Canadian or foreign equity and fixed-income securities. The Fund follows a responsible approach to investing.

Strategy of the Fund

To reach the Fund's investment objective, selection of the securities and/or the underlying funds, as well as the percentage of the assets that will be invested in each of these securities or underlying funds will be based on the following target weightings: Fixed-income (65%) and Growth (35%).

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	4,997	—	—	4,997	NON-RELATED INVESTMENT FUNDS	4,546	—	—	4,546
TOTAL	**4,997**	**—**	**—**	**4,997**	**TOTAL**	**4,546**	**—**	**—**	**4,546**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (38.5%)	1.00	20	18
Bloomberg Barclays Multiverse Hedged (26.5%)	1.00	14	12
MSCI Canada (9.5%)	3.00	15	13
MSCI All Country World ex Canada IMI (25.5%)	3.00	39	36

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**2,811**	72,182
Investments at fair value through profit or loss (FVTPL)	**59,140,213**	66,954,819
Premiums receivable	**4,545**	2,015
Receivable for securities sold	**4,019**	—
	59,151,588	67,029,016
LIABILITIES		
Current Liabilities		
Accrued expenses	**119,509**	134,784
Withdrawals payable	**77,933**	41,648
Payable for securities purchased	**—**	70,715
	197,442	247,147
Net Assets Attributable to Contract Owners	**58,954,146**	66,781,869
Net Assets per Unit		
Series 5	**7.22**	7.00
Series 6	**7.45**	7.20
Series 6F	**6.34**	6.10
Series 7	**7.89**	7.61
Series 8	**7.20**	6.95
Series 8F	**6.41**	6.15

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**13**	(323)
Changes in fair value:		
Net realized gain (loss) on investments	**820,773**	811,717
Net unrealized gain (loss) on investments	**1,884,306**	1,665,913
	2,705,092	2,477,307
Expenses		
Management fees and guarantee charge	**632,253**	721,201
Operating expenses	**102,804**	116,136
	735,057	837,337
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**1,970,035**	1,639,970
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**511,114**	372,573
- per unit	**0.22**	0.14
Average Number of Units	**2,318,382**	2,664,686
Series 6		
Increase (decrease) in net assets from operations	**718,682**	564,814
- per unit	**0.24**	0.16
Average Number of Units	**3,044,776**	3,580,165
Series 6F		
Increase (decrease) in net assets from operations	**438**	299
- per unit	**0.25**	0.17
Average Number of Units	**1,772**	1,772
Series 7		
Increase (decrease) in net assets from operations	**155,693**	126,322
- per unit	**0.30**	0.19
Average Number of Units	**525,243**	680,975
Series 8		
Increase (decrease) in net assets from operations	**583,649**	575,644
- per unit	**0.21**	0.17
Average Number of Units	**2,766,676**	3,482,600
Series 8F		
Increase (decrease) in net assets from operations	**459**	318
- per unit	**0.26**	0.18
Average Number of Units	**1,766**	1,766

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**66,781,869**	75,218,415
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**1,970,035**	1,639,970
Premiums		
Series 5	**200,811**	268,344
Series 6	**793,183**	1,149,234
Series 6F	**—**	—
Series 7	**37,982**	87,134
Series 8	**646,690**	1,075,582
Series 8F	**—**	—
	1,678,666	2,580,294
Withdrawals		
Series 5	**(1,614,722)**	(1,291,795)
Series 6	**(3,351,087)**	(3,589,103)
Series 6F	**—**	—
Series 7	**(1,210,083)**	(330,815)
Series 8	**(5,300,532)**	(4,991,750)
Series 8F	**—**	—
	(11,476,424)	(10,203,463)
Net Assets Attributable to Contract Owners, End of Period	**58,954,146**	69,235,216

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**1,970,035**	1,639,970
Adjustments for:		
Net realized (gain) loss	**(820,773)**	(811,717)
Net unrealized (gain) loss	**(1,884,306)**	(1,665,913)
Proceeds from sale/maturity of investments	**10,568,800**	9,080,436
Investments purchased	**(49,115)**	(631,995)
Receivable for securities sold	**(4,019)**	10,844
Interest, dividends and other receivables	**—**	380
Accrued expenses	**(15,275)**	(14,931)
Payable for securities purchased	**(70,715)**	—
Net Cash Flows from (used in) Operating Activities	**9,694,632**	7,607,074
Cash Flows from (used in) Financing Activities		
Premium payments	**1,676,136**	2,577,097
Amounts paid on withdrawals	**(11,440,139)**	(10,173,266)
Net Cash Flows from (used in) Financing Activities	**(9,764,003)**	(7,596,169)
Increase (decrease) in cash/bank overdraft	**(69,371)**	10,905
Cash (bank overdraft), beginning of period	**72,182**	(25,492)
Cash (Bank Overdraft), End of Period	**2,811**	(14,587)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**12**	195
Interest paid	**—**	136

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.3**
Desjardins Sustainable Balanced Portfolio, I-Class	4,625,388	52,269,070	59,140,213	
Total Investments		**52,269,070**	**59,140,213**	
Other Net Assets			**(186,067)**	**(0.3)**
Net Assets			**58,954,146**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Desjardins Sustainable Canadian Bond Fund, I-Class	25.3
Desjardins Sustainable Canadian Equity Fund, I-Class	12.2
Desjardins Sustainable American Equity Fund, I-Class	10.6
iShares ESG Advanced MSCI EAFE Index ETF	7.1
Desjardins Sustainable Global Dividend Fund, I-Class	5.8
Desjardins Sustainable Global Opportunities Fund, I-Class	5.6
Desjardins Sustainable Global Bond Fund, I-Class	5.5
Desjardins Sustainable Diversity Fund, I-Class	4.8
Desjardins Global Government Bond Index Fund, I-Class	4.7
Desjardins Sustainable Global Corporate Bond Fund, I-Class	4.3
Desjardins Sustainable Canadian Corporate Bond Fund, I-Class	3.0
Desjardins Sustainable Cleantech Fund, I-Class	3.0
Desjardins Sustainable Environmental Bond Fund, I-Class	2.5
Desjardins Sustainable Emerging Markets Equity Fund, I-Class	1.6
Desjardins Sustainable Emerging Markets Bond Fund, I-Class	1.6
Desjardins Sustainable Canadian Equity Plus Fund, I-Class	1.3
Desjardins Sustainable Positive Change Fund, I-Class	0.7
Cash and Cash Equivalents	0.4

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To achieve a balance between long-term capital appreciation and income by investing primarily in Canadian and, to a lesser extent, foreign equity and fixed-income securities and/or in units of mutual funds, which themselves invest primarily in Canadian or foreign equity and fixed-income securities. The Fund follows a responsible approach to investing.

Strategy of the Fund

To reach the Fund's investment objective, selection of the securities and/or the underlying funds as well as the percentage of the assets that will be invested in each of these securities or underlying funds will be based on the following target weightings: Fixed-income (50%) and Growth (50%).

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	59,140	—	—	59,140	NON-RELATED INVESTMENT FUNDS	66,955	—	—	66,955
TOTAL	**59,140**	**—**	**—**	**59,140**	**TOTAL**	**66,955**	**—**	**—**	**66,955**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (28%)	1.00	173	195
Bloomberg Barclays Multiverse Hedged (22%)	1.00	136	153
MSCI Canada (12.5%)	3.00	232	261
MSCI All Country World ex Canada IMI (37.5%)	3.00	695	783

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**1,156**	—
Investments at fair value through profit or loss (FVTPL)	**48,456,498**	52,103,734
Premiums receivable	**4,304**	101
Receivable for securities sold	**—**	115,492
	48,461,958	52,219,327
LIABILITIES		
Current Liabilities		
Bank overdraft	**—**	114,351
Accrued expenses	**100,300**	109,315
Withdrawals payable	**66,096**	39,975
Payable for securities purchased	**4,153**	—
	170,549	263,641
Net Assets Attributable to Contract Owners	**48,291,409**	51,955,686
Net Assets per Unit		
Series 5	**7.14**	6.89
Series 6	**7.33**	7.05
Series 6F	**6.49**	6.21
Series 7	**7.61**	7.31
Series 8	**7.55**	7.25
Series 8F	**6.55**	6.26

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**17**	(1,561)
Changes in fair value:		
Net realized gain (loss) on investments	**528,698**	536,935
Net unrealized gain (loss) on investments	**1,891,956**	1,570,190
	2,420,671	2,105,564
Expenses		
Management fees and guarantee charge	**555,612**	616,423
Operating expenses	**55,245**	61,419
	610,857	677,842
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**1,809,814**	1,427,722
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**507,024**	372,428
- per unit	**0.24**	0.16
Average Number of Units	**2,119,900**	2,390,200
Series 6		
Increase (decrease) in net assets from operations	**618,479**	511,730
- per unit	**0.26**	0.18
Average Number of Units	**2,364,371**	2,862,879
Series 6F		
Increase (decrease) in net assets from operations	**491**	334
- per unit	**0.28**	0.19
Average Number of Units	**1,754**	1,754
Series 7		
Increase (decrease) in net assets from operations	**2,511**	7,158
- per unit	**0.30**	0.18
Average Number of Units	**8,258**	39,057
Series 8		
Increase (decrease) in net assets from operations	**680,796**	535,720
- per unit	**0.28**	0.19
Average Number of Units	**2,435,791**	2,827,588
Series 8F		
Increase (decrease) in net assets from operations	**513**	352
- per unit	**0.29**	0.20
Average Number of Units	**1,748**	1,748

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**51,955,686**	55,833,622
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**1,809,814**	1,427,722
Premiums		
Series 5	**512,372**	78,953
Series 6	**798,658**	1,128,997
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**195,839**	1,878,043
Series 8F	**—**	—
	1,506,869	3,085,993
Withdrawals		
Series 5	**(1,917,972)**	(787,213)
Series 6	**(2,763,021)**	(2,659,423)
Series 6F	**—**	—
Series 7	**—**	(22,788)
Series 8	**(2,299,967)**	(2,385,130)
Series 8F	**—**	—
	(6,980,960)	(5,854,554)
Net Assets Attributable to Contract Owners, End of Period	**48,291,409**	54,492,783

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**1,809,814**	1,427,722
Adjustments for:		
Net realized (gain) loss	**(528,698)**	(536,935)
Net unrealized (gain) loss	**(1,891,956)**	(1,570,190)
Proceeds from sale/maturity of investments	**6,124,872**	4,317,258
Investments purchased	**(56,982)**	(862,191)
Receivable for securities sold	**115,492**	(39,270)
Interest, dividends and other receivables	**—**	1,607
Accrued expenses	**(9,015)**	(6,681)
Payable for securities purchased	**4,153**	—
Net Cash Flows from (used in) Operating Activities	**5,567,680**	2,731,320
Cash Flows from (used in) Financing Activities		
Premium payments	**1,502,666**	3,082,045
Amounts paid on withdrawals	**(6,954,839)**	(5,852,593)
Net Cash Flows from (used in) Financing Activities	**(5,452,173)**	(2,770,548)
Increase (decrease) in cash/bank overdraft	**115,507**	(39,228)
Cash (bank overdraft), beginning of period	**(114,351)**	(7,555)
Cash (Bank Overdraft), End of Period	**1,156**	(46,783)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**16**	152
Interest paid	**—**	109

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.3**
Desjardins Sustainable Growth Portfolio, I-Class	3,442,002	42,347,780	48,456,498	
Total Investments		**42,347,780**	**48,456,498**	
Other Net Assets			**(165,089)**	**(0.3)**
Net Assets			**48,291,409**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Desjardins Sustainable Canadian Bond Fund, I-Class	20.8
Desjardins Sustainable Canadian Equity Fund, I-Class	14.1
Desjardins Sustainable American Equity Fund, I-Class	12.3
iShares ESG Advanced MSCI EAFE Index ETF	8.0
Desjardins Sustainable Global Dividend Fund, I-Class	6.6
Desjardins Sustainable Global Opportunities Fund, I-Class	6.5
Desjardins Sustainable Diversity Fund, I-Class	5.5
Desjardins Sustainable Global Bond Fund, I-Class	4.8
Desjardins Global Government Bond Index Fund, I-Class	4.0
Desjardins Sustainable Global Corporate Bond Fund, I-Class	3.5
Desjardins Sustainable Cleantech Fund, I-Class	3.4
Desjardins Sustainable Canadian Corporate Bond Fund, I-Class	2.6
Desjardins Sustainable Environmental Bond Fund, I-Class	2.1
Desjardins Sustainable Emerging Markets Equity Fund, I-Class	1.9
Desjardins Sustainable Canadian Equity Plus Fund, I-Class	1.5
Desjardins Sustainable Emerging Markets Bond Fund, I-Class	1.3
Desjardins Sustainable Positive Change Fund, I-Class	0.7
Cash and Cash Equivalents	0.4

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide long-term capital appreciation and, to a lesser extent, income. The Fund invests in Canadian and foreign equity and fixed-income bonds and/or in units of mutual funds, which themselves invest primarily in Canadian or foreign equity and fixed-income bonds. The Fund follows a responsible approach to investing.

Strategy of the Fund

To reach the Fund's investment objective, selection of the securities and/or the underlying fund as well as the percentage of the assets that will be invested in each of these securities or underlying funds will be based on the following target weightings: Fixed-income (40%) and Growth (60%).

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	48,456	—	—	48,456	NON-RELATED INVESTMENT FUNDS	52,104	—	—	52,104
TOTAL	**48,456**	**—**	**—**	**48,456**	**TOTAL**	**52,104**	**—**	**—**	**52,104**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (22.5%)	1.00	113	122
Bloomberg Multiverse Hedged (17.5%)	1.00	88	95
MSCI Canada (15%)	3.00	226	244
MSCI All Country World ex Canada IMI (45%)	3.00	678	731

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**1,141**	1,134
Investments at fair value through profit or loss (FVTPL)	**10,734,026**	12,132,438
Premiums receivable	**186**	1,501
	10,735,353	12,135,073
LIABILITIES		
Current Liabilities		
Accrued expenses	**22,227**	25,312
Withdrawals payable	**18,609**	1,739
Payable for securities purchased	**160**	—
	40,996	27,051
Net Assets Attributable to Contract Owners	**10,694,357**	12,108,022
Net Assets per Unit		
Series 5	**8.01**	7.66
Series 6	**8.25**	7.86
Series 6F	**6.80**	6.44
Series 7	**8.58**	8.16
Series 8	**8.45**	8.05
Series 8F	**6.86**	6.49

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**7**	(986)
Changes in fair value:		
Net realized gain (loss) on investments	**365,952**	331,657
Net unrealized gain (loss) on investments	**248,122**	213,519
	614,081	544,190
Expenses		
Management fees and guarantee charge	**123,950**	138,249
Operating expenses	**12,271**	13,648
	136,221	151,897
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**477,860**	392,293
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**41,703**	27,939
- per unit	**0.36**	0.22
Average Number of Units	**116,444**	125,032
Series 6		
Increase (decrease) in net assets from operations	**271,018**	228,059
- per unit	**0.36**	0.24
Average Number of Units	**755,112**	954,077
Series 6F		
Increase (decrease) in net assets from operations	**606**	390
- per unit	**0.35**	0.23
Average Number of Units	**1,715**	1,715
Series 7		
Increase (decrease) in net assets from operations	**560**	352
- per unit	**0.42**	0.26
Average Number of Units	**1,342**	1,342
Series 8		
Increase (decrease) in net assets from operations	**163,345**	135,145
- per unit	**0.33**	0.24
Average Number of Units	**501,755**	553,081
Series 8F		
Increase (decrease) in net assets from operations	**628**	408
- per unit	**0.37**	0.24
Average Number of Units	**1,709**	1,709

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**12,108,022**	12,931,326
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**477,860**	392,293
Premiums		
Series 5	**39,413**	29,037
Series 6	**424,678**	397,550
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**249,739**	241,951
Series 8F	**—**	—
	713,830	668,538
Withdrawals		
Series 5	**(82,818)**	(84,012)
Series 6	**(1,553,530)**	(776,624)
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**(969,007)**	(887,216)
Series 8F	**—**	—
	(2,605,355)	(1,747,852)
Net Assets Attributable to Contract Owners, End of Period	**10,694,357**	12,244,305

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**477,860**	392,293
Adjustments for:		
Net realized (gain) loss	**(365,952)**	(331,657)
Net unrealized (gain) loss	**(248,122)**	(213,519)
Proceeds from sale/maturity of investments	**2,155,305**	1,651,646
Investments purchased	**(142,819)**	(426,910)
Receivable for securities sold	**—**	(28,121)
Interest, dividends and other receivables	**—**	1,010
Accrued expenses	**(3,085)**	(2,423)
Payable for securities purchased	**160**	—
Net Cash Flows from (used in) Operating Activities	**1,873,347**	1,042,319
Cash Flows from (used in) Financing Activities		
Premium payments	**715,145**	668,115
Amounts paid on withdrawals	**(2,588,485)**	(1,738,535)
Net Cash Flows from (used in) Financing Activities	**(1,873,340)**	(1,070,420)
Increase (decrease) in cash/bank overdraft	**7**	(28,101)
Cash (bank overdraft), beginning of period	**1,134**	(23,906)
Cash (Bank Overdraft), End of Period	**1,141**	(52,007)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**9**	44
Interest paid	**—**	24

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.4**
Desjardins Sustainable Aggressive Portfolio, I-Class	629,119	8,372,437	10,734,026	
Total Investments		**8,372,437**	**10,734,026**	
Other Net Assets			**(39,669)**	**(0.4)**
Net Assets			**10,694,357**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Desjardins Sustainable Canadian Equity Fund, I-Class	18.9
Desjardins Sustainable American Equity Fund, I-Class	15.4
Desjardins Sustainable Canadian Bond Fund, I-Class	9.2
iShares ESG Advanced MSCI EAFE Index ETF	9.0
Desjardins Sustainable Global Dividend Fund, I-Class	9.0
Desjardins Sustainable Global Opportunities Fund, I-Class	8.7
Desjardins Sustainable Diversity Fund, I-Class	7.5
Desjardins Sustainable Cleantech Fund, I-Class	4.7
Desjardins Sustainable International Equity Fund, I-Class	2.9
Desjardins Sustainable Emerging Markets Equity Fund, I-Class	2.8
Desjardins Sustainable Canadian Equity Plus Fund, I-Class	2.1
Desjardins Sustainable Global Bond Fund, I-Class	2.1
Desjardins Global Government Bond Index Fund, I-Class	1.9
Desjardins Sustainable Canadian Corporate Bond Fund, I-Class	1.6
Desjardins Sustainable Global Corporate Bond Fund, I-Class	1.3
Desjardins Sustainable Positive Change Fund, I-Class	1.0
Desjardins Sustainable Environmental Bond Fund, I-Class	0.9
Desjardins Sustainable Emerging Markets Bond Fund, I-Class	0.6
Cash and Cash Equivalents	0.4

The accompanying Notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To achieve long-term capital appreciation. The Fund invests in Canadian and foreign equity and fixed-income bonds and/or in units of mutual funds, which themselves invest primarily in Canadian or foreign equity and fixed-income bonds. The Fund follows a responsible approach to investing.

Strategy of the Fund

To reach the Fund's investment objective, selection of the securities and/or the underlying fund as well as the percentage of the assets that will be invested in each of these securities or underlying funds will be based on the following target weightings: Fixed-income (20%) and Growth (80%).

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	10,734	—	—	10,734	NON-RELATED INVESTMENT FUNDS	12,132	—	—	12,132
TOTAL	**10,734**	**—**	**—**	**10,734**	**TOTAL**	**12,132**	**—**	**—**	**12,132**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds’ performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds’ performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds’ investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds’ managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (12%)	1.00	13	15
Bloomberg Barclays Multiverse Hedged (8%)	1.00	9	10
MSCI Canada (20%)	3.00	65	74
MSCI All Country World ex Canada IMI (60%)	3.00	196	222

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**13**	2
Investments at fair value through profit or loss (FVTPL)	**3,066,717**	3,700,431
Premiums receivable	**50**	100
Receivable for securities sold	**4,433**	—
	3,071,213	3,700,533
LIABILITIES		
Current Liabilities		
Accrued expenses	**6,146**	7,657
Withdrawals payable	**7,361**	1,621
	13,507	9,278
Net Assets Attributable to Contract Owners	**3,057,706**	3,691,255
Net Assets per Unit		
Series 5	**6.81**	6.50
Series 6	**7.00**	6.66
Series 6F	**7.03**	6.65
Series 7	**7.19**	6.83
Series 8	**7.17**	6.81
Series 8F	**7.10**	6.71

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**11**	3
Changes in fair value:		
Net realized gain (loss) on investments	**144,825**	51,101
Net unrealized gain (loss) on investments	**49,603**	154,555
	194,439	205,659
Expenses		
Management fees and guarantee charge	**34,163**	44,055
Operating expenses	**3,433**	4,309
	37,596	48,364
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**156,843**	157,295
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**3,697**	5,222
- per unit	**0.31**	0.22
Average Number of Units	**11,774**	23,587
Series 6		
Increase (decrease) in net assets from operations	**38,901**	60,728
- per unit	**0.32**	0.24
Average Number of Units	**122,967**	255,173
Series 6F		
Increase (decrease) in net assets from operations	**632**	462
- per unit	**0.38**	0.27
Average Number of Units	**1,684**	1,684
Series 7		
Increase (decrease) in net assets from operations	**585**	423
- per unit	**0.36**	0.26
Average Number of Units	**1,626**	1,626
Series 8		
Increase (decrease) in net assets from operations	**112,373**	89,980
- per unit	**0.34**	0.26
Average Number of Units	**327,313**	343,670
Series 8F		
Increase (decrease) in net assets from operations	**655**	480
- per unit	**0.39**	0.29
Average Number of Units	**1,675**	1,675

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**3,691,255**	3,991,739
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**156,843**	157,295
Premiums		
Series 5	**—**	500
Series 6	**23,928**	58,733
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**—**	43,402
Series 8F	**—**	—
	23,928	102,635
Withdrawals		
Series 5	**—**	(405)
Series 6	**(327,192)**	(204,406)
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**(487,128)**	(18,639)
Series 8F	**—**	—
	(814,320)	(223,450)
Net Assets Attributable to Contract Owners, End of Period	**3,057,706**	4,028,219

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**156,843**	157,295
Adjustments for:		
Net realized (gain) loss	**(144,825)**	(51,101)
Net unrealized (gain) loss	**(49,603)**	(154,555)
Proceeds from sale/maturity of investments	**844,671**	224,193
Investments purchased	**(16,529)**	(54,633)
Receivable for securities sold	**(4,433)**	—
Accrued expenses	**(1,511)**	(134)
Payable for securities purchased	**—**	(23,650)
Net Cash Flows from (used in) Operating Activities	**784,613**	97,415
Cash Flows from (used in) Financing Activities		
Premium payments	**23,978**	102,335
Amounts paid on withdrawals	**(808,580)**	(223,398)
Net Cash Flows from (used in) Financing Activities	**(784,602)**	(121,063)
Increase (decrease) in cash/bank overdraft	**11**	(23,648)
Cash (bank overdraft), beginning of period	**2**	23,701
Cash (Bank Overdraft), End of Period	**13**	53
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**11**	9
Interest paid	**—**	6

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.3**
Desjardins Sustainable Global Equity Portfolio, I-Class	180,098	2,424,505	3,066,717	
Total Investments		**2,424,505**	**3,066,717**	
Other Net Assets			**(9,011)**	**(0.3)**
Net Assets			**3,057,706**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Desjardins Sustainable American Equity Fund, I-Class	30.4
Desjardins Sustainable Global Dividend Fund, I-Class	15.3
Desjardins Sustainable Global Opportunities Fund, I-Class	15.1
Desjardins Sustainable Diversity Fund, I-Class	11.5
Cash and Cash Equivalents	9.4
Desjardins Sustainable International Equity Fund, I-Class	8.1
Desjardins Sustainable Canadian Equity Fund, I-Class	4.0
Desjardins Sustainable Cleantech Fund, I-Class	3.1
Desjardins Sustainable Positive Change Fund, I-Class	1.5
Desjardins Sustainable Emerging Markets Equity Fund, I-Class	1.1
Desjardins Sustainable Canadian Equity Plus Fund, I-Class	0.5

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide long-term capital appreciation by investing in Canadian and foreign equity and/or in units of mutual funds, which themselves invest in Canadian or foreign equity. The Fund follows a responsible approach to investing.

Strategy of the Fund

The selection of the securities and/or the underlying funds as well as the percentage of the assets that will be invested in each of these securities or underlying funds will be based on management style diversification, geographical diversification and market capitalization diversification.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	3,067	—	—	3,067	NON-RELATED INVESTMENT FUNDS	3,700	—	—	3,700
TOTAL	**3,067**	**—**	**—**	**3,067**	**TOTAL**	**3,700**	**—**	**—**	**3,700**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
MSCI Canada (5.5%)	3.00	5	6
MSCI All Country World ex Canada IMI (94.5%)	3.00	87	105

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**187**	185
Investments at fair value through profit or loss (FVTPL)	**3,235,219**	3,048,106
	3,235,406	3,048,291
LIABILITIES		
Current Liabilities		
Accrued expenses	**5,138**	4,942
Withdrawals payable	**3,141**	1,164
	8,279	6,106
Net Assets Attributable to Contract Owners	**3,227,127**	3,042,185
Net Assets per Unit		
Series 5	**5.20**	5.03
Series 6	**5.28**	5.09
Series 6F	**6.18**	5.92
Series 7	**5.44**	5.24
Series 8	**5.39**	5.19
Series 8F	**6.25**	5.98

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**—**	4
Distributions from underlying funds	**45,235**	47,293
Changes in fair value:		
Net realized gain (loss) on investments	**36,146**	4,875
Net unrealized gain (loss) on investments	**52,641**	27,047
	134,022	79,219
Expenses		
Management fees and guarantee charge	**26,442**	22,103
Operating expenses	**3,440**	2,901
	29,882	25,004
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**104,140**	54,215
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**1,322**	487
- per unit	**0.17**	0.07
Average Number of Units	**7,926**	6,570
Series 6		
Increase (decrease) in net assets from operations	**31,060**	11,453
- per unit	**0.18**	0.09
Average Number of Units	**170,086**	130,254
Series 6F		
Increase (decrease) in net assets from operations	**465**	256
- per unit	**0.25**	0.14
Average Number of Units	**1,827**	1,827
Series 7		
Increase (decrease) in net assets from operations	**421**	220
- per unit	**0.21**	0.11
Average Number of Units	**2,049**	2,049
Series 8		
Increase (decrease) in net assets from operations	**70,386**	41,524
- per unit	**0.18**	0.11
Average Number of Units	**400,139**	388,737
Series 8F		
Increase (decrease) in net assets from operations	**486**	275
- per unit	**0.27**	0.15
Average Number of Units	**1,817**	1,817

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**3,042,185**	2,648,861
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**104,140**	54,215
Premiums		
Series 5	**9,724**	500
Series 6	**181,021**	178,090
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**704,167**	253,250
Series 8F	**—**	—
	894,912	431,840
Withdrawals		
Series 5	**(10,747)**	(18,741)
Series 6	**(41,572)**	(23,545)
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**(761,791)**	(216,284)
Series 8F	**—**	—
	(814,110)	(258,570)
Net Assets Attributable to Contract Owners, End of Period	**3,227,127**	2,876,346

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**104,140**	54,215
Adjustments for:		
Net realized (gain) loss	**(36,146)**	(4,875)
Net unrealized (gain) loss	**(52,641)**	(27,047)
Non-cash distribution from investments	**(45,235)**	(47,293)
Proceeds from sale/maturity of investments	**832,342**	265,820
Investments purchased	**(885,433)**	(415,219)
Receivable for securities sold	**—**	(1,683)
Accrued expenses	**196**	48
Net Cash Flows from (used in) Operating Activities	**(82,777)**	(176,034)
Cash Flows from (used in) Financing Activities		
Premium payments	**894,912**	431,540
Amounts paid on withdrawals	**(812,133)**	(257,186)
Net Cash Flows from (used in) Financing Activities	**82,779**	174,354
Increase (decrease) in cash/bank overdraft	**2**	(1,680)
Cash (bank overdraft), beginning of period	**185**	181
Cash (Bank Overdraft), End of Period	**187**	(1,499)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**—**	7
Interest paid	**—**	3

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.3**
Desjardins Conservative ETF Portfolio, I-Class	306,307	3,035,657	3,235,219	
Total Investments		**3,035,657**	**3,235,219**	
Other Net Assets			**(8,092)**	**(0.3)**
Net Assets			**3,227,127**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Desjardins Canadian Universe Bond Index ETF	34.4
Desjardins Canadian Corporate Bond Index ETF	20.0
Desjardins Canadian Equity Index ETF	11.8
Desjardins American Equity Index ETF	8.4
iShares Broad USD High Yield Corporate Bond ETF	7.1
Desjardins Canadian Short Term Bond Index ETF	6.4
Desjardins International Equity Index ETF	5.1
Desjardins US Investment Grade Corporate Bond Index ETF	2.6
Desjardins Global Government Bond Index ETF	2.0
Desjardins Emerging Markets Equity Index ETF	0.8
Desjardins American Mid Cap Equity Index ETF	0.8
Cash and Cash Equivalents	0.8
Derivative Financial Instruments	-0.2

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide regular income and low medium-term capital appreciation. Consequently, the Fund invests mainly in exchange traded funds, which themselves invest in fixed-income and equity securities throughout the world.

Strategy of the Fund

The selection of the securities as well as the percentage of the assets that will be invested in each of these securities will be based on positioning on the interest-rate curve, management style diversification, geographical diversification and market capitalization diversification.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	3,235	—	—	3,235	NON-RELATED INVESTMENT FUNDS	3,048	—	—	3,048
TOTAL	**3,235**	**—**	**—**	**3,235**	**TOTAL**	**3,048**	**—**	**—**	**3,048**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (62%)	1.00	19	18
Bloomberg Barclays Multiverse Hedged (13%)	1.00	4	4
MSCI Canada (12%)	3.00	11	10
MSCI All Country World ex Canada IMI (13%)	3.00	12	11

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**13**	101
Investments at fair value through profit or loss (FVTPL)	**4,802,045**	4,402,718
Premiums receivable	**100**	—
Receivable for securities sold	**7,741**	—
	4,809,899	4,402,819
LIABILITIES		
Current Liabilities		
Accrued expenses	**8,562**	7,819
Withdrawals payable	**15,044**	1,485
Payable for securities purchased	**—**	87
	23,606	9,391
Net Assets Attributable to Contract Owners	**4,786,293**	4,393,428
Net Assets per Unit		
Series 5	**5.84**	5.58
Series 6	**5.95**	5.68
Series 6F	**6.59**	6.25
Series 7	**6.12**	5.83
Series 8	**6.07**	5.78
Series 8F	**6.66**	6.30

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Distributions from underlying funds	**67,280**	65,429
Changes in fair value:		
Net realized gain (loss) on investments	**29,082**	8,048
Net unrealized gain (loss) on investments	**173,345**	54,026
	269,707	127,503
Expenses		
Management fees and guarantee charge	**44,576**	34,943
Operating expenses	**5,255**	4,145
	49,831	39,088
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**219,876**	88,415
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**20,834**	9,298
- per unit	**0.25**	0.12
Average Number of Units	**82,766**	77,688
Series 6		
Increase (decrease) in net assets from operations	**101,492**	39,276
- per unit	**0.27**	0.13
Average Number of Units	**379,380**	291,846
Series 6F		
Increase (decrease) in net assets from operations	**593**	309
- per unit	**0.34**	0.18
Average Number of Units	**1,760**	1,760
Series 7		
Increase (decrease) in net assets from operations	**548**	272
- per unit	**0.29**	0.15
Average Number of Units	**1,872**	1,872
Series 8		
Increase (decrease) in net assets from operations	**95,793**	38,932
- per unit	**0.29**	0.13
Average Number of Units	**331,490**	310,264
Series 8F		
Increase (decrease) in net assets from operations	**616**	328
- per unit	**0.35**	0.19
Average Number of Units	**1,754**	1,754

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**4,393,428**	3,627,835
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**219,876**	88,415
Premiums		
Series 5	**187,706**	2,082
Series 6	**522,790**	282,659
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**72,755**	533,061
Series 8F	**—**	—
	783,251	817,802
Withdrawals		
Series 5	**(196,032)**	(10,225)
Series 6	**(368,761)**	(222,780)
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**(45,469)**	(390,543)
Series 8F	**—**	—
	(610,262)	(623,548)
Net Assets Attributable to Contract Owners, End of Period	**4,786,293**	3,910,504

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**219,876**	88,415
Adjustments for:		
Net realized (gain) loss	**(29,082)**	(8,048)
Net unrealized (gain) loss	**(173,345)**	(54,026)
Non-cash distribution from investments	**(67,280)**	(65,429)
Proceeds from sale/maturity of investments	**415,308**	398,553
Investments purchased	**(544,928)**	(554,979)
Receivable for securities sold	**(7,741)**	(3,457)
Accrued expenses	**743**	386
Payable for securities purchased	**(87)**	—
Net Cash Flows from (used in) Operating Activities	**(186,536)**	(198,585)
Cash Flows from (used in) Financing Activities		
Premium payments	**783,151**	817,877
Amounts paid on withdrawals	**(596,703)**	(622,750)
Net Cash Flows from (used in) Financing Activities	**186,448**	195,127
Increase (decrease) in cash/bank overdraft	**(88)**	(3,458)
Cash (bank overdraft), beginning of period	**101**	14
Cash (Bank Overdraft), End of Period	**13**	(3,444)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**—**	7
Interest paid	**—**	7

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.3**
Desjardins Moderate ETF Portfolio, I-Class	407,022	4,349,271	4,802,045	
Total Investments		**4,349,271**	**4,802,045**	
Other Net Assets			**(15,752)**	**(0.3)**
Net Assets			**4,786,293**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Desjardins Canadian Universe Bond Index ETF	21.1
Desjardins American Equity Index ETF	14.1
Desjardins Canadian Corporate Bond Index ETF	13.2
Desjardins Canadian Equity Index ETF	10.2
Desjardins International Equity Index ETF	9.2
iShares Broad USD High Yield Corporate Bond ETF	7.8
Desjardins Global Government Bond Index ETF	7.7
Desjardins US Investment Grade Corporate Bond Index ETF	7.1
Desjardins Canadian Short Term Bond Index ETF	5.4
Desjardins Emerging Markets Equity Index ETF	1.8
Desjardins American Mid Cap Equity Index ETF	1.6
Cash and Cash Equivalents	1.0
Derivative Financial Instruments	-0.2

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide regular income and long-term capital appreciation. Consequently, the Fund invests mainly in exchange traded funds, which themselves invest in fixed-income and equity securities throughout the world.

Strategy of the Fund

The selection of the securities as well as the percentage of the assets that will be invested in each of these securities will be based on positioning on the interest-rate curve, management style diversification, geographical diversification and market capitalization diversification.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	4,802	—	—	4,802	NON-RELATED INVESTMENT FUNDS	4,403	—	—	4,403
TOTAL	**4,802**	**—**	**—**	**4,802**	**TOTAL**	**4,403**	**—**	**—**	**4,403**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (38.5%)	1.00	18	16
Bloomberg Barclays Multiverse Hedged (26.5%)	1.00	12	11
MSCI Canada (9.5%)	3.00	13	12
MSCI All Country World ex Canada IMI (25.5%)	3.00	35	32

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Investments at fair value through profit or loss (FVTPL)	**827,943**	728,201
LIABILITIES		
Current Liabilities		
Bank overdraft	**1**	—
Accrued expenses	**1,482**	1,313
Withdrawals payable	**17**	—
	1,500	1,313
Net Assets Attributable to Contract Owners	**826,443**	726,888
Net Assets per Unit		
Series 5	**5.74**	5.39
Series 6	**5.77**	5.41
Series 6F	**5.88**	5.49
Series 7	**5.82**	5.45
Series 8	**5.80**	5.44
Series 8F	**5.92**	5.51

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Distributions from underlying funds	**10,177**	9,317
Changes in fair value:		
Net realized gain (loss) on investments	**829**	(105)
Net unrealized gain (loss) on investments	**48,198**	11,188
	59,204	20,400
Expenses		
Management fees and guarantee charge	**7,485**	5,170
Operating expenses	**889**	623
	8,374	5,793
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**50,830**	14,607
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**9,289**	3,031
- per unit	**0.36**	0.12
Average Number of Units	**26,145**	25,000
Series 6		
Increase (decrease) in net assets from operations	**20,949**	3,855
- per unit	**0.36**	0.13
Average Number of Units	**58,169**	30,198
Series 6F		
Increase (decrease) in net assets from operations	**794**	323
- per unit	**0.40**	0.16
Average Number of Units	**2,000**	2,000
Series 7		
Increase (decrease) in net assets from operations	**9,338**	3,584
- per unit	**0.37**	0.14
Average Number of Units	**25,000**	25,000
Series 8		
Increase (decrease) in net assets from operations	**9,643**	3,473
- per unit	**0.37**	0.14
Average Number of Units	**25,753**	25,000
Series 8F		
Increase (decrease) in net assets from operations	**817**	341
- per unit	**0.41**	0.17
Average Number of Units	**2,000**	2,000

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**726,888**	535,796
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**50,830**	14,607
Premiums		
Series 5	**14,000**	—
Series 6	**36,378**	10,200
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**7,029**	7,000
Series 8F	**—**	—
	57,407	17,200
Withdrawals		
Series 5	**—**	—
Series 6	**(8,670)**	(20)
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**(12)**	(7,000)
Series 8F	**—**	—
	(8,682)	(7,020)
Net Assets Attributable to Contract Owners, End of Period	**826,443**	560,583

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**50,830**	14,607
Adjustments for:		
Net realized (gain) loss	**(829)**	105
Net unrealized (gain) loss	**(48,198)**	(11,188)
Non-cash distribution from investments	**(10,177)**	(9,317)
Proceeds from sale/maturity of investments	**11,852**	5,791
Investments purchased	**(52,390)**	(10,207)
Accrued expenses	**169**	24
Net Cash Flows from (used in) Operating Activities	**(48,743)**	(10,185)
Cash Flows from (used in) Financing Activities		
Premium payments	**57,407**	17,200
Amounts paid on withdrawals	**(8,665)**	(7,016)
Net Cash Flows from (used in) Financing Activities	**48,742**	10,184
Increase (decrease) in cash/bank overdraft	**(1)**	(1)
Cash (bank overdraft), beginning of period	**—**	(1)
Cash (Bank Overdraft), End of Period	**(1)**	(2)

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.2**
Desjardins Balanced ETF Portfolio, I-Class	66,910	743,250	827,943	
Total Investments		**743,250**	**827,943**	
Other Net Assets			**(1,500)**	**(0.2)**
Net Assets			**826,443**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Desjardins American Equity Index ETF	22.1
Desjardins Canadian Universe Bond Index ETF	18.0
Desjardins Canadian Equity Index ETF	12.9
Desjardins International Equity Index ETF	11.9
Desjardins Canadian Corporate Bond Index ETF	10.1
iShares Broad USD High Yield Corporate Bond ETF	7.1
Desjardins Global Government Bond Index ETF	6.5
Desjardins US Investment Grade Corporate Bond Index ETF	5.9
Desjardins American Mid Cap Equity Index ETF	2.6
Desjardins Emerging Markets Equity Index ETF	2.6
Cash and Cash Equivalents	0.5
Derivative Financial Instruments	-0.2

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To achieve a balance between long-term capital appreciation and income. Consequently, the fund invests mainly in exchange-traded funds which themselves invest in fixed-income and equity securities throughout the world.

Strategy of the Fund

The selection of the securities as well as the percentage of the assets that will be invested in each of these securities will be based on positioning on the interest-rate curve, management style diversification, geographical diversification and market capitalization diversification.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	828	—	—	828	NON-RELATED INVESTMENT FUNDS	728	—	—	728
TOTAL	**828**	**—**	**—**	**828**	**TOTAL**	**728**	**—**	**—**	**728**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's best estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, with all other variables held constant, is as follows:

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (28%)	1.00	2	2
Bloomberg Barclays Multiverse Hedged (22%)	1.00	2	2
MSCI Canada (12.5%)	3.00	3	3
MSCI All Country World ex Canada IMI (37.5%)	3.00	9	8

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Investments at fair value through profit or loss (FVTPL)	**5,595,726**	4,976,519
Premiums receivable	**1,480**	210
	5,597,206	4,976,729
LIABILITIES		
Current Liabilities		
Bank overdraft	**138**	134
Accrued expenses	**10,842**	9,618
Withdrawals payable	**23,688**	4,204
Payable for securities purchased	**1,480**	—
	36,148	13,956
Net Assets Attributable to Contract Owners	**5,561,058**	4,962,773
Net Assets per Unit		
Series 5	**6.79**	6.32
Series 6	**6.94**	6.45
Series 6F	**7.28**	6.73
Series 7	**7.11**	6.59
Series 8	**7.05**	6.54
Series 8F	**7.36**	6.79

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**1**	4
Changes in fair value:		
Net realized gain (loss) on investments	**36,483**	10,569
Net unrealized gain (loss) on investments	**409,152**	153,696
	445,636	164,269
Expenses		
Management fees and guarantee charge	**55,824**	39,814
Operating expenses	**5,839**	4,128
	61,663	43,942
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**383,973**	120,327
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**179,824**	62,893
- per unit	**0.46**	0.19
Average Number of Units	**389,199**	329,899
Series 6		
Increase (decrease) in net assets from operations	**100,342**	30,992
- per unit	**0.50**	0.19
Average Number of Units	**202,301**	165,503
Series 6F		
Increase (decrease) in net assets from operations	**937**	362
- per unit	**0.55**	0.21
Average Number of Units	**1,698**	1,698
Series 7		
Increase (decrease) in net assets from operations	**886**	325
- per unit	**0.52**	0.19
Average Number of Units	**1,718**	1,718
Series 8		
Increase (decrease) in net assets from operations	**101,021**	25,374
- per unit	**0.52**	0.19
Average Number of Units	**195,191**	134,378
Series 8F		
Increase (decrease) in net assets from operations	**963**	381
- per unit	**0.57**	0.23
Average Number of Units	**1,690**	1,690

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**4,962,773**	3,335,081
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**383,973**	120,327
Premiums		
Series 5	**183,538**	1,081,301
Series 6	**253,503**	192,688
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**230,739**	56,482
Series 8F	**—**	—
	667,780	1,330,471
Withdrawals		
Series 5	**(254,714)**	(504,699)
Series 6	**(107,278)**	(78,436)
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**(91,476)**	(14,734)
Series 8F	**—**	—
	(453,468)	(597,869)
Net Assets Attributable to Contract Owners, End of Period	**5,561,058**	4,188,010

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**383,973**	120,327
Adjustments for:		
Net realized (gain) loss	**(36,483)**	(10,569)
Net unrealized (gain) loss	**(409,152)**	(153,696)
Proceeds from sale/maturity of investments	**309,813**	183,237
Investments purchased	**(483,385)**	(888,982)
Accrued expenses	**1,224**	1,365
Payable for securities purchased	**1,480**	30
Net Cash Flows from (used in) Operating Activities	**(232,530)**	(748,288)
Cash Flows from (used in) Financing Activities		
Premium payments	**666,510**	1,330,446
Amounts paid on withdrawals	**(433,984)**	(582,132)
Net Cash Flows from (used in) Financing Activities	**232,526**	748,314
Increase (decrease) in cash/bank overdraft	**(4)**	26
Cash (bank overdraft), beginning of period	**(134)**	(28)
Cash (Bank Overdraft), End of Period	**(138)**	(2)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**—**	8
Interest paid	**4**	10

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.6**
Desjardins Growth ETF Portfolio, I-Class	391,227	4,703,089	5,595,726	
Total Investments		**4,703,089**	**5,595,726**	
Other Net Assets			**(34,668)**	**(0.6)**
Net Assets			**5,561,058**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Desjardins American Equity Index ETF	25.5
Desjardins Canadian Universe Bond Index ETF	15.1
Desjardins Canadian Equity Index ETF	14.9
Desjardins International Equity Index ETF	13.7
Desjardins Canadian Corporate Bond Index ETF	8.6
iShares Broad USD High Yield Corporate Bond ETF	5.9
Desjardins Global Government Bond Index ETF	5.3
Desjardins US Investment Grade Corporate Bond Index ETF	4.7
Desjardins American Mid Cap Equity Index ETF	3.0
Desjardins Emerging Markets Equity Index ETF	3.0
Cash and Cash Equivalents	0.5
Derivative Financial Instruments	-0.2

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide long-term capital appreciation and, to a lesser extent, generate income. Consequently, the Fund invests mainly in exchange traded funds, which themselves invest in equity and fixed-income securities throughout the world.

Strategy of the Fund

The selection of the securities as well as the percentage of the assets that will be invested in each of these securities will be based on positioning on the interest-rate curve, management style diversification, geographical diversification and market capitalization diversification.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	5,596	—	—	5,596	NON-RELATED INVESTMENT FUNDS	4,977	—	—	4,977
TOTAL	**5,596**	**—**	**—**	**5,596**	**TOTAL**	**4,977**	**—**	**—**	**4,977**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (22.5%)	1.00	12	11
Bloomberg Barclays Multiverse Hedged (17.5%)	1.00	9	9
MSCI Canada (15%)	3.00	24	22
MSCI All Country World ex Canada IMI (45%)	3.00	73	66

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**2**	2
Investments at fair value through profit or loss (FVTPL)	**2,952,185**	1,585,306
Premiums receivable	**175**	—
	2,952,362	1,585,308
LIABILITIES		
Current Liabilities		
Accrued expenses	**5,509**	3,124
Withdrawals payable	**632**	334
Payable for securities purchased	**50**	—
	6,191	3,458
Net Assets Attributable to Contract Owners	**2,946,171**	1,581,850
Net Assets per Unit		
Series 5	**7.92**	7.19
Series 6	**8.04**	7.28
Series 6F	**8.06**	7.26
Series 7	**8.27**	7.48
Series 8	**8.20**	7.42
Series 8F	**8.14**	7.33

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**(3)**	(3)
Changes in fair value:		
Net realized gain (loss) on investments	**9,399**	32,773
Net unrealized gain (loss) on investments	**265,842**	34,556
	275,238	67,326
Expenses		
Management fees and guarantee charge	**25,454**	17,078
Operating expenses	**2,760**	1,908
	28,214	18,986
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**247,024**	48,340
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**18,731**	6,643
- per unit	**0.73**	0.26
Average Number of Units	**25,498**	25,716
Series 6		
Increase (decrease) in net assets from operations	**173,613**	44,912
- per unit	**0.76**	0.35
Average Number of Units	**227,045**	129,437
Series 6F		
Increase (decrease) in net assets from operations	**1,307**	496
- per unit	**0.80**	0.30
Average Number of Units	**1,640**	1,640
Series 7		
Increase (decrease) in net assets from operations	**63**	964
- per unit	**0.79**	0.29
Average Number of Units	**79**	3,326
Series 8		
Increase (decrease) in net assets from operations	**51,974**	(5,190)
- per unit	**0.74**	(0.05)
Average Number of Units	**69,803**	102,932
Series 8F		
Increase (decrease) in net assets from operations	**1,336**	515
- per unit	**0.82**	0.32
Average Number of Units	**1,632**	1,632

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**1,581,850**	1,789,577
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**247,024**	48,340
Premiums		
Series 6	**820,331**	380,164
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**504,703**	—
Series 8F	**—**	—
	1,325,034	380,164
Withdrawals		
Series 5	**(808)**	(701)
Series 6	**(188,685)**	(131,501)
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**(18,244)**	(345,817)
Series 8F	**—**	—
	(207,737)	(478,019)
Net Assets Attributable to Contract Owners, End of Period	**2,946,171**	1,740,062

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**247,024**	48,340
Adjustments for:		
Net realized (gain) loss	**(9,399)**	(32,773)
Net unrealized (gain) loss	**(265,842)**	(34,556)
Proceeds from sale/maturity of investments	**60,402**	488,104
Investments purchased	**(1,152,040)**	(370,995)
Accrued expenses	**2,385**	(219)
Payable for securities purchased	**50**	(50)
Net Cash Flows from (used in) Operating Activities	**(1,117,420)**	97,851
Cash Flows from (used in) Financing Activities		
Premium payments	**1,324,859**	380,114
Amounts paid on withdrawals	**(207,439)**	(478,014)
Net Cash Flows from (used in) Financing Activities	**1,117,420**	(97,900)
Increase (decrease) in cash/bank overdraft	**—**	(49)
Cash (bank overdraft), beginning of period	**2**	51
Cash (Bank Overdraft), End of Period	**2**	2
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**—**	4
Interest paid	**—**	3

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.2**
Desjardins Aggressive ETF Portfolio, I-Class	188,566	2,398,763	2,952,185	
Total Investments		**2,398,763**	**2,952,185**	
Other Net Assets			**(6,014)**	**(0.2)**
Net Assets			**2,946,171**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Desjardins American Equity Index ETF	33.4
Desjardins Canadian Equity Index ETF	20.3
Desjardins International Equity Index ETF	19.6
Desjardins Canadian Universe Bond Index ETF	6.2
Desjardins Emerging Markets Equity Index ETF	4.4
Desjardins Canadian Corporate Bond Index ETF	4.2
Desjardins American Mid Cap Equity Index ETF	4.1
Desjardins Global Government Bond Index ETF	2.7
iShares Broad USD High Yield Corporate Bond ETF	2.7
Desjardins US Investment Grade Corporate Bond Index ETF	2.0
Cash and Cash Equivalents	0.5
Derivative Financial Instruments	-0.1

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide long-term capital appreciation. Consequently, the Fund invests mainly in exchange traded funds, which themselves invest in equity and fixed-income securities throughout the world.

Strategy of the Fund

The selection of the securities as well as the percentage of the assets that will be invested in each of these securities will be based on positioning on the interest-rate curve, management style diversification, geographical diversification and market capitalization diversification.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	2,952	—	—	2,952
TOTAL	**2,952**	**—**	**—**	**2,952**

DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	1,585	—	—	1,585
TOTAL	**1,585**	**—**	**—**	**1,585**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (12%)	1.00	3	2
Bloomberg Barclays Multiverse Hedged (8%)	1.00	2	1
MSCI Canada (20%)	3.00	17	9
MSCI All Country World ex Canada IMI (60%)	3.00	52	28

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Investments at fair value through profit or loss (FVTPL)	**2,378,393**	1,732,489
Premiums receivable	**7,010**	—
	2,385,403	1,732,489
LIABILITIES		
Current Liabilities		
Accrued expenses	**4,401**	3,384
Withdrawals payable	**673**	391
Payable for securities purchased	**7,010**	—
	12,084	3,775
Net Assets Attributable to Contract Owners	**2,373,319**	1,728,714
Net Assets per Unit		
Series 5	**8.90**	7.89
Series 6	**9.08**	8.04
Series 6F	**8.58**	7.55
Series 7	**9.32**	8.24
Series 8	**9.26**	8.18
Series 8F	**8.67**	7.62

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**4**	(1,130)
Changes in fair value:		
Net realized gain (loss) on investments	**30,790**	22,348
Net unrealized gain (loss) on investments	**265,012**	75,168
	295,806	96,386
Expenses		
Management fees and guarantee charge	**20,942**	23,487
Operating expenses	**2,337**	2,677
	23,279	26,164
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**272,527**	70,222
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**5,060**	1,240
- per unit	**1.01**	0.25
Average Number of Units	**5,031**	5,031
Series 6		
Increase (decrease) in net assets from operations	**125,639**	31,154
- per unit	**1.08**	0.26
Average Number of Units	**116,429**	118,799
Series 6F		
Increase (decrease) in net assets from operations	**1,632**	453
- per unit	**1.03**	0.29
Average Number of Units	**1,589**	1,589
Series 7		
Increase (decrease) in net assets from operations	**94**	757
- per unit	**1.09**	0.29
Average Number of Units	**86**	2,638
Series 8		
Increase (decrease) in net assets from operations	**138,439**	36,146
- per unit	**1.18**	0.18
Average Number of Units	**116,881**	200,875
Series 8F		
Increase (decrease) in net assets from operations	**1,663**	472
- per unit	**1.05**	0.30
Average Number of Units	**1,581**	1,581

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**1,728,714**	2,387,121
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**272,527**	70,222
Premiums		
Series 5	**—**	—
Series 6	**176,968**	111,138
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**338,332**	4,000
Series 8F	**—**	—
	515,300	115,138
Withdrawals		
Series 5	**—**	—
Series 6	**(108,976)**	(65,413)
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**(34,246)**	(139,997)
Series 8F	**—**	—
	(143,222)	(205,410)
Net Assets Attributable to Contract Owners, End of Period	**2,373,319**	2,367,071

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**272,527**	70,222
Adjustments for:		
Net realized (gain) loss	**(30,790)**	(22,348)
Net unrealized (gain) loss	**(265,012)**	(75,168)
Proceeds from sale/maturity of investments	**123,157**	205,781
Investments purchased	**(473,259)**	(89,044)
Receivable for securities sold	**—**	(3,347)
Interest, dividends and other receivables	**—**	1,137
Accrued expenses	**1,017**	(134)
Payable for securities purchased	**7,010**	(1,175)
Net Cash Flows from (used in) Operating Activities	**(365,350)**	85,924
Cash Flows from (used in) Financing Activities		
Premium payments	**508,290**	115,013
Amounts paid on withdrawals	**(142,940)**	(205,460)
Net Cash Flows from (used in) Financing Activities	**365,350**	(90,447)
Increase (decrease) in cash/bank overdraft	**—**	(4,523)
Cash (bank overdraft), beginning of period	**—**	1,176
Cash (Bank Overdraft), End of Period	**—**	(3,347)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**—**	5
Interest paid	**—**	5

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.2**
Desjardins Global Equity ETF Portfolio, I-Class	127,514	1,731,615	2,378,393	
Total Investments		**1,731,615**	**2,378,393**	
Other Net Assets			**(5,074)**	**(0.2)**
Net Assets			**2,373,319**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Desjardins American Equity Index ETF	57.8
Desjardins International Equity Index ETF	29.8
Desjardins Canadian Equity Index ETF	5.4
Desjardins Emerging Markets Equity Index ETF	3.7
Desjardins American Mid Cap Equity Index ETF	2.7
Cash and Cash Equivalents	0.6

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide long-term capital appreciation. Consequently, the Fund invests mainly in exchange traded funds, which themselves invest in equity securities of companies located throughout the world.

Strategy of the Fund

The selection of the securities as well as the percentage of the assets that will be invested in each of these securities will be based on management style diversification, geographical diversification and market capitalization diversification.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	2,378	—	—	2,378	NON-RELATED INVESTMENT FUNDS	1,732	—	—	1,732
TOTAL	**2,378**	**—**	**—**	**2,378**	**TOTAL**	**1,732**	**—**	**—**	**1,732**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
MSCI Canada (5.5%)	3.00	4	3
MSCI All Country World ex Canada IMI (94.5%)	3.00	63	47

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**998,197**	125,647
Investments at fair value through profit or loss (FVTPL)	**37,256,323**	38,087,191
Premiums receivable	**86,332**	191,856
	38,340,852	38,404,694
LIABILITIES		
Current Liabilities		
Accrued expenses	**30,985**	32,304
Withdrawals payable	**98,280**	208,648
	129,265	240,952
Net Assets Attributable to Contract Owners	**38,211,587**	38,163,742
Net Assets per Unit		
Series 1	**7.07**	7.05
Series 3	**7.06**	7.03
Series 5	**7.52**	7.47
Series 6	**5.72**	5.67
Series 6F	**5.55**	5.50
Series 7	**6.08**	6.02
Series 8	**5.84**	5.78
Series 8F	**5.62**	5.56
Series IGP	**10.71**	10.66

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Income		
Interest for attribution purposes	**3,181**	(46)
Distributions from underlying funds	**556,613**	703,013
Changes in fair value:		
Net realized gain (loss) on investments	**4,359**	136,240
Net unrealized gain (loss) on investments	**(85,988)**	(85,519)
	478,165	753,688
Expenses		
Management fees and guarantee charge	**131,401**	161,058
Operating expenses	**62,349**	77,973
	193,750	239,031
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**284,415**	514,657
Data per Series		
Series 1		
Increase (decrease) in net assets from operations	**805**	1,810
- per unit	**0.03**	0.06
Average Number of Units	**25,666**	31,129
Series 3		
Increase (decrease) in net assets from operations	**4,329**	16,660
- per unit	**0.03**	0.06
Average Number of Units	**151,116**	289,367
Series 5		
Increase (decrease) in net assets from operations	**70,809**	148,751
- per unit	**0.04**	0.07
Average Number of Units	**1,618,808**	2,044,140
Series 6		
Increase (decrease) in net assets from operations	**66,079**	122,928
- per unit	**0.04**	0.06
Average Number of Units	**1,543,059**	1,913,188
Series 6F		
Increase (decrease) in net assets from operations	**95**	133
- per unit	**0.05**	0.07
Average Number of Units	**1,880**	1,880
Series 7		
Increase (decrease) in net assets from operations	**5,528**	7,738
- per unit	**0.06**	0.08
Average Number of Units	**89,530**	95,547
Series 8		
Increase (decrease) in net assets from operations	**135,442**	213,537
- per unit	**0.05**	0.08
Average Number of Units	**2,499,431**	2,841,389
Series 8F		
Increase (decrease) in net assets from operations	**113**	204
- per unit	**0.06**	0.08
Average Number of Units	**1,866**	2,429
Series IGP		
Increase (decrease) in net assets from operations	**1,215**	2,896
- per unit	**0.05**	0.09
Average Number of Units	**24,040**	31,804

The accompanying Notes are an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**38,163,742**	40,701,375
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**284,415**	514,657
Premiums		
Series 1	**103,577**	136,315
Series 3	**1,535,802**	1,425,884
Series 5	**13,355,815**	18,605,398
Series 6	**2,040,516**	6,590,247
Series 6F	**—**	—
Series 7	**160,314**	1,878,259
Series 8	**17,717,119**	21,196,919
Series IGP	**7,514**	41,219
	34,920,657	49,874,241
Withdrawals		
Series 1	**(155,564)**	(78,380)
Series 3	**(1,131,740)**	(1,942,700)
Series 5	**(14,651,906)**	(18,153,076)
Series 6	**(3,079,242)**	(6,661,970)
Series 6F	**—**	—
Series 7	**(567,061)**	(1,885,135)
Series 8	**(15,540,535)**	(20,011,519)
Series 8F	**—**	(13,507)
Series IGP	**(31,179)**	(109,325)
	(35,157,227)	(48,855,612)
Net Assets Attributable to Contract Owners, End of Period	**38,211,587**	42,234,661

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**284,415**	514,657
Adjustments for:		
Net realized (gain) loss	**(4,359)**	(136,240)
Net unrealized (gain) loss	**85,988**	85,519
Non-cash distribution from investments	**(556,613)**	(703,013)
Proceeds from sale/maturity of investments	**18,943,473**	23,774,959
Investments purchased	**(17,637,621)**	(24,599,089)
Accrued expenses	**(1,319)**	2,754
Net Cash Flows from (used in) Operating Activities	**1,113,964**	(1,060,453)
Cash Flows from (used in) Financing Activities		
Premium payments	**35,026,181**	49,733,303
Amounts paid on withdrawals	**(35,267,595)**	(48,482,944)
Net Cash Flows from (used in) Financing Activities	**(241,414)**	1,250,359
Increase (decrease) in cash/bank overdraft	**872,550**	189,906
Cash (bank overdraft), beginning of period	**125,647**	63,759
Cash (Bank Overdraft), End of Period	**998,197**	253,665
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**3,183**	329
Interest paid	**—**	11

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**97.5**
DGIA Money Market Fund	3,863,061	37,329,258	37,256,323	
Total Investments		**37,329,258**	**37,256,323**	
Other Net Assets			**955,264**	**2.5**
Net Assets			**38,211,587**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Royal Bank of Canada, 5.235%, 2026-11-02	9.2
Glacier Credit Card Trust, 4.740%, 2026-09-20	8.1
Province of Ontario Treasury Bills, 2026-09-09	8.0
Fortified Trust, 1.964%, 2026-10-23	7.8
Laurentian Bank, 3.545%, 2027-04-20	4.9
National Bank of Canada, 3.637%, 2026-10-07	3.8
North West Redwater PNR, Commercial Paper, 2026-07-22	3.6
Prime Trust, Commercial Paper, 2026-09-04	3.3
Bank of Montreal, Floating Rate, 2026-11-18	3.0
Merit Trust, Commercial Paper, 2026-07-22	2.9
BCIMC Realty Corporation, 3.000%, 2027-03-31	2.9
Government of Canada, 2.500%, 2027-08-01	2.7
Toyota Credit Canada, Commercial Paper, 2026-07-29	2.6
North West Redwater PNR, Commercial Paper, 2026-07-29	2.1
Brookfield Corporation, 3.800%, 2027-03-16	1.9
BMW Canada Inc., 3.910%, 2026-10-13	1.9
Scotiabank, Floating Rate, 2026-02-09, 2027-02-05	1.9
Bank of Montreal, Floating Rate, 2026-07-16	1.9
North West Redwater PNR, Commercial Paper, 2.800%, 2027-06-01	1.9
Hydro-Québec, Commercial Paper, 2026-08-15	1.9
Hydro-Québec, Commercial Paper, 2026-07-16	1.7
BCI Quadreal Realty Trust, Commercial Paper, 2026-08-26	1.7
BCI Quadreal Realty Trust, Commercial Paper, 2026-08-25	1.6
National Bank of Canada, Floating Rate, 2026-10-19	1.5
Hyundai Capital Canada, Commercial Paper, 2026-07-16	1.5

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide a higher level of interest income than can normally be obtained from savings accounts, combined with a high level of liquidity and capital protection.

Strategy of the Fund

To invest, among others, in Canadian government treasury bills and in bankers' acceptances. The Fund's modified duration may not exceed 180 days and the average maturity cannot exceed 365 days.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	—	37,256	—	37,256
TOTAL	**—**	**37,256**	**—**	**37,256**

DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	—	38,087	—	38,087
TOTAL	**—**	**38,087**	**—**	**38,087**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada 91 Day Treasury Bill	0.25	89	89

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**123,631**	121,961
Investments at fair value through profit or loss (FVTPL)	**32,396,357**	35,268,897
Premiums receivable	**1,670**	—
Receivable for securities sold	**—**	780
	32,521,658	35,391,638
LIABILITIES		
Current Liabilities		
Accrued expenses	**46,849**	51,469
Withdrawals payable	**132,294**	81,990
Payable for securities purchased	**1,769**	—
	180,912	133,459
Net Assets Attributable to Contract Owners	**32,340,746**	35,258,179
Net Assets per Unit		
Series 1	**4.44**	4.39
Series 3	**4.57**	4.51
Series 5	**5.28**	5.20
Series 6	**5.42**	5.33
Series 6F	**5.61**	5.50
Series 7	**5.75**	5.64
Series 8	**5.56**	5.46
Series 8F	**5.67**	5.55

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**895**	1,381
Distributions from underlying funds	**609,193**	730,810
Changes in fair value:		
Net realized gain (loss) on investments	**(440,142)**	(446,082)
Net unrealized gain (loss) on investments	**650,601**	405,270
	820,547	691,379
Expenses		
Management fees and guarantee charge	**214,146**	247,996
Operating expenses	**94,513**	110,038
	308,659	358,034
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**511,888**	333,345
Data per Series		
Series 1		
Increase (decrease) in net assets from operations	**3,026**	1,035
- per unit	**0.04**	0.01
Average Number of Units	**72,467**	82,822
Series 3		
Increase (decrease) in net assets from operations	**24,835**	11,859
- per unit	**0.05**	0.02
Average Number of Units	**482,814**	553,165
Series 5		
Increase (decrease) in net assets from operations	**315,032**	206,568
- per unit	**0.08**	0.04
Average Number of Units	**4,049,718**	4,823,922
Series 6		
Increase (decrease) in net assets from operations	**85,504**	61,479
- per unit	**0.09**	0.05
Average Number of Units	**996,987**	1,201,656
Series 6F		
Increase (decrease) in net assets from operations	**205**	128
- per unit	**0.11**	0.07
Average Number of Units	**1,886**	1,886
Series 7		
Increase (decrease) in net assets from operations	**5,508**	3,670
- per unit	**0.11**	0.07
Average Number of Units	**50,375**	53,929
Series 8		
Increase (decrease) in net assets from operations	**77,554**	48,460
- per unit	**0.10**	0.06
Average Number of Units	**791,315**	862,510
Series 8F		
Increase (decrease) in net assets from operations	**224**	146
- per unit	**0.12**	0.08
Average Number of Units	**1,879**	1,879

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**35,258,179**	40,541,676
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**511,888**	333,345
Premiums		
Series 1	**—**	23,383
Series 3	**69,098**	251,303
Series 5	**198,079**	237,476
Series 6	**138,730**	264,667
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**159,985**	633,291
Series 8F	**—**	—
	565,892	1,410,120
Withdrawals		
Series 1	**(27,367)**	(63,757)
Series 3	**(321,862)**	(362,628)
Series 5	**(2,416,736)**	(2,721,685)
Series 6	**(710,756)**	(723,277)
Series 6F	**—**	—
Series 7	**(4,746)**	(4,597)
Series 8	**(513,746)**	(729,125)
Series 8F	**—**	—
	(3,995,213)	(4,605,069)
Net Assets Attributable to Contract Owners, End of Period	**32,340,746**	37,680,072

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**511,888**	333,345
Adjustments for:		
Net realized (gain) loss	**440,142**	446,082
Net unrealized (gain) loss	**(650,601)**	(405,270)
Non-cash distribution from investments	**(609,193)**	(730,810)
Proceeds from sale/maturity of investments	**3,903,436**	4,053,308
Investments purchased	**(211,244)**	(533,419)
Receivable for securities sold	**780**	(19,350)
Accrued expenses	**(4,620)**	(5,202)
Payable for securities purchased	**1,769**	—
Net Cash Flows from (used in) Operating Activities	**3,382,357**	3,138,684
Cash Flows from (used in) Financing Activities		
Premium payments	**564,222**	1,407,819
Amounts paid on withdrawals	**(3,944,909)**	(4,564,481)
Net Cash Flows from (used in) Financing Activities	**(3,380,687)**	(3,156,662)
Increase (decrease) in cash/bank overdraft	**1,670**	(17,978)
Cash (bank overdraft), beginning of period	**121,961**	118,090
Cash (Bank Overdraft), End of Period	**123,631**	100,112
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**890**	1,376

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.2**
DGIA Canadian Bond Fund	3,440,444	35,900,613	32,396,357	
Total Investments		**35,900,613**	**32,396,357**	
Other Net Assets			**(55,611)**	**(0.2)**
Net Assets			**32,340,746**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Government of Canada, 3.500%, 2029-09-01	7.4
Government of Canada, 3.250%, 2033-12-01	3.5
Government of Canada, 3.250%, 2034-12-01	2.8
Province of Quebec, 5.000%, 2041-12-01	2.1
Government of Canada, 1.500%, 2031-12-01	1.5
Province of Quebec, 3.500%, 2048-12-01	1.4
Government of Canada, 2.000%, 2051-12-01	1.4
Province of Ontario, 4.600%, 2039-06-02	1.4
Government of Canada, 3.250%, 2036-03-01	1.4
Province of Ontario, 3.500%, 2043-06-02	1.2
Province of Quebec, 5.750%, 2036-12-01	1.2
Government of Canada, 3.250%, 2035-12-01	1.2
The Toronto-Dominion Bank, 3.767%, 2029-04-13	1.1
Government of Canada, 3.250%, 2036-06-01	1.1
Royal Bank of Canada, 3.831%, 2029-03-27	1.0
Canada NHA, Mortgage-Backed Securities, 3.850%, 2029-09-01	1.0
Province of Ontario, 4.700%, 2037-06-02	1.0
Royal Bank of Canada, 3.572%, 2030-12-09	1.0
Government of Canada, 1.750%, 2053-12-01	0.9
Province of Bristish Columbia, 4.700%, 2037-06-18	0.9
CIBC, 3.700%, 2029-04-02	0.9
Scotiabank, 3.616%, 2031-01-30	0.9
Canada NHA, Mortgage-Backed Securities, 3.240%, 2030-06-01	0.9
Government of Canada, 2.000%, 2032-06-01	0.9
CIBC, 3.650%, 2031-01-13	0.9

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide regular income and capital security by investing in a portfolio of fixed-income securities from the Canadian bond market.

Strategy of the Fund

This Fund, actively managed, employs a fundamental investment approach targeting a consistent allocation of value added sources. The strategy seeks to add value through management of duration, yield curve and credit risk.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	—	32,396	—	32,396	NON-RELATED INVESTMENT FUNDS	—	35,269	—	35,269
TOTAL	**—**	**32,396**	**—**	**32,396**	**TOTAL**	**—**	**35,269**	**—**	**35,269**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond	1.00	330	359

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**27,324**	30,073
Investments at fair value through profit or loss (FVTPL)	**14,783,137**	17,928,706
Premiums receivable	**5,400**	—
	14,815,861	17,958,779
LIABILITIES		
Current Liabilities		
Accrued expenses	**22,750**	27,352
Withdrawals payable	**19,793**	5,409
Payable for securities purchased	**3,261**	2,950
	45,804	35,711
Net Assets Attributable to Contract Owners	**14,770,057**	17,923,068
Net Assets per Unit		
Series 5	**5.54**	5.56
Series 6	**5.65**	5.65
Series 6F	**6.14**	6.13
Series 7	**5.84**	5.83
Series 8	**5.78**	5.78
Series 8F	**6.21**	6.18

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**207**	304
Distributions from underlying funds	**329,697**	348,158
Changes in fair value:		
Net realized gain (loss) on investments	**(51,948)**	(24,636)
Net unrealized gain (loss) on investments	**(134,789)**	285,030
	143,167	608,856
Expenses		
Management fees and guarantee charge	**128,378**	128,759
Operating expenses	**17,781**	17,982
	146,159	146,741
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**(2,992)**	462,115
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**(3,189)**	16,003
- per unit	**(0.03)**	0.14
Average Number of Units	**109,167**	117,330
Series 6		
Increase (decrease) in net assets from operations	**(6,852)**	129,907
- per unit	**(0.01)**	0.15
Average Number of Units	**887,730**	892,387
Series 6F		
Increase (decrease) in net assets from operations	**23**	314
- per unit	**0.01**	0.18
Average Number of Units	**1,750**	1,750
Series 7		
Increase (decrease) in net assets from operations	**5,789**	97,666
- per unit	**0.01**	0.17
Average Number of Units	**412,684**	578,564
Series 8		
Increase (decrease) in net assets from operations	**1,195**	217,892
- per unit	**—**	0.16
Average Number of Units	**1,374,115**	1,376,580
Series 8F		
Increase (decrease) in net assets from operations	**42**	333
- per unit	**0.02**	0.19
Average Number of Units	**1,741**	1,741

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**17,923,068**	15,153,758
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**(2,992)**	462,115
Premiums		
Series 5	**511,173**	126,344
Series 6	**548,958**	834,513
Series 6F	**—**	—
Series 7	**36,565**	89,273
Series 8	**1,253,982**	2,511,661
Series 8F	**—**	—
	2,350,678	3,561,791
Withdrawals		
Series 5	**(638,584)**	(104,650)
Series 6	**(797,253)**	(640,597)
Series 6F	**—**	—
Series 7	**(1,126,743)**	(152,252)
Series 8	**(2,938,117)**	(1,275,026)
Series 8F	**—**	—
	(5,500,697)	(2,172,525)
Net Assets Attributable to Contract Owners, End of Period	**14,770,057**	17,005,139

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**(2,992)**	462,115
Adjustments for:		
Net realized (gain) loss	**51,948**	24,636
Net unrealized (gain) loss	**134,789**	(285,030)
Non-cash distribution from investments	**(329,697)**	(348,158)
Proceeds from sale/maturity of investments	**4,561,323**	1,557,078
Investments purchased	**(1,272,794)**	(2,785,120)
Accrued expenses	**(4,602)**	2,556
Payable for securities purchased	**311**	11,910
Net Cash Flows from (used in) Operating Activities	**3,138,286**	(1,360,013)
Cash Flows from (used in) Financing Activities		
Premium payments	**2,345,278**	3,545,205
Amounts paid on withdrawals	**(5,486,313)**	(2,172,970)
Net Cash Flows from (used in) Financing Activities	**(3,141,035)**	1,372,235
Increase (decrease) in cash/bank overdraft	**(2,749)**	12,222
Cash (bank overdraft), beginning of period	**30,073**	30,188
Cash (Bank Overdraft), End of Period	**27,324**	42,410
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**201**	309

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.1**
Desjardins Global Tactical Bond Fund, I-Class	1,553,503	15,003,792	14,783,137	
Total Investments		**15,003,792**	**14,783,137**	
Other Net Assets			**(13,080)**	**(0.1)**
Net Assets			**14,770,057**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Cash and Cash Equivalents	13.9
U.S. Treasury Bonds, 4.000%, 2052-11-15	2.9
Eurosail, Series 2007-1X, Class C1A, Mezzanine, floating rate, 2045-03-13	2.1
RD Michigan Property Owner I, Private Placement, Series 144A, 7.500%, 2045-03-30	1.8
Cogent Communications Holdings, Private Placement, Series 144A, 7.000%, 2027-06-15	1.6
Beignet Investor, Private Placement, Series 144A, 6.581%, 2049-05-30	1.4
DISH DBS, Private Placement, Series 144A, 5.250%, 2026-12-01	1.3
U.S. Renal Care, floating rate, 2028-06-20	1.1
QNB Finance, floating rate, 2027-09-19	1.1
QatarEnergy, 4.625%, 2029-06-23	1.1
Intesa Sanpaolo, Private Placement, Series 144A, 8.148%, floating rate from 2032-11-21, 2033-11-21	1.0
Eurosail, Series 2007-3X, Class B1A, floating rate, 2045-06-13	1.0
Peru LNG, 5.375%, 2030-03-22	1.0
Vmed 02 UK Financing I, Private Placement, Series 144A, 6.750%, 2033-01-15	1.0
Syniverse Holdings, floating rate, 2027-05-13	1.0
VICI Properties, Private Placement, Series 144A, 3.875%, 2029-02-15	1.0
Gazprom, 8.625%, 2034-04-28	0.9
Harvest Funding, Series 1X, Class A, floating rate, 2069-11-15	0.9
Altice, floating rate, 2031-05-15	0.9
Derivative Financial Instruments	0.9
Forward Air, floating rate, 2030-12-19	0.8
Republic of Colombia, Series B, 11.750%, 2035-01-24	0.8
Centene, 4.625%, 2029-12-15	0.8
Ubisoft Entertainment, 0.878%, 2027-11-24	0.8
Incora	0.7

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide high income and some long-term capital appreciation by investing primarily in fixed-income securities of issuers throughout the world.

Strategy of the Fund

The Fund invests in the Desjardins Global Tactical Bond fund. The underlying fund invests primarily in global credit markets including, without limitation, investment-grade corporate bonds, high-yield corporate bonds and emerging market bonds. The Fund may also invest in other classes of securities, such as floating rate loans, asset-backed securities, mortgage-backed securities and government bonds.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	14,783	—	—	14,783	NON-RELATED INVESTMENT FUNDS	17,929	—	—	17,929
TOTAL	**14,783**	**—**	**—**	**14,783**	**TOTAL**	**17,929**	**—**	**—**	**17,929**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds’ performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds’ performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds’ investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds’ managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
Bloomberg Global Aggregate Corporate Component Ex Emerging Markets Hedged (33.3%)	1.50	73	88
BofA Merrill Lynch Global High Yield, BB-B Rated Constrained Developed Markets Hedged (33.3%)	2.00	97	117
J.P. Morgan EMBI Global Diversified Hedged (33.3%)	2.00	97	117

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**1,300**	—
Investments at fair value through profit or loss (FVTPL)	**55,643,299**	59,345,084
Premiums receivable	**405**	—
Receivable for securities sold	**3,595**	1,345
	55,648,599	59,346,429
LIABILITIES		
Current Liabilities		
Bank overdraft	**—**	54
Accrued expenses	**129,761**	139,728
Withdrawals payable	**160,050**	81,845
	289,811	221,627
Net Assets Attributable to Contract Owners	**55,358,788**	59,124,802
Net Assets per Unit		
Series 3	**8.55**	8.26
Series 5	**8.91**	8.60
Series 6	**6.47**	6.23
Series 7	**6.89**	6.62
Series 8	**6.22**	5.98

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**11**	55
Changes in fair value:		
Net realized gain (loss) on investments	**1,264,449**	1,309,987
Net unrealized gain (loss) on investments	**1,616,533**	411,658
	2,880,993	1,721,700
Expenses		
Management fees and guarantee charge	**657,007**	746,626
Operating expenses	**143,752**	162,681
	800,759	909,307
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**2,080,234**	812,393
Data per Series		
Series 3		
Increase (decrease) in net assets from operations	**31,819**	11,848
- per unit	**0.29**	0.09
Average Number of Units	**108,828**	132,373
Series 5		
Increase (decrease) in net assets from operations	**1,488,215**	555,250
- per unit	**0.31**	0.10
Average Number of Units	**4,733,026**	5,655,443
Series 6		
Increase (decrease) in net assets from operations	**278,217**	122,310
- per unit	**0.23**	0.08
Average Number of Units	**1,193,165**	1,540,631
Series 7		
Increase (decrease) in net assets from operations	**84,361**	40,000
- per unit	**0.27**	0.10
Average Number of Units	**311,687**	389,941
Series 8		
Increase (decrease) in net assets from operations	**197,622**	82,985
- per unit	**0.23**	0.09
Average Number of Units	**851,644**	962,646

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**59,124,802**	67,998,147
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**2,080,234**	812,393
Premiums		
Series 3	**300**	300
Series 5	**100,851**	435,826
Series 6	**123,792**	74,273
Series 7	**—**	—
Series 8	**59,179**	4,800
	284,122	515,199
Withdrawals		
Series 3	**(193,050)**	(107,914)
Series 5	**(4,029,750)**	(5,178,566)
Series 6	**(1,273,662)**	(1,456,600)
Series 7	**(47,298)**	(28,115)
Series 8	**(586,610)**	(455,536)
	(6,130,370)	(7,226,731)
Net Assets Attributable to Contract Owners, End of Period	**55,358,788**	62,099,008

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**2,080,234**	812,393
Adjustments for:		
Net realized (gain) loss	**(1,264,449)**	(1,309,987)
Net unrealized (gain) loss	**(1,616,533)**	(411,658)
Proceeds from sale/maturity of investments	**6,583,161**	7,575,146
Investments purchased	**(394)**	(9,270)
Receivable for securities sold	**(2,250)**	(34,479)
Accrued expenses	**(9,967)**	(15,785)
Net Cash Flows from (used in) Operating Activities	**5,769,802**	6,606,360
Cash Flows from (used in) Financing Activities		
Premium payments	**283,717**	514,644
Amounts paid on withdrawals	**(6,052,165)**	(7,155,425)
Net Cash Flows from (used in) Financing Activities	**(5,768,448)**	(6,640,781)
Increase (decrease) in cash/bank overdraft	**1,354**	(34,421)
Cash (bank overdraft), beginning of period	**(54)**	(197)
Cash (Bank Overdraft), End of Period	**1,300**	(34,618)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**9**	205
Interest paid	**—**	150

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.5**
Franklin Quotential Diversified Income Portfolio, Series O	6,442,359	43,555,736	55,643,299	
Total Investments		**43,555,736**	**55,643,299**	
Other Net Assets			**(284,511)**	**(0.5)**
Net Assets			**55,358,788**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Franklin Canadian Core Plus Bond Fund	30.8
Franklin Canadian Government Bond Fund	15.1
Franklin Global Core Bond Fund	10.4
Franklin Canadian Short Term Bond Fund	7.2
Franklin U.S. Core Equity Fund	5.9
Franklin Brandywine Global Income Optimiser Fund	4.9
Franklin Brandywine U.S. High Yield Fund	3.7
Franklin Canadian Core Equity Fund	2.9
Franklin ClearBridge Canadian Equity Fund	2.4
Franklin FTSE U.S. Index ETF	2.3
Franklin Putnam U.S. Large Cap Value Fund	2.0
Franklin International Core Equity Fund	2.0
Templeton Emerging Markets Fund	1.8
Franklin FTSE Canada All Cap Index ETF	1.7
Franklin U.S. Opportunities Fund	1.6
Franklin Emerging Markets Core Equity Fund	1.2
Franklin International Equity Index ETF	1.1
Franklin U.S. Rising Dividends Fund	0.8
Franklin ClearBridge International Growth Fund	0.8
Franklin ClearBridge U.S. Sustainability Leaders Fund	0.8
Franklin ClearBridge Canadian Small Cap Fund	0.5
Cash and Cash Equivalents	0.1

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide a balance of capital growth and interest income by investing primarily in units of an underlying fund in order to gain the desired exposure to the equity and fixed-income markets.

Strategy of the Fund

To emphasize investments in fixed-income underlying funds in order to provide income and capital preservation. The Fund also invests, to a lesser extent, in equity underlying funds in order to increase the potential for capital appreciation over a longer investment horizon.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	55,643	—	—	55,643
TOTAL	**55,643**	**—**	**—**	**55,643**

DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	59,345	—	—	59,345
TOTAL	**59,345**	**—**	**—**	**59,345**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (55%)	1.00	322	346
Bloomberg Barclays Multiverse Hedged (25%)	1.00	146	157
S&P/TSX (5%)	3.00	88	94
MSCI All Country World Net (15%)	3.00	263	283

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**85,350**	81,468
Investments at fair value through profit or loss (FVTPL)	**114,020,225**	117,600,436
Premiums receivable	**1,127**	—
Receivable for securities sold	**—**	3,264
	114,106,702	117,685,168
LIABILITIES		
Current Liabilities		
Accrued expenses	**275,739**	286,993
Withdrawals payable	**284,360**	146,930
Payable for securities purchased	**1,033**	—
	561,132	433,923
Net Assets Attributable to Contract Owners	**113,545,570**	117,251,245
Net Assets per Unit		
Series 3	**8.99**	8.53
Series 5	**9.44**	8.94
Series 6	**7.63**	7.22
Series 7	**8.08**	7.63
Series 8	**7.01**	6.61

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**625**	975
Changes in fair value:		
Net realized gain (loss) on investments	**3,532,258**	3,085,650
Net unrealized gain (loss) on investments	**4,342,439**	671,243
	7,875,322	3,757,868
Expenses		
Management fees and guarantee charge	**1,335,102**	1,413,089
Operating expenses	**313,572**	332,522
	1,648,674	1,745,611
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**6,226,648**	2,012,257
Data per Series		
Series 3		
Increase (decrease) in net assets from operations	**129,470**	40,362
- per unit	**0.45**	0.12
Average Number of Units	**287,091**	331,270
Series 5		
Increase (decrease) in net assets from operations	**5,103,748**	1,627,702
- per unit	**0.50**	0.14
Average Number of Units	**10,280,286**	11,868,472
Series 6		
Increase (decrease) in net assets from operations	**581,096**	198,321
- per unit	**0.41**	0.12
Average Number of Units	**1,427,059**	1,629,350
Series 7		
Increase (decrease) in net assets from operations	**201,359**	69,611
- per unit	**0.44**	0.15
Average Number of Units	**453,127**	476,918
Series 8		
Increase (decrease) in net assets from operations	**210,975**	76,261
- per unit	**0.39**	0.12
Average Number of Units	**542,059**	631,226

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**117,251,245**	125,471,754
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**6,226,648**	2,012,257
Premiums		
Series 3	**48,382**	2,190
Series 5	**871,579**	1,244,021
Series 6	**110,594**	76,004
Series 7	**2,600**	2,600
Series 8	**56,838**	105,300
	1,089,993	1,430,115
Withdrawals		
Series 3	**(353,793)**	(143,650)
Series 5	**(8,579,491)**	(8,924,171)
Series 6	**(1,121,667)**	(819,568)
Series 7	**(382,856)**	(43,935)
Series 8	**(584,509)**	(315,881)
	(11,022,316)	(10,247,205)
Net Assets Attributable to Contract Owners, End of Period	**113,545,570**	118,666,921

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**6,226,648**	2,012,257
Adjustments for:		
Net realized (gain) loss	**(3,532,258)**	(3,085,650)
Net unrealized (gain) loss	**(4,342,439)**	(671,243)
Proceeds from sale/maturity of investments	**11,478,607**	10,447,027
Investments purchased	**(23,699)**	(2,171)
Receivable for securities sold	**3,264**	(46,493)
Interest, dividends and other receivables	**—**	71
Accrued expenses	**(11,254)**	(22,974)
Payable for securities purchased	**1,033**	—
Net Cash Flows from (used in) Operating Activities	**9,799,902**	8,630,824
Cash Flows from (used in) Financing Activities		
Premium payments	**1,088,866**	1,429,136
Amounts paid on withdrawals	**(10,884,886)**	(10,105,408)
Net Cash Flows from (used in) Financing Activities	**(9,796,020)**	(8,676,272)
Increase (decrease) in cash/bank overdraft	**3,882**	(45,448)
Cash (bank overdraft), beginning of period	**81,468**	75,865
Cash (Bank Overdraft), End of Period	**85,350**	30,417
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**616**	1,246
Interest paid	**—**	205

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.4**
Franklin Quotential Balanced Income Portfolio, Series O	8,892,754	75,489,551	114,020,225	
Total Investments		**75,489,551**	**114,020,225**	
Other Net Assets			**(474,655)**	**(0.4)**
Net Assets			**113,545,570**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Franklin Canadian Core Plus Bond Fund	24.8
Franklin Canadian Government Bond Fund	12.2
Franklin U.S. Core Equity Fund	9.1
Franklin Global Core Bond Fund	8.6
Franklin Canadian Short Term Bond Fund	5.8
Franklin Canadian Core Equity Fund	4.5
Franklin ClearBridge Canadian Equity Fund	3.7
Franklin Brandywine Global Income Optimiser Fund	3.6
Franklin FTSE U.S. Index ETF	3.6
Franklin Putnam U.S. Large Cap Value Fund	3.2
Franklin International Core Equity Fund	3.1
Templeton Emerging Markets Fund	2.7
Franklin FTSE Canada All Cap Index ETF	2.7
Franklin U.S. Opportunities Fund	2.4
Franklin Brandywine U.S. High Yield Fund	1.9
Franklin Emerging Markets Core Equity Fund	1.8
Franklin International Equity Index ETF	1.6
Franklin U.S. Rising Dividends Fund	1.3
Franklin ClearBridge International Growth Fund	1.2
Franklin ClearBridge U.S. Sustainability Leaders Fund	1.2
Franklin ClearBridge Canadian Small Cap Fund	0.8
Cash and Cash Equivalents	0.2

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide a balance of capital growth and interest income by investing primarily in units of an individual underlying fund in order to gain the desired exposure to the equity and fixed-income markets.

Strategy of the Fund

To invest in fixed-income underlying funds in order to provide income and capital preservation. The Fund also invests in equity underlying funds in order to increase the potential for capital appreciation over a longer investment horizon.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	114,020	—	—	114,020
TOTAL	**114,020**	**—**	**—**	**114,020**

DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	117,600	—	—	117,600
TOTAL	**117,600**	**—**	**—**	**117,600**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds’ performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds’ performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds’ investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds’ managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (40%)	1.00	452	475
Bloomberg Barclays Multiverse Hedged (20%)	1.00	226	238
S&P/TSX (10%)	3.00	339	356
MSCI All Country World Net (30%)	3.00	1,016	1,069

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**309,860**	217,254
Investments at fair value through profit or loss (FVTPL)	**586,494,912**	596,295,549
Premiums receivable	**133,738**	321,710
Receivable for securities sold	**—**	90,338
	586,938,510	596,924,851
LIABILITIES		
Current Liabilities		
Accrued expenses	**1,437,014**	1,459,891
Withdrawals payable	**1,368,212**	945,076
Payable for securities purchased	**9,830**	—
	2,815,056	2,404,967
Net Assets Attributable to Contract Owners	**584,123,454**	594,519,884
Net Assets per Unit		
Series 3	**15.29**	14.59
Series 5	**16.41**	15.62
Series 6	**9.97**	9.48
Series 6F	**7.17**	6.78
Series 7	**10.64**	10.09
Series 8	**8.69**	8.25
Series 8F	**7.25**	6.84

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**2,262**	4,313
Distributions from underlying funds	**8,765,481**	11,249,031
Changes in fair value:		
Net realized gain (loss) on investments	**11,450,606**	11,338,387
Net unrealized gain (loss) on investments	**17,592,161**	7,190,192
	37,810,510	29,781,923
Expenses		
Management fees and guarantee charge	**6,979,537**	6,801,467
Operating expenses	**1,628,017**	1,594,451
	8,607,554	8,395,918
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**29,202,956**	21,386,005
Data per Series		
Series 3		
Increase (decrease) in net assets from operations	**278,501**	209,067
- per unit	**0.71**	0.47
Average Number of Units	**392,278**	446,467
Series 5		
Increase (decrease) in net assets from operations	**25,543,224**	18,847,867
- per unit	**0.79**	0.52
Average Number of Units	**32,302,233**	36,413,466
Series 6		
Increase (decrease) in net assets from operations	**1,508,974**	1,096,413
- per unit	**0.49**	0.32
Average Number of Units	**3,061,395**	3,384,802
Series 6F		
Increase (decrease) in net assets from operations	**686**	472
- per unit	**0.39**	0.27
Average Number of Units	**1,751**	1,751
Series 7		
Increase (decrease) in net assets from operations	**262,768**	176,873
- per unit	**0.55**	0.37
Average Number of Units	**478,233**	483,138
Series 8		
Increase (decrease) in net assets from operations	**1,608,092**	1,054,822
- per unit	**0.43**	0.29
Average Number of Units	**3,720,844**	3,596,779
Series 8F		
Increase (decrease) in net assets from operations	**711**	491
- per unit	**0.41**	0.28
Average Number of Units	**1,742**	1,742

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**594,519,884**	591,831,311
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**29,202,956**	21,386,005
Premiums		
Series 3	**18,254**	278,469
Series 5	**8,364,782**	8,244,785
Series 6	**1,926,426**	2,111,228
Series 6F	**—**	—
Series 7	**200**	245,648
Series 8	**1,527,407**	1,921,931
Series 8F	**—**	—
	11,837,069	12,802,061
Withdrawals		
Series 3	**(552,208)**	(566,542)
Series 5	**(43,395,818)**	(42,937,823)
Series 6	**(3,397,424)**	(3,648,125)
Series 6F	**—**	—
Series 7	**(89,823)**	(406,043)
Series 8	**(4,001,182)**	(3,926,776)
Series 8F	**—**	—
	(51,436,455)	(51,485,309)
Net Assets Attributable to Contract Owners, End of Period	**584,123,454**	574,534,068

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**29,202,956**	21,386,005
Adjustments for:		
Net realized (gain) loss	**(11,450,606)**	(11,338,387)
Net unrealized (gain) loss	**(17,592,161)**	(7,190,192)
Non-cash distribution from investments	**(8,765,481)**	(11,249,031)
Proceeds from sale/maturity of investments	**48,143,992**	46,933,098
Investments purchased	**(535,107)**	(201,567)
Receivable for securities sold	**90,338**	37,321
Accrued expenses	**(22,877)**	(77,210)
Payable for securities purchased	**9,830**	—
Net Cash Flows from (used in) Operating Activities	**39,080,884**	38,300,037
Cash Flows from (used in) Financing Activities		
Premium payments	**12,025,041**	12,799,284
Amounts paid on withdrawals	**(51,013,319)**	(51,058,140)
Net Cash Flows from (used in) Financing Activities	**(38,988,278)**	(38,258,856)
Increase (decrease) in cash/bank overdraft	**92,606**	41,181
Cash (bank overdraft), beginning of period	**217,254**	38,887
Cash (Bank Overdraft), End of Period	**309,860**	80,068
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**2,267**	4,931
Interest paid	**—**	1,071

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.4**
Fidelity Canadian Balanced Fund, Series O	19,915,884	440,782,833	586,494,912	
Total Investments		**440,782,833**	**586,494,912**	
Other Net Assets			**(2,371,458)**	**(0.4)**
Net Assets			**584,123,454**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Royal Bank of Canada	11.2
Toronto-Dominion Bank	7.7
Bank of Montreal	6.6
Canadian Imperial Bank of Commerce	5.0
Shopify, Class A	4.5
Agnico Eagle Mines	4.1
Canadian Pacific Kansas City	4.1
Suncor Energy	3.3
Canadian National Railway Company	3.0
TC Energy	2.8
Bombardier	2.8
Aritzia	2.7
Hudbay Minerals	2.7
Barrick Mining Corporation	2.7
Cameco Corporation	2.4
Dollarama	2.1
Wheaton Precious Metals Corporation	2.1
Lundin Mining Corporation	2.0
Alimentation Couche-Tard	1.8
Power Corporation of Canada	1.8
Finning	1.8
RB Global	1.7
Compagnie Loblaw	1.6
Brookfield Corporation, Class A	1.6
Celestica	1.2

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To achieve high total investment return using a diversified portfolio targeting long-term capital appreciation and a regular income stream through investment in any kind of equity or fixed-income security or money market instrument. The fundamental investment objective of the Fund is to provide investors with a balanced asset mix with the potential for capital growth.

Strategy of the Fund

Target fixed asset allocation to deliver superior long-term growth potential and reduced levels of risk. The Fund invests primarily in a mix of Canadian equity securities, investment grade bonds, high yield securities and money market instruments. The equity investment decisions are based on a thorough examination of the company, financial conditions and long-term earnings potential.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	586,495	—	—	586,495	NON-RELATED INVESTMENT FUNDS	596,296	—	—	596,296
TOTAL	**586,495**	**—**	**—**	**586,495**	**TOTAL**	**596,296**	**—**	**—**	**596,296**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (40%)	1.00	2,211	2,146
ICE BofA US High Yield Constrained (10%)	2.00	1,106	1,073
S&P/TSX Capped (50%)	3.00	8,291	8,048

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**1,175**	—
Investments at fair value through profit or loss (FVTPL)	**39,711,671**	38,206,559
Premiums receivable	**548**	20
Receivable for securities sold	**22,535**	63,293
	39,735,929	38,269,872
LIABILITIES		
Current Liabilities		
Bank overdraft	**—**	62,159
Accrued expenses	**81,835**	80,163
Withdrawals payable	**61,774**	16,266
	143,609	158,588
Net Assets Attributable to Contract Owners	**39,592,320**	38,111,284
Net Assets per Unit		
Series 5	**9.32**	8.51
Series 6	**9.49**	8.65
Series 6F	**7.33**	6.65
Series 7	**10.04**	9.13
Series 8	**8.95**	8.14
Series 8F	**7.42**	6.71

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**43**	24
Distributions from underlying funds	**601,862**	626,649
Changes in fair value:		
Net realized gain (loss) on investments	**731,190**	258,898
Net unrealized gain (loss) on investments	**2,805,430**	(682,714)
	4,138,525	202,857
Expenses		
Management fees and guarantee charge	**443,566**	406,260
Operating expenses	**43,412**	39,660
	486,978	445,920
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**3,651,547**	(243,063)
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**229,881**	(21,381)
- per unit	**0.80**	(0.08)
Average Number of Units	**287,712**	282,780
Series 6		
Increase (decrease) in net assets from operations	**939,279**	(78,629)
- per unit	**0.83**	(0.06)
Average Number of Units	**1,128,465**	1,251,777
Series 6F		
Increase (decrease) in net assets from operations	**1,150**	(9)
- per unit	**0.69**	(0.01)
Average Number of Units	**1,676**	1,676
Series 7		
Increase (decrease) in net assets from operations	**268,306**	(6,980)
- per unit	**0.91**	(0.02)
Average Number of Units	**294,928**	294,958
Series 8		
Increase (decrease) in net assets from operations	**2,211,755**	(136,073)
- per unit	**0.79**	(0.05)
Average Number of Units	**2,805,589**	2,720,504
Series 8F		
Increase (decrease) in net assets from operations	**1,176**	9
- per unit	**0.71**	0.01
Average Number of Units	**1,668**	1,668

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**38,111,284**	34,771,692
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**3,651,547**	(243,063)
Premiums		
Series 5	**279,913**	315,476
Series 6	**1,742,823**	1,911,090
Series 6F	**—**	—
Series 7	**—**	50,000
Series 8	**2,706,776**	3,576,792
Series 8F	**—**	—
	4,729,512	5,853,358
Withdrawals		
Series 5	**(240,685)**	(325,106)
Series 6	**(2,585,679)**	(1,719,019)
Series 6F	**—**	—
Series 7	**(24,083)**	(214,301)
Series 8	**(4,049,576)**	(1,973,135)
Series 8F	**—**	—
	(6,900,023)	(4,231,561)
Net Assets Attributable to Contract Owners, End of Period	**39,592,320**	36,150,426

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**3,651,547**	(243,063)
Adjustments for:		
Net realized (gain) loss	**(731,190)**	(258,898)
Net unrealized (gain) loss	**(2,805,430)**	682,714
Non-cash distribution from investments	**(601,862)**	(626,649)
Proceeds from sale/maturity of investments	**4,235,632**	2,180,135
Investments purchased	**(1,602,262)**	(3,327,537)
Receivable for securities sold	**40,758**	(7,323)
Accrued expenses	**1,672**	1,190
Payable for securities purchased	**—**	(34,092)
Net Cash Flows from (used in) Operating Activities	**2,188,865**	(1,633,523)
Cash Flows from (used in) Financing Activities		
Premium payments	**4,728,984**	5,827,153
Amounts paid on withdrawals	**(6,854,515)**	(4,235,020)
Net Cash Flows from (used in) Financing Activities	**(2,125,531)**	1,592,133
Increase (decrease) in cash/bank overdraft	**63,334**	(41,390)
Cash (bank overdraft), beginning of period	**(62,159)**	35,200
Cash (Bank Overdraft), End of Period	**1,175**	(6,190)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**43**	96
Interest paid	**—**	70

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.3**
Fidelity U.S. Monthly Income Fund, Series O	1,173,776	31,440,267	39,711,671	
Total Investments		**31,440,267**	**39,711,671**	
Other Net Assets			**(119,351)**	**(0.3)**
Net Assets			**39,592,320**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
iShares Comex Gold Trust ETF	1.6
JPMorgan Chase & Co.	1.5
Exxon Mobil	1.2
Linde	0.9
Alphabet, Class A	0.9
Wells Fargo & Company	0.9
Walmart	0.8
Bank of America	0.8
Procter & Gamble Company	0.7
Chubb	0.7
Public Storage	0.7
Microsoft	0.7
Gilead Sciences	0.6
Johnson & Johnson	0.6
ITT	0.6
Disney	0.6
Taiwan Semiconductor Manufacturing Company, ADR	0.6
AbbVie	0.6
PNC Financial Services Group	0.6
Cisco Systems	0.5
Equinix	0.5
Prologis	0.5
UnitedHealth	0.5
Coca Cola	0.5
Mcdonalds	0.5

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To achieve a combination of steady income and the potential for capital gains by investing in a mix of U.S. income-producing securities.

Strategy of the Fund

The Fund invests primarily in a mix of U.S. income-producing securities, either directly or indirectly through investments in underlying funds. The Fund's neutral mix is 50% exposure to equity securities and 50% exposure to fixed-income securities. These securities may be U.S. securities or non-U.S. securities but at least 70% of the Fund's net assets will be invested in U.S. dollar-denominated investments.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	39,712	—	—	39,712	NON-RELATED INVESTMENT FUNDS	38,207	—	—	38,207
TOTAL	**39,712**	**—**	**—**	**39,712**	**TOTAL**	**38,207**	**—**	**—**	**38,207**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
Bloomberg Barclays U.S. Aggregate Bond (31%)	1.50	154	153
ICE BofA All US Convertibles (5%)	1.50	25	25
JP Morgan EMBI Global Diversified (5%)	2.00	33	33
ICE BofA US High Yield Constrained (12%)	2.00	80	79
FTSE NAREIT Equity REITs (7%)	3.00	70	69
Russell 3000 Value (40%)	3.00	399	395

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**1,055**	1,050
Investments at fair value through profit or loss (FVTPL)	**2,939,742**	2,629,147
Premiums receivable	**11,213**	—
	2,952,010	2,630,197
LIABILITIES		
Current Liabilities		
Accrued expenses	**6,073**	5,529
Withdrawals payable	**1,607**	948
Payable for securities purchased	**11,213**	—
	18,893	6,477
Net Assets Attributable to Contract Owners	**2,933,117**	2,623,720
Net Assets per Unit		
Series 5	**6.17**	5.86
Series 6	**6.25**	5.93
Series 6F	**6.28**	5.93
Series 7	**6.38**	6.03
Series 8	**6.32**	5.98
Series 8F	**6.35**	5.98

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**8**	11
Changes in fair value:		
Net realized gain (loss) on investments	**5,485**	9,930
Net unrealized gain (loss) on investments	**182,611**	82,564
	188,104	92,505
Expenses		
Management fees and guarantee charge	**31,540**	24,209
Operating expenses	**3,043**	2,344
	34,583	26,553
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**153,521**	65,952
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**18,497**	10,145
- per unit	**0.30**	0.15
Average Number of Units	**61,963**	65,624
Series 6		
Increase (decrease) in net assets from operations	**80,552**	27,444
- per unit	**0.35**	0.19
Average Number of Units	**232,518**	147,060
Series 6F		
Increase (decrease) in net assets from operations	**640**	361
- per unit	**0.36**	0.20
Average Number of Units	**1,801**	1,801
Series 7		
Increase (decrease) in net assets from operations	**4,138**	2,282
- per unit	**0.34**	0.19
Average Number of Units	**12,001**	12,061
Series 8		
Increase (decrease) in net assets from operations	**49,032**	25,341
- per unit	**0.33**	0.19
Average Number of Units	**149,463**	135,008
Series 8F		
Increase (decrease) in net assets from operations	**662**	379
- per unit	**0.37**	0.21
Average Number of Units	**1,792**	1,792

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**2,623,720**	1,924,833
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**153,521**	65,952
Premiums		
Series 5	**2,000**	—
Series 6	**291,203**	336,454
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**1,200**	164,426
Series 8F	**—**	—
	294,403	500,880
Withdrawals		
Series 5	**(26,031)**	(4,810)
Series 6	**(43,824)**	(112,890)
Series 6F	**—**	—
Series 7	**(181)**	(174)
Series 8	**(68,491)**	(128,231)
Series 8F	**—**	—
	(138,527)	(246,105)
Net Assets Attributable to Contract Owners, End of Period	**2,933,117**	2,245,560

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**153,521**	65,952
Adjustments for:		
Net realized (gain) loss	**(5,485)**	(9,930)
Net unrealized (gain) loss	**(182,611)**	(82,564)
Proceeds from sale/maturity of investments	**117,944**	157,119
Investments purchased	**(240,443)**	(386,049)
Receivable for securities sold	**—**	(200)
Accrued expenses	**544**	561
Payable for securities purchased	**11,213**	(75)
Net Cash Flows from (used in) Operating Activities	**(145,317)**	(255,186)
Cash Flows from (used in) Financing Activities		
Premium payments	**283,190**	500,805
Amounts paid on withdrawals	**(137,868)**	(245,881)
Net Cash Flows from (used in) Financing Activities	**145,322**	254,924
Increase (decrease) in cash/bank overdraft	**5**	(262)
Cash (bank overdraft), beginning of period	**1,050**	1,103
Cash (Bank Overdraft), End of Period	**1,055**	841
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**7**	16
Interest paid	**—**	3

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.2**
Desjardins Sustainable Global Balanced Fund, I-Class	243,014	2,632,893	2,939,742	
Total Investments		**2,632,893**	**2,939,742**	
Other Net Assets			**(6,625)**	**(0.2)**
Net Assets			**2,933,117**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Desjardins Sustainable Environmental Bond Fund, I-Class	43.1
Desjardins Sustainable Positive Change Fund, I-Class	28.9
Desjardins Sustainable Global Opportunities Fund, I-Class	27.6
Cash and Cash Equivalents	0.4

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide long-term capital appreciation and, to a lesser extent, generate an income return. Consequently, the Fund invests primarily in units of mutual funds which themselves invest in equity and fixed-income securities throughout the world. The Fund follows a responsible approach to investing.

Strategy of the Fund

To achieve the Fund's investment objective, the portfolio manager invests in the following underlying funds: Desjardins SocieTerra Environmental Bond Fund, Desjardins SocieTerra Positive Change Fund and Desjardins SocieTerra Global Opportunities Fund.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	2,940	—	—	2,940	NON-RELATED INVESTMENT FUNDS	2,629	—	—	2,629
TOTAL	**2,940**	**—**	**—**	**2,940**	**TOTAL**	**2,629**	**—**	**—**	**2,629**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
Bloomberg Barclays MSCI Green Bond covered (45%)	1.00	15	14
MSCI All Country World Net (55%)	3.00	55	50

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**73,759**	59,466
Investments at fair value through profit or loss (FVTPL)	**174,568,671**	185,031,999
Premiums receivable	**84,655**	77
Receivable for securities sold	**—**	13,740
	174,727,085	185,105,282
LIABILITIES		
Current Liabilities		
Accrued expenses	**384,744**	464,108
Withdrawals payable	**639,396**	377,551
	1,024,140	841,659
Net Assets Attributable to Contract Owners	**173,702,945**	184,263,623
Net Assets per Unit		
Series 3	**11.76**	11.63
Series 5	**12.93**	12.76
Series 6	**8.16**	8.04
Series 6F	**6.57**	6.43
Series 7	**8.62**	8.47
Series 8	**7.70**	7.57
Series 8F	**6.64**	6.49

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**555**	384
Distributions from underlying funds	**2,332,760**	2,019,902
Changes in fair value:		
Net realized gain (loss) on investments	**3,069,446**	3,240,502
Net unrealized gain (loss) on investments	**(695,457)**	1,929,287
	4,707,304	7,190,075
Expenses		
Management fees and guarantee charge	**1,805,118**	1,940,131
Operating expenses	**516,049**	567,212
	2,321,167	2,507,343
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**2,386,137**	4,682,732
Data per Series		
Series 3		
Increase (decrease) in net assets from operations	**35,843**	94,878
- per unit	**0.10**	0.24
Average Number of Units	**346,591**	393,361
Series 5		
Increase (decrease) in net assets from operations	**1,216,937**	2,647,513
- per unit	**0.15**	0.29
Average Number of Units	**7,895,154**	9,136,529
Series 6		
Increase (decrease) in net assets from operations	**432,090**	842,227
- per unit	**0.11**	0.19
Average Number of Units	**3,784,877**	4,358,184
Series 6F		
Increase (decrease) in net assets from operations	**231**	330
- per unit	**0.14**	0.19
Average Number of Units	**1,709**	1,709
Series 7		
Increase (decrease) in net assets from operations	**99,329**	152,039
- per unit	**0.15**	0.20
Average Number of Units	**669,158**	753,571
Series 8		
Increase (decrease) in net assets from operations	**601,456**	945,397
- per unit	**0.12**	0.20
Average Number of Units	**4,857,399**	4,694,914
Series 8F		
Increase (decrease) in net assets from operations	**251**	348
- per unit	**0.15**	0.20
Average Number of Units	**1,701**	1,701

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**184,263,623**	194,926,105
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**2,386,137**	4,682,732
Premiums		
Series 3	**29,700**	255,001
Series 5	**1,243,591**	1,944,131
Series 6	**845,604**	926,834
Series 6F	**—**	—
Series 7	**—**	50,000
Series 8	**1,724,220**	2,060,832
Series 8F	**—**	—
	3,843,115	5,236,798
Withdrawals		
Series 3	**(349,167)**	(521,586)
Series 5	**(10,643,872)**	(10,474,921)
Series 6	**(3,283,761)**	(3,225,783)
Series 6F	**—**	—
Series 7	**(131,601)**	(479,856)
Series 8	**(2,381,529)**	(2,229,844)
Series 8F	**—**	—
	(16,789,930)	(16,931,990)
Net Assets Attributable to Contract Owners, End of Period	**173,702,945**	187,913,645

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**2,386,137**	4,682,732
Adjustments for:		
Net realized (gain) loss	**(3,069,446)**	(3,240,502)
Net unrealized (gain) loss	**695,457**	(1,929,287)
Non-cash distribution from investments	**(2,332,760)**	(2,019,902)
Proceeds from sale/maturity of investments	**15,401,668**	15,530,146
Investments purchased	**(231,591)**	(974,935)
Receivable for securities sold	**13,740**	(55,167)
Interest, dividends and other receivables	**—**	211,148
Accrued expenses	**(79,364)**	(27,644)
Net Cash Flows from (used in) Operating Activities	**12,783,841**	12,176,589
Cash Flows from (used in) Financing Activities		
Premium payments	**3,758,537**	5,236,345
Amounts paid on withdrawals	**(16,528,085)**	(17,467,160)
Net Cash Flows from (used in) Financing Activities	**(12,769,548)**	(12,230,815)
Increase (decrease) in cash/bank overdraft	**14,293**	(54,226)
Cash (bank overdraft), beginning of period	**59,466**	56,563
Cash (Bank Overdraft), End of Period	**73,759**	2,337
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**555**	1,281
Interest paid	**—**	339

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.5**
Jarislowsky Fraser Global Balanced Fund	10,702,840	137,695,869	174,568,671	
Total Investments		**137,695,869**	**174,568,671**	
Other Net Assets			**(865,726)**	**(0.5)**
Net Assets			**173,702,945**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
JF International Pooled Fund	18.4
JF Emerging Markets Equity Fund	3.7
JF U.S. Money Market Fund	2.1
NVIDIA	1.5
Toronto-Dominion Bank	1.5
Alphabet, Class A	1.4
Government of Canada, 3.250%, 2035-12-01	1.4
Microsoft	1.4
Canadian National Railway Company	1.4
Brookfield Corporation	1.3
Shopify, Class A	1.2
Amazon.com	1.1
Bank of Montreal	1.1
JF Money Market Fund	1.0
Province of Ontario, 3.950%, 2035-12-02	1.0
Government of Canada, 4.000%, 2041-06-01	0.9
Constellation Software	0.9
Government of Canada, 2.750%, 2033-06-01	0.9
Alimentation Couche-Tard	0.8
Open Text Corporation	0.8
Waste Connections	0.8
Intact Financial Corporation	0.8
Province of Ontario, 2.800%, 2048-06-02	0.7
RB Global	0.7
TC Energy	0.7

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide investors with an opportunity to achieve a high rate of return by investing in a diversified portfolio consisting of a balance of equity and fixed-income securities of issuers located throughout the world.

Strategy of the Fund

To provide such an opportunity through a diversified portfolio consisting mainly of a balance of large cap equity and investment grade fixed-income securities of issuers located throughout the world.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	—	174,569	—	174,569
TOTAL	**—**	**174,569**	**—**	**174,569**

DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	—	185,032	—	185,032
TOTAL	**—**	**185,032**	**—**	**185,032**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds’ performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds’ performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds’ investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds’ managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada 91 Day Treasury Bill (5%)	0.25	22	24
FTSE Canada Universe Bond (38.5%)	1.00	686	740
S&P/TSX (22%)	3.00	1,175	1,268
S&P 500 (16%)	3.00	855	923
MSCI EAFE Net (16%)	3.00	855	923
MSCI Emerging Markets Net (2.5%)	3.00	134	144

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**10,190**	—
Investments at fair value through profit or loss (FVTPL)	**165,761,662**	192,336,059
Investments at fair value through profit or loss (FVTPL) pledged as collateral	**46,496,634**	23,170,985
Premiums receivable	**78,943**	350
Receivable for securities sold	**—**	9
Cash guarantee received for repurchase transactions	**17,013,796**	18,435,121
Commitments related to reverse repurchase transactions	**700,113**	668,268
Interest, dividends and other receivables	**479,278**	382,832
	230,540,616	234,993,624
LIABILITIES		
Current Liabilities		
Bank overdraft	**—**	77,721
Accrued expenses	**432,265**	444,845
Withdrawals payable	**375,698**	111,078
Commitments related to repurchase transactions	**17,013,796**	18,435,121
Cash guarantee given for reverse repurchase transactions	**700,113**	668,268
	18,521,872	19,737,033
Net Assets Attributable to Contract Owners	**212,018,744**	215,256,591
Net Assets per Unit		
Series 1	**15.75**	15.19
Series 3	**18.51**	17.79
Series 5	**20.77**	19.90
Series 6	**10.30**	9.86
Series 6F	**6.59**	6.28
Series 7	**10.98**	10.49
Series 8	**8.87**	8.48
Series 8F	**6.67**	6.33

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Income		
Interest for attribution purposes	**1,212,135**	1,375,786
Dividends	**973,403**	884,688
Distributions from underlying funds	**310,151**	319,314
Revenue from securities lending activities	**33,272**	49,046
Foreign exchange gain (loss) on cash	**598**	(1,860)
Changes in fair value:		
Net realized gain (loss) on investments	**12,284,666**	2,171,614
Net unrealized gain (loss) on investments	**(3,194,467)**	8,377,445
	11,619,758	13,176,033
Expenses		
Management fees and guarantee charge	**2,093,814**	2,183,860
Operating expenses	**485,642**	513,272
	2,579,456	2,697,132
Commissions and other portfolio transaction costs	**11,172**	2,474
	2,590,628	2,699,606
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**9,029,130**	10,476,427
Data per Series		
Series 1		
Increase (decrease) in net assets from operations	**133,516**	166,189
- per unit	**0.57**	0.60
Average Number of Units	**235,886**	276,275
Series 3		
Increase (decrease) in net assets from operations	**323,839**	406,270
- per unit	**0.70**	0.75
Average Number of Units	**464,183**	541,266
Series 5		
Increase (decrease) in net assets from operations	**5,198,584**	6,178,452
- per unit	**0.85**	0.91
Average Number of Units	**6,113,334**	6,764,550
Series 6		
Increase (decrease) in net assets from operations	**1,196,328**	1,378,597
- per unit	**0.43**	0.46
Average Number of Units	**2,788,188**	2,984,861
Series 6F		
Increase (decrease) in net assets from operations	**550**	567
- per unit	**0.32**	0.33
Average Number of Units	**1,735**	1,735
Series 7		
Increase (decrease) in net assets from operations	**141,014**	161,856
- per unit	**0.49**	0.51
Average Number of Units	**289,830**	315,677
Series 8		
Increase (decrease) in net assets from operations	**1,995,652**	2,140,360
- per unit	**0.39**	0.41
Average Number of Units	**5,162,496**	5,213,422
Series 8F		
Increase (decrease) in net assets from operations	**39,647**	44,136
- per unit	**0.33**	0.34
Average Number of Units	**121,533**	129,792

The accompanying Notes are an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**215,256,591**	216,434,298
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**9,029,130**	10,476,427
Premiums		
Series 1	**8,980**	48,111
Series 3	**32,585**	113,585
Series 5	**1,291,645**	2,780,785
Series 6	**1,085,065**	3,281,902
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**2,017,511**	6,885,695
Series 8F	**—**	—
	4,435,786	13,110,078
Withdrawals		
Series 1	**(202,902)**	(490,023)
Series 3	**(701,716)**	(882,006)
Series 5	**(9,021,610)**	(9,128,353)
Series 6	**(3,387,760)**	(3,634,532)
Series 6F	**—**	—
Series 7	**(144,879)**	(214,491)
Series 8	**(3,206,177)**	(3,728,589)
Series 8F	**(37,719)**	(31,756)
	(16,702,763)	(18,109,750)
Net Assets Attributable to Contract Owners, End of Period	**212,018,744**	221,911,053

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**9,029,130**	10,476,427
Adjustments for:		
Foreign exchange (gain) loss on cash	**(598)**	1,860
Net realized (gain) loss	**(12,284,666)**	(2,171,614)
Net unrealized (gain) loss	**3,194,467**	(8,377,445)
Non-cash distribution from investments	**(310,151)**	(319,314)
Proceeds from sale/maturity of investments	**206,234,056**	185,442,342
Investments purchased	**(193,585,060)**	(180,219,759)
Receivable for securities sold	**9**	362,804
Cash guarantee received for repurchase transactions	**1,421,325**	7,512,337
Commitments related to reverse repurchase transactions	**(31,845)**	(967,516)
Interest, dividends and other receivables	**(96,446)**	(56,113)
Accrued expenses	**(12,580)**	610
Commitments related to repurchase transactions	**(1,421,325)**	(7,512,337)
Cash guarantee given for reverse repurchase transactions	**31,845**	967,516
Payable for securities purchased	**—**	(262,804)
Net Cash Flows from (used in) Operating Activities	**12,168,161**	4,876,994
Cash Flows from (used in) Financing Activities		
Premium payments	**4,357,193**	12,828,137
Amounts paid on withdrawals	**(16,438,143)**	(17,885,756)
Net Cash Flows from (used in) Financing Activities	**(12,080,950)**	(5,057,619)
Effect of exchange rate changes on foreign cash	**700**	(1,983)
Increase (decrease) in cash/bank overdraft	**87,911**	(182,608)
Cash (bank overdraft), beginning of period	**(77,721)**	57,898
Cash (Bank Overdraft), End of Period	**10,190**	(124,710)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**1,121,503**	1,343,561
Dividends received, net of withholding taxes	**964,864**	860,561
Interest paid	**9**	—

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Canadian Equities				**40.4**
Energy				**1.5**
Canadian Natural Resources	29,691	1,649,059	1,666,259	
Suncor Energy	21,451	1,593,741	1,636,711	
		3,242,800	3,302,970	
Materials				**1.3**
CCL Industries, Class B	30,109	1,781,306	2,784,179	
Industrials				**10.7**
CAE	26,105	1,024,235	926,989	
Canadian National Railway Company	25,777	2,756,986	4,362,751	
Canadian Pacific Kansas City	31,563	1,909,377	3,880,986	
RB Global	21,462	1,807,249	3,543,591	
Stantec	16,588	1,227,791	1,622,638	
Thomson Reuters	12,001	1,209,393	1,390,196	
Toromont Industries	14,913	1,089,547	3,478,010	
Waste Connections	14,508	1,902,810	3,429,546	
		12,927,388	22,634,707	
Consumer Discretionary				**2.4**
Dollarama	8,633	381,968	1,619,723	
Restaurant Brands International	34,315	3,048,092	3,529,984	
		3,430,060	5,149,707	
Consumer Staples				**5.8**
Alimentation Couche-Tard	32,312	1,675,203	2,921,005	
Empire Company, Class A	56,024	2,024,975	2,782,712	
Loblaw Companies	49,852	1,083,586	3,207,478	
Metro	37,306	2,034,164	3,382,908	
		6,817,928	12,294,103	
Financials				**12.7**
Bank of Montreal	16,603	1,655,046	4,161,874	
Definity Financial	17,247	1,221,029	1,297,664	
iA Financial Group	11,890	1,170,185	2,328,419	
Intact Financial Corporation	14,077	1,853,934	4,120,479	
National Bank of Canada	17,668	1,261,819	3,956,042	
Royal Bank of Canada	18,810	1,713,682	5,524,121	
Sun Life Financial	13,452	1,191,683	1,497,880	
TMX Group	44,943	953,032	2,086,703	
Toronto-Dominion Bank	12,102	1,670,729	2,086,869	
		12,691,139	27,060,051	
Information Technology				**2.9**
CGI, Class A	27,959	2,611,516	2,563,002	
Constellation Software	1,053	1,589,703	2,811,510	
Constellation Software, Warrants, 2040-03-31	1,874	—	—	
Descartes Systems Group	6,498	613,815	638,299	
Topicus.com	1,970	146,266	178,127	
		4,961,300	6,190,938	

		PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Communication Services					**3.1**
Québecor, Class B		50,711	1,570,583	3,432,628	
Rogers Communications, Class B		38,276	2,063,860	1,766,055	
TELUS		86,060	2,094,610	1,290,900	
			5,729,053	6,489,583	
Total Canadian Equities			**51,580,974**	**85,906,238**	
Canadian Money Market Securities					**23.4**
Canada Treasury Bills					
2.091%, 2026-07-15	CAD	140,000	139,880	139,880	
2.197%, 2026-07-29	CAD	5,320,000	5,310,728	5,310,728	
2.224%, 2026-08-26	CAD	15,435,000	15,381,570	15,381,570	
Manitoba Treasury Bills					
2.215%, 2026-07-22	CAD	5,080,000	5,073,227	5,073,227	
New Brunswick Treasury Bills					
2.270%, 2026-09-03	CAD	6,000,000	5,975,844	5,975,844	
Ontario Treasury Bills					
2.294%, 2026-09-29	CAD	6,000,000	5,965,874	5,965,874	
Province of British Columbia, notes					
2.274%, 2026-08-24	CAD	5,675,000	5,655,617	5,655,617	
Québec Treasury Bills					
1.521%, 2026-07-03	CAD	6,025,000	6,024,247	6,024,247	
Total Canadian Money Market Securities			**49,526,987**	**49,526,987**	
Bonds					**19.0**
Canadian Bonds					**16.9**
Government of Canada					**6.4**
Canada Housing Trust					
Series 95, 1.100%, 2031-03-15	CAD	107,000	102,581	97,724	
Series 100, 1.900%, 2031-03-15	CAD	128,000	127,858	121,359	
Series 112, 3.650%, 2033-06-15	CAD	60,000	59,012	61,232	
Series 116, 4.150%, 2033-06-15	CAD	79,000	81,433	83,049	
Government of Canada					
2.250%, 2028-02-01	CAD	281,000	279,106	279,042	
2.250%, 2029-06-01	CAD	230,000	226,940	226,293	
1.250%, 2030-06-01	CAD	152,000	140,383	142,511	
1.500%, 2031-06-01	CAD	739,000	685,332	687,892	
2.000%, 2032-06-01	CAD	356,000	325,246	334,883	
2.500%, 2032-12-01	CAD	4,441,000	4,222,195	4,277,136	
2.750%, 2033-06-01	CAD	541,000	517,844	527,070	
3.000%, 2034-06-01	CAD	177,000	173,758	174,115	
3.250%, 2034-12-01	CAD	492,000	488,191	491,419	
3.250%, 2035-06-01	CAD	1,190,000	1,174,367	1,185,197	
3.250%, 2035-12-01	CAD	4,047,000	3,960,562	4,017,332	
3.250%, 2036-06-01	CAD	305,000	298,342	301,781	
Royal Office Finance					
Series A, 5.209%, 2032-11-12	CAD	540,660	569,087	581,825	
			13,432,237	13,589,860	

		PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Provincial Governments and Crown Corporations					**5.9**
Hospital for Sick Children					
Series B, 3.416%, 2057-12-07	CAD	178,000	178,000	137,980	
Hydro-Québec					
Stripped, 2034-02-15	CAD	108,000	88,654	81,411	
Stripped, 2035-02-15	CAD	113,000	91,131	81,299	
Stripped, 2036-08-15	CAD	29,000	21,915	19,309	
Stripped, 2037-02-15	CAD	44,000	32,812	28,538	
Stripped, 2037-08-15	CAD	199,000	145,588	126,029	
Stripped, 2038-08-15	CAD	108,000	76,599	64,665	
Stripped, 2039-02-15	CAD	65,000	45,215	37,921	
Stripped, 2039-08-15	CAD	22,000	14,959	12,487	
Ontario Infrastructure					
4.700%, 2037-06-01	CAD	70,000	70,093	73,502	
Ontario Power Generation					
4.922%, 2032-07-19	CAD	368,000	371,366	388,618	
Ontario School Boards Financing, Private Placement					
Series 04A1, 5.483%, 2029-11-26	CAD	127,960	136,561	133,338	
Series 06A1, 5.070%, 2031-04-18	CAD	155,091	155,091	161,403	
Ornge Issuer Trust					
5.727%, 2034-06-11	CAD	70,010	78,628	74,533	
Province of Alberta					
3.100%, 2050-06-01	CAD	378,000	387,419	299,362	
Province of British Columbia					
4.250%, 2053-12-18	CAD	769,000	771,296	729,635	
4.600%, 2057-06-18	CAD	27,000	26,577	27,130	
Province of Manitoba					
3.400%, 2048-09-05	CAD	24,000	24,324	20,008	
Province of New Brunswick					
2.600%, 2026-08-14	CAD	5,000,000	5,002,655	5,002,396	
Province of Newfoundland and Labrador					
Series 7I, 1.750%, 2030-06-02	CAD	93,000	92,625	88,288	
Series 7C, 3.700%, 2048-10-17	CAD	15,000	16,073	12,981	
Series 7H, 2.650%, 2050-10-17	CAD	92,000	86,526	65,108	
Province of Ontario					
2.050%, 2030-06-02	CAD	20,000	18,997	19,241	
3.900%, 2036-06-02	CAD	194,000	194,735	195,750	
Stripped, 2036-12-02	CAD	78,000	60,090	51,549	
3.450%, 2045-06-02	CAD	113,000	98,803	98,825	
2.900%, 2046-12-02	CAD	244,000	192,821	192,874	
2.800%, 2048-06-02	CAD	1,387,000	1,085,831	1,058,630	
2.650%, 2050-12-02	CAD	239,000	171,786	173,726	
2.550%, 2052-12-02	CAD	79,000	56,442	55,341	
3.750%, 2053-12-02	CAD	1,221,000	1,086,891	1,075,912	
4.100%, 2054-10-07	CAD	679,000	674,240	635,375	
4.150%, 2054-12-02	CAD	611,000	586,823	575,886	
4.600%, 2055-12-02	CAD	269,000	275,024	273,379	
4.450%, 2056-12-02	CAD	101,000	99,926	100,228	
Province of Québec					
3.500%, 2048-12-01	CAD	20,000	17,566	16,964	
3.100%, 2051-12-01	CAD	23,000	18,134	17,921	
4.400%, 2055-12-01	CAD	15,000	14,994	14,577	
4.200%, 2057-12-01	CAD	93,000	95,269	87,363	
TCHC Issuer Trust					
Series A, 4.877%, 2037-05-11	CAD	59,000	59,000	62,733	
Series B, 5.395%, 2040-02-22	CAD	110,000	112,200	121,186	
			12,833,679	12,493,401	

		PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Municipalities and Semi-Public Institutions					**0.2**
City of Ottawa					
2.500%, 2051-05-11	CAD	138,000	137,262	93,910	
City of Winnipeg					
4.650%, 2064-06-01	CAD	246,000	243,946	241,264	
			381,208	335,174	
Corporations					**4.4**
407 International					
4.450%, 2031-08-14	CAD	494,000	511,668	507,159	
3.720%, 2048-05-11	CAD	57,000	58,895	48,765	
Bank of Montreal					
4.166%, floating rate from 2033-06-15, 2034-06-15	CAD	229,000	229,000	231,493	
Bell Canada					
Series M50, 2.900%, 2029-09-10	CAD	136,000	131,644	133,868	
Series M66, 4.700%, 2036-03-14	CAD	127,000	126,679	128,769	
Brookfield Finance II					
5.431%, 2032-12-14	CAD	323,000	323,000	346,116	
4.803%, 2036-04-21	CAD	146,000	146,000	149,080	
Brookfield Renewable Partners					
Series 12, 3.380%, 2030-01-15	CAD	119,000	109,549	118,228	
Series 15, 5.880%, 2032-11-09	CAD	145,000	144,913	158,794	
Series 18, 4.959%, 2034-10-20	CAD	104,000	106,530	108,461	
Canadian Imperial Bank of Commerce					
3.650%, floating rate from 2031-01-13, 2032-01-13	CAD	82,000	81,825	81,896	
6.987%, floating rate from 2029-07-28, 2084-07-28	CAD	163,000	164,884	171,906	
Canadian National Railway Company					
4.200%, 2035-06-10	CAD	264,000	260,850	265,440	
3.050%, 2050-02-08	CAD	197,000	163,295	147,346	
Central 1 Credit Union					
3.998%, 2030-08-20	CAD	71,000	71,000	71,198	
Choice Properties Real Estate Investment Trust					
Series R, 6.003%, 2032-06-24	CAD	10,000	10,000	10,988	
Coastal GasLink Pipeline					
Series D, 5.187%, 2034-09-30	CAD	107,000	107,000	114,988	
Connect 6ix General Partnership					
6.112%, 2046-11-30	CAD	122,000	122,000	138,022	
CU					
5.896%, 2034-11-20	CAD	46,000	48,667	51,719	
4.543%, 2041-10-24	CAD	78,000	88,448	77,024	
3.805%, 2042-09-10	CAD	83,000	72,343	74,811	
4.085%, 2044-09-02	CAD	29,000	34,368	26,758	
Definity Financial					
4.393%, 2035-09-12	CAD	164,000	164,000	164,908	
Empire Life Insurance					
4.221%, floating rate from 2031-05-26, 2036-05-26	CAD	186,000	186,000	188,069	
Enbridge					
6.100%, 2032-11-09	CAD	125,000	124,962	138,931	
4.560%, 2035-02-25	CAD	192,000	191,939	195,409	
4.350%, 2036-02-26	CAD	232,000	231,963	230,134	
Enbridge Gas					
3.650%, 2050-04-01	CAD	117,000	116,746	97,140	
3.200%, 2051-09-15	CAD	15,000	14,983	11,370	
Enbridge Pipelines					
4.550%, 2045-09-29	CAD	349,000	341,987	324,074	
4.330%, 2049-02-22	CAD	135,000	130,199	119,365	
4.200%, 2051-05-12	CAD	64,000	63,925	54,926	

		PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
EPCOR Utilities					
3.949%, 2048-11-26	CAD	8,000	9,341	7,066	
Fairstone Bank					
3.618%, 2029-02-23	CAD	215,000	215,000	213,342	
Fédération des caisses Desjardins du Québec					
3.714%, 2031-07-16	CAD	176,000	176,000	176,069	
Great-West Lifeco					
6.670%, 2033-03-21	CAD	16,000	17,527	18,525	
5.998%, 2039-11-16	CAD	53,000	72,570	60,137	
Hydro One					
6.930%, 2032-06-01	CAD	30,000	42,932	34,875	
4.160%, 2033-01-27	CAD	83,000	85,539	84,974	
4.250%, 2035-01-04	CAD	266,000	274,611	271,433	
3.630%, 2049-06-25	CAD	7,000	7,087	5,861	
4.460%, 2053-01-27	CAD	70,000	69,243	66,073	
iA Financial Group					
5.685%, floating rate from 2028-06-20, 2033-06-20	CAD	95,000	97,201	99,094	
6.921%, floating rate from 2029-06-30, 2084-09-30	CAD	119,000	119,000	125,079	
Intact Financial Corporation					
3.784%, floating rate from 2033-02-28, 2038-02-28	CAD	222,000	222,000	219,600	
5.642%, floating rate from 2031-03-31, 2086-03-31	CAD	158,000	158,000	157,474	
Integrated Team Solutions SJHC					
5.946%, 2042-11-30	CAD	42,338	42,637	46,183	
Manulife Financial					
5.409%, floating rate from 2028-03-10, 2033-03-10	CAD	139,000	139,000	143,691	
3.983%, floating rate from 2030-05-23, 2035-05-23	CAD	129,000	129,000	129,955	
Melancthon Wolfe Wind					
3.834%, 2028-12-31	CAD	19,859	19,861	19,905	
National Bank of Canada					
4.260%, floating rate from 2030-02-15, 2035-02-15	CAD	224,000	223,989	227,381	
North Battleford Power					
Series A, 4.958%, 2032-12-31	CAD	60,440	60,444	62,034	
North West Redwater Partnership					
Series F, 4.250%, 2029-06-01	CAD	86,000	97,379	87,848	
Series H, 4.150%, 2033-06-01	CAD	92,000	92,948	93,233	
4.850%, 2034-06-01	CAD	319,000	332,932	335,305	
Series K, 3.650%, 2035-06-01	CAD	38,000	34,091	36,459	
Noverco					
3.897%, 2033-01-28	CAD	143,000	143,000	142,136	
Pembina Pipeline					
Series 3, 4.750%, 2043-04-30	CAD	158,000	136,958	150,629	
Series 4, 4.810%, 2044-03-25	CAD	83,000	83,068	79,346	
Scotiabank					
4.085%, floating rate from 2033-05-01, 2034-05-01	CAD	97,000	96,653	97,685	
SGTP Highway Bypass					
Series A, 4.105%, 2045-01-31	CAD	138,932	138,932	134,173	
Sinai Health System					
Series A, 3.527%, 2056-06-09	CAD	55,000	55,000	43,423	
SmartCentres Real Estate Investment Trust					
Series AB, 4.737%, 2031-08-05	CAD	222,000	222,000	227,169	
Stonlasec8 Indigenous Investments					
5.168%, 2055-07-06	CAD	89,774	89,774	91,823	
Sun Life Financial					
5.500%, floating rate from 2030-07-04, 2035-07-04	CAD	35,000	34,964	37,243	
5.120%, floating rate from 2031-05-15, 2036-05-15	CAD	155,000	155,000	163,654	
4.140%, floating rate from 2032-09-13, 2037-09-13	CAD	141,000	140,949	141,498	

		PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
TELUS					
Series CAK, 5.750%, 2033-09-08	CAD	41,000	44,307	44,762	
Series CAH, 5.650%, 2052-09-13	CAD	108,000	112,584	113,285	
Toronto-Dominion Bank					
4.133%, floating rate from 2032-01-09, 2033-01-09	CAD	35,000	35,000	35,548	
TransCanada PipeLines					
4.609%, 2036-06-24	CAD	180,000	180,000	181,768	
4.340%, 2049-10-15	CAD	27,000	28,379	23,842	
5.200%, floating rate from 2031-02-15, 2056-02-15	CAD	136,000	136,000	136,677	
Trillium M Project					
Series B, 5.187%, 2062-10-31	CAD	160,000	160,000	165,306	
			9,410,162	9,418,718	
Total Canadian Bonds			**36,057,286**	**35,837,153**	
U.S. Bonds					**1.5**
Corporations					
Alphabet					
4.350%, 2036-05-15	CAD	311,000	309,949	316,741	
Amazon.com					
4.350%, 2036-06-12	CAD	236,000	235,526	238,077	
Athene Global Funding					
4.091%, 2030-05-23	CAD	161,000	161,000	161,171	
4.609%, 2035-09-19	CAD	130,000	130,000	128,229	
Citigroup					
4.550%, floating rate from 2030-06-03, 2035-06-03	CAD	215,000	215,000	218,773	
GA Global Funding					
4.858%, 2033-07-22	CAD	371,000	371,000	375,263	
Goldman Sachs Group					
4.340%, floating rate from 2036-03-05, 2037-03-05	CAD	182,000	181,939	179,854	
Metropolitan Life Global Funding I					
4.000%, 2033-01-12	CAD	326,000	326,465	326,323	
New York Life Global Funding					
4.000%, 2032-06-17	CAD	217,000	216,659	218,795	
NextEra Energy Capital					
4.670%, 2035-06-12	CAD	173,000	172,905	177,240	
Pacific Life Global Funding II					
3.920%, 2033-01-24	CAD	176,000	176,000	175,361	
Prologis					
4.250%, 2034-05-15	CAD	398,000	395,791	397,670	
SmartStop Self Storage REIT					
Series B, 3.888%, 2030-09-24	CAD	246,000	246,000	244,745	
Total U.S. Bonds			**3,138,234**	**3,158,242**	
Foreign Bonds					**0.6**
Bermuda					**0.1**
Corporations					
Sagicor Financial					
6.359%, 2029-06-20	CAD	217,000	217,000	226,021	

		PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
France					**0.4**
State Governments and Crown Corporations					**0.2**
Électricité de France					
5.379%, 2034-05-17	CAD	181,000	181,000	192,284	
4.573%, 2035-02-06	CAD	133,000	133,000	133,705	
			314,000	325,989	
Corporations					**0.2**
BNP Paribas					
4.487%, floating rate from 2030-09-03, 2035-09-03	CAD	224,000	224,000	226,762	
Groupe BPCE					
4.680%, floating rate from 2031-04-15, 2036-04-15	CAD	286,000	286,000	289,358	
			510,000	516,120	
Total France			**824,000**	**842,109**	
United Kingdom					**0.1**
Corporations					
Heathrow Funding					
4.900%, 2037-08-06	CAD	117,000	117,000	119,883	
Total Foreign Bonds			**1,158,000**	**1,188,013**	
Total Bonds			**40,353,520**	**40,183,408**	
Investment Funds					**17.1**
Fiera Capital Active Short Term Canadian Municipal Bond, Series A		827,698	8,303,905	8,405,023	
Fiera Capital Global Equity Fund, Series A		479,260	11,545,920	27,798,884	
Total Investment Funds			**19,849,825**	**36,203,907**	
Canadian Asset-Backed Securities					**0.2**
Beanfield Securization Issue					
Series 2025-1A, Class A2, Sequential Pay Class, 5.000%, 2060-05-25	CAD	167,000	165,360	167,182	
eStruxture Issuer					
Series 2025-1X, Class A2, Sequential Pay Class, 5.894%, 2055-07-20	CAD	269,000	269,000	270,574	
Total Canadian Asset-Backed Securities			**434,360**	**437,756**	
Total Investments			**161,745,666**	**212,258,296**	**100.1**
Other Net Assets				**(239,552)**	**(0.1)**
Net Assets				**212,018,744**	**100.0**

SECURITIES LENDING (Note 2)

	FAIR VALUE $	VALUE OF COLLATERAL RECEIVED SECURITIES $
Loaned Securities	**29,740,175**	**30,519,865**

REPURCHASE TRANSACTIONS (Note 2)

Transaction Date	Expiry Date	Nature	Number of Contracts	FAIR VALUE $	VALUE OF COLLATERAL RECEIVED SECURITIES $	CASH $	REPURCHASE VALUE $
From 2026-06-11 to 2026-06-30	From 2026-07-02 to 2026-07-20	Bonds and Money Market Securities	47	**16,907,334**	**249,283**	**16,996,220**	**17,013,796**

REVERSE REPURCHASE TRANSACTIONS (Note 2)

Transaction Date	Expiry Date	Nature	Number of Contracts	FAIR VALUE $	VALUE OF COLLATERAL GIVEN SECURITIES $	CASH $	REPURCHASE VALUE $
From 2026-06-23 to 2026-06-30	From 2026-07-02 to 2026-07-16	Bonds	38	**704,690**	**—**	**699,957**	**700,113**

TOP FIVE HOLDINGS OF THE UNDERLYING FUNDS (UNAUDITED)

SECURITY NAME	%
FIERA CAPITAL GLOBAL EQUITY FUND, SERIES A 13.1%	
Taiwan Semiconductor Manufacturing Company, ADR	10.1
Alphabet, Class A	8.9
ASML	6.7
Moody's	5.5
Mastercard	5.2
FIERA CAPITAL ACTIVE SHORT TERM CANADIAN MUNICIPAL BOND, SERIES A 4.0%	
Province of Quebec, 1.500%, 2031-09-01	2.2
City of Rouyn Noranda, 4.250%, 2029-06-17	1.4
City of St-Marthe-sur-le-Lac, 3.500%, 2030-09-05	1.3
City of Hudson, 3.500%, 2031-06-12	1.3
City of Longueil, 4.600%, 2028-07-10	1.2

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide investors with a balance of capital growth and interest income by investing primarily in Canadian fixed-income and equity securities.

Strategy of the Fund

To provide such a balance by investing primarily in the common shares of medium and large cap Canadian corporations and in Canadian government bonds and Canadian investment-grade corporate bonds and other interest-bearing instruments.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
EQUITIES	85,906	—	—	85,906	EQUITIES	93,678	—	—	93,678
BONDS	25,902	14,281	—	40,183	BONDS	25,880	10,412	—	36,292
NON-RELATED INVESTMENT FUNDS	—	36,204	—	36,204	NON-RELATED INVESTMENT FUNDS	—	36,946	—	36,946
ASSET-BACKED SECURITIES	—	271	167	438	ASSET-BACKED SECURITIES	—	436	—	436
MONEY MARKET SECURITIES	49,527	—	—	49,527	MONEY MARKET SECURITIES	48,155	—	—	48,155
TOTAL	**161,335**	**50,756**	**167**	**212,258**	**TOTAL**	**167,713**	**47,794**	**—**	**215,507**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Classification of Level 3 (in $'000)

As at June 30, 2026 and December 31, 2025,, the Fund has financial instruments requiring Level 3 valuation. Fair value measurements are derived from valuation techniques. The substitution of one or more data from these techniques by one or several reasonably possible assumptions should not result in significant changes in the fair value of these investments. The following table explains the classification of fair value within Level 3:

	FINANCIAL INSTRUMENT	FAIR VALUE $	VALUATION TECHNIQUES	UNOBSERVABLE INPUTS	RANGE
JUNE 30, 2026	Constellation Software, Warrants, 2040-03-31	—	Valuation at cost	Price paid	—
	Beanfield Securization Issue, Series 2025-1A, Class A2, Sequential Pay Class, 5.000%, 2060-05-25	167	Valuation at the latest available price	Latest available price	—
DECEMBER 31, 2025	Constellation Software, Warrants, 2040-03-31	—	Valuation at cost	Price paid	—

Reconciliation of Level 3 Measured at Fair Value (in $'000)

The following table summarizes a reconciliation of movements on Level 3 financial instruments between the beginning and end of the period:

JUNE 30, 2026	TOTAL	DECEMBER 31, 2025	TOTAL
	$		$
BALANCE, BEGINNING OF PERIOD		BALANCE, BEGINNING OF PERIOD	
PROCEEDS FROM SALE OF INVESTMENTS	—	PROCEEDS FROM SALE OF INVESTMENTS	—
INVESTMENTS PURCHASED	—	INVESTMENTS PURCHASED	—
NET REALIZED GAIN (LOSS)	—	NET REALIZED GAIN (LOSS)	—
NET UNREALIZED GAIN (LOSS)	2	NET UNREALIZED GAIN (LOSS)	—
TRANSFER TO (FROM) LEVEL 3	165	TRANSFER TO (FROM) LEVEL 3	—
BALANCE, END OF PERIOD	**167**	**BALANCE, END OF PERIOD**	**—**
CHANGE IN NET UNREALIZED GAIN (LOSS) OF THE PERIOD FOR SECURITIES HELD AS AT JUNE 30, 2026	**2**	**CHANGE IN NET UNREALIZED GAIN (LOSS) OF THE PERIOD FOR SECURITIES HELD AS AT DECEMBER 31, 2025**	**—**

Financial Instruments Risks (Note 7)

Currency Risk

Part of the Fund's Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

As at June 30, 2026 and December 31, 2025 the majority of the Fund's financial assets and liabilities are denominated in Canadian dollars. As a result, the Fund is not significantly exposed to currency risk.

Interest Rate Risk (in $'000)

Part of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The following table summarizes the Fund's exposure to interest rate risk. It includes the Fund's financial instruments at fair value, categorized by the earlier of contractual re-pricing or maturity dates. The table also illustrates the impact on the Net Assets Attributable to Contract Owners, had prevailing interest rates changed by 0.25%, assuming a parallel shift in the yield curve, with all other variables held constant.

	LESS THAN 1 YEAR	1 TO 5 YEARS	5 TO 10 YEARS	GREATER THAN 10 YEARS	TOTAL	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS
	$	$	$	$	$	$
JUNE 30, 2026	**54,529**	**5,630**	**20,722**	**9,267**	**90,148**	**882**
DECEMBER 31, 2025	50,163	5,320	19,895	9,505	84,883	787

The impact on the Net Assets Attributable to Contract Owners is based on the portfolio's fixed income securities as well as the portfolio's underlying investment funds and index-based investments exposed to interest rate risk, if any.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Concentration Risk

Part of the Fund's Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The following table summarizes the concentration risk, as a percentage of the Fund's Net Assets Attributable to Contract Owners:

JUNE 30, 2026		DECEMBER 31, 2025	
MARKET SEGMENT	**%**	**MARKET SEGMENT**	**%**
Canadian Equities		Canadian Equities	
Financials	12.7	Financials	11.7
Industrials	10.7	Industrials	11.5
Consumer Staples	5.8	Consumer Staples	6.7
Communication Services	3.1	Information Technology	4.5
Information Technology	2.9	Communication Services	4.4
Consumer Discretionary	2.4	Consumer Discretionary	3.1
Energy	1.5	Materials	1.5
Materials	1.3	Canadian Money Market Securities	
Canadian Money Market Securities		Government of Canada	11.4
Provincial Governments and Crown Corporations	13.6	Provincial Governments and Crown Corporations	11.0
Government of Canada	9.8	Investment Funds	17.2
Bonds	19.0	Bonds	16.9
Investment Funds	17.1	Canadian Asset-Backed Securities	0.2
Canadian Asset-Backed Securities	0.2	Other Net Assets	(0.1)
Other Net Assets	(0.1)		
TOTAL	**100.0**	**TOTAL**	**100.0**

Price Risk (in $'000)

Part of the Fund's Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE TMX Canada 91 Day Treasury Bill (10%)	0.25	34	33
FTSE TMX Canada Universe Bond (30%)	1.00	406	400
S&P/TSX Capped (40%)	3.00	1,626	1,599
MSCI World Net (20%)	3.00	813	799

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

Part of the Fund's Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Fund’s credit risk concentration is separated between fixed-income and money market securities. Their fair values include consideration of the issuers' creditworthiness and accordingly, represent the Fund's maximum exposure to credit risk.

Portfolio's Fixed-Income Securities by Credit Rating Category

CREDIT RATING	PERCENTAGE OF FIXED-INCOME SECURITIES	
	JUNE 30, 2026	DECEMBER 31, 2025
	%	%
AAA	34	49
AA	20	21
A	29	13
BBB	15	16
NOT RATED	2	1
TOTAL	**100**	**100**

Portfolio’s Money Market Securities by Credit Rating Category

CREDIT RATING	PERCENTAGE OF MONEY MARKET SECURITIES	
	JUNE 30, 2026	DECEMBER 31, 2025
	%	%
R-1 (HIGH)	54	61
R-1 (MIDDLE)	46	39
TOTAL	**100**	**100**

Securities Lending and Repurchase Transactions

As part of its securities lending against cash and repurchase transactions, the Fund is exposed to counterparty credit risk.

The carrying amount of financial assets lent as part of repurchase transactions is :

	$
JUNE 30, 2026	**16,783,944**
DECEMBER 31, 2025	18,181,361

As part of its reverse repurchase transactions, the Fund is permitted to sell or repledge in the absence of default the financial assets held as collateral.

The fair value of those financial assets is:

	$
JUNE 30, 2026	**700,760**
DECEMBER 31, 2025	668,317

The fair value of financial assets accepted as collateral which have been sold or repledged totalled:

	$
JUNE 30, 2026	**150,874**
DECEMBER 31, 2025	782

These financial assets were received as collateral as part of transactions involving reverse repurchase agreements.

Liquidity Risk

Part of the Fund's Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

Derecognition of Financial Assets

Securities Lending and Repurchase Transactions

As part of transactions involving securities lending or repurchase transactions, the Fund transfers financial assets under terms and conditions providing for their future repurchase. These financial assets remain recognized in the "Investments at fair value through profit or loss pledged as collateral" of the Statement of Financial Position as the Fund retains substantially all the risks and rewards related to these assets.

The following table presents the carrying amount and the fair value of financial assets transferred by the Fund but not derecognized as well as the related liabilities recognized in "Commitments related to repurchase transactions" and "Commitments related to securities lending" of the Statement of Financial Position.

	JUNE 30, 2026	DECEMBER 31, 2025
	FAIR VALUE*	FAIR VALUE*
	$	$
Financial assets	**16,783,944**	18,181,361
Related liabilities	**16,890,175**	18,435,121

**The fair value equals the carrying amount.*

Reconciliation of Income from Securities Lending Activities (Note 2)

The following table shows a reconciliation of the total income generated from securities lending transactions of the Fund and the revenue from securities lending and repurchase transactions disclosed in the Fund's Statement of Comprehensive Income.

	JUNE 30, 2026		JUNE 30, 2025	
	$	%	$	%
TOTAL INCOME	**55,453**	**100**	81,743	100
NET INCOME RECEIVED BY THE FUND	**33,272**	**60**	49,046	60
NET INCOME RECEIVED BY DESJARDINS TRUST	**22,181**	**40**	32,697	40

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**2,096**	—
Investments at fair value through profit or loss (FVTPL)	**329,057,784**	323,124,515
Premiums receivable	**2,608**	276
Receivable for securities sold	**212,532**	117,987
	329,275,020	323,242,778
LIABILITIES		
Current Liabilities		
Bank overdraft	**—**	115,907
Accrued expenses	**806,801**	800,766
Withdrawals payable	**807,630**	253,598
	1,614,431	1,170,271
Net Assets Attributable to Contract Owners	**327,660,589**	322,072,507
Net Assets per Unit		
Series 3	**10.01**	9.28
Series 5	**10.62**	9.82
Series 6	**9.21**	8.50
Series 7	**9.81**	9.03
Series 8	**8.19**	7.55

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**16**	232
Changes in fair value:		
Net realized gain (loss) on investments	**10,477,420**	10,007,380
Net unrealized gain (loss) on investments	**19,478,003**	2,006,328
	29,955,439	12,013,940
Expenses		
Management fees and guarantee charge	**3,809,034**	3,767,208
Operating expenses	**905,188**	894,201
	4,714,222	4,661,409
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**25,241,217**	7,352,531
Data per Series		
Series 3		
Increase (decrease) in net assets from operations	**396,040**	107,754
- per unit	**0.73**	0.18
Average Number of Units	**541,747**	592,658
Series 5		
Increase (decrease) in net assets from operations	**22,252,825**	6,442,593
- per unit	**0.79**	0.21
Average Number of Units	**28,003,793**	31,195,821
Series 6		
Increase (decrease) in net assets from operations	**1,444,322**	463,777
- per unit	**0.70**	0.19
Average Number of Units	**2,066,736**	2,494,065
Series 7		
Increase (decrease) in net assets from operations	**204,763**	63,249
- per unit	**0.76**	0.22
Average Number of Units	**267,947**	283,971
Series 8		
Increase (decrease) in net assets from operations	**943,267**	275,158
- per unit	**0.63**	0.18
Average Number of Units	**1,497,688**	1,525,153

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**322,072,507**	328,254,630
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**25,241,217**	7,352,531
Premiums		
Series 3	**1,020**	1,019
Series 5	**3,072,029**	3,338,749
Series 6	**400,454**	368,228
Series 7	**—**	—
Series 8	**751,422**	631,811
	4,224,925	4,339,807
Withdrawals		
Series 3	**(303,746)**	(154,831)
Series 5	**(19,972,492)**	(20,510,848)
Series 6	**(2,485,810)**	(1,655,354)
Series 7	**(101,849)**	(51,724)
Series 8	**(1,014,163)**	(1,130,828)
	(23,878,060)	(23,503,585)
Net Assets Attributable to Contract Owners, End of Period	**327,660,589**	316,443,383

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**25,241,217**	7,352,531
Adjustments for:		
Net realized (gain) loss	**(10,477,420)**	(10,007,380)
Net unrealized (gain) loss	**(19,478,003)**	(2,006,328)
Proceeds from sale/maturity of investments	**24,043,172**	23,606,521
Investments purchased	**(21,018)**	(337)
Receivable for securities sold	**(94,545)**	(86,774)
Accrued expenses	**6,035**	(48,041)
Payable for securities purchased	**—**	(18)
Net Cash Flows from (used in) Operating Activities	**19,219,438**	18,810,174
Cash Flows from (used in) Financing Activities		
Premium payments	**4,222,593**	4,293,072
Amounts paid on withdrawals	**(23,324,028)**	(23,189,807)
Net Cash Flows from (used in) Financing Activities	**(19,101,435)**	(18,896,735)
Increase (decrease) in cash/bank overdraft	**118,003**	(86,561)
Cash (bank overdraft), beginning of period	**(115,907)**	1,945
Cash (Bank Overdraft), End of Period	**2,096**	(84,616)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**15**	988
Interest paid	**—**	756

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.4**
Franklin Quotential Balanced Growth Portfolio, Series O	18,279,262	174,702,194	329,057,784	
Total Investments		**174,702,194**	**329,057,784**	
Other Net Assets			**(1,397,195)**	**(0.4)**
Net Assets			**327,660,589**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Franklin Canadian Core Plus Bond Fund	16.1
Franklin U.S. Core Equity Fund	13.3
Franklin Canadian Government Bond Fund	7.9
Franklin Canadian Core Equity Fund	6.5
Franklin Global Core Bond Fund	5.6
Franklin ClearBridge Canadian Equity Fund	5.4
Franklin FTSE U.S. Index ETF	5.3
Franklin Putnam U.S. Large Cap Value Fund	4.6
Franklin International Core Equity Fund	4.6
Templeton Emerging Markets Fund	4.0
Franklin FTSE Canada All Cap Index ETF	3.9
Franklin Canadian Short Term Bond Fund	3.7
Franklin U.S. Opportunities Fund	3.5
Franklin Emerging Markets Core Equity Fund	2.6
Franklin International Equity Index ETF	2.4
Franklin Brandywine Global Income Optimiser Fund	2.4
Franklin U.S. Rising Dividends Fund	1.9
Franklin ClearBridge International Growth Fund	1.8
Franklin ClearBridge U.S. Sustainability Leaders Fund	1.7
Franklin Brandywine U.S. High Yield Fund	1.3
Franklin ClearBridge Canadian Small Cap Fund	1.1
Cash and Cash Equivalents	0.4

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide a balance of capital growth and interest income by investing primarily in units of an individual underlying fund in order to gain the desired exposure to the equity and fixed-income markets.

Strategy of the Fund

To emphasize investments in equity underlying funds in order to increase the potential for capital appreciation over a longer investment horizon. The Fund also invests, to a lesser extent, in fixed-income underlying funds in order to provide stability.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	329,058	—	—	329,058
TOTAL	**329,058**	**—**	**—**	**329,058**

DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	323,125	—	—	323,125
TOTAL	**323,125**	**—**	**—**	**323,125**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (28%)	1.00	891	890
Bloomberg Barclays Multiverse Hedged (12%)	1.00	382	381
S&P/TSX (15%)	3.00	1,433	1,430
MSCI All Country World Net (45%)	3.00	4,298	4,289

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**38,743**	38,221
Investments at fair value through profit or loss (FVTPL)	**7,813,613**	7,836,540
Receivable for securities sold	**2,000**	240
	7,854,356	7,875,001
LIABILITIES		
Current Liabilities		
Accrued expenses	**15,415**	15,928
Withdrawals payable	**12,159**	1,750
	27,574	17,678
Net Assets Attributable to Contract Owners	**7,826,782**	7,857,323
Net Assets per Unit		
Series 5	**9.84**	9.46
Series 6	**8.18**	7.86
Series 6F	**6.71**	6.41
Series 7	**8.69**	8.33
Series 8	**7.17**	6.87
Series 8F	**6.78**	6.47

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**285**	427
Distributions from underlying funds	**145,948**	200,879
Changes in fair value:		
Net realized gain (loss) on investments	**127,064**	101,117
Net unrealized gain (loss) on investments	**135,068**	(184,334)
	408,365	118,089
Expenses		
Management fees and guarantee charge	**84,491**	86,478
Operating expenses	**9,980**	10,164
	94,471	96,642
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**313,894**	21,447
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**97,670**	2,607
- per unit	**0.36**	0.01
Average Number of Units	**270,189**	292,022
Series 6		
Increase (decrease) in net assets from operations	**89,063**	5,133
- per unit	**0.32**	0.02
Average Number of Units	**276,080**	302,463
Series 6F		
Increase (decrease) in net assets from operations	**513**	83
- per unit	**0.30**	0.05
Average Number of Units	**1,695**	1,695
Series 7		
Increase (decrease) in net assets from operations	**29,993**	4,733
- per unit	**0.36**	0.04
Average Number of Units	**82,180**	105,991
Series 8		
Increase (decrease) in net assets from operations	**96,120**	8,790
- per unit	**0.30**	0.03
Average Number of Units	**325,756**	351,272
Series 8F		
Increase (decrease) in net assets from operations	**535**	101
- per unit	**0.32**	0.06
Average Number of Units	**1,686**	1,686

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**7,857,323**	8,341,372
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**313,894**	21,447
Premiums		
Series 5	**49,171**	35,770
Series 6	**49,605**	50,608
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**156,467**	—
Series 8F	**—**	—
	255,243	86,378
Withdrawals		
Series 5	**(197,874)**	(156,941)
Series 6	**(217,295)**	(172,611)
Series 6F	**—**	—
Series 7	**(12,294)**	(79,097)
Series 8	**(172,215)**	(53,260)
Series 8F	**—**	—
	(599,678)	(461,909)
Net Assets Attributable to Contract Owners, End of Period	**7,826,782**	7,987,288

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**313,894**	21,447
Adjustments for:		
Net realized (gain) loss	**(127,064)**	(101,117)
Net unrealized (gain) loss	**(135,068)**	184,334
Non-cash distribution from investments	**(145,948)**	(200,879)
Proceeds from sale/maturity of investments	**553,004**	544,416
Investments purchased	**(121,997)**	(72,781)
Receivable for securities sold	**(1,760)**	(2,433)
Accrued expenses	**(513)**	(1,036)
Net Cash Flows from (used in) Operating Activities	**334,548**	371,951
Cash Flows from (used in) Financing Activities		
Premium payments	**255,243**	86,246
Amounts paid on withdrawals	**(589,269)**	(460,202)
Net Cash Flows from (used in) Financing Activities	**(334,026)**	(373,956)
Increase (decrease) in cash/bank overdraft	**522**	(2,005)
Cash (bank overdraft), beginning of period	**38,221**	37,565
Cash (Bank Overdraft), End of Period	**38,743**	35,560
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**278**	427

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**99.8**
Cambridge Canadian Asset Allocation Corporate Class, Class I	321,074	5,910,399	7,813,613	
Total Investments		**5,910,399**	**7,813,613**	
Other Net Assets			**13,169**	**0.2**
Net Assets			**7,826,782**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
CI Canadian Bond Fund	35.5
CI Private Markets Growth Fund	6.4
Royal Bank of Canada	4.1
Agnico Eagle Mines	3.6
Bank of Montreal	3.4
Toronto-Dominion Bank	3.2
The Canadian Imperial Bank of Commerce	3.0
AltaGas	2.6
Manulife Financial Corporation	2.4
Toromont Industries	2.2
Sun Life Financial	2.2
Shopify, Class A	2.1
CI Private Markets Inome Fund	2.1
First Quantum Minerals	2.1
Cenovus Energy	1.4
NVIDIA	1.4
Suncor Energy	1.4
Canadian Natural Resources	1.4
Brookfield Corporation	1.4
Alimentation Couche-Tard	1.2
Fairfax Financial Holdings	1.2
Compagnie Loblaw	1.2
Brookfield Infrastructure Partners	1.1
TFI International	1.0
Canadian Pacific Kansas City	1.0

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To achieve a superior total investment return, directly or indirectly, through a combination of primarily equity and fixed-income securities of Canadian companies. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

Strategy of the Fund

The Fund is actively managed following a disciplined bottom-up selection process. The strategy invests in equity, fixed-income instruments and cash and cash equivalents to achieve the Fund's objective. The investments in each asset class will vary dependent on market conditions. The Canadian fixed-income securities portion of the portfolio will consist mainly of high quality government and corporate bonds while foreign securities can make up a part of the equity portion of the portfolio.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					**FINANCIAL ASSETS AT FVTPL**				
NON-RELATED INVESTMENT FUNDS	7,814	—	—	7,814	NON-RELATED INVESTMENT FUNDS	7,837	—	—	7,837
TOTAL	**7,814**	**—**	**—**	**7,814**	**TOTAL**	**7,837**	**—**	**—**	**7,837**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (40%)	1.00	25	25
S&P/TSX (60%)	3.00	111	113

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**1,750**	18,994
Investments at fair value through profit or loss (FVTPL)	**113,401,667**	106,693,353
Premiums receivable	**6,312**	25
Receivable for securities sold	**3,366**	—
	113,413,095	106,712,372
LIABILITIES		
Current Liabilities		
Accrued expenses	**238,294**	230,668
Withdrawals payable	**143,729**	69,720
Payable for securities purchased	**—**	17,255
	382,023	317,643
Net Assets Attributable to Contract Owners	**113,031,072**	106,394,729
Net Assets per Unit		
Series 5	**12.80**	11.60
Series 6	**10.58**	9.58
Series 6F	**7.64**	6.88
Series 7	**11.30**	10.20
Series 8	**9.12**	8.24
Series 8F	**7.73**	6.94

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**9**	78
Changes in fair value:		
Net realized gain (loss) on investments	**1,797,347**	1,285,140
Net unrealized gain (loss) on investments	**10,474,076**	3,916,340
	12,271,432	5,201,558
Expenses		
Management fees and guarantee charge	**1,115,436**	1,040,757
Operating expenses	**288,089**	267,871
	1,403,525	1,308,628
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**10,867,907**	3,892,930
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**6,608,384**	2,350,574
- per unit	**1.19**	0.39
Average Number of Units	**5,533,569**	6,063,085
Series 6		
Increase (decrease) in net assets from operations	**1,916,173**	720,546
- per unit	**1.01**	0.33
Average Number of Units	**1,901,677**	2,175,452
Series 6F		
Increase (decrease) in net assets from operations	**1,309**	471
- per unit	**0.77**	0.28
Average Number of Units	**1,710**	1,710
Series 7		
Increase (decrease) in net assets from operations	**470,505**	179,608
- per unit	**1.10**	0.38
Average Number of Units	**427,394**	474,353
Series 8		
Increase (decrease) in net assets from operations	**1,870,199**	641,242
- per unit	**0.88**	0.30
Average Number of Units	**2,113,433**	2,162,990
Series 8F		
Increase (decrease) in net assets from operations	**1,337**	489
- per unit	**0.79**	0.29
Average Number of Units	**1,701**	1,701

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**106,394,729**	103,211,141
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**10,867,907**	3,892,930
Premiums		
Series 5	**969,625**	1,112,087
Series 6	**773,422**	367,110
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**1,735,145**	747,790
Series 8F	**—**	—
	3,478,192	2,226,987
Withdrawals		
Series 5	**(4,020,144)**	(4,492,039)
Series 6	**(2,009,390)**	(1,580,079)
Series 6F	**—**	—
Series 7	**(70,230)**	(499,849)
Series 8	**(1,609,992)**	(905,355)
Series 8F	**—**	—
	(7,709,756)	(7,477,322)
Net Assets Attributable to Contract Owners, End of Period	**113,031,072**	101,853,736

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**10,867,907**	3,892,930
Adjustments for:		
Net realized (gain) loss	**(1,797,347)**	(1,285,140)
Net unrealized (gain) loss	**(10,474,076)**	(3,916,340)
Proceeds from sale/maturity of investments	**6,398,997**	7,237,220
Investments purchased	**(835,888)**	(712,730)
Receivable for securities sold	**(3,366)**	(25,238)
Accrued expenses	**7,626**	(7,433)
Payable for securities purchased	**(17,255)**	—
Net Cash Flows from (used in) Operating Activities	**4,146,598**	5,183,269
Cash Flows from (used in) Financing Activities		
Premium payments	**3,471,905**	2,225,573
Amounts paid on withdrawals	**(7,635,747)**	(7,434,004)
Net Cash Flows from (used in) Financing Activities	**(4,163,842)**	(5,208,431)
Increase (decrease) in cash/bank overdraft	**(17,244)**	(25,162)
Cash (bank overdraft), beginning of period	**18,994**	(72,685)
Cash (Bank Overdraft), End of Period	**1,750**	(97,847)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**13**	288
Interest paid	**—**	210

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.3**
Signature Canadian Balanced Fund, Class I	7,771,709	76,623,159	113,401,667	
Total Investments		**76,623,159**	**113,401,667**	
Other Net Assets			**(370,595)**	**(0.3)**
Net Assets			**113,031,072**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
CI Private Markets Growth Fund	3.7
Advanced Micro Devices	2.6
Manulife Financial Corporation	2.6
CI Private Markets Inome Fund	2.3
Shopify, Class A	2.0
Wheaton Precious Metals Corporation	2.0
Scotiabank	1.9
Toronto-Dominion Bank	1.7
Fairfax Financial Holdings	1.7
NVIDIA	1.6
Agnico Eagle Mines	1.5
US Dollar	1.5
Enbridge	1.4
Cenovus Energy	1.4
Alphabet, Class A	1.3
Amazon.com	1.3
Suncor Energy	1.3
Bank of Montreal	1.1
Canadian Natural Resources	1.1
Brookfield Corporation	1.0
Canadian Pacific Kansas City	0.9
Samsung Electronics	0.9
Barrick Mining Corporation	0.8
Keyara	0.8
Apple	0.8

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide investors with an attractive balance of current income and capital appreciation by investing primarily in a combination of Canadian equity and equity-related securities and fixed-income securities.

Strategy of the Fund

For the equity portion, the Fund invests primarily in companies providing a stable income or consistent dividends. For the fixed-income portion, the portfolio advisor selects high-quality fixed-income securities, including bank loans and floating rate debt instruments but may choose to shift the weighting of the portion of the Fund held in bonds with longer terms to maturity depending on the expected fluctuations in interest rates. The Fund may also invest in foreign securities as well as warrants, and derivatives, the latter to aid in hedging against potential losses resulting from changes in the prices of the securities that the Fund has invested in as well as any exposure from foreign currencies.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	113,402	—	—	113,402	NON-RELATED INVESTMENT FUNDS	106,693	—	—	106,693
TOTAL	**113,402**	**—**	**—**	**113,402**	**TOTAL**	**106,693**	**—**	**—**	**106,693**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (40%)	1.00	437	411
S&P/TSX (30%)	3.00	983	924
MSCI All Country World Net (30%)	3.00	983	924

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**10,080**	86,731
Investments at fair value through profit or loss (FVTPL)	**135,114,740**	124,144,006
Premiums receivable	**108,097**	65
	135,232,917	124,230,802
LIABILITIES		
Current Liabilities		
Accrued expenses	**280,058**	265,036
Withdrawals payable	**287,092**	89,982
Payable for securities purchased	**7,796**	76,800
	574,946	431,818
Net Assets Attributable to Contract Owners	**134,657,971**	123,798,984
Net Assets per Unit		
Series 5	**12.54**	11.34
Series 6	**10.93**	9.86
Series 6F	**7.88**	7.07
Series 7	**11.66**	10.50
Series 8	**9.39**	8.46
Series 8F	**7.96**	7.13

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**151**	282
Distributions from underlying funds	**4,120,828**	4,209,431
Changes in fair value:		
Net realized gain (loss) on investments	**1,892,148**	1,503,787
Net unrealized gain (loss) on investments	**8,900,605**	122,149
	14,913,732	5,835,649
Expenses		
Management fees and guarantee charge	**1,442,734**	1,306,439
Operating expenses	**200,152**	180,612
	1,642,886	1,487,051
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**13,270,846**	4,348,598
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**5,200,845**	1,673,028
- per unit	**1.20**	0.36
Average Number of Units	**4,320,737**	4,641,139
Series 6		
Increase (decrease) in net assets from operations	**3,113,165**	1,057,595
- per unit	**1.07**	0.33
Average Number of Units	**2,911,565**	3,234,605
Series 6F		
Increase (decrease) in net assets from operations	**1,357**	451
- per unit	**0.81**	0.27
Average Number of Units	**1,676**	1,676
Series 7		
Increase (decrease) in net assets from operations	**512,692**	194,787
- per unit	**1.17**	0.37
Average Number of Units	**439,587**	522,912
Series 8		
Increase (decrease) in net assets from operations	**4,441,401**	1,422,267
- per unit	**0.93**	0.29
Average Number of Units	**4,775,360**	4,838,492
Series 8F		
Increase (decrease) in net assets from operations	**1,386**	470
- per unit	**0.83**	0.28
Average Number of Units	**1,668**	1,668

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**123,798,984**	117,618,962
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**13,270,846**	4,348,598
Premiums		
Series 5	**2,000,353**	1,527,261
Series 6	**2,513,919**	1,454,877
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**3,930,990**	2,036,353
Series 8F	**—**	—
	8,445,262	5,018,491
Withdrawals		
Series 5	**(3,392,036)**	(3,505,179)
Series 6	**(4,040,343)**	(2,504,138)
Series 6F	**—**	—
Series 7	**(112,906)**	(210,984)
Series 8	**(3,311,836)**	(3,734,883)
Series 8F	**—**	—
	(10,857,121)	(9,955,184)
Net Assets Attributable to Contract Owners, End of Period	**134,657,971**	117,030,867

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**13,270,846**	4,348,598
Adjustments for:		
Net realized (gain) loss	**(1,892,148)**	(1,503,787)
Net unrealized (gain) loss	**(8,900,605)**	(122,149)
Non-cash distribution from investments	**(4,120,828)**	(4,209,431)
Proceeds from sale/maturity of investments	**6,593,706**	8,006,754
Investments purchased	**(2,650,859)**	(1,608,132)
Receivable for securities sold	**—**	(341,221)
Accrued expenses	**15,022**	(4,548)
Payable for securities purchased	**(69,004)**	—
Net Cash Flows from (used in) Operating Activities	**2,246,130**	4,566,084
Cash Flows from (used in) Financing Activities		
Premium payments	**8,337,230**	4,998,664
Amounts paid on withdrawals	**(10,660,011)**	(9,905,747)
Net Cash Flows from (used in) Financing Activities	**(2,322,781)**	(4,907,083)
Increase (decrease) in cash/bank overdraft	**(76,651)**	(340,999)
Cash (bank overdraft), beginning of period	**86,731**	9,029
Cash (Bank Overdraft), End of Period	**10,080**	(331,970)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**75**	402
Interest paid	**—**	231

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.3**
Signature Income & Growth Fund, Class I	11,512,942	92,938,397	135,114,740	
Total Investments		**92,938,397**	**135,114,740**	
Other Net Assets			**(456,769)**	**(0.3)**
Net Assets			**134,657,971**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
CI Private Markets Growth Fund	3.7
Advanced Micro Devices	2.6
Manulife Financial Corporation	2.6
US Dollar	2.3
Shopify, Class A	2.0
Wheaton Precious Metals Corporation	2.0
Scotiabank	1.9
Toronto-Dominion Bank	1.7
Fairfax Financial Holdings	1.7
NVIDIA	1.5
CI Private Markets Inome Fund	1.5
Agnico Eagle Mines	1.5
Enbridge	1.4
Cenovus Energy	1.3
Alphabet, Class A	1.3
Amazon.com	1.3
Suncor Energy	1.3
Bank of Montreal	1.1
Canadian Natural Resources	1.1
Brookfield Corporation	1.0
Royal Bank of Canada	0.9
Canadian Pacific Kansas City	0.9
Samsung Electronics	0.9
Barrick Mining Corporation	0.8
Microsoft	0.8

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide a steady flow of current income while preserving capital by obtaining exposure primarily to equity, equity-related and fixed-income securities of Canadian issuers.

Strategy of the Fund

The Fund invests in a combination of equity, fixed-income and derivatives. Broadly diversified by sector and style, preferred and common shares make up portions of the Fund's investments in equity securities. The fixed-income portion of the Fund's investments is comprised of high-yielding government and corporate bonds, debentures and notes, including some securities that are unrated or have credit ratings below investment grade. The Fund may also invest in real estate investment trusts (REITs), royalty trusts, income trusts and other similar high yielding instruments.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	135,115	—	—	135,115	NON-RELATED INVESTMENT FUNDS	124,144	—	—	124,144
TOTAL	**135,115**	**—**	**—**	**135,115**	**TOTAL**	**124,144**	**—**	**—**	**124,144**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (20%)	1.00	270	248
ICE BofA Merrill Lynch US High Yield Hedged (20%)	2.00	539	495
S&P/TSX (35%)	3.00	1,416	1,300
MSCI All Country World Net (25%)	3.00	1,012	929

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**992**	983
Investments at fair value through profit or loss (FVTPL)	**6,882,940**	7,061,089
Premiums receivable	**—**	10,000
	6,883,932	7,072,072
LIABILITIES		
Current Liabilities		
Accrued expenses	**15,637**	15,941
Withdrawals payable	**28,525**	4,166
	44,162	20,107
Net Assets Attributable to Contract Owners	**6,839,770**	7,051,965
Net Assets per Unit		
Series 5	**7.67**	7.24
Series 6	**7.75**	7.31
Series 6F	**7.64**	7.16
Series 7	**7.91**	7.44
Series 8	**7.85**	7.39
Series 8F	**7.72**	7.22

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**12**	17
Changes in fair value:		
Net realized gain (loss) on investments	**166,012**	120,594
Net unrealized gain (loss) on investments	**317,909**	197,186
	483,933	317,797
Expenses		
Management fees and guarantee charge	**85,226**	75,238
Operating expenses	**7,562**	6,645
	92,788	81,883
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**391,145**	235,914
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**154,500**	100,563
- per unit	**0.40**	0.24
Average Number of Units	**389,101**	421,905
Series 6		
Increase (decrease) in net assets from operations	**113,979**	53,777
- per unit	**0.46**	0.28
Average Number of Units	**248,169**	192,945
Series 6F		
Increase (decrease) in net assets from operations	**788**	475
- per unit	**0.48**	0.29
Average Number of Units	**1,638**	1,638
Series 7		
Increase (decrease) in net assets from operations	**737**	436
- per unit	**0.47**	0.28
Average Number of Units	**1,560**	1,560
Series 8		
Increase (decrease) in net assets from operations	**120,328**	80,168
- per unit	**0.43**	0.28
Average Number of Units	**282,071**	287,568
Series 8F		
Increase (decrease) in net assets from operations	**813**	495
- per unit	**0.50**	0.30
Average Number of Units	**1,630**	1,630

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**7,051,965**	5,620,376
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**391,145**	235,914
Premiums		
Series 5	**114,517**	451,814
Series 6	**190,295**	653,118
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**176,727**	678,901
Series 8F	**—**	—
	481,539	1,783,833
Withdrawals		
Series 5	**(347,168)**	(224,018)
Series 6	**(217,826)**	(127,182)
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**(519,885)**	(911,782)
Series 8F	**—**	—
	(1,084,879)	(1,262,982)
Net Assets Attributable to Contract Owners, End of Period	**6,839,770**	6,377,141

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**391,145**	235,914
Adjustments for:		
Net realized (gain) loss	**(166,012)**	(120,594)
Net unrealized (gain) loss	**(317,909)**	(197,186)
Proceeds from sale/maturity of investments	**918,354**	1,094,032
Investments purchased	**(256,284)**	(1,539,132)
Accrued expenses	**(304)**	1,381
Payable for securities purchased	**—**	155
Net Cash Flows from (used in) Operating Activities	**568,990**	(525,430)
Cash Flows from (used in) Financing Activities		
Premium payments	**491,539**	1,783,833
Amounts paid on withdrawals	**(1,060,520)**	(1,258,235)
Net Cash Flows from (used in) Financing Activities	**(568,981)**	525,598
Increase (decrease) in cash/bank overdraft	**9**	168
Cash (bank overdraft), beginning of period	**983**	966
Cash (Bank Overdraft), End of Period	**992**	1,134
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**7**	24
Interest paid	**—**	13

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.6**
Desjardins Global Balanced Growth Fund, I-Class	416,618	5,275,172	6,882,940	
Total Investments		**5,275,172**	**6,882,940**	
Other Net Assets			**(43,170)**	**(0.6)**
Net Assets			**6,839,770**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
U.S. Treasury Bonds, 4.625%, 2029-04-30	4.7
NVIDIA	4.0
Alphabet, Class C	3.6
Amazon.com	2.9
Cash and Cash Equivalents	2.8
Taiwan Semiconductor Manufacturing Company	2.6
Microsoft	2.0
Broadcom	2.0
Eli Lilly and Company	1.7
Apple	1.7
iShares MSCI Emerging Markets ETF	1.6
ASML Holding	1.6
Advanced Micro Devices	1.4
SK hynix	1.3
Mastercard, Class A	1.1
Infineon Technologies	1.1
State Street Technology Select Sector SPDR ETF	1.0
Schneider Electric	1.0
Freddie Mac, 4.500%, 2052-11-25	1.0
Welltower	1.0
Advantest	0.9
Rolls-Royce Holdings	0.9
Goldman Sachs Group	0.9
Fannie Mae, 5.500%, 2053-07-25	0.9
Fannie Mae, 4.000%, 2053-06-25	0.8

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide a superior total return by primarily investing in equity and fixed-income securities throughout the world.

Strategy of the Fund

Rely on the varied expertise of specialists for: macroeconomic research and analysis, asset class management, sector and industry research and analysis, quantitative analysis and derivatives.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	6,883	—	—	6,883	NON-RELATED INVESTMENT FUNDS	7,061	—	—	7,061
TOTAL	**6,883**	**—**	**—**	**6,883**	**TOTAL**	**7,061**	**—**	**—**	**7,061**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
Bloomberg Barclays Global Aggregate Bond covered (40%)	1.50	48	46
MSCI World Net (60%)	3.00	143	138

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**432,592**	248,015
Investments at fair value through profit or loss (FVTPL)	**155,395,782**	152,787,423
Premiums receivable	**23,748**	105
Receivable for securities sold	**17,575**	181,456
	155,869,697	153,216,999
LIABILITIES		
Current Liabilities		
Accrued expenses	**366,394**	360,589
Withdrawals payable	**397,264**	162,513
	763,658	523,102
Net Assets Attributable to Contract Owners	**155,106,039**	152,693,897
Net Assets per Unit		
Series 3	**9.61**	8.75
Series 5	**10.84**	9.84
Series 6	**9.66**	8.76
Series 7	**10.29**	9.30
Series 8	**7.87**	7.12

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**3,115**	5,049
Distributions from underlying funds	**2,114,798**	2,373,787
Changes in fair value:		
Net realized gain (loss) on investments	**2,218,162**	131,384
Net unrealized gain (loss) on investments	**12,711,551**	6,745,759
	17,047,626	9,255,979
Expenses		
Management fees and guarantee charge	**1,798,086**	1,685,506
Operating expenses	**344,160**	318,837
	2,142,246	2,004,343
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**14,905,380**	7,251,636
Data per Series		
Series 3		
Increase (decrease) in net assets from operations	**100,904**	47,564
- per unit	**0.85**	0.34
Average Number of Units	**118,103**	139,667
Series 5		
Increase (decrease) in net assets from operations	**9,591,138**	4,521,535
- per unit	**1.00**	0.42
Average Number of Units	**9,571,654**	10,782,988
Series 6		
Increase (decrease) in net assets from operations	**2,662,524**	1,342,978
- per unit	**0.91**	0.38
Average Number of Units	**2,930,149**	3,576,873
Series 7		
Increase (decrease) in net assets from operations	**255,259**	116,977
- per unit	**0.99**	0.42
Average Number of Units	**258,594**	277,686
Series 8		
Increase (decrease) in net assets from operations	**2,295,555**	1,222,582
- per unit	**0.73**	0.32
Average Number of Units	**3,163,631**	3,801,326

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**152,693,897**	148,704,490
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**14,905,380**	7,251,636
Premiums		
Series 3	**1,801**	1,950
Series 5	**1,339,178**	1,187,322
Series 6	**740,811**	347,973
Series 7	**—**	—
Series 8	**2,168,649**	397,163
	4,250,439	1,934,408
Withdrawals		
Series 3	**(94,739)**	(159,387)
Series 5	**(7,510,472)**	(7,834,517)
Series 6	**(3,856,098)**	(3,233,146)
Series 7	**(62,145)**	(236,215)
Series 8	**(5,220,223)**	(1,146,157)
	(16,743,677)	(12,609,422)
Net Assets Attributable to Contract Owners, End of Period	**155,106,039**	145,281,112

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**14,905,380**	7,251,636
Adjustments for:		
Net realized (gain) loss	**(2,218,162)**	(131,384)
Net unrealized (gain) loss	**(12,711,551)**	(6,745,759)
Non-cash distribution from investments	**(2,114,798)**	(2,373,787)
Proceeds from sale/maturity of investments	**14,460,648**	12,584,120
Investments purchased	**(24,496)**	(1,134)
Receivable for securities sold	**163,881**	(197,237)
Accrued expenses	**5,805**	(18,511)
Net Cash Flows from (used in) Operating Activities	**12,466,707**	10,367,944
Cash Flows from (used in) Financing Activities		
Premium payments	**4,226,796**	1,856,522
Amounts paid on withdrawals	**(16,508,926)**	(12,416,776)
Net Cash Flows from (used in) Financing Activities	**(12,282,130)**	(10,560,254)
Increase (decrease) in cash/bank overdraft	**184,577**	(192,310)
Cash (bank overdraft), beginning of period	**248,015**	417,660
Cash (Bank Overdraft), End of Period	**432,592**	225,350
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**3,119**	4,926

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.2**
NEI Growth & Income Fund, Series I	19,383,283	124,340,282	155,395,782	
Total Investments		**124,340,282**	**155,395,782**	
Other Net Assets			**(289,743)**	**(0.2)**
Net Assets			**155,106,039**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
NEI Canadian Bond Fund, Series I	23.9
NEI Global Equity RS Fund, Series I	13.3
NEI Global Dividend RS Fund, Series I	7.3
Toronto-Dominion Bank	2.3
Scotiabank	2.2
Royal Bank of Canada	2.1
Cash and Cash Equivalents	2.1
Manulife Financial	2.0
Linamar	2.0
Magna International, Class A	2.0
Bank of Montreal	1.9
Power Corporation of Canada	1.8
Sun Life Financial	1.8
Nutrien	1.7
Canadian Tire Corporation, Class A	1.7
Rogers Communications, Class B	1.6
Air Canada	1.5
Saputo Group	1.5
Bombardier, Class B	1.5
Canadian Imperial Bank of Commerce	1.3
Open Text	1.3
Barrick Mining Corporation	1.2
George Weston	1.2
Cenovus Energy	1.1
BCE	1.1

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide a consistent stream of income and capital appreciation by investing primarily in a mix of Canadian equities and fixed-income securities.

Strategy of the Fund

Invest in securities and mutual funds that invest in companies that fit established investment criteria to create a portfolio of enduring quality, value, dividend and growth characteristics.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	155,396	—	—	155,396	NON-RELATED INVESTMENT FUNDS	152,787	—	—	152,787
TOTAL	**155,396**	**—**	**—**	**155,396**	**TOTAL**	**152,787**	**—**	**—**	**152,787**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (25%)	1.00	344	339
S&P/TSX (55%)	3.00	2,270	2,239
MSCI World Net (20%)	3.00	825	814

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**648**	—
Investments at fair value through profit or loss (FVTPL)	**117,743,332**	115,009,137
Premiums receivable	**480**	100
Receivable for securities sold	**10,929**	2,981
	117,755,389	115,012,218
LIABILITIES		
Current Liabilities		
Bank overdraft	**—**	2,355
Accrued expenses	**273,068**	272,128
Withdrawals payable	**307,027**	85,093
	580,095	359,576
Net Assets Attributable to Contract Owners	**117,175,294**	114,652,642
Net Assets per Unit		
Series 3	**13.19**	12.09
Series 5	**15.02**	13.72
Series 6	**10.79**	9.84
Series 7	**11.46**	10.43
Series 8	**8.85**	8.06

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**22**	144
Changes in fair value:		
Net realized gain (loss) on investments	**2,284,279**	1,990,338
Net unrealized gain (loss) on investments	**9,755,678**	3,015,706
	12,039,979	5,006,188
Expenses		
Management fees and guarantee charge	**1,327,873**	1,329,802
Operating expenses	**263,184**	261,814
	1,591,057	1,591,616
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**10,448,922**	3,414,572
Data per Series		
Series 3		
Increase (decrease) in net assets from operations	**96,948**	29,372
- per unit	**1.08**	0.29
Average Number of Units	**89,465**	102,053
Series 5		
Increase (decrease) in net assets from operations	**6,345,513**	2,026,457
- per unit	**1.28**	0.37
Average Number of Units	**4,940,768**	5,464,975
Series 6		
Increase (decrease) in net assets from operations	**1,998,556**	693,829
- per unit	**0.94**	0.27
Average Number of Units	**2,135,066**	2,559,390
Series 7		
Increase (decrease) in net assets from operations	**382,680**	124,781
- per unit	**1.03**	0.32
Average Number of Units	**372,142**	391,234
Series 8		
Increase (decrease) in net assets from operations	**1,625,225**	540,133
- per unit	**0.78**	0.24
Average Number of Units	**2,091,235**	2,271,433

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**114,652,642**	117,101,404
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**10,448,922**	3,414,572
Premiums		
Series 3	**2,561**	3,399
Series 5	**1,016,912**	674,081
Series 6	**396,345**	448,224
Series 7	**—**	—
Series 8	**1,122,097**	376,548
	2,537,915	1,502,252
Withdrawals		
Series 3	**(135,369)**	(72,825)
Series 5	**(5,663,491)**	(4,261,142)
Series 6	**(3,126,355)**	(3,146,346)
Series 7	**(95,275)**	(157,862)
Series 8	**(1,443,695)**	(985,510)
	(10,464,185)	(8,623,685)
Net Assets Attributable to Contract Owners, End of Period	**117,175,294**	113,394,543

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**10,448,922**	3,414,572
Adjustments for:		
Net realized (gain) loss	**(2,284,279)**	(1,990,338)
Net unrealized (gain) loss	**(9,755,678)**	(3,015,706)
Proceeds from sale/maturity of investments	**9,308,664**	8,590,124
Investments purchased	**(2,902)**	(2)
Receivable for securities sold	**(7,948)**	(130,905)
Accrued expenses	**940**	(15,629)
Net Cash Flows from (used in) Operating Activities	**7,707,719**	6,852,116
Cash Flows from (used in) Financing Activities		
Premium payments	**2,537,535**	1,422,470
Amounts paid on withdrawals	**(10,242,251)**	(8,405,412)
Net Cash Flows from (used in) Financing Activities	**(7,704,716)**	(6,982,942)
Increase (decrease) in cash/bank overdraft	**3,003**	(130,826)
Cash (bank overdraft), beginning of period	**(2,355)**	(2,937)
Cash (Bank Overdraft), End of Period	**648**	(133,763)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**22**	334
Interest paid	**—**	258

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.5**
NEI Select Growth RS Portfolio, Series I	4,208,004	82,351,192	117,743,332	
Total Investments		**82,351,192**	**117,743,332**	
Other Net Assets			**(568,038)**	**(0.5)**
Net Assets			**117,175,294**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
NEI U.S. Equity RS Fund, Series I	23.2
NEI ESG Canadian Enhanced Index Fund, Series I	9.6
Invesco ESG NASDAQ 100 Index ETF	9.3
NEI Emerging Markets Fund, Series I	7.0
Invesco S&P 500 ESG Index ETF	6.9
iShares ESG Advanced MSCI EAFE ETF	6.3
NEI Multi-Strategy Global Equity Pool, Series I	6.2
NEI Global Total Return Bond Fund, Series I	5.6
NEI Canadian Equity RS Fund, Series I	4.2
NEI Canadian Bond Fund, Series I	4.1
Avantis Responsible International Equity ETF	3.6
NEI International Equity RS Fund, Series I	2.8
NEI Canadian Small Cap Equity RS Fund, Series I	2.6
NEI Global Dividend RS Fund, Series I	2.3
NEI Global Equity RS Fund, Series I	1.9
NEI Global Impact Bond Fund, Series I	1.4
NEI Global High Yield Bond Fund, Series I	1.1
NEI Environmental Leaders Fund, Series I	0.7
Cash and Cash Equivalents	0.7
NEI Clean Infrastructure Fund, Series I	0.5

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide a balance of capital growth and interest income by investing primarily in units of individual underlying funds in order to gain the desired exposure to the equity and fixed-income markets. The Fund follows a responsible approach to investing.

Strategy of the Fund

To emphasize investments in equity underlying funds in order to increase the potential for capital appreciation over a longer investment horizon. The Fund also invests to a lesser extent, in fixed-income underlying funds in order to provide income and capital preservation.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	117,743	—	—	117,743
TOTAL	**117,743**	**—**	**—**	**117,743**

DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	115,009	—	—	115,009
TOTAL	**115,009**	**—**	**—**	**115,009**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (20%)	1.00	206	203
S&P/TSX (16%)	3.00	494	486
MSCI World Net (64%)	3.00	1,975	1,946

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**259**	255
Investments at fair value through profit or loss (FVTPL)	**34,127,949**	33,574,258
Premiums receivable	**325**	—
	34,128,533	33,574,513
LIABILITIES		
Current Liabilities		
Accrued expenses	**89,300**	87,489
Withdrawals payable	**62,051**	25,038
Payable for securities purchased	**325**	—
	151,676	112,527
Net Assets Attributable to Contract Owners	**33,976,857**	33,461,986
Net Assets per Unit		
Series 3	**10.92**	9.89
Series 5	**11.74**	10.61
Series 6	**10.98**	9.91
Series 7	**11.67**	10.50
Series 8	**9.47**	8.53

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**8**	33
Changes in fair value:		
Net realized gain (loss) on investments	**1,678,631**	1,511,307
Net unrealized gain (loss) on investments	**2,262,765**	(65,573)
	3,941,404	1,445,767
Expenses		
Management fees and guarantee charge	**441,880**	434,305
Operating expenses	**84,932**	83,179
	526,812	517,484
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**3,414,592**	928,283
Data per Series		
Series 3		
Increase (decrease) in net assets from operations	**102,432**	25,766
- per unit	**1.02**	0.22
Average Number of Units	**99,962**	115,788
Series 5		
Increase (decrease) in net assets from operations	**2,879,885**	768,087
- per unit	**1.12**	0.26
Average Number of Units	**2,566,659**	2,917,878
Series 6		
Increase (decrease) in net assets from operations	**158,026**	51,613
- per unit	**1.03**	0.26
Average Number of Units	**153,369**	196,635
Series 7		
Increase (decrease) in net assets from operations	**6,186**	3,439
- per unit	**1.17**	0.31
Average Number of Units	**5,286**	11,101
Series 8		
Increase (decrease) in net assets from operations	**268,063**	79,378
- per unit	**0.94**	0.24
Average Number of Units	**284,963**	324,745

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**33,461,986**	34,363,914
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**3,414,592**	928,283
Premiums		
Series 3	**750**	800
Series 5	**230,484**	81,451
Series 6	**6,375**	28,247
Series 7	**—**	—
Series 8	**84,339**	600
	321,948	111,098
Withdrawals		
Series 3	**(32,659)**	(129,059)
Series 5	**(2,673,299)**	(2,536,807)
Series 6	**(311,109)**	(100,529)
Series 7	**(972)**	(200)
Series 8	**(203,630)**	(8,867)
	(3,221,669)	(2,775,462)
Net Assets Attributable to Contract Owners, End of Period	**33,976,857**	32,627,833

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**3,414,592**	928,283
Adjustments for:		
Net realized (gain) loss	**(1,678,631)**	(1,511,307)
Net unrealized (gain) loss	**(2,262,765)**	65,573
Proceeds from sale/maturity of investments	**3,390,201**	3,156,015
Investments purchased	**(2,496)**	(1,735)
Receivable for securities sold	**—**	(320,449)
Accrued expenses	**1,811**	(6,591)
Payable for securities purchased	**325**	(381)
Net Cash Flows from (used in) Operating Activities	**2,863,037**	2,309,408
Cash Flows from (used in) Financing Activities		
Premium payments	**321,623**	153,002
Amounts paid on withdrawals	**(3,184,656)**	(2,783,213)
Net Cash Flows from (used in) Financing Activities	**(2,863,033)**	(2,630,211)
Increase (decrease) in cash/bank overdraft	**4**	(320,803)
Cash (bank overdraft), beginning of period	**255**	619
Cash (Bank Overdraft), End of Period	**259**	(320,184)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**2**	116
Interest paid	**—**	83

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.4**
Franklin Quotential Growth Portfolio, Series O	1,719,543	16,243,805	34,127,949	
Total Investments		**16,243,805**	**34,127,949**	
Other Net Assets			**(151,092)**	**(0.4)**
Net Assets			**33,976,857**	**100.0**

TOP MAJOR HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Franklin U.S. Core Equity Fund	17.6
Franklin Canadian Core Equity Fund	8.6
Franklin Canadian Core Plus Bond Fund	7.4
Franklin ClearBridge Canadian Equity Fund	7.2
Franklin FTSE U.S. Index ETF	7.0
Franklin Putnam U.S. Large Cap Value Fund	6.1
Franklin International Core Equity Fund	6.1
Templeton Emerging Markets Fund	5.3
Franklin FTSE Canada All Cap Index ETF	5.2
Franklin U.S. Opportunities Fund	4.7
Franklin Canadian Government Bond Fund	3.6
Franklin Emerging Markets Core Equity Fund	3.4
Franklin International Equity Index ETF	3.2
Franklin Global Core Bond Fund	2.6
Franklin U.S. Rising Dividends Fund	2.5
Franklin ClearBridge International Growth Fund	2.3
Franklin ClearBridge U.S. Sustainability Leaders Fund	2.2
Franklin Canadian Short Term Bond Fund	1.7
Franklin ClearBridge Canadian Small Cap Fund	1.5
Franklin Brandywine Global Income Optimiser Fund	1.1
Franklin Brandywine U.S. High Yield Fund	0.6
Cash and Cash Equivalents	0.1

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide a balance of capital growth and interest income by investing primarily in units of an individual underlying fund in order to gain the desired exposure to the equity and fixed-income markets.

Strategy of the Fund

To emphasize investments in a diversified mix of equity underlying funds in order to increase the potential for capital appreciation over a longer investment horizon. The Fund also invests, to a lesser extent, in fixed-income underlying funds in order to provide income and capital preservation.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	34,128	—	—	34,128
TOTAL	**34,128**	**—**	**—**	**34,128**

DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	33,574	—	—	33,574
TOTAL	**33,574**	**—**	**—**	**33,574**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (14%)	1.00	46	46
Bloomberg Barclays Multiverse Hedged (6%)	1.00	20	20
S&P/TSX (20%)	3.00	196	196
MSCI All Country World Net (60%)	3.00	589	588

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**48,416**	—
Investments at fair value through profit or loss (FVTPL)	**106,246,869**	106,562,909
Premiums receivable	**1,459**	—
Receivable for securities sold	**4,672**	459,027
	106,301,416	107,021,936
LIABILITIES		
Current Liabilities		
Bank overdraft	**—**	410,959
Accrued expenses	**235,300**	236,551
Withdrawals payable	**299,149**	75,043
	534,449	722,553
Net Assets Attributable to Contract Owners	**105,766,967**	106,299,383
Net Assets per Unit		
Series 3	**7.20**	6.78
Series 5	**7.43**	6.98
Series 6	**7.55**	7.09
Series 6F	**6.82**	6.36
Series 7	**7.81**	7.31
Series 8	**7.72**	7.23
Series 8F	**6.90**	6.42

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**353**	1,350
Distributions from underlying funds	**1,303,021**	1,626,709
Changes in fair value:		
Net realized gain (loss) on investments	**1,568,108**	1,567,625
Net unrealized gain (loss) on investments	**5,144,644**	1,834,242
	8,016,126	5,029,926
Expenses		
Management fees and guarantee charge	**1,272,906**	1,324,924
Operating expenses	**117,639**	122,543
	1,390,545	1,447,467
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**6,625,581**	3,582,459
Data per Series		
Series 3		
Increase (decrease) in net assets from operations	**871,605**	439,917
- per unit	**0.42**	0.19
Average Number of Units	**2,089,394**	2,296,704
Series 5		
Increase (decrease) in net assets from operations	**4,379,787**	2,380,651
- per unit	**0.45**	0.21
Average Number of Units	**9,823,952**	11,139,825
Series 6		
Increase (decrease) in net assets from operations	**473,039**	247,414
- per unit	**0.47**	0.23
Average Number of Units	**1,007,371**	1,085,080
Series 6F		
Increase (decrease) in net assets from operations	**791**	413
- per unit	**0.46**	0.24
Average Number of Units	**1,730**	1,730
Series 7		
Increase (decrease) in net assets from operations	**17,178**	8,892
- per unit	**0.50**	0.25
Average Number of Units	**34,382**	35,424
Series 8		
Increase (decrease) in net assets from operations	**882,367**	504,740
- per unit	**0.48**	0.24
Average Number of Units	**1,843,178**	2,135,773
Series 8F		
Increase (decrease) in net assets from operations	**814**	432
- per unit	**0.47**	0.25
Average Number of Units	**1,721**	1,721

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**106,299,383**	114,217,506
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**6,625,581**	3,582,459
Premiums		
Series 3	**380,254**	150,215
Series 5	**1,286,976**	876,321
Series 6	**669,560**	287,927
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**834,109**	656,775
Series 8F	**—**	—
	3,170,899	1,971,238
Withdrawals		
Series 3	**(1,147,599)**	(1,066,961)
Series 5	**(6,085,648)**	(6,362,579)
Series 6	**(1,063,422)**	(679,276)
Series 6F	**—**	—
Series 7	**(227)**	(9,924)
Series 8	**(2,032,000)**	(1,307,930)
Series 8F	**—**	—
	(10,328,896)	(9,426,670)
Net Assets Attributable to Contract Owners, End of Period	**105,766,967**	110,344,533

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**6,625,581**	3,582,459
Adjustments for:		
Net realized (gain) loss	**(1,568,108)**	(1,567,625)
Net unrealized (gain) loss	**(5,144,644)**	(1,834,242)
Non-cash distribution from investments	**(1,303,021)**	(1,626,709)
Proceeds from sale/maturity of investments	**8,802,061**	9,121,306
Investments purchased	**(470,248)**	(270,942)
Receivable for securities sold	**454,355**	(201,169)
Accrued expenses	**(1,251)**	(14,732)
Net Cash Flows from (used in) Operating Activities	**7,394,725**	7,188,346
Cash Flows from (used in) Financing Activities		
Premium payments	**3,169,440**	1,970,571
Amounts paid on withdrawals	**(10,104,790)**	(9,358,732)
Net Cash Flows from (used in) Financing Activities	**(6,935,350)**	(7,388,161)
Increase (decrease) in cash/bank overdraft	**459,375**	(199,815)
Cash (bank overdraft), beginning of period	**(410,959)**	19,219
Cash (Bank Overdraft), End of Period	**48,416**	(180,596)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**350**	801
Interest paid	**—**	188

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.5**
Desjardins Dividend Balanced Fund, Class I	7,971,704	84,803,788	106,246,869	
Total Investments		**84,803,788**	**106,246,869**	
Other Net Assets			**(479,902)**	**(0.5)**
Net Assets			**105,766,967**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Royal Bank of Canada	5.2
Bank of Montreal	3.1
Toronto-Dominion Bank	2.6
Canadian Pacific Kansas City	2.6
Cash and Cash Equivalents	2.6
Agnico Eagle Mines	1.8
Manulife Financial	1.8
Brookfield, Class A	1.8
Waste Connections	1.7
Government of Canada, 3.500%, 2029-09-01	1.5
Suncor Energy	1.4
Wheaton Precious Metals	1.4
Shopify, Class A	1.4
TC Energy	1.3
Alphabet, Class A	1.2
Brookfield Asset Management, Class A	1.1
Loblaw Companies	1.1
Intact Financial Corporation	1.1
National Bank of Canada	1.1
Enbridge	1.1
Schneider Electric, ADR	1.0
Cenovus Energy	1.0
Amazon.com	1.0
Johnson & Johnson	1.0
Government of Canada, 3.250%, 2034-12-01	0.9

The accompanying Notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

The objective of this Fund is to provide a high level of income, mostly in the form of dividends, and, to a lesser degree, long-term capital appreciation by investing primarily in Canadian and, to a lesser extent, foreign income-producing securities.

Strategy of the Fund

The underlying fund invests in income-producing securities, which may include, but are not limited to, dividend-paying equity securities, government and corporate bonds, income trusts and other securities primarily of Canadian issuers.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	106,247	—	—	106,247	NON-RELATED INVESTMENT FUNDS	106,563	—	—	106,563
TOTAL	**106,247**	**—**	**—**	**106,247**	**TOTAL**	**106,563**	**—**	**—**	**106,563**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
FTSE Canada Universe Bond (30%)	1.00	287	283
S&P/TSX Dividend (70%)	3.00	2,008	1,979

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**66,120**	—
Investments at fair value through profit or loss (FVTPL)	**21,100,487**	22,022,989
Premiums receivable	**280**	—
Receivable for securities sold	**1,720**	97,750
	21,168,607	22,120,739
LIABILITIES		
Current Liabilities		
Bank overdraft	**—**	32,104
Accrued expenses	**48,517**	50,864
Withdrawals payable	**34,900**	11,072
	83,417	94,040
Net Assets Attributable to Contract Owners	**21,085,190**	22,026,699
Net Assets per Unit		
Series 5	**15.22**	13.51
Series 6	**11.95**	10.59
Series 7	**12.65**	11.19
Series 8	**9.97**	8.83

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**473**	748
Distributions from underlying funds	**314,770**	410,145
Changes in fair value:		
Net realized gain (loss) on investments	**1,290,117**	449,616
Net unrealized gain (loss) on investments	**1,205,073**	1,020,804
	2,810,433	1,881,313
Expenses		
Management fees and guarantee charge	**258,771**	269,642
Operating expenses	**31,751**	32,795
	290,522	302,437
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**2,519,911**	1,578,876
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**1,087,175**	636,749
- per unit	**1.68**	0.82
Average Number of Units	**646,544**	772,683
Series 6		
Increase (decrease) in net assets from operations	**570,365**	337,252
- per unit	**1.36**	0.65
Average Number of Units	**419,804**	518,805
Series 7		
Increase (decrease) in net assets from operations	**19,154**	1,360
- per unit	**1.47**	0.04
Average Number of Units	**13,043**	33,295
Series 8		
Increase (decrease) in net assets from operations	**843,217**	603,515
- per unit	**1.11**	0.56
Average Number of Units	**759,628**	1,072,440

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**22,026,699**	22,654,873
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**2,519,911**	1,578,876
Premiums		
Series 5	**219,556**	29,419
Series 6	**316,882**	108,176
Series 7	**—**	—
Series 8	**1,009,736**	85,730
	1,546,174	223,325
Withdrawals		
Series 5	**(1,435,730)**	(526,319)
Series 6	**(905,237)**	(555,818)
Series 7	**(15,120)**	(287,142)
Series 8	**(2,651,507)**	(594,211)
	(5,007,594)	(1,963,490)
Net Assets Attributable to Contract Owners, End of Period	**21,085,190**	22,493,584

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**2,519,911**	1,578,876
Adjustments for:		
Net realized (gain) loss	**(1,290,117)**	(449,616)
Net unrealized (gain) loss	**(1,205,073)**	(1,020,804)
Non-cash distribution from investments	**(314,770)**	(410,145)
Proceeds from sale/maturity of investments	**3,737,029**	2,040,686
Investments purchased	**(4,567)**	(4,554)
Receivable for securities sold	**96,030**	(3,497)
Accrued expenses	**(2,347)**	(1,442)
Payable for securities purchased	**—**	(570)
Net Cash Flows from (used in) Operating Activities	**3,536,096**	1,728,934
Cash Flows from (used in) Financing Activities		
Premium payments	**1,545,894**	222,755
Amounts paid on withdrawals	**(4,983,766)**	(1,955,005)
Net Cash Flows from (used in) Financing Activities	**(3,437,872)**	(1,732,250)
Increase (decrease) in cash/bank overdraft	**98,224**	(3,316)
Cash (bank overdraft), beginning of period	**(32,104)**	64,876
Cash (Bank Overdraft), End of Period	**66,120**	61,560
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**477**	748

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.1**
NEI Canadian Dividend Fund, Series I	754,632	12,870,398	21,100,487	
Total Investments		**12,870,398**	**21,100,487**	
Other Net Assets			**(15,297)**	**(0.1)**
Net Assets			**21,085,190**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Royal Bank of Canada	5.8
Toronto-Dominion Bank	5.6
TC Energy	3.7
Scotiabank	3.5
Pembina Pipeline	3.3
Canadian National Railway Company	3.3
Cash and Cash Equivalents	3.1
BCE	2.9
Canadian Imperial Bank of Commerce	2.6
Alimentation Couche-Tard	2.5
Brookfield Infrastructure Partners	2.5
Intact Financial Corporation	2.4
CGI, Class A	2.4
Empire Company, Class A	2.4
Restaurant Brands International	2.4
Metro	2.2
Hydro One	2.2
TELUS	2.1
Nutrien	2.1
Power Corporation of Canada	2.0
Manulife Financial	2.0
WSP Global	1.9
Suncor Energy	1.9
Canadian Natural Resources	1.9
Québecor, Class B	1.9

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in using financial instruments

Objective of the Fund

To achieve a balance between high dividend income and capital growth by investing mainly in a diversified portfolio of blue chip Canadian common stocks and, to a lesser extent, in high-yield preferred stocks and interest bearing securities.

Strategy of the Fund

The Fund focuses primarily on high quality, undervalued common stocks. The Fund's selections seek to give preference to capital preservation and capital growth, while providing a high, regular level of income over a full market cycle.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	21,100	—	—	21,100	NON-RELATED INVESTMENT FUNDS	22,023	—	—	22,023
TOTAL	**21,100**	**—**	**—**	**21,100**	**TOTAL**	**22,023**	**—**	**—**	**22,023**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
MSCI World Net (20%)	3.00	104	113
S&P/TSX (80%)	3.00	415	452

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**505**	500
Investments at fair value through profit or loss (FVTPL)	**2,304,006**	2,036,114
Premiums receivable	**15,404**	—
	2,319,915	2,036,614
LIABILITIES		
Current Liabilities		
Accrued expenses	**4,823**	4,125
Withdrawals payable	**607**	852
Payable for securities purchased	**15,724**	—
	21,154	4,977
Net Assets Attributable to Contract Owners	**2,298,761**	2,031,637
Net Assets per Unit		
Series 1	**8.76**	8.15
Series 3	**9.00**	8.34
Series 5	**9.29**	8.59
Series 6	**9.46**	8.74
Series 6F	**8.47**	7.78
Series 7	**9.71**	8.94
Series 8	**9.63**	8.88
Series 8F	**8.57**	7.86
Series IGP	**9.71**	8.95

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Income		
Interest for attribution purposes	**9**	4
Changes in fair value:		
Net realized gain (loss) on investments	**18,491**	11,222
Net unrealized gain (loss) on investments	**183,451**	102,487
	201,951	113,713
Expenses		
Management fees and guarantee charge	**25,473**	14,884
Operating expenses	**2,590**	1,516
	28,063	16,400
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**173,888**	97,313
Data per Series		
Series 1		
Increase (decrease) in net assets from operations	**16,022**	11,161
- per unit	**0.60**	0.46
Average Number of Units	**26,645**	24,362
Series 3		
Increase (decrease) in net assets from operations	**7,844**	5,400
- per unit	**0.66**	0.49
Average Number of Units	**11,911**	10,938
Series 5		
Increase (decrease) in net assets from operations	**14,980**	3,085
- per unit	**0.70**	0.53
Average Number of Units	**21,479**	5,834
Series 6		
Increase (decrease) in net assets from operations	**49,975**	32,416
- per unit	**0.71**	0.57
Average Number of Units	**69,999**	57,003
Series 6F		
Increase (decrease) in net assets from operations	**1,129**	840
- per unit	**0.69**	0.52
Average Number of Units	**1,630**	1,630
Series 7		
Increase (decrease) in net assets from operations	**3,315**	3,724
- per unit	**0.76**	0.73
Average Number of Units	**4,335**	5,115
Series 8		
Increase (decrease) in net assets from operations	**78,412**	39,042
- per unit	**0.75**	0.58
Average Number of Units	**105,009**	66,875
Series 8F		
Increase (decrease) in net assets from operations	**1,158**	859
- per unit	**0.72**	0.53
Average Number of Units	**1,620**	1,620
Series IGP		
Increase (decrease) in net assets from operations	**1,053**	786
- per unit	**0.75**	0.56
Average Number of Units	**1,399**	1,399

The accompanying Notes are an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**2,031,637**	1,240,786
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**173,888**	97,313
Premiums		
Series 1	**23,435**	2,665
Series 3	**—**	1,250
Series 5	**11,100**	1,400
Series 6	**193,738**	129,203
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**300,959**	48,071
Series 8F	**—**	—
Series IGP	**—**	—
	529,232	182,589
Withdrawals		
Series 1	**(2,577)**	(2,367)
Series 3	**—**	—
Series 5	**(11,382)**	(125)
Series 6	**(190,655)**	(1,961)
Series 6F	**—**	—
Series 7	**—**	(45,943)
Series 8	**(231,382)**	(74,296)
Series 8F	**—**	—
Series IGP	**—**	—
	(435,996)	(124,692)
Net Assets Attributable to Contract Owners, End of Period	**2,298,761**	1,395,996

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**173,888**	97,313
Adjustments for:		
Net realized (gain) loss	**(18,491)**	(11,222)
Net unrealized (gain) loss	**(183,451)**	(102,487)
Proceeds from sale/maturity of investments	**264,170**	149,046
Investments purchased	**(330,120)**	(190,661)
Accrued expenses	**698**	203
Payable for securities purchased	**15,724**	(335)
Net Cash Flows from (used in) Operating Activities	**(77,582)**	(58,143)
Cash Flows from (used in) Financing Activities		
Premium payments	**513,828**	182,589
Amounts paid on withdrawals	**(436,241)**	(124,595)
Net Cash Flows from (used in) Financing Activities	**77,587**	57,994
Increase (decrease) in cash/bank overdraft	**5**	(149)
Cash (bank overdraft), beginning of period	**500**	647
Cash (Bank Overdraft), End of Period	**505**	498
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**3**	8
Interest paid	**—**	2

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.2**
Desjardins Canadian Equity Fund, I-Class	186,998	2,076,483	2,304,006	
Total Investments		**2,076,483**	**2,304,006**	
Other Net Assets			**(5,245)**	**(0.2)**
Net Assets			**2,298,761**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Royal Bank of Canada	8.2
Toronto-Dominion Bank	6.1
Bank of Montreal	3.7
Cash and Cash Equivalents	3.3
Shopify, Class A	3.2
Brookfield, Class A	3.1
Canadian Imperial Bank of Commerce	2.8
Suncor Energy	2.5
Canadian National Railway Company	2.5
Agnico Eagle Mines	2.4
Scotiabank	2.3
Enbridge	2.2
Canadian Pacific Kansas City	2.1
Canadian Natural Resources	2.1
TC Energy	2.1
Loblaw Companies	1.9
Intact Financial Corporation	1.9
Alimentation Couche-Tard	1.9
Manulife Financial	1.8
Waste Connections	1.7
Fortis	1.5
Cenovus Energy	1.5
Sun Life Financial	1.4
Dollarama	1.4
Constellation Software	1.4

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide long-term capital appreciation. The Fund invests primarily in equity securities of large-cap Canadian corporations.

Strategy of the Fund

The manager uses a disciplined investment process that relies on fundamental, quantitative and trend analyses of issuers. The manager will consider, among other things, the corporations' financial health, valuation and growth perspectives, as well as the quality of their management team.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	2,304	—	—	2,304	NON-RELATED INVESTMENT FUNDS	2,036	—	—	2,036
TOTAL	**2,304**	**—**	**—**	**2,304**	**TOTAL**	**2,036**	**—**	**—**	**2,036**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
S&P/TSX Capped	3.00	64	56

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**7,138**	—
Investments at fair value through profit or loss (FVTPL)	**96,087,843**	103,365,808
Premiums receivable	**1,001**	—
Receivable for securities sold	**—**	203,527
Interest, dividends and other receivables	**—**	54,230
	96,095,982	103,623,565
LIABILITIES		
Current Liabilities		
Bank overdraft	**—**	196,442
Accrued expenses	**227,156**	248,472
Withdrawals payable	**268,234**	52,036
	495,390	496,950
Net Assets Attributable to Contract Owners	**95,600,592**	103,126,615
Net Assets per Unit		
Series 3	**12.31**	12.47
Series 5	**13.92**	14.05
Series 6	**10.13**	10.22
Series 6F	**7.10**	7.12
Series 7	**10.66**	10.72
Series 8	**9.33**	9.39
Series 8F	**7.17**	7.18

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**58**	142
Distributions from underlying funds	**895,443**	1,069,248
Changes in fair value:		
Net realized gain (loss) on investments	**687,239**	576,926
Net unrealized gain (loss) on investments	**(1,235,371)**	5,248,022
	347,369	6,894,338
Expenses		
Management fees and guarantee charge	**1,031,392**	1,052,183
Operating expenses	**365,543**	378,231
	1,396,935	1,430,414
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**(1,049,566)**	5,463,924
Data per Series		
Series 3		
Increase (decrease) in net assets from operations	**(24,019)**	98,200
- per unit	**(0.16)**	0.59
Average Number of Units	**148,920**	165,508
Series 5		
Increase (decrease) in net assets from operations	**(982,488)**	5,109,965
- per unit	**(0.15)**	0.70
Average Number of Units	**6,500,704**	7,250,054
Series 6		
Increase (decrease) in net assets from operations	**(21,217)**	113,317
- per unit	**(0.09)**	0.50
Average Number of Units	**229,556**	226,301
Series 6F		
Increase (decrease) in net assets from operations	**(32)**	691
- per unit	**(0.02)**	0.41
Average Number of Units	**1,679**	1,679
Series 7		
Increase (decrease) in net assets from operations	**(2,258)**	22,218
- per unit	**(0.06)**	0.59
Average Number of Units	**35,642**	37,654
Series 8		
Increase (decrease) in net assets from operations	**(19,542)**	118,821
- per unit	**(0.05)**	0.57
Average Number of Units	**385,684**	208,529
Series 8F		
Increase (decrease) in net assets from operations	**(10)**	712
- per unit	**(0.01)**	0.43
Average Number of Units	**1,673**	1,673

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**103,126,615**	101,893,538
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**(1,049,566)**	5,463,924
Premiums		
Series 3	**125,749**	18,117
Series 5	**1,495,783**	849,411
Series 6	**369,029**	107,318
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**844,444**	312,333
Series 8F	**—**	—
	2,835,005	1,287,179
Withdrawals		
Series 3	**(155,458)**	(78,898)
Series 5	**(7,949,867)**	(6,709,361)
Series 6	**(474,816)**	(259,637)
Series 6F	**—**	—
Series 7	**(1,591)**	(1,490)
Series 8	**(729,730)**	(182,992)
Series 8F	**—**	—
	(9,311,462)	(7,232,378)
Net Assets Attributable to Contract Owners, End of Period	**95,600,592**	101,412,263

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**(1,049,566)**	5,463,924
Adjustments for:		
Net realized (gain) loss	**(687,239)**	(576,926)
Net unrealized (gain) loss	**1,235,371**	(5,248,022)
Non-cash distribution from investments	**(895,443)**	(1,069,248)
Proceeds from sale/maturity of investments	**8,049,109**	7,365,631
Investments purchased	**(423,833)**	11,465
Receivable for securities sold	**203,527**	54,835
Interest, dividends and other receivables	**54,230**	—
Accrued expenses	**(21,316)**	(8,709)
Interest, dividends and other payables	**—**	(113,631)
Net Cash Flows from (used in) Operating Activities	**6,464,840**	5,879,319
Cash Flows from (used in) Financing Activities		
Premium payments	**2,834,004**	1,503,786
Amounts paid on withdrawals	**(9,095,264)**	(7,328,124)
Net Cash Flows from (used in) Financing Activities	**(6,261,260)**	(5,824,338)
Increase (decrease) in cash/bank overdraft	**203,580**	54,981
Cash (bank overdraft), beginning of period	**(196,442)**	(132,161)
Cash (Bank Overdraft), End of Period	**7,138**	(77,180)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**51**	366
Interest paid	**—**	224

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.5**
Jarislowsky Fraser Canadian Equity Fund	2,694,291	86,660,940	96,087,843	
Total Investments		**86,660,940**	**96,087,843**	
Other Net Assets			**(487,251)**	**(0.5)**
Net Assets			**95,600,592**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Toronto-Dominion Bank	6.4
Canadian National Railway Company	5.7
Brookfield Corporation	5.3
Shopify, Class A	4.9
Bank of Montreal	4.7
Constellation Software	3.7
Alimentation Couche-Tard	3.4
Open Text Corporation	3.4
Waste Connections	3.3
Intact Financial Corporation	3.2
RB Global	3.0
TC Energy	3.0
National Bank of Canada	2.8
Pembina Pipeline Corporation	2.8
Thomson Reuters Corporation	2.7
CAE	2.6
Franco-Nevada Corporation	2.5
EQB	2.3
WSP Global	2.3
CCL Industries, Class B	2.3
Premium Brands Holdings	2.2
Kinaxis	2.2
Definity Financial Corporation	2.2
Gildan Activewear	2.2
AtkinsRealis Group	2.1

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To achieve long-term capital appreciation while continuing to emphasize the preservation of capital by investing primarily in large cap Canadian equity securities.

Strategy of the Fund

To invest primarily in Canadian equity securities in areas of the Canadian economy where superior rates of growth are expected.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					**FINANCIAL ASSETS AT FVTPL**				
NON-RELATED INVESTMENT FUNDS	—	96,088	—	96,088	NON-RELATED INVESTMENT FUNDS	—	103,366	—	103,366
TOTAL	**—**	**96,088**	**—**	**96,088**	**TOTAL**	**—**	**103,366**	**—**	**103,366**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds’ performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds’ performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds’ investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds’ managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
S&P/TSX	3.00	2,245	2,485

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**2,622**	2,110
Investments at fair value through profit or loss (FVTPL)	**79,573,716**	77,861,971
Premiums receivable	**42,803**	40
Receivable for securities sold	**—**	467
	79,619,141	77,864,588
LIABILITIES		
Current Liabilities		
Accrued expenses	**189,876**	184,730
Withdrawals payable	**76,321**	27,844
Payable for securities purchased	**34,416**	—
	300,613	212,574
Net Assets Attributable to Contract Owners	**79,318,528**	77,652,014
Net Assets per Unit		
Series 3	**23.82**	22.09
Series 5	**25.38**	23.50
Series 6	**13.84**	12.79
Series 6F	**8.21**	7.55
Series 7	**14.75**	13.60
Series 8	**12.13**	11.20
Series 8F	**8.31**	7.62

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**50**	38
Changes in fair value:		
Net realized gain (loss) on investments	**2,236,831**	1,228,799
Net unrealized gain (loss) on investments	**5,035,344**	5,590,335
	7,272,225	6,819,172
Expenses		
Management fees and guarantee charge	**988,738**	834,892
Operating expenses	**132,060**	111,522
	1,120,798	946,414
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**6,151,427**	5,872,758
Data per Series		
Series 3		
Increase (decrease) in net assets from operations	**201,201**	174,083
- per unit	**1.73**	1.60
Average Number of Units	**116,596**	108,953
Series 5		
Increase (decrease) in net assets from operations	**1,357,832**	1,315,425
- per unit	**1.87**	1.71
Average Number of Units	**726,059**	768,427
Series 6		
Increase (decrease) in net assets from operations	**1,688,276**	1,579,827
- per unit	**1.05**	0.95
Average Number of Units	**1,603,798**	1,662,704
Series 6F		
Increase (decrease) in net assets from operations	**1,114**	1,004
- per unit	**0.66**	0.60
Average Number of Units	**1,679**	1,679
Series 7		
Increase (decrease) in net assets from operations	**91,924**	89,875
- per unit	**1.13**	1.05
Average Number of Units	**81,119**	85,646
Series 8		
Increase (decrease) in net assets from operations	**2,809,938**	2,711,520
- per unit	**0.92**	0.83
Average Number of Units	**3,065,836**	3,247,689
Series 8F		
Increase (decrease) in net assets from operations	**1,142**	1,024
- per unit	**0.68**	0.61
Average Number of Units	**1,670**	1,670

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**77,652,014**	66,004,295
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**6,151,427**	5,872,758
Premiums		
Series 3	**19,611**	151,749
Series 5	**869,767**	210,150
Series 6	**2,306,567**	2,511,696
Series 6F	**—**	—
Series 7	**—**	500
Series 8	**5,082,662**	3,518,748
Series 8F	**—**	—
	8,278,607	6,392,843
Withdrawals		
Series 3	**(118,694)**	(130,411)
Series 5	**(1,522,029)**	(966,659)
Series 6	**(3,146,505)**	(2,957,995)
Series 6F	**—**	—
Series 7	**(78,987)**	(50,887)
Series 8	**(7,897,305)**	(4,043,476)
Series 8F	**—**	—
	(12,763,520)	(8,149,428)
Net Assets Attributable to Contract Owners, End of Period	**79,318,528**	70,120,468

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**6,151,427**	5,872,758
Adjustments for:		
Net realized (gain) loss	**(2,236,831)**	(1,228,799)
Net unrealized (gain) loss	**(5,035,344)**	(5,590,335)
Proceeds from sale/maturity of investments	**7,202,003**	4,990,982
Investments purchased	**(1,641,573)**	(2,227,947)
Receivable for securities sold	**467**	(220,521)
Accrued expenses	**5,146**	5,535
Payable for securities purchased	**34,416**	(36,687)
Net Cash Flows from (used in) Operating Activities	**4,479,711**	1,564,986
Cash Flows from (used in) Financing Activities		
Premium payments	**8,235,844**	6,310,841
Amounts paid on withdrawals	**(12,715,043)**	(8,130,747)
Net Cash Flows from (used in) Financing Activities	**(4,479,199)**	(1,819,906)
Increase (decrease) in cash/bank overdraft	**512**	(254,920)
Cash (bank overdraft), beginning of period	**2,110**	36,977
Cash (Bank Overdraft), End of Period	**2,622**	(217,943)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**42**	190
Interest paid	**—**	150

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.3**
Fidelity True North® Fund, Series O	898,228	52,311,519	79,573,716	
Total Investments		**52,311,519**	**79,573,716**	
Other Net Assets			**(255,188)**	**(0.3)**
Net Assets			**79,318,528**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Royal Bank of Canada	7.7
Toronto-Dominion Bank	7.4
Shopify, Class A	4.3
TC Energy	3.8
Alimentation Couche-Tard	3.7
Agnico Eagle Mines	3.3
Franco-Nevada Corporation	3.2
Bank of Montreal	2.8
Canadian National Railway Company	2.6
Suncor Energy	2.6
Fortis	2.3
Canadian Pacific Kansas City	2.1
Bombardier	2.0
Power Corporation of Canada	2.0
TFI International	1.9
Cameco Corporation	1.6
Finning	1.5
Dollarama	1.4
Rogers Communications, Class B	1.4
Fairfax Financial Holdings	1.4
RB Global	1.3
Brookfield Corporation, Class A	1.3
TMX Group	1.3
Cenovus Energy	1.2
Saputo	1.1

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To achieve strong long-term capital growth by investing primarily in equity securities of Canadian companies that have a history of strong capital growth over the long-term. The fundamental investment of this Fund is to achieve long-term capital appreciation while still emphasizing the preservation of capital by investing primarily in Canadian equity securities.

Strategy of the Fund

To invest primarily in small, medium and large cap Canadian companies. The Fund may also invest in a limited portion of foreign securities. The Fund may also use, to a lesser degree, derivatives such as options, futures, forward contracts and swaps to protect against losses caused by changes in stock prices or exchange rates.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	79,574	—	—	79,574	NON-RELATED INVESTMENT FUNDS	77,862	—	—	77,862
TOTAL	**79,574**	**—**	**—**	**79,574**	**TOTAL**	**77,862**	**—**	**—**	**77,862**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds’ performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds’ performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds’ investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds’ managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
S&P/TSX Capped	3.00	1,771	1,667

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**244,694**	241,996
Investments at fair value through profit or loss (FVTPL)	**37,170,108**	37,277,002
Premiums receivable	**725**	—
Receivable for securities sold	**—**	938
	37,415,527	37,519,936
LIABILITIES		
Current Liabilities		
Accrued expenses	**105,561**	105,353
Withdrawals payable	**9,062**	1,510
Payable for securities purchased	**725**	—
	115,348	106,863
Net Assets Attributable to Contract Owners	**37,300,179**	37,413,073
Net Assets per Unit		
Series 1	**9.18**	8.61
Series 3	**23.87**	22.34
Series 5	**26.74**	24.94
Series 6	**11.68**	10.89
Series 7	**12.33**	11.46
Series 8	**10.70**	9.96
Series IGP	**21.39**	19.89

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**1,758**	2,706
Changes in fair value:		
Net realized gain (loss) on investments	**1,419,983**	996,552
Net unrealized gain (loss) on investments	**1,720,635**	1,840,126
	3,142,376	2,839,384
Expenses		
Management fees and guarantee charge	**546,496**	518,872
Operating expenses	**79,831**	74,939
	626,327	593,811
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**2,516,049**	2,245,573
Data per Series		
Series 1		
Increase (decrease) in net assets from operations	**626,794**	554,282
- per unit	**0.57**	0.45
Average Number of Units	**1,090,528**	1,225,957
Series 3		
Increase (decrease) in net assets from operations	**839,479**	749,429
- per unit	**1.53**	1.21
Average Number of Units	**547,158**	618,365
Series 5		
Increase (decrease) in net assets from operations	**582,901**	503,181
- per unit	**1.80**	1.43
Average Number of Units	**323,619**	352,650
Series 6		
Increase (decrease) in net assets from operations	**164,043**	146,958
- per unit	**0.82**	0.63
Average Number of Units	**200,923**	231,597
Series 7		
Increase (decrease) in net assets from operations	**764**	2,498
- per unit	**0.86**	0.69
Average Number of Units	**886**	3,634
Series 8		
Increase (decrease) in net assets from operations	**131,275**	134,042
- per unit	**0.72**	0.58
Average Number of Units	**182,321**	229,601
Series IGP		
Increase (decrease) in net assets from operations	**170,793**	155,183
- per unit	**1.50**	1.18
Average Number of Units	**114,101**	131,390

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**37,413,073**	35,785,639
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**2,516,049**	2,245,573
Premiums		
Series 1	**20,882**	114,625
Series 3	**65,581**	21,737
Series 5	**13,703**	15,130
Series 6	**106,626**	57,184
Series 7	**—**	—
Series 8	**68,923**	167,929
Series IGP	**1,600**	1,700
	277,315	378,305
Withdrawals		
Series 1	**(585,540)**	(656,728)
Series 3	**(895,472)**	(731,104)
Series 5	**(474,679)**	(236,784)
Series 6	**(433,680)**	(133,280)
Series 7	**(29)**	(25)
Series 8	**(425,605)**	(493,638)
Series IGP	**(91,253)**	(137,292)
	(2,906,258)	(2,388,851)
Net Assets Attributable to Contract Owners, End of Period	**37,300,179**	36,020,666

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**2,516,049**	2,245,573
Adjustments for:		
Net realized (gain) loss	**(1,419,983)**	(996,552)
Net unrealized (gain) loss	**(1,720,635)**	(1,840,126)
Proceeds from sale/maturity of investments	**3,273,875**	2,632,008
Investments purchased	**(26,363)**	(8,310)
Receivable for securities sold	**938**	22,953
Accrued expenses	**208**	(1,383)
Payable for securities purchased	**725**	—
Net Cash Flows from (used in) Operating Activities	**2,624,814**	2,054,163
Cash Flows from (used in) Financing Activities		
Premium payments	**276,590**	377,447
Amounts paid on withdrawals	**(2,898,706)**	(2,405,952)
Net Cash Flows from (used in) Financing Activities	**(2,622,116)**	(2,028,505)
Increase (decrease) in cash/bank overdraft	**2,698**	25,658
Cash (bank overdraft), beginning of period	**241,996**	204,880
Cash (Bank Overdraft), End of Period	**244,694**	230,538
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**1,760**	2,706

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**99.7**
Franklin ClearBridge Canadian Equity Fund, Series O	135,718	20,109,535	37,170,108	
Total Investments		**20,109,535**	**37,170,108**	
Other Net Assets			**130,071**	**0.3**
Net Assets			**37,300,179**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Royal Bank of Canada	6.9
Toronto-Dominion Bank	5.6
Bank of Montreal	5.3
Canadian National Railway Company	4.5
Scotiabank	4.3
Alimentation Couche-Tard	3.6
Franco-Nevada Corporation	3.5
Brookfield Corporation, Class A	3.5
Canadian Pacific Kansas City	3.4
Shopify, Class A	2.7
Canadian Natural Resources	2.6
Tourmaline Oil Corp	2.6
Agnico Eagle Mines	2.3
Teck Resources , Class B	2.3
Waste Connections	2.3
Headwater Exploration	2.3
Cenovus Energy	2.3
Wheaton Precious Metals Corporation	2.2
Fortis	2.1
Keyara	2.1
Pembina Pipeline	1.8
Thomson Reuters Corporation	1.8
Enbridge	1.7
TELUS Corporation	1.7
Manulife Financial	1.6

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

The fundamental investment objective of this Fund is to achieve long-term capital appreciation while continuing to emphasize the preservation of capital by investing primarily in Canadian equity securities.

Strategy of the Fund

To invest primarily in mid to large cap Canadian equity securities of growth-oriented companies. The Fund may also have a foreign equity component.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	37,170	—	—	37,170
TOTAL	**37,170**	**—**	**—**	**37,170**

DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	37,277	—	—	37,277
TOTAL	**37,277**	**—**	**—**	**37,277**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
S&P/TSX	3.00	863	860

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**30,032**	30,139
Investments at fair value through profit or loss (FVTPL)	**8,390,656**	8,189,559
Premiums receivable	**222**	—
	8,420,910	8,219,698
LIABILITIES		
Current Liabilities		
Accrued expenses	**23,077**	22,062
Withdrawals payable	**2,090**	526
	25,167	22,588
Net Assets Attributable to Contract Owners	**8,395,743**	8,197,110
Net Assets per Unit		
Series 3	**11.66**	10.69
Series 5	**13.04**	11.91
Series 6	**9.45**	8.62
Series 7	**9.97**	9.06
Series 8	**9.61**	8.75

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**215**	760
Changes in fair value:		
Net realized gain (loss) on investments	**293,108**	23,826
Net unrealized gain (loss) on investments	**643,282**	329,372
	936,605	353,958
Expenses		
Management fees and guarantee charge	**126,719**	94,579
Operating expenses	**16,424**	12,279
	143,143	106,858
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**793,462**	247,100
Data per Series		
Series 3		
Increase (decrease) in net assets from operations	**102,857**	30,665
- per unit	**1.00**	0.26
Average Number of Units	**103,037**	116,357
Series 5		
Increase (decrease) in net assets from operations	**507,841**	156,524
- per unit	**1.22**	0.32
Average Number of Units	**415,315**	491,561
Series 6		
Increase (decrease) in net assets from operations	**74,362**	24,611
- per unit	**0.93**	0.24
Average Number of Units	**79,976**	104,658
Series 7		
Increase (decrease) in net assets from operations	**50**	442
- per unit	**0.91**	0.29
Average Number of Units	**55**	1,523
Series 8		
Increase (decrease) in net assets from operations	**108,352**	34,858
- per unit	**0.80**	0.24
Average Number of Units	**135,779**	145,794

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**8,197,110**	7,017,610
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**793,462**	247,100
Premiums		
Series 3	**1,680**	1,760
Series 5	**329,322**	13,816
Series 6	**61,046**	1,659
Series 7	**—**	—
Series 8	**215,463**	27,883
	607,511	45,118
Withdrawals		
Series 3	**(23,917)**	(73,077)
Series 5	**(869,774)**	(278,844)
Series 6	**(208,336)**	(50,002)
Series 7	**—**	—
Series 8	**(100,313)**	(143,227)
	(1,202,340)	(545,150)
Net Assets Attributable to Contract Owners, End of Period	**8,395,743**	6,764,678

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**793,462**	247,100
Adjustments for:		
Net realized (gain) loss	**(293,108)**	(23,826)
Net unrealized (gain) loss	**(643,282)**	(329,372)
Proceeds from sale/maturity of investments	**875,074**	619,305
Investments purchased	**(139,781)**	(6,755)
Receivable for securities sold	**—**	(1,586)
Accrued expenses	**1,015**	(1,422)
Net Cash Flows from (used in) Operating Activities	**593,380**	503,444
Cash Flows from (used in) Financing Activities		
Premium payments	**607,289**	44,908
Amounts paid on withdrawals	**(1,200,776)**	(549,859)
Net Cash Flows from (used in) Financing Activities	**(593,487)**	(504,951)
Increase (decrease) in cash/bank overdraft	**(107)**	(1,507)
Cash (bank overdraft), beginning of period	**30,139**	29,517
Cash (Bank Overdraft), End of Period	**30,032**	28,010
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**218**	338

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**99.9**
NEI Canadian Small Cap Equity Fund, Series I	316,469	5,667,005	8,390,656	
Total Investments		**5,667,005**	**8,390,656**	
Other Net Assets			**5,087**	**0.1**
Net Assets			**8,395,743**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
5N Plus	4.5
Enerflex	4.1
Extendicare	3.8
Tamarack Valley Energy	2.9
Wesdome Gold Mines	2.8
Exchange Income	2.6
Amerigo Resources	2.6
Linamar	2.5
Russel Metals	2.4
Precision Drilling	2.4
Calian Group	2.3
Centerra Gold	2.3
Torex Gold Resources	2.2
Blackberry	2.2
Hammond Power Solutions	2.2
Savaria	2.1
Chemtrade Logistics Income Fund	2.1
CES Energy Solutions	2.0
Dundee Precious Metals	2.0
Cash and Cash Equivalents	2.0
Silvercorp Metals	1.8
Trican Well Service	1.8
Peyto Exploration & Development	1.8
Parex Resources	1.7
Mullen Group	1.7

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To achieve long-term capital appreciation by investing primarily in the equity of smaller, fast growing Canadian companies with small market capitalizations.

Strategy of the Fund

Seek mainly to identify small or mid-capitalization companies which rank highly across all pillars, such as value, profit, growth and sector-specific aspects.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	8,391	—	—	8,391	NON-RELATED INVESTMENT FUNDS	8,190	—	—	8,190
TOTAL	**8,391**	**—**	**—**	**8,391**	**TOTAL**	**8,190**	**—**	**—**	**8,190**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
S&P/TSX Small Cap	3.00	215	199

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**1,199**	1,139
Investments at fair value through profit or loss (FVTPL)	**6,617,800**	6,534,139
Premiums receivable	**54**	—
Receivable for securities sold	**—**	50
	6,619,053	6,535,328
LIABILITIES		
Current Liabilities		
Accrued expenses	**18,655**	17,901
Withdrawals payable	**6,202**	291
Payable for securities purchased	**54**	—
	24,911	18,192
Net Assets Attributable to Contract Owners	**6,594,142**	6,517,136
Net Assets per Unit		
Series 3	**22.07**	20.31
Series 5	**24.81**	22.76
Series 6	**6.59**	6.04
Series 7	**6.86**	6.32
Series 8	**7.55**	6.91

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**7**	16
Changes in fair value:		
Net realized gain (loss) on investments	**245,759**	75,567
Net unrealized gain (loss) on investments	**442,569**	261,545
	688,335	337,128
Expenses		
Management fees and guarantee charge	**98,185**	85,494
Operating expenses	**14,835**	12,749
	113,020	98,243
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**575,315**	238,885
Data per Series		
Series 3		
Increase (decrease) in net assets from operations	**174,832**	73,827
- per unit	**1.80**	0.65
Average Number of Units	**97,347**	113,697
Series 5		
Increase (decrease) in net assets from operations	**278,667**	111,832
- per unit	**2.08**	0.78
Average Number of Units	**134,273**	143,755
Series 6		
Increase (decrease) in net assets from operations	**83,235**	36,193
- per unit	**0.57**	0.21
Average Number of Units	**145,430**	168,524
Series 7		
Increase (decrease) in net assets from operations	**3,287**	1,813
- per unit	**1.11**	0.24
Average Number of Units	**2,949**	7,424
Series 8		
Increase (decrease) in net assets from operations	**35,294**	15,220
- per unit	**0.67**	0.26
Average Number of Units	**53,066**	58,291

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**6,517,136**	6,185,953
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**575,315**	238,885
Premiums		
Series 3	**4,526**	2,894
Series 5	**72,321**	13,624
Series 6	**3,736**	6,996
Series 7	**—**	—
Series 8	**9,116**	4,136
	89,699	27,650
Withdrawals		
Series 3	**(98,000)**	(70,005)
Series 5	**(245,884)**	(124,857)
Series 6	**(149,657)**	(49,262)
Series 7	**(49,358)**	(117)
Series 8	**(45,109)**	(1,971)
	(588,008)	(246,212)
Net Assets Attributable to Contract Owners, End of Period	**6,594,142**	6,206,276

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**575,315**	238,885
Adjustments for:		
Net realized (gain) loss	**(245,759)**	(75,567)
Net unrealized (gain) loss	**(442,569)**	(261,545)
Proceeds from sale/maturity of investments	**607,849**	334,897
Investments purchased	**(3,182)**	(8,481)
Receivable for securities sold	**50**	5,737
Accrued expenses	**754**	(280)
Payable for securities purchased	**54**	—
Net Cash Flows from (used in) Operating Activities	**492,512**	233,646
Cash Flows from (used in) Financing Activities		
Premium payments	**89,645**	27,596
Amounts paid on withdrawals	**(582,097)**	(255,489)
Net Cash Flows from (used in) Financing Activities	**(492,452)**	(227,893)
Increase (decrease) in cash/bank overdraft	**60**	5,753
Cash (bank overdraft), beginning of period	**1,139**	(4,722)
Cash (Bank Overdraft), End of Period	**1,199**	1,031
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**10**	33

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.4**
Franklin ClearBridge Small Cap Fund, Series O	53,494	3,872,204	6,617,800	
Total Investments		**3,872,204**	**6,617,800**	
Other Net Assets			**(23,658)**	**(0.4)**
Net Assets			**6,594,142**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Hudbay Minerals	4.8
EQB	4.6
Enerflex	4.6
Headwater Exploration	4.4
Capstone Copper Corporation	4.2
OR Royalties	3.7
Propel Holdings	3.6
Kelt Exploration	3.5
Lundin Mining Corporation	3.2
Calian Group	3.2
Triple Flag Precious	3.1
ADENTRA	3.0
PHX Energy Services	2.8
Bird Construction	2.8
Jamieson Wellness	2.8
Descartes Systems Group	2.7
ATS Corporation	2.7
Topaz Energy	2.5
Kinaxis	2.4
FirstService Corporation	2.3
DRI Healthcare Trust	2.3
AtlasGas	2.2
Colliers International	2.2
Boyd Group Services	2.1
Element Fleet Management Corporation	2.1

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide investors with long-term capital appreciation. The Fund invests mainly in shares of Canadian companies with small to medium market capitalizations which are expected to provide above-average returns.

Strategy of the Fund

To be fully diversified at all times to compensate for the volatility inherent in investing in small capitalization equities.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	6,618	—	—	6,618
TOTAL	**6,618**	**—**	**—**	**6,618**

DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$
FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	6,534	—	—	6,534
TOTAL	**6,534**	**—**	**—**	**6,534**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
S&P/TSX Small Cap	3.00	117	104

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**65,433**	32,413
Investments at fair value through profit or loss (FVTPL)	**85,241,566**	89,228,602
Premiums receivable	**4,364**	40,739
Receivable for securities sold	**730**	—
	85,312,093	89,301,754
LIABILITIES		
Current Liabilities		
Accrued expenses	**181,724**	192,956
Withdrawals payable	**303,077**	39,526
Payable for securities purchased	**—**	25,488
Interest, dividends and other payables	**508,798**	—
	993,599	257,970
Net Assets Attributable to Contract Owners	**84,318,494**	89,043,784
Net Assets per Unit		
Series 3	**17.32**	16.08
Series 5	**19.92**	18.42
Series 6	**18.54**	17.12
Series 6F	**8.21**	7.54
Series 7	**19.60**	18.06
Series 8	**12.30**	11.34
Series 8F	**8.30**	7.61

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**54**	245
Distributions from underlying funds	**(87,970)**	4,192,478
Changes in fair value:		
Net realized gain (loss) on investments	**656,449**	649,948
Net unrealized gain (loss) on investments	**7,092,446**	(4,707,525)
	7,660,979	135,146
Expenses		
Management fees and guarantee charge	**974,271**	995,268
Operating expenses	**133,680**	137,258
	1,107,951	1,132,526
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**6,553,028**	(997,380)
Data per Series		
Series 3		
Increase (decrease) in net assets from operations	**361,811**	(77,980)
- per unit	**1.18**	(0.23)
Average Number of Units	**305,523**	332,749
Series 5		
Increase (decrease) in net assets from operations	**1,119,105**	(200,653)
- per unit	**1.49**	(0.23)
Average Number of Units	**749,990**	861,422
Series 6		
Increase (decrease) in net assets from operations	**2,201,866**	(262,918)
- per unit	**1.41**	(0.16)
Average Number of Units	**1,557,000**	1,651,016
Series 6F		
Increase (decrease) in net assets from operations	**1,021**	(53)
- per unit	**0.67**	(0.03)
Average Number of Units	**1,524**	1,524
Series 7		
Increase (decrease) in net assets from operations	**79,342**	(11,156)
- per unit	**1.59**	(0.15)
Average Number of Units	**49,864**	74,590
Series 8		
Increase (decrease) in net assets from operations	**2,788,836**	(444,585)
- per unit	**0.87**	(0.11)
Average Number of Units	**3,223,996**	3,878,665
Series 8F		
Increase (decrease) in net assets from operations	**1,047**	(35)
- per unit	**0.69**	(0.02)
Average Number of Units	**1,517**	1,517

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**89,043,784**	89,530,202
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**6,553,028**	(997,380)
Premiums		
Series 3	**31,654**	129,462
Series 5	**193,981**	368,172
Series 6	**2,037,122**	2,101,677
Series 6F	**—**	—
Series 7	**8,629**	11,591
Series 8	**2,906,019**	4,603,376
Series 8F	**—**	—
	5,177,405	7,214,278
Withdrawals		
Series 3	**(502,734)**	(387,584)
Series 5	**(1,341,778)**	(1,384,363)
Series 6	**(4,811,591)**	(2,469,241)
Series 6F	**—**	—
Series 7	**(218,617)**	(295,434)
Series 8	**(9,581,003)**	(3,929,269)
Series 8F	**—**	—
	(16,455,723)	(8,465,891)
Net Assets Attributable to Contract Owners, End of Period	**84,318,494**	87,281,209

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**6,553,028**	(997,380)
Adjustments for:		
Net realized (gain) loss	**(656,449)**	(649,948)
Net unrealized (gain) loss	**(7,092,446)**	4,707,525
Non-cash distribution from investments	**87,970**	(4,192,478)
Proceeds from sale/maturity of investments	**12,878,794**	6,314,144
Investments purchased	**(1,230,833)**	(3,771,285)
Receivable for securities sold	**(730)**	(176,278)
Accrued expenses	**(11,232)**	(11,638)
Interest, dividends and other payables	**508,798**	—
Payable for securities purchased	**(25,488)**	—
Net Cash Flows from (used in) Operating Activities	**11,011,412**	1,222,662
Cash Flows from (used in) Financing Activities		
Premium payments	**5,213,780**	7,236,795
Amounts paid on withdrawals	**(16,192,172)**	(8,596,762)
Net Cash Flows from (used in) Financing Activities	**(10,978,392)**	(1,359,967)
Increase (decrease) in cash/bank overdraft	**33,020**	(137,305)
Cash (bank overdraft), beginning of period	**32,413**	(32,085)
Cash (Bank Overdraft), End of Period	**65,433**	(169,390)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**52**	300
Interest paid	**—**	176

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**101.1**
MFS U.S. Equity Core Fund	3,976,394	74,420,922	85,241,566	
Total Investments		**74,420,922**	**85,241,566**	
Other Net Assets			**(923,072)**	**(1.1)**
Net Assets			**84,318,494**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
NVIDIA	7.9
Apple	6.3
Alphabet, Class A	6.3
Microsoft	4.8
Amazon.com	4.7
Broadcom	3.6
JPMorgan Chase & Co.	2.7
Meta Platforms	2.4
KLA Corporation	2.1
Seagate Technology	1.9
Visa	1.8
Amphenol Corporation	1.7
Goldman Sachs Group	1.7
Chubb	1.6
Arista Networks	1.6
Mastercard	1.6
Analog Devices	1.6
RTX Corporation	1.5
Procter & Gamble Company	1.5
Linde	1.4
Emerson Electric	1.4
Xcel Energy	1.3
Texas Instruments	1.3
Exxon Mobil	1.3
Eaton Corporation	1.3

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To outperform the S&P 500.

Strategy of the Fund

To invest mainly in large cap equity securities of corporations located in the United States.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					**FINANCIAL ASSETS AT FVTPL**				
NON-RELATED INVESTMENT FUNDS	—	85,242	—	85,242	NON-RELATED INVESTMENT FUNDS	—	89,229	—	89,229
TOTAL	**—**	**85,242**	**—**	**85,242**	**TOTAL**	**—**	**89,229**	**—**	**89,229**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
S&P 500	3.00	2,315	2,503

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**119,815**	41,364
Investments at fair value through profit or loss (FVTPL)	**25,932,326**	25,801,840
Premiums receivable	**230**	230
Receivable for securities sold	**21,355**	75,681
	26,073,726	25,919,115
LIABILITIES		
Current Liabilities		
Accrued expenses	**59,840**	60,829
Withdrawals payable	**49,174**	11,703
	109,014	72,532
Net Assets Attributable to Contract Owners	**25,964,712**	25,846,583
Net Assets per Unit		
Series 1	**16.31**	14.56
Series 3	**18.98**	16.90
Series 5	**19.50**	17.35
Series 6	**15.14**	13.44
Series 6F	**7.71**	6.81
Series 7	**16.17**	14.32
Series 8	**10.35**	9.17
Series 8F	**7.79**	6.87

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**1,071**	1,164
Foreign exchange gain (loss) on cash	**8**	—
Changes in fair value:		
Net realized gain (loss) on investments	**838,410**	632,367
Net unrealized gain (loss) on investments	**2,479,333**	(804,734)
	3,318,822	(171,203)
Expenses		
Management fees and guarantee charge	**305,603**	320,757
Operating expenses	**44,958**	46,166
	350,561	366,923
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**2,968,261**	(538,126)
Data per Series		
Series 1		
Increase (decrease) in net assets from operations	**141,844**	(30,878)
- per unit	**1.73**	(0.36)
Average Number of Units	**81,862**	85,834
Series 3		
Increase (decrease) in net assets from operations	**276,354**	(51,628)
- per unit	**2.08**	(0.36)
Average Number of Units	**133,118**	143,883
Series 5		
Increase (decrease) in net assets from operations	**764,732**	(142,211)
- per unit	**2.13**	(0.35)
Average Number of Units	**358,366**	405,954
Series 6		
Increase (decrease) in net assets from operations	**781,844**	(134,075)
- per unit	**1.67**	(0.24)
Average Number of Units	**466,919**	568,496
Series 6F		
Increase (decrease) in net assets from operations	**1,483**	(149)
- per unit	**0.90**	(0.09)
Average Number of Units	**1,641**	1,641
Series 7		
Increase (decrease) in net assets from operations	**12,225**	(3,203)
- per unit	**1.84**	(0.39)
Average Number of Units	**6,654**	8,304
Series 8		
Increase (decrease) in net assets from operations	**988,266**	(175,851)
- per unit	**1.10**	(0.16)
Average Number of Units	**898,435**	1,134,483
Series 8F		
Increase (decrease) in net assets from operations	**1,513**	(131)
- per unit	**0.93**	(0.08)
Average Number of Units	**1,635**	1,635

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**25,846,583**	27,797,686
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**2,968,261**	(538,126)
Premiums		
Series 1	**19,610**	45,864
Series 3	**11,729**	13,778
Series 5	**55,476**	35,404
Series 6	**411,785**	321,778
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**1,361,761**	496,568
Series 8F	**—**	—
	1,860,361	913,392
Withdrawals		
Series 1	**(75,014)**	(70,188)
Series 3	**(79,780)**	(60,777)
Series 5	**(472,632)**	(394,353)
Series 6	**(889,054)**	(903,384)
Series 6F	**—**	—
Series 7	**(10,351)**	(19,769)
Series 8	**(3,183,662)**	(1,019,784)
Series 8F	**—**	—
	(4,710,493)	(2,468,255)
Net Assets Attributable to Contract Owners, End of Period	**25,964,712**	25,704,697

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**2,968,261**	(538,126)
Adjustments for:		
Foreign exchange (gain) loss on cash	**(8)**	—
Net realized (gain) loss	**(838,410)**	(632,367)
Net unrealized (gain) loss	**(2,479,333)**	804,734
Proceeds from sale/maturity of investments	**3,599,061**	2,148,448
Investments purchased	**(413,498)**	(196,661)
Receivable for securities sold	**54,326**	(59,061)
Interest, dividends and other receivables	**—**	376
Accrued expenses	**(989)**	(6,109)
Net Cash Flows from (used in) Operating Activities	**2,889,410**	1,521,234
Cash Flows from (used in) Financing Activities		
Premium payments	**1,860,361**	894,319
Amounts paid on withdrawals	**(4,673,022)**	(2,473,074)
Net Cash Flows from (used in) Financing Activities	**(2,812,661)**	(1,578,755)
Effect of exchange rate changes on foreign cash	**1,702**	(2,736)
Increase (decrease) in cash/bank overdraft	**78,451**	(60,257)
Cash (bank overdraft), beginning of period	**41,364**	109,587
Cash (Bank Overdraft), End of Period	**119,815**	49,330
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**1,066**	1,541

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**99.9**
Desjardins American Equity Value Fund, I-Class	604,483	18,053,185	25,932,326	
Total Investments		**18,053,185**	**25,932,326**	
Other Net Assets			**32,386**	**0.1**
Net Assets			**25,964,712**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Amazon.com	6.8
Microsoft	6.1
Apple	3.9
Unilever, ADR	2.9
UnitedHealth Group	2.3
Cisco Systems	2.3
Merck & Co.	2.3
Bank of America	2.3
Sempra Energy	2.1
Johnson & Johnson	2.1
Williams Companies	2.0
Truist Financial	2.0
Lowe's Companies	1.7
Harris	1.7
Scotiabank	1.6
Anheuser-Busch InBev	1.6
Intercontinental Exchange Group	1.5
AstraZeneca	1.5
Taiwan Semiconductor Manufacturing Company, ADR	1.5
Dell Technologies	1.5
Hubbell	1.5
Simon Property Group	1.5
Atmos Energy	1.4
Vanguard Russell 1000 Value ETF	1.3
Cash and Cash Equivalents	-1.4

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide investors with long-term capital growth by investing primarily in U.S. equities.

Strategy of the Fund

To invest primarily in the common shares of high quality, publicly traded medium to large sized United States companies across a wide range of market sectors.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	25,932	—	—	25,932	NON-RELATED INVESTMENT FUNDS	25,802	—	—	25,802
TOTAL	**25,932**	**—**	**—**	**25,932**	**TOTAL**	**25,802**	**—**	**—**	**25,802**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
MSCI USA Value Index	3.00	705	684

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**1,143**	—
Investments at fair value through profit or loss (FVTPL)	**42,366,939**	41,259,142
Premiums receivable	**901**	—
Receivable for securities sold	**16,189**	58,045
	42,385,172	41,317,187
LIABILITIES		
Current Liabilities		
Bank overdraft	**—**	56,915
Accrued expenses	**88,288**	87,155
Withdrawals payable	**179,231**	16,797
	267,519	160,867
Net Assets Attributable to Contract Owners	**42,117,653**	41,156,320
Net Assets per Unit		
Series 5	**16.52**	15.40
Series 6	**12.16**	11.33
Series 6F	**8.28**	7.67
Series 7	**12.92**	12.01
Series 8	**9.81**	9.12
Series 8F	**8.37**	7.74

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**16**	16
Changes in fair value:		
Net realized gain (loss) on investments	**619,665**	233,917
Net unrealized gain (loss) on investments	**2,873,077**	2,511,450
	3,492,758	2,745,383
Expenses		
Management fees and guarantee charge	**472,267**	415,555
Operating expenses	**46,173**	40,493
	518,440	456,048
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**2,974,318**	2,289,335
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**543,593**	426,566
- per unit	**1.09**	0.83
Average Number of Units	**496,523**	516,524
Series 6		
Increase (decrease) in net assets from operations	**790,441**	657,713
- per unit	**0.82**	0.61
Average Number of Units	**964,533**	1,071,809
Series 6F		
Increase (decrease) in net assets from operations	**939**	699
- per unit	**0.61**	0.45
Average Number of Units	**1,546**	1,546
Series 7		
Increase (decrease) in net assets from operations	**195,917**	148,431
- per unit	**0.91**	0.68
Average Number of Units	**215,711**	219,659
Series 8		
Increase (decrease) in net assets from operations	**1,442,462**	1,055,209
- per unit	**0.68**	0.50
Average Number of Units	**2,118,370**	2,094,676
Series 8F		
Increase (decrease) in net assets from operations	**966**	717
- per unit	**0.63**	0.47
Average Number of Units	**1,539**	1,539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**41,156,320**	34,527,300
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**2,974,318**	2,289,335
Premiums		
Series 5	**202,795**	218,083
Series 6	**923,626**	1,225,940
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**2,325,280**	1,981,179
Series 8F	**—**	—
	3,451,701	3,425,202
Withdrawals		
Series 5	**(778,755)**	(416,266)
Series 6	**(2,035,366)**	(1,067,622)
Series 6F	**—**	—
Series 7	**(19,863)**	(8,743)
Series 8	**(2,630,702)**	(695,650)
Series 8F	**—**	—
	(5,464,686)	(2,188,281)
Net Assets Attributable to Contract Owners, End of Period	**42,117,653**	38,053,556

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**2,974,318**	2,289,335
Adjustments for:		
Net realized (gain) loss	**(619,665)**	(233,917)
Net unrealized (gain) loss	**(2,873,077)**	(2,511,450)
Proceeds from sale/maturity of investments	**3,950,654**	1,506,544
Investments purchased	**(1,565,709)**	(2,278,258)
Receivable for securities sold	**41,856**	7,409
Accrued expenses	**1,133**	4,979
Net Cash Flows from (used in) Operating Activities	**1,909,510**	(1,215,358)
Cash Flows from (used in) Financing Activities		
Premium payments	**3,450,800**	3,423,774
Amounts paid on withdrawals	**(5,302,252)**	(2,200,980)
Net Cash Flows from (used in) Financing Activities	**(1,851,452)**	1,222,794
Increase (decrease) in cash/bank overdraft	**58,058**	7,436
Cash (bank overdraft), beginning of period	**(56,915)**	(12,790)
Cash (Bank Overdraft), End of Period	**1,143**	(5,354)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**9**	99
Interest paid	**—**	71

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.6**
Desjardins Global Dividend Fund, I-Class	1,543,478	33,950,602	42,366,939	
Total Investments		**33,950,602**	**42,366,939**	
Other Net Assets			**(249,286)**	**(0.6)**
Net Assets			**42,117,653**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Microsoft	4.0
Alphabet, Class A	3.9
Amazon.com	3.9
Texas Instruments	3.9
Samsung Electronics, Preferred	3.6
Charles Schwab	3.2
Lloyds Banking Group	3.2
ProLogis	3.1
Thermo Fisher Scientific	3.1
Bank of America	3.1
Emerson Electric	3.0
Meta Platforms, Class A	2.8
UnitedHealth Group	2.5
Komatsu	2.4
United Overseas Bank	2.4
Sony Group	2.4
Deutsche Post	2.3
DuPont de Nemours	2.3
Associated British Foods	2.3
Wells Fargo & Company	2.1
London Stock Exchange Group	2.1
Salesforce	2.0
Sanofi	2.0
UPM-Kymmene	2.0
CNH Industrial	2.0

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide dividend income and long term capital appreciation through investments in equity and equity-related securities of companies around the world, including, when deemed appropriate, emerging markets.

Strategy of the Fund

To invests in companies with high dividend yields and whose management teams optimize their balance sheets through the redemption of shares or reducing debt or by opting to increase cash flows sufficiently to allow for the opportunity for dividend growth. Companies are selected which show stable or high profit growth, a lower than average debt in comparison to their industry average and whose securities are traded at a reasonable price in relation to other companies with similar characteristics. Equity-related securities such as American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs) may be used to gain exposure to a particular stock or sector.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					**FINANCIAL ASSETS AT FVTPL**				
NON-RELATED INVESTMENT FUNDS	42,367	—	—	42,367	NON-RELATED INVESTMENT FUNDS	41,259	—	—	41,259
TOTAL	**42,367**	**—**	**—**	**42,367**	**TOTAL**	**41,259**	**—**	**—**	**41,259**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
MSCI World Net	3.00	981	900

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**2,107**	2,227
Investments at fair value through profit or loss (FVTPL)	**1,903,328**	2,024,841
Premiums receivable	**175**	—
	1,905,610	2,027,068
LIABILITIES		
Current Liabilities		
Accrued expenses	**3,931**	4,279
Withdrawals payable	**8,538**	581
	12,469	4,860
Net Assets Attributable to Contract Owners	**1,893,141**	2,022,208
Net Assets per Unit		
Series 5	**8.21**	7.90
Series 6	**8.33**	8.00
Series 6F	**6.99**	6.68
Series 7	**8.61**	8.25
Series 8	**8.52**	8.17
Series 8F	**7.06**	6.74

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**16**	(387)
Distributions from underlying funds	**480,956**	—
Changes in fair value:		
Net realized gain (loss) on investments	**58,612**	28,735
Net unrealized gain (loss) on investments	**(437,309)**	(72,772)
	102,275	(44,424)
Expenses		
Management fees and guarantee charge	**21,251**	24,248
Operating expenses	**2,088**	2,407
	23,339	26,655
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**78,936**	(71,079)
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**10,210**	(9,122)
- per unit	**0.30**	(0.25)
Average Number of Units	**34,076**	37,069
Series 6		
Increase (decrease) in net assets from operations	**30,919**	(27,866)
- per unit	**0.31**	(0.26)
Average Number of Units	**100,764**	107,757
Series 6F		
Increase (decrease) in net assets from operations	**508**	(253)
- per unit	**0.31**	(0.16)
Average Number of Units	**1,632**	1,632
Series 7		
Increase (decrease) in net assets from operations	**2,776**	(1,706)
- per unit	**0.36**	(0.22)
Average Number of Units	**7,796**	7,796
Series 8		
Increase (decrease) in net assets from operations	**33,993**	(31,896)
- per unit	**0.38**	(0.25)
Average Number of Units	**88,420**	129,774
Series 8F		
Increase (decrease) in net assets from operations	**530**	(236)
- per unit	**0.33**	(0.15)
Average Number of Units	**1,623**	1,623

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**2,022,208**	2,180,972
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**78,936**	(71,079)
Premiums		
Series 5	**21,000**	6,495
Series 6	**23,135**	145,984
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**61,711**	46,230
Series 8F	**—**	—
	105,846	198,709
Withdrawals		
Series 5	**(54,603)**	(3,939)
Series 6	**(170,041)**	(69,962)
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**(89,205)**	(106,796)
Series 8F	**—**	—
	(313,849)	(180,697)
Net Assets Attributable to Contract Owners, End of Period	**1,893,141**	2,127,905

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**78,936**	(71,079)
Adjustments for:		
Net realized (gain) loss	**(58,612)**	(28,735)
Net unrealized (gain) loss	**437,309**	72,772
Non-cash distribution from investments	**(480,956)**	—
Proceeds from sale/maturity of investments	**255,004**	158,036
Investments purchased	**(31,232)**	(149,418)
Interest, dividends and other receivables	**—**	406
Accrued expenses	**(348)**	(243)
Net Cash Flows from (used in) Operating Activities	**200,101**	(18,261)
Cash Flows from (used in) Financing Activities		
Premium payments	**105,671**	198,534
Amounts paid on withdrawals	**(305,892)**	(180,221)
Net Cash Flows from (used in) Financing Activities	**(200,221)**	18,313
Increase (decrease) in cash/bank overdraft	**(120)**	52
Cash (bank overdraft), beginning of period	**2,227**	2,143
Cash (Bank Overdraft), End of Period	**2,107**	2,195
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**14**	28
Interest paid	**—**	2

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.5**
Desjardins Multifactor Global Equity Fund, I-Class	137,822	1,881,102	1,903,328	
Total Investments		**1,881,102**	**1,903,328**	
Other Net Assets			**(10,187)**	**(0.5)**
Net Assets			**1,893,141**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
NVIDIA	3.6
Apple	3.2
Taiwan Semiconductor Manufacturing Company	2.8
Advanced Micro Devices	2.1
Alphabet, Class A	2.0
Applied Materials	1.8
Lam Research	1.7
Corning	1.6
Microsoft	1.6
Caterpillar	1.6
Bayer	1.4
Amazon.com	1.3
Teradyne	1.3
Cash and Cash Equivalents	1.2
Ciena	1.2
CVS Health	1.2
Western Digital	1.2
Analog Devices	1.1
Comcast, Class A	1.1
Comfort Systems USA	1.1
Bank of New York Mellon	1.1
Johnson Controls International	1.1
Becton, Dickinson and Company	1.1
Prysmian	1.1
Anheuser-Busch InBev	1.1

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide long-term capital appreciation by investing primarily in equity and equity-related securities of companies located throughout the world, including emerging markets.

Strategy of the Fund

The Fund favours a bottom-up investment strategy that focuses on the financial profitability of corporations, as well as on sustainability and its impact on the corporations' valuation. Relying on a rigorous fundamental analysis, the Fund searches for quality corporations that can maintain strong financial profitability over the long term, as well as corporations that significantly improve their financial profitability.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	1,903	—	—	1,903	NON-RELATED INVESTMENT FUNDS	2,025	—	—	2,025
TOTAL	**1,903**	**—**	**—**	**1,903**	**TOTAL**	**2,025**	**—**	**—**	**2,025**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
MSCI All Country World Net	3.00	54	59

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**41,886**	124,123
Investments at fair value through profit or loss (FVTPL)	**73,666,340**	70,659,964
Premiums receivable	**2,295**	25
	73,710,521	70,784,112
LIABILITIES		
Current Liabilities		
Accrued expenses	**453,473**	163,498
Withdrawals payable	**128,440**	29,866
Payable for securities purchased	**2,155**	82,541
	584,068	275,905
Net Assets Attributable to Contract Owners	**73,126,453**	70,508,207
Net Assets per Unit		
Series 3	**10.75**	9.78
Series 5	**11.65**	10.58
Series 6	**15.58**	14.13
Series 6F	**8.20**	7.39
Series 7	**16.53**	14.95
Series 8	**11.31**	10.24
Series 8F	**8.29**	7.46

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**261**	(236)
Distributions from underlying funds	**283,836**	2,369,689
Changes in fair value:		
Net realized gain (loss) on investments	**923,179**	922,346
Net unrealized gain (loss) on investments	**6,658,441**	(1,028,318)
	7,865,717	2,263,481
Expenses		
Management fees and guarantee charge	**780,428**	738,938
Operating expenses	**196,583**	188,021
	977,011	926,959
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**6,888,706**	1,336,522
Data per Series		
Series 3		
Increase (decrease) in net assets from operations	**346,536**	56,799
- per unit	**0.96**	0.15
Average Number of Units	**361,025**	385,367
Series 5		
Increase (decrease) in net assets from operations	**4,639,175**	873,343
- per unit	**1.06**	0.18
Average Number of Units	**4,367,023**	4,751,275
Series 6		
Increase (decrease) in net assets from operations	**723,776**	123,372
- per unit	**1.43**	0.23
Average Number of Units	**505,097**	547,923
Series 6F		
Increase (decrease) in net assets from operations	**1,255**	273
- per unit	**0.80**	0.18
Average Number of Units	**1,562**	1,562
Series 7		
Increase (decrease) in net assets from operations	**35,150**	16,908
- per unit	**1.41**	0.49
Average Number of Units	**24,917**	34,351
Series 8		
Increase (decrease) in net assets from operations	**1,141,532**	265,535
- per unit	**1.05**	0.25
Average Number of Units	**1,088,142**	1,062,655
Series 8F		
Increase (decrease) in net assets from operations	**1,282**	292
- per unit	**0.82**	0.19
Average Number of Units	**1,554**	1,554

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**70,508,207**	68,020,824
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**6,888,706**	1,336,522
Premiums		
Series 3	**12,677**	217,124
Series 5	**529,961**	536,577
Series 6	**450,679**	1,487,901
Series 6F	**—**	—
Series 7	**—**	500
Series 8	**1,070,714**	3,858,624
Series 8F	**—**	—
	2,064,031	6,100,726
Withdrawals		
Series 3	**(147,013)**	(104,460)
Series 5	**(2,690,113)**	(2,395,461)
Series 6	**(1,471,097)**	(1,722,815)
Series 6F	**—**	—
Series 7	**(65,404)**	(154,383)
Series 8	**(1,960,864)**	(3,002,418)
Series 8F	**—**	—
	(6,334,491)	(7,379,537)
Net Assets Attributable to Contract Owners, End of Period	**73,126,453**	68,078,535

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**6,888,706**	1,336,522
Adjustments for:		
Net realized (gain) loss	**(923,179)**	(922,346)
Net unrealized (gain) loss	**(6,658,441)**	1,028,318
Non-cash distribution from investments	**(283,836)**	(2,369,689)
Proceeds from sale/maturity of investments	**5,301,071**	4,710,315
Investments purchased	**(441,991)**	(2,550,674)
Receivable for securities sold	**—**	(12,881)
Interest, dividends and other receivables	**—**	769
Accrued expenses	**289,975**	(5,323)
Payable for securities purchased	**(80,386)**	—
Net Cash Flows from (used in) Operating Activities	**4,091,919**	1,215,011
Cash Flows from (used in) Financing Activities		
Premium payments	**2,061,761**	6,088,191
Amounts paid on withdrawals	**(6,235,917)**	(7,301,377)
Net Cash Flows from (used in) Financing Activities	**(4,174,156)**	(1,213,186)
Increase (decrease) in cash/bank overdraft	**(82,237)**	1,825
Cash (bank overdraft), beginning of period	**124,123**	26,519
Cash (Bank Overdraft), End of Period	**41,886**	28,344
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**301**	618
Interest paid	**—**	108

The accompanying Notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.7**
MFS Global Research Fund	2,858,331	56,768,613	73,666,340	
Total Investments		**56,768,613**	**73,666,340**	
Other Net Assets			**(539,887)**	**(0.7)**
Net Assets			**73,126,453**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
NVIDIA	5.3
Apple	4.1
Alphabet, Class A	3.4
Amazon.com	3.2
Microsoft	3.2
Broadcom	2.7
SK Hynix	2.6
Taiwan Semiconductor Manufacturing Company, ADR	2.4
Taiwan Semiconductor Manufacturing Company	1.9
ASML Holding	1.8
Mastercard	1.7
KLA Corporation	1.7
Meta Platforms	1.5
Tokyo Electron	1.5
Johnson & Johnson	1.4
Barclays	1.3
Bank of America	1.3
Schneider Electric	1.2
Caterpillar	1.2
Seagate Technology	1.1
TotalEnergies	1.1
Arista Networks	1.0
Hitachi	1.0
Toronto-Dominion Bank	1.0
National Grid	1.0

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To achieve long-term capital growth by investing primarily in equity securities.

Strategy of the Fund

To control the level of volatility of return relative to the overall stock markets by maintaining strong geographic diversification and by investing in attractively valued securities.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	—	73,666	—	73,666	NON-RELATED INVESTMENT FUNDS	—	70,660	—	70,660
TOTAL	**—**	**73,666**	**—**	**73,666**	**TOTAL**	**—**	**70,660**	**—**	**70,660**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds’ performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds’ performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds’ investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds’ managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
MSCI All Country World Net	3.00	2,062	2,102

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**987**	983
Investments at fair value through profit or loss (FVTPL)	**869,847**	921,358
Premiums receivable	**—**	60
Interest, dividends and other receivables	**77**	—
	870,911	922,401
LIABILITIES		
Current Liabilities		
Accrued expenses	**2,039**	2,562
Withdrawals payable	**197**	158
	2,236	2,720
Net Assets Attributable to Contract Owners	**868,675**	919,681
Net Assets per Unit		
Series 5	**7.55**	7.18
Series 6	**7.65**	7.26
Series 6F	**7.52**	7.10
Series 7	**7.87**	7.45
Series 8	**7.74**	7.34
Series 8F	**7.60**	7.16

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**424**	(338)
Distributions from underlying funds	**141,602**	—
Changes in fair value:		
Net realized gain (loss) on investments	**11,564**	94,739
Net unrealized gain (loss) on investments	**(98,001)**	(44,395)
	55,589	50,006
Expenses		
Management fees and guarantee charge	**10,468**	7,104
Operating expenses	**955**	673
	11,423	7,777
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**44,166**	42,229
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**11,508**	2,807
- per unit	**0.48**	0.24
Average Number of Units	**23,757**	11,841
Series 6		
Increase (decrease) in net assets from operations	**16,157**	4,574
- per unit	**0.44**	0.24
Average Number of Units	**37,013**	18,930
Series 6F		
Increase (decrease) in net assets from operations	**689**	456
- per unit	**0.43**	0.28
Average Number of Units	**1,615**	1,615
Series 7		
Increase (decrease) in net assets from operations	**32**	22
- per unit	**0.42**	0.28
Average Number of Units	**78**	78
Series 8		
Increase (decrease) in net assets from operations	**15,067**	33,895
- per unit	**0.29**	0.61
Average Number of Units	**51,389**	55,203
Series 8F		
Increase (decrease) in net assets from operations	**713**	475
- per unit	**0.44**	0.30
Average Number of Units	**1,607**	1,607

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**919,681**	943,442
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**44,166**	42,229
Premiums		
Series 5	**48,128**	—
Series 6	**83,579**	64,492
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**6,766**	125,870
Series 8F	**—**	—
	138,473	190,362
Withdrawals		
Series 5	**(63,074)**	—
Series 6	**(53,168)**	(2,107)
Series 6F	**—**	—
Series 7	**—**	—
Series 8	**(117,403)**	(593,038)
Series 8F	**—**	—
	(233,645)	(595,145)
Net Assets Attributable to Contract Owners, End of Period	**868,675**	580,888

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**44,166**	42,229
Adjustments for:		
Net realized (gain) loss	**(11,564)**	(94,739)
Net unrealized (gain) loss	**98,001**	44,395
Non-cash distribution from investments	**(141,602)**	—
Proceeds from sale/maturity of investments	**168,481**	597,660
Investments purchased	**(61,805)**	(184,058)
Interest, dividends and other receivables	**(77)**	—
Accrued expenses	**(523)**	(531)
Net Cash Flows from (used in) Operating Activities	**95,077**	404,956
Cash Flows from (used in) Financing Activities		
Premium payments	**138,533**	190,362
Amounts paid on withdrawals	**(233,606)**	(595,302)
Net Cash Flows from (used in) Financing Activities	**(95,073)**	(404,940)
Increase (decrease) in cash/bank overdraft	**4**	16
Cash (bank overdraft), beginning of period	**983**	958
Cash (Bank Overdraft), End of Period	**987**	974
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**6**	13

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.1**
Desjardins Global Equity Growth Fund, I-Class	42,654	887,217	869,847	
Total Investments		**887,217**	**869,847**	
Other Net Assets			**(1,172)**	**(0.1)**
Net Assets			**868,675**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Taiwan Semiconductor Manufacturing Company	5.8
NVIDIA	5.2
Cash and Cash Equivalents	3.7
Alphabet, Class C	3.6
Amazon.com	3.1
Samsung Electronics	2.2
Tencent Holdings	2.0
Martin Marietta Materials	1.9
Mastercard, Class A	1.8
Microsoft	1.8
Royalty Pharma, Class A	1.7
Meta Platforms, Class A	1.6
Contemporary Amperex Technology, Class A	1.5
Keyence	1.4
DoorDash, Class A	1.4
Ensign Group	1.3
Service Corporation International	1.3
AppLovin, Class A	1.3
Elevance Health	1.2
Paycom Software	1.2
Ryanair Holdings, ADR	1.2
MSCI, Class A	1.2
CRH	1.2
Comfort Systems USA	1.2
Poste Italiane	1.1

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide long-term capital appreciation by investing primarily in equity and equity-related securities of companies located anywhere in the world, including emerging markets.

Strategy of the Fund

The investment approach involves a bottom-up, stock-driven approach to country and sector allocation. It favours a growth management style with a focus on companies that can sustain above-average, long-term growth in sales and profits.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	870	—	—	870	NON-RELATED INVESTMENT FUNDS	921	—	—	921
TOTAL	**870**	**—**	**—**	**870**	**TOTAL**	**921**	**—**	**—**	**921**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
MSCI All Country World Net	3.00	33	39

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**12,026**	—
Investments at fair value through profit or loss (FVTPL)	**19,509,164**	18,818,722
Premiums receivable	**5,270**	—
Receivable for securities sold	**—**	42,221
	19,526,460	18,860,943
LIABILITIES		
Current Liabilities		
Bank overdraft	**—**	30,280
Accrued expenses	**44,839**	44,380
Withdrawals payable	**78,010**	5,094
Payable for securities purchased	**4,020**	—
	126,869	79,754
Net Assets Attributable to Contract Owners	**19,399,591**	18,781,189
Net Assets per Unit		
Series 1	**11.84**	11.30
Series 3	**12.53**	11.94
Series 5	**14.85**	14.09
Series 6	**11.52**	10.94
Series 6F	**7.00**	6.61
Series 7	**12.19**	11.56
Series 8	**9.19**	8.72
Series 8F	**7.07**	6.67

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**77**	146
Changes in fair value:		
Net realized gain (loss) on investments	**139,198**	93,015
Net unrealized gain (loss) on investments	**1,100,691**	1,852,732
	1,239,966	1,945,893
Expenses		
Management fees and guarantee charge	**239,119**	231,036
Operating expenses	**38,006**	37,116
	277,125	268,152
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**962,841**	1,677,741
Data per Series		
Series 1		
Increase (decrease) in net assets from operations	**51,681**	97,024
- per unit	**0.52**	0.92
Average Number of Units	**98,741**	105,008
Series 3		
Increase (decrease) in net assets from operations	**155,970**	289,505
- per unit	**0.57**	0.99
Average Number of Units	**271,570**	292,675
Series 5		
Increase (decrease) in net assets from operations	**147,419**	278,396
- per unit	**0.70**	1.22
Average Number of Units	**211,071**	228,240
Series 6		
Increase (decrease) in net assets from operations	**243,533**	405,959
- per unit	**0.57**	0.94
Average Number of Units	**428,510**	432,737
Series 6F		
Increase (decrease) in net assets from operations	**669**	1,024
- per unit	**0.39**	0.59
Average Number of Units	**1,724**	1,724
Series 7		
Increase (decrease) in net assets from operations	**11,419**	30,023
- per unit	**0.64**	1.24
Average Number of Units	**17,907**	24,132
Series 8		
Increase (decrease) in net assets from operations	**351,457**	574,767
- per unit	**0.47**	0.73
Average Number of Units	**753,693**	792,332
Series 8F		
Increase (decrease) in net assets from operations	**693**	1,043
- per unit	**0.40**	0.61
Average Number of Units	**1,718**	1,718

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**18,781,189**	16,896,403
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**962,841**	1,677,741
Premiums		
Series 1	**40,286**	35,479
Series 3	**14,120**	34,967
Series 5	**248,780**	39,846
Series 6	**246,063**	794,926
Series 6F	**—**	—
Series 7	**—**	16,809
Series 8	**1,006,060**	1,268,650
Series 8F	**—**	—
	1,555,309	2,190,677
Withdrawals		
Series 1	**(97,189)**	(66,305)
Series 3	**(158,768)**	(63,126)
Series 5	**(454,598)**	(64,935)
Series 6	**(398,777)**	(608,623)
Series 6F	**—**	—
Series 7	**(1,591)**	(130,626)
Series 8	**(788,825)**	(369,775)
Series 8F	**—**	—
	(1,899,748)	(1,303,390)
Net Assets Attributable to Contract Owners, End of Period	**19,399,591**	19,461,431

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**962,841**	1,677,741
Adjustments for:		
Net realized (gain) loss	**(139,198)**	(93,015)
Net unrealized (gain) loss	**(1,100,691)**	(1,852,732)
Proceeds from sale/maturity of investments	**1,504,728**	834,896
Investments purchased	**(955,281)**	(1,440,137)
Receivable for securities sold	**42,221**	(918)
Accrued expenses	**459**	4,581
Payable for securities purchased	**4,020**	—
Net Cash Flows from (used in) Operating Activities	**319,099**	(869,584)
Cash Flows from (used in) Financing Activities		
Premium payments	**1,550,039**	2,190,481
Amounts paid on withdrawals	**(1,826,832)**	(1,321,566)
Net Cash Flows from (used in) Financing Activities	**(276,793)**	868,915
Increase (decrease) in cash/bank overdraft	**42,306**	(669)
Cash (bank overdraft), beginning of period	**(30,280)**	11,589
Cash (Bank Overdraft), End of Period	**12,026**	10,920
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**87**	176
Interest paid	**—**	30

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.6**
MFS International Equity Fund II	1,214,155	16,737,130	19,509,164	
Total Investments		**16,737,130**	**19,509,164**	
Other Net Assets			**(109,573)**	**(0.6)**
Net Assets			**19,399,591**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Taiwan Semiconductor Manufacturing Company	4.4
Novartis	2.8
Schneider Electric	2.8
Roche Holding AG	2.8
Air Liquide	2.5
BNP Paribas SA	2.4
Compagnie Financière Richemont	2.3
Rolls-Royce Holdings	2.2
Mitsubishi Electric	2.2
Hitachi	2.2
Intesa Sanpaolo Group	2.1
Groupe ING	2.1
NatWest Group	2.1
British American Tobacco	2.0
TotalEnergies	2.0
Sumitomo Mitsui Financial Group	2.0
Compass Group	1.9
UBS Group AG	1.8
AIB Group	1.8
Engie	1.8
Sompo Holdings	1.7
Shin-Etsu Chemical Co Ltd	1.6
Ryanair Holdings, ADR	1.6
GSK PLC	1.6
SAP SE	1.4

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To provide investors with long-term capital growth based on an internationally diversified equity portfolio by investing primarily in Europe and the Far East.

Strategy of the Fund

To invest its assets primarily in the common shares of large corporations with attractive relative valuations located in many countries.

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	—	19,509	—	19,509	NON-RELATED INVESTMENT FUNDS	—	18,819	—	18,819
TOTAL	**—**	**19,509**	**—**	**19,509**	**TOTAL**	**—**	**18,819**	**—**	**18,819**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
MSCI EAFE Net	3.00	555	565

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2026 $	DECEMBER 31 2025 $
ASSETS		
Current Assets		
Cash	**550**	—
Investments at fair value through profit or loss (FVTPL)	**28,599,694**	32,670,733
Premiums receivable	**1,832**	130
Receivable for securities sold	**17,465**	84,986
	28,619,541	32,755,849
LIABILITIES		
Current Liabilities		
Bank overdraft	**—**	84,439
Accrued expenses	**62,594**	72,511
Withdrawals payable	**63,894**	15,831
	126,488	172,781
Net Assets Attributable to Contract Owners	**28,493,053**	32,583,068
Net Assets per Unit		
Series 5	**17.98**	17.34
Series 6	**12.61**	12.14
Series 6F	**7.04**	6.74
Series 7	**13.33**	12.80
Series 8	**8.75**	8.41
Series 8F	**7.12**	6.80

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2026 $	2025 $
Income		
Interest for attribution purposes	**3**	43
Changes in fair value:		
Net realized gain (loss) on investments	**822,056**	247,282
Net unrealized gain (loss) on investments	**528,870**	2,656,547
	1,350,929	2,903,872
Expenses		
Management fees and guarantee charge	**353,814**	402,152
Operating expenses	**35,107**	39,928
	388,921	442,080
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**962,008**	2,461,792
Data per Series		
Series 5		
Increase (decrease) in net assets from operations	**86,142**	226,737
- per unit	**0.55**	1.18
Average Number of Units	**157,284**	191,449
Series 6		
Increase (decrease) in net assets from operations	**395,023**	957,117
- per unit	**0.42**	0.84
Average Number of Units	**950,309**	1,145,812
Series 6F		
Increase (decrease) in net assets from operations	**512**	850
- per unit	**0.30**	0.50
Average Number of Units	**1,705**	1,705
Series 7		
Increase (decrease) in net assets from operations	**32,270**	65,026
- per unit	**0.55**	0.94
Average Number of Units	**58,169**	69,250
Series 8		
Increase (decrease) in net assets from operations	**447,526**	1,211,192
- per unit	**0.26**	0.56
Average Number of Units	**1,743,099**	2,178,762
Series 8F		
Increase (decrease) in net assets from operations	**535**	870
- per unit	**0.32**	0.51
Average Number of Units	**1,696**	1,696

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Net Assets Attributable to Contract Owners, Beginning of Period	**32,583,068**	32,623,499
Increase (Decrease) in Net Assets from Operations Attributable to Contract Owners	**962,008**	2,461,792
Premiums		
Series 5	**75,648**	51,835
Series 6	**593,769**	714,320
Series 6F	**—**	—
Series 7	**—**	8,483
Series 8	**1,033,038**	955,670
Series 8F	**—**	—
	1,702,455	1,730,308
Withdrawals		
Series 5	**(557,847)**	(302,824)
Series 6	**(2,072,101)**	(875,770)
Series 6F	**—**	—
Series 7	**(156,479)**	(71,895)
Series 8	**(3,968,051)**	(1,133,936)
Series 8F	**—**	—
	(6,754,478)	(2,384,425)
Net Assets Attributable to Contract Owners, End of Period	**28,493,053**	34,431,174

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2026	2025
	$	$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets from operations attributable to contract owners	**962,008**	2,461,792
Adjustments for:		
Net realized (gain) loss	**(822,056)**	(247,282)
Net unrealized (gain) loss	**(528,870)**	(2,656,547)
Proceeds from sale/maturity of investments	**5,580,033**	3,217,727
Investments purchased	**(158,068)**	(2,060,313)
Receivable for securities sold	**67,521**	34,819
Accrued expenses	**(9,917)**	(3,024)
Net Cash Flows from (used in) Operating Activities	**5,090,651**	747,172
Cash Flows from (used in) Financing Activities		
Premium payments	**1,700,753**	1,739,852
Amounts paid on withdrawals	**(6,706,415)**	(2,452,178)
Net Cash Flows from (used in) Financing Activities	**(5,005,662)**	(712,326)
Increase (decrease) in cash/bank overdraft	**84,989**	34,846
Cash (bank overdraft), beginning of period	**(84,439)**	(35,614)
Cash (Bank Overdraft), End of Period	**550**	(768)
Supplemental Information on Cash Flows from (used in) Operating Activities		
Interest received	**4**	97
Interest paid	**—**	70

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST $	FAIR VALUE $	%
Investment Funds				**100.4**
Desjardins Overseas Equity Growth Fund, I-Class	819,405	22,725,227	28,599,694	
Total Investments		**22,725,227**	**28,599,694**	
Other Net Assets			**(106,641)**	**(0.4)**
Net Assets			**28,493,053**	**100.0**

TOP 25 HOLDINGS OF THE UNDERLYING FUND (UNAUDITED)

SECURITY NAME	%
Spotify Technology	4.5
Taiwan Semiconductor Manufacturing Company	4.0
ASML Holding	3.7
DSV	3.5
Atlas Copco, Class A	3.4
L'Oréal	3.4
Argenx	3.3
Adyen	2.9
Keyence	2.8
Ferrari	2.5
AIA Group	2.5
MercadoLibre	2.3
Advantest	2.3
Royal Bank of Canada	2.3
Hermès International	2.3
DBS Group Holdings	2.2
Shopify, Class A	2.0
Lonza Group	2.0
Roche Holding	2.0
Air Liquide	1.9
Galderma Group	1.9
Sea, ADR	1.8
Disco	1.8
Wise, Class A	1.7
SK hynix	1.7

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Objective of the Fund

To achieve long-term capital growth by investing in equity and equity related securities of companies located or operating outside of North America, while when appropriate, also investing in equity and equity related securities of companies located or operating in emerging markets.

Strategy of the Fund

Investment decisions are backed by extensive research and analysis with preference given to those companies that can sustain above average growth in earnings and cash flow and whose securities are traded at a reasonable price. The investment approach involves a bottom-up, stock driven approach to country and sector allocation and more specifically, those companies with sustainable competitive advantages and strong management teams operating in a favourable market background and display solid financial characteristics

Financial Instruments Measured at Fair value (Note 7)

Hierarchy of Financial Instruments Measured at Fair Value

The following table categorizes the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in $'000)

JUNE 30, 2026	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2025	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	$	$	$	$		$	$	$	$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	28,600	—	—	28,600	NON-RELATED INVESTMENT FUNDS	32,671	—	—	32,671
TOTAL	**28,600**	**—**	**—**	**28,600**	**TOTAL**	**32,671**	**—**	**—**	**32,671**

Transfers between Levels 1 and 2

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 7)

Underlying Funds Risk Management

Monthly, the investment strategy team compares the underlying funds' performance to similar funds as well as to the related benchmarks.

Quarterly, this team makes an analysis of the underlying funds' performance. This analysis includes among others a review of the securities having obtained a greater or lower performance than forecasts, an evaluation of the strategies used as well as a complete analysis of the sector. It also ensures the compliance with the Funds' investment policies. Furthermore, it examines thoughtfully any change within the organization, such as the recruitment, the departure of key staff or any structure modification.

Annually, this team reviews the practices and processes used by the Funds' managers through an exhaustive questionnaire and periodic meetings.

Currency Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to currency risk. As a result, the Fund may be exposed to currency risk related to the current underlying funds. Detailed disclosure about the currency risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to interest rate risk. As a result, the Fund may be exposed to interest rate risk related to the current underlying funds. Detailed disclosure about the interest rate risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Concentration Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to concentration risk. As a result, the Fund is exposed to concentration risk related to the current underlying funds. Detailed disclosure about the concentration risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Price Risk (in $'000)

The majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to price risk. As a result, the Fund is exposed to price risk related to the current underlying funds. Detailed disclosure about the price risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

The Manager's estimate of the impact on Net Assets Attributable to Contract Owners as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO CONTRACT OWNERS	
		JUNE 30, 2026	DECEMBER 31, 2025
BENCHMARKS	%	$	$
MSCI EAFE Net	3.00	1,047	1,450

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which may be exposed to credit risk. As a result, the Fund may be exposed to credit risk related to the current underlying funds. Detailed disclosure about the credit risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

Liquidity Risk

As at June 30, 2026 and December 31, 2025, the majority of the Net Assets Attributable to Contract Owners are invested in underlying funds which are exposed to liquidity risk. As a result, the Fund is exposed to liquidity risk related to the current underlying funds. Detailed disclosure about the liquidity risk on the underlying funds can be obtained from Desjardins Financial Security (see Note 7).

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 7 “Financial Instruments Disclosures”.

1. Establishment of the Funds

The Desjardins Financial Security Guaranteed Investment Funds (the Funds) consist of fifty-two Funds established under *the Insurers Act* (Quebec) and offered by Desjardins Financial Security Life Assurance Company (Desjardins Financial Security or the Company) in respect of individual variable insurance contracts issued under the Desjardins Financial Security Guaranteed Investment Funds Plan – Helios and Helios2, the Millennia III Plan and the Imperial Growth Plan. The assets of each Fund are segregated from the Company's other assets and are owned by Desjardins Financial Security. The Funds are not separate legal entities.

The Company's head office is located at 200, rue des Commandeurs, Lévis, Québec, Canada G6V 6R2.

The Funds were established on the following dates:

	Series 1	Series 3	Series 5	Series 6	Series 6F	Series 7	Series 8	Series 8F	Series IGP
INVESTMENT SOLUTIONS									
Conservative	—	—	Oct. 16, 2015	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—
Moderate	—	—	Oct. 16, 2015	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—
Balanced	—	—	Oct. 16, 2015	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—
Growth	—	—	Oct. 16, 2015	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—
Maximum Growth	—	—	Oct. 16, 2015	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—
100% Equity	—	—	Nov. 28, 2022	Nov. 28, 2022	May 15, 2023	Nov. 28, 2022	Nov. 28, 2022	May 15, 2023	—
RESPONSIBLE INVESTMENT PORTFOLIOS									
Conservative – Desjardins Sustainable	—	—	Apr. 25, 2018	Apr. 25, 2018	May 15, 2023	Apr. 25, 2018	Apr. 25, 2018	May 15, 2023	—
Moderate – Desjardins Sustainable	—	—	Nov. 16, 2020	Nov. 16, 2020	May 15, 2023	Nov. 16, 2020	Nov. 16, 2020	May 15, 2023	—
Balanced – Desjardins Sustainable	—	—	Oct. 16, 2015	Oct. 16, 2015	May 15, 2023	Oct. 16, 2015	Apr. 24, 2018	May 15, 2023	—
Growth – Desjardins Sustainable	—	—	Apr. 25, 2018	Apr. 25, 2018	May 15, 2023	Apr. 25, 2018	Apr. 25, 2018	May 15, 2023	—
Maximum Growth – Desjardins Sustainable	—	—	Apr. 25, 2018	Apr. 25, 2018	May 15, 2023	Apr. 25, 2018	Apr. 25, 2018	May 15, 2023	—
100% Equity – Desjardins Sustainable	—	—	Nov. 16, 2020	Nov. 16, 2020	May 15, 2023	Nov. 16, 2020	Nov. 16, 2020	May 15, 2023	—
WISE ETF PORTFOLIOS									
Conservative – Desjardins Wise ETF	—	—	Nov. 16, 2020	Nov. 16, 2020	May 15, 2023	Nov. 16, 2020	Nov. 16, 2020	May 15, 2023	—
Moderate – Desjardins Wise ETF	—	—	Nov. 16, 2020	Nov. 16, 2020	May 15, 2023	Nov. 16, 2020	Nov. 16, 2020	May 15, 2023	—
Balanced – Desjardins Wise ETF	—	—	Nov. 25, 2024	Nov. 25, 2024	Nov. 25, 2024	Nov. 25, 2024	Nov. 25, 2024	Nov. 25, 2024	—
Growth – Desjardins Wise ETF	—	—	Nov. 16, 2020	Nov. 16, 2020	May 15, 2023	Nov. 16, 2020	Nov. 16, 2020	May 15, 2023	—
Aggressive – Desjardins Wise ETF	—	—	Nov. 16, 2020	Nov. 16, 2020	May 15, 2023	Nov. 16, 2020	Nov. 16, 2020	May 15, 2023	—
100% Equity – Desjardins Wise ETF	—	—	Nov. 16, 2020	Nov. 16, 2020	May 15, 2023	Nov. 16, 2020	Nov. 16, 2020	May 15, 2023	—
INDIVIDUAL FUNDS									
Income									
Money Market	Nov. 20, 1995	Dec. 14, 1998	Oct. 26, 2007	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	Nov. 7, 2014
Canadian Bond	Nov. 16, 2020	Nov. 16, 2020	Oct. 16, 2015	Oct. 16, 2015	May 15, 2023	Oct. 16, 2015	Apr. 24, 2018	May 15, 2023	—
Global Tactical Bond – Desjardins	—	—	Sept. 23, 2019	Sept. 23, 2019	May 15, 2023	Sept. 23, 2019	Sept. 23, 2019	May 15, 2023	—
Balanced and Asset Allocation									
Diversified Income – Franklin Quotential	—	Oct. 30, 2000	Oct. 26, 2007	Feb. 24, 2014	—	Feb. 24, 2014	Apr. 24, 2018	—	—
Balanced Income – Franklin Quotential	—	Oct. 30, 2000	Oct. 26, 2007	Feb. 24, 2014	—	Feb. 24, 2014	Apr. 24, 2018	—	—
Canadian Balanced – Fidelity	—	Dec. 1, 2008	Dec. 1, 2008	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—
U.S. Monthly Income – Fidelity	—	—	Oct. 16, 2015	Oct. 16, 2015	May 15, 2023	Oct. 16, 2015	Apr. 24, 2018	May 15, 2023	—
Global Balanced – Desjardins Sustainable	—	—	Nov. 28, 2022	Nov. 28, 2022	May 15, 2023	Nov. 28, 2022	Nov. 28, 2022	May 15, 2023	—
Global Balanced – Jarislowsky Fraser	—	Nov. 17, 2003	Oct. 26, 2007	Oct. 16, 2015	May 15, 2023	Oct. 16, 2015	Apr. 24, 2018	May 15, 2023	—
Canadian Balanced – Fiera Capital	Nov. 20, 1995	Dec. 14, 1998	Oct. 26, 2007	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—
Balanced Growth – Franklin Quotential	—	Dec. 11, 2006	Oct. 26, 2007	Feb. 24, 2014	—	Feb. 24, 2014	Apr. 24, 2018	—	—
Canadian Asset Allocation – CI	—	—	Sept. 24, 2012	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—
Canadian Balanced – CI	—	—	May 3, 2010	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—
Canadian Income and Growth – CI	—	—	Sept. 24, 2012	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—
Global Balanced Growth – Desjardins	—	—	Nov. 28, 2022	Nov. 28, 2022	May 15, 2023	Nov. 28, 2022	Nov. 28, 2022	May 15, 2023	—
Growth and Income – NEI	—	Dec. 11, 2006	Oct. 26, 2007	Feb. 24, 2014	—	Feb. 24, 2014	Apr. 24, 2018	—	—
Growth RS – NEI Select	—	Jan. 14, 2002	Oct. 26, 2007	Feb. 24, 2014	—	Feb. 24, 2014	Apr. 24, 2018	—	—
Growth – Franklin Quotential	—	Oct. 30, 2000	Oct. 26, 2007	Feb. 24, 2014	—	Feb. 24, 2014	Apr. 24, 2018	—	—

	Series 1	Series 3	Series 5	Series 6	Series 6F	Series 7	Series 8	Series 8F	Series IGP
Canadian Equity									
Dividend Balanced – Desjardins	—	Sept. 23, 2019	Sept. 23, 2019	Sept. 23, 2019	May 15, 2023	Sept. 23, 2019	Sept. 23, 2019	May 15, 2023	—
Canadian Dividend – NEI	—	—	Sept. 24, 2012	Feb. 24, 2014	—	Feb. 24, 2014	Apr. 24, 2018	—	—
Canadian Equity – Desjardins	Nov. 16, 2020	Nov. 16, 2020	Nov. 16, 2020	Nov. 16, 2020	May 15, 2023	Nov. 16, 2020	Nov. 16, 2020	May 15, 2023	Nov. 16, 2020
Canadian Equity – Jarislowsky Fraser	—	Dec. 5, 2005	Oct. 26, 2007	Oct. 16, 2015	May 15, 2023	Oct. 16, 2015	Apr. 24, 2018	May 15, 2023	—
Canadian Equity – Fidelity True North®	—	Dec. 1, 2008	Dec. 1, 2008	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—
Canadian Equity – Franklin ClearBridge	Nov. 25, 2016	Apr. 17, 2000	Oct. 26, 2007	Feb. 24, 2014	—	Feb. 24, 2014	Apr. 24, 2018	—	Nov. 25, 2016
Canadian Small Cap Equity – NEI	—	Dec. 11, 2006	Oct. 26, 2007	Feb. 24, 2014	—	Feb. 24, 2014	Apr. 24, 2018	—	—
Canadian Small Cap – Franklin ClearBridge	—	Apr. 17, 2000	Oct. 26, 2007	Feb. 24, 2014	—	Feb. 24, 2014	Apr. 24, 2018	—	—
Foreign Equity									
American Equity – MFS	—	Apr. 17, 2000	Oct. 26, 2007	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—
American Equity Value – Desjardins	Nov. 20, 1995	Dec. 14, 1998	Oct. 26, 2007	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—
Global Dividend – Desjardins	—	—	Sept. 24, 2012	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—
Global Equity – Desjardins	—	—	Sept. 23, 2019	Sept. 23, 2019	May 15, 2023	Sept. 23, 2019	Sept. 23, 2019	May 15, 2023	—
Global Equity – MFS	—	Dec. 1, 2008	Oct. 29, 2007	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—
Global Equity Growth – Desjardins	—	—	Nov. 28, 2022	Nov. 28, 2022	May 15, 2023	Nov. 28, 2022	Nov. 28, 2022	May 15, 2023	—
International Equity – MFS	Nov. 20, 1995	Dec. 14, 1998	Oct. 26, 2007	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—
International Equity Growth – Desjardins	—	—	Sept. 24, 2012	Feb. 24, 2014	May 15, 2023	Feb. 24, 2014	Apr. 24, 2018	May 15, 2023	—

The information provided in these financial statements and notes thereto is as at June 30, 2026 and 2025, as well as at December 31, 2025 and for the six-month periods ended on those dates, as applicable. For each Fund established in either period, the "period" represents the period from the establishment date to June 30 of that period. The establishment date of the Fund is the earliest date presented for the series listed above.

The main activities of each Fund are disclosed in the section "Notes to the Financial Statements – Specific Information" pertaining to each Fund.

2. Basis of Presentation and Material accounting policies

BASIS OF PRESENTATION

Statement of Compliance

The policies applied in the preparation of these financial statements are in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards"). The financial statements have been authorized for issue by the Audit Committee of the Company on September 4, 2026.

MATERIAL ACCOUNTING POLICIES

The measurement and presentation policies applied to prepare these financial statements are described below.

Financial Assets and Liabilities

Upon initial recognition, financial assets and liabilities are recorded at fair value. The Funds' financial assets and liabilities consist primarily of investments in non-derivative financial instruments and derivative financial instruments presented in the Schedule of Investment Portfolio.

Financial assets and liabilities are recognized on the date that the Funds become a party to the contractual provisions of the instrument, namely the trade date of the financial instrument.

Financial assets are derecognized when the rights to receive cash flows from the investments have expired or the Funds have transferred substantially all the risks and rewards of ownership.

Classification and Measurement

The Funds classify and measure financial instruments in accordance with IFRS 9, *Financial Instruments.* Financial assets are measured at amortized cost, at fair value through profit or loss (FVTPL) or at fair value through other comprehensive income depending on the contractual cash flow characteristics and the business model for managing the financial assets.

The portfolios of financial assets are managed and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest. However, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments are measured at FVTPL.

The Funds' obligation concerning net assets attributable to Contract Owners is recorded at the redemption amount which approximates fair value. The accounting policies used to measure the fair value of investments and derivative financial instruments are identical to those used in measuring the net asset value for transactions with Contract Owners, except when the closing price for financial assets and liabilities is not within the bid-ask spread.

As at June 30, 2026 and December 31, 2025, there are no differences between the Funds' net asset value per unit for transactions and their net assets attributable to Contract Owners per unit in accordance with IFRS Accounting Standards.

Impairment

As for the impairment model, it is applicable to financial assets, loan commitments and financial collateral contracts, except for financial instruments at FVTPL or designated at fair value through other comprehensive income.

With respect to financial assets measured at amortized cost, the Funds consider both historical analysis and forward-looking information in determining any expected credit loss. As at the financial statement date, all financial assets measured at amortized cost are due to be settled within the short term. The Funds consider that the risk of default of these financial assets is low and that the counterparties have a strong capacity to meet their contractual obligation in the near term. Given the limited exposure of the Funds to credit risk from financial assets recorded at amortized cost, no loss allowance has been recognized as no such impairment will have a significant impact on the financial statements.

Determination of the Fair Value of Financial Instruments

Fair value is the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the valuation date. The fair value of financial assets and liabilities traded in active markets are based on quoted market prices at the close of trading on the valuation date. The Funds use the closing price for both financial assets and financial liabilities when this price falls within the bid-ask spread. When the closing price is not within the bid-ask spread, the Company determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances.

The fair value of financial assets and liabilities that are not traded in an active market, including over-the-counter derivative financial instruments, is determined using valuation techniques. The Funds use a variety of methods and make assumptions that are based on market conditions existing at each valuation date.

Valuation techniques include, among others, the use of comparable recent arm’s length transactions, the fair value of other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other techniques commonly used by market participants and which use observable inputs. Refer to Note 7 “Financial Instruments Disclosures” for further information about the Funds’ fair value measurements.

Cash and Margin Deposited on Derivatives

Cash (bank overdraft) and margin deposited on derivatives (collateral payable) are measured at cost, which approximates fair value. Margins deposited on derivatives include initial margin requirements held at brokers. Any shortfall or excess of cash held at brokers relative to the initial margin requirement is included in Cash (bank overdraft).

Money Market Securities

Money market securities are recorded at cost including accrued interest, which closely approximates fair value.

Equities, Index-Based Investments and Exchange Traded Funds

Equities, index-based investments and exchange traded funds are recorded at the closing price of the stock exchange on which the corresponding security is principally traded. Unlisted warrants are valued with a recognized valuation model.

Bonds, Mortgage-Backed Securities and Asset-Backed Securities

Bonds, mortgage-backed securities and asset-backed securities are valued based on prices obtained from recognized securities dealers.

Investment Funds

The underlying funds’ units (including limited partnerships) are generally valued based on the net asset value per unit provided by the underlying fund’s manager on each valuation day.

Derivative Financial Instruments

Certain Funds may use an array of derivative financial instruments such as foreign currency forward contracts, forward contracts and standardized futures contracts for hedging purposes or purposes other than hedging, or both. The fair value of derivative financial instruments takes into account the impact of legally binding master netting agreements, if applicable. Refer to the section “Offsetting Financial Assets and Financial Liabilities” for further information about the Funds’ offsetting.

Foreign Currency Forward Contracts and Forward Contracts

The fair value of these instruments corresponds to the gains or losses that would result from the contract close-out on the valuation date; this value is recorded in “Unrealized appreciation (depreciation) on derivatives” in the Statement of Financial Position.

Standardized Futures Contracts

Standardized futures contracts are valued at fair value and are settled daily through brokers acting as intermediaries. Any amounts receivable (payable) from the settlement of standardized futures contracts are recorded in “Receivable (Payable) on standardized futures contracts” in the Statement of Financial Position.

Valuation of Unlisted Securities and Other Investments

When the valuation principles of the aforementioned investments are not appropriate, fair value is determined according to the Company’s best estimates, based on established valuation procedures and on prevailing market conditions on each valuation date. These procedures cover, among others, securities no longer traded, securities issued by private corporations and illiquid securities. For further information, refer to Note 3 “Critical Accounting Judgments, Estimates and Assumptions”.

Other Assets and Liabilities

Premiums receivable, receivable for investments sold, cash guarantee received for securities lending and repurchase transactions, commitments related to reverse repurchase transactions as well as interest, dividends and other receivables are measured at amortized cost.

Similarly, accrued expenses, withdrawals payable, payable for investments purchased, commitments related to securities lending and repurchase transactions, cash guarantee given for reverse repurchase transactions, interest, dividends and other payables as well as taxes payable are measured at amortized cost.

Given the short-term nature of other assets and liabilities, their carrying amount approximates their fair value.

Investment Transactions

Investment transactions are accounted for on the trade date. Cost is determined on an average cost basis except for money market securities, for which the cost is determined using the First-In, First-Out method. The average cost does not include amortization of premiums or discounts on fixed-income securities with the exception of stripped bonds. Commissions and other portfolio transaction costs, incurred in the purchase and sale of securities by the Funds are recognized in the Statement of Comprehensive Income. They include other commissions paid to brokers ("soft dollars"), which are presented separately in the "Notes to the Financial Statements – Specific Information" for each Fund, where applicable. The difference between the unrealized appreciation (depreciation) of investments at the beginning and at the end of the period is included in "Net unrealized gain (loss) on investments" in the Statement of Comprehensive Income. On disposal of an investment, the difference between the fair value and the cost of the investment is included in "Net realized gain (loss) on investments" in the Statement of Comprehensive Income.

Securities Lending Activities

Certain Funds may enter into securities lending, repurchase transactions and reverse repurchase transactions through the securities lending program of the Funds' custodian, Desjardins Trust Inc. (Trust).

The securities loaned and repurchased are not derecognized in the Statement of Financial Position as substantially all the risks and rewards of ownership of these securities are retained.

To limit the risk that the counterparty fails to fulfill its obligations, the Funds obtain collateral, representing at least 102% of the contract amount, determined daily based on the fair value of the previous business day's securities loaned or repurchase transactions. The collateral for reverse repurchase transactions is at least 100%. Securities received as collateral in securities lending transactions are not recognized in the Statement of Financial Position as substantially all the risks and rewards of ownership of these securities have not been transferred to the Funds. Cash guarantees received for securities lending and repurchase transactions are recognized as financial assets in the Statement of Financial Position, in "Cash guarantee received for securities lending" or "Cash guarantee received for repurchase transactions", as appropriate. A liability representing the obligation to return the securities is recognized in "Commitments related to securities lending" or "Commitments related to repurchase transactions", as appropriate. Cash guarantees given for reverse repurchase transactions are recognized as financial liabilities in the Statement of Financial Position, in "Cash guarantee given for reverse repurchase transaction". An asset representing the commitment to receive the securities is recognized in "Commitments related to reverse repurchase transactions".

Trust, as the Funds' custodian, may use those amounts to buy investments. Revenue generated through the Trust's securities lending program is shared by the Fund and the Trust at the rate presented in the section "Notes to the Financial Statements – Specific Information" pertaining to each Fund. This revenue is included in "Revenue from securities lending activities" in the Statement of Comprehensive Income.

Offsetting Financial Assets and Financial Liabilities

A financial asset and a financial liability offset in the Fund's Statement of financial position when, and only when, the Fund has a legally enforceable and unconditional right to offset the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously. The Fund has a legally enforceable and unconditional right to offset a financial asset and a financial liability when such right is enforceable in the normal course of business and in the event of default, insolvency or bankruptcy.

Over-the-counter derivative financial instruments, securities lending, repurchase agreements and reverse repurchase agreements, receivable for investments sold and payable for investments purchased, are subject to master netting or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position as they give a right to an offset that is enforceable only in the event of default, insolvency or bankruptcy.

Income

Interest for attribution purposes from investments in debt securities presented in the Statement of Comprehensive Income is recognized as it is earned. This category can include other incomes. The Funds do not amortize premiums paid or discounts received on the purchase of debt securities except for stripped bonds. Dividends are recognized as income on the ex-dividend date. Income received from exchange traded funds (ETFs) and income trusts are presented in "Dividends". Notional distributions received from ETFs are considered non-cash transactions and increase the average costs for those ETFs. Amounts from investments that are treated as a return of capital for income tax purposes reduce the average cost of those investments. Foreign interest and dividend income are accounted for on a gross basis and are included in the income section of the Statement of Comprehensive Income.

The item "Distributions from underlying funds" presented in the Statement of Comprehensive Income includes distributions in units or attributions from investment funds, as the case may be, as well as income attributed for tax purposes from limited partnerships. Distributions received from underlying funds are recognized on the distribution date. Distributions received in the form of units from underlying funds are presented in "Non-cash distributions from investments" in the Statement of Cash Flows.

On derivative financial instruments contract close-out, the gains and losses from derivative financial instruments held for hedging purposes are included in "Net realized gain (loss) on derivatives" of the Statement of Comprehensive Income. Gains and losses from derivative financial instruments held for purposes other than hedging are included in "Net income (loss) from derivatives" of the Statement of Comprehensive Income.

Foreign Currency Translation

The Funds' financial statements, premiums and withdrawals are denominated in Canadian dollars, the Funds' functional and presentation currency. Foreign currency assets and liabilities denominated in a foreign currency are translated into the functional currency at the exchange rate on each valuation date. Purchases and sales of securities, as well as income and expenses denominated in foreign currencies, are translated into the functional currency at the exchange rates prevailing on the transaction dates.

Foreign exchange gains and losses relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on investments" and "Net unrealized gain (loss) on investments" in the Statement of Comprehensive Income.

Amount in currencies are presented using the following abbreviations:

Abbreviation	Currency	Abbreviation	Currency	Abbreviation	Currency
AUD	Australian Dollar	GBP	Pound Sterling	NOK	Norwegian Krone
CAD	Canadian Dollar	HKD	Hong Kong Dollar	NZD	New Zealand Dollar
CHF	Swiss Franc	INR	Indian Rupee	SEK	Swedish Krona
CNY	Chinese Yuan Renminbi	JPY	Japanese Yen	SGD	Singapore Dollar
EUR	Euro	KRW	South Korean Won	USD	U.S. Dollar

Increase (Decrease) in Net Assets per Unit from Operations Attributable to Contract Owners

The increase (decrease) in net assets per unit from operations attributable to Contract Owners, presented in the Statement of Comprehensive Income, is calculated by dividing the increase (decrease) in net assets from operations attributable to Contract Owners by the average number of units outstanding during the period.

Income Taxes

Under the *Income Tax Act* (Canada), each Fund is treated as a segregated fund trust. The Fund's income, as well as gains or losses realized, if any, are allocated to Contract Owners on a regular basis. In the case of interest that accumulates in a registered account, Contract Owners will not receive annual tax slips. However, any amount paid to Contract Owners or former Contract Owners may be subject to be taxed in their hands. On the other hand, for interest that accumulates in a non-registered account, Contract Owners will receive an annual tax slip for any income, gains or losses allocated. Under current tax laws, Funds do not pay income taxes, except for any foreign tax withholdings that may apply.

Investments in Entities

The Funds meet the definition in IFRS 10, *Consolidated Financial Statements*, of investment entities and account for their investments in underlying funds at FVTPL.

According to IFRS 12, *Disclosure of Interests in Other Entities*, the Funds must disclose specific information on their investments in other entities, such as subsidiaries, associates and structured entities.

Subsidiaries

An entity is considered as a subsidiary when it is controlled by another entity. The Fund controls an entity when it has the right to variable returns from its involvement with the entity and through its power over the entity.

Associates

Associates are investments in entities over which the Fund exercises significant influence without, however, exercising control.

Structured Entities

Structured entities are conceived in a way that the right to vote and other similar rights are not determining factors in exercising control. The Company has determined that its investments in underlying funds (including limited partnerships), index-based investments (including exchange traded funds), mortgage-backed securities and asset-backed securities are structured entities, unless the specified relationship is different. Total values of those investments in the table "Fair Value Hierarchy" also represent the fair value of investments in structured entities.

Refer to the section "Notes to the Financial Statements – Specific Information" pertaining to each Fund for more information on entities.

Accounting Standard Issued and Adopted

In May 2024, the International Accounting Standards Board ("IASB") issued amendments to IFRS 9, *Financial Instruments* and IFRS 7, *Financial Instruments: Disclosures*. Among others, the IASB clarified that a financial liability is derecognized on the settlement date and introduced an accounting policy choice to derecognize financial liabilities at an earlier date if they are settled in cash using an electronic payment system before the settlement date and specific conditions are met. These amendments are effective for annual periods beginning on or after January 1, 2026. As of June 30, 2026, there is no impact on the financial statements.

Accounting Standard Issued but not yet Adopted

In April 2024, the International Accounting Standards Board issued IFRS 18, *Presentation and Disclosure in the Financial Statements* which aims to improve the quality of financial reporting by introducing new requirements which include new required categories and subtotals in the Statement of comprehensive income and enhanced guidance on grouping of information. IFRS 18 replaces IAS 1, *Presentation of Financial Statements.* This standard is effective for annual periods beginning on or after January 1, 2027, with early adoption permitted. The Company is currently assessing the impact of these new requirements on the financial statements presentation.

3. Critical Accounting Judgments, Estimates and Assumptions

The preparation of financial statements requires the Company to use judgment in applying its accounting policies and to make estimates and assumptions about the future. Actual results may differ from these estimates. The following paragraphs discuss the most significant accounting judgments and estimates that the Company has made when preparing the financial statements.

Fair Value Measurement of Derivative Financial Instruments and Securities not Quoted in an Active Market

The Funds may hold financial instruments that are not quoted in active markets, including derivative financial instruments. Fair value is determined based on models that make maximum use of observable inputs and rely as little as possible on unobservable inputs. The Funds consider the data observable if that market data is readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Company.

For investments in unquoted Funds, the valuation technique used relies on the net asset values reported by the respective funds' asset managers as at the measurement date. When such measurement is not available at the measurement date, the latest such measure is used and is adjusted based on newly available information and significant events that occurred between such latest measure and the measurement date.

The calculation of the fair values may differ given the role that judgment plays in applying the valuation techniques and the acceptable estimation. Fair value reflects market conditions at a given date and, for this reason, it may not be representative of future fair values. Refer to Note 7 “Financial Instruments Disclosures” for further information on fair value measurement of financial instruments.

Classification and Measurement of Investments

In classifying and measuring financial instruments held by the Funds, the Company is required to make significant judgments about the business model in which the portfolio of investments and derivatives is held. The Company has determined that the Funds' business model is one on which the portfolios are managed and performance is evaluated on a fair value basis. For further information on financial instruments, refer to Note 2 “Basis of Presentation and Material Accounting Policies”.

4. Net Assets Attributable to Contract Owners

Structure of the Funds and the Units Attributed

The Funds are wholly owned assets of Desjardins Financial Security, which have been segregated from the Company's other assets. The Funds' assets may only be used to pay benefits under the Contracts.

Each Fund has a series of units, which are attributed to Contracts for the purpose of determining the value of benefits to the units attributable to those Contracts. A Contract Owner acquires no direct claim on the units or assets of a Fund by purchasing a Contract but only the benefits that are provided under the Contract.

Units within the same series of Funds have the same net asset value per unit. Subject to the Company's administrative rules, Contract Owners have the right to make transactions under their Contracts such as premiums, withdrawals and switches between units of Funds. Because of these transactions, units are attributed to and withdrawn from the Contract based on each Contract's terms and conditions or as provided by law. Since the Contract Owner does not own units of a Fund, ownership of units cannot be sold or transferred to another party. There are no voting rights associated with the units of the Fund.

Classification of Units Attributable to Contract Owners

The Funds' outstanding units qualify as “puttable instruments” as required by the IAS 32, *Financial Instruments: Presentation* (IAS 32). IAS 32 states that units that include a contractual obligation for the issuer to repurchase or redeem them for cash or another financial asset should be classified as financial liabilities. The Funds issue different series of notional units attributable to Contract Owners that are equally subordinated but have different features.

In addition, the Funds have a contractual obligation to attribute annually any taxable income that allows the Contract Owners to request cash payment for any attributions. These features breach the requirements for the units to be presented as equity under IAS 32. Consequently, the Funds' outstanding units are classified as financial liabilities in these financial statements.

Valuation of the Units

The units of a Fund are valued according to the administrative rules established by the Company and in accordance with the Contract and all laws and regulations applicable to the Funds.

These units differ with respect to redemption charges and management fees charged to each series (See Note 5). The net asset value per unit is determined on each market day by dividing the net assets attributable to Contract Owners by its outstanding units.

Series of Units Available

The Desjardins Financial Security Guaranteed Investment Funds Plan, the Millennia III Plan, and the Imperial Growth Plan, as well as the various Contract versions offered under each of these Plans, offers different Series providing different guarantees and provisions as well as varying Management Expense Ratios (MERs).

Series IGP: This Series was offered under the Imperial Growth Plan through the three remaining Contracts (C71, C81, and C88). The Imperial Growth Plan was offered pre-1995.

Series 1: This Series was offered under the Millennia III Plan through two different Contracts: the Millennia lll and Millennia lll – New Era Contracts. The Millennia III Plan was offered from November 15, 1995 to October 28, 2007.

Series 3: This Series was offered under the Millennia III Plan through two different Contracts: the Millennia lll – Classic and Millennia lll – New Era Contracts. The Millennia III Plan was offered from November 15, 1995 to October 28, 2007.

Series 5: This Series was offered under the Desjardins Financial Security Guaranteed Investment Funds Plan through the Helios Contract. The Desjardins Financial Security Guaranteed Investment Funds Plan was offered through two different Contracts: the Helios and Helios2 Contracts. The Desjardins Financial Security Guaranteed Investment Funds Plan was offered from October 29, 2007 to March 31, 2025.

Series 6: This Series was offered under the Desjardins Financial Security Guaranteed Investment Funds Plan through the Helios2 Contract. The Desjardins Financial Security Guaranteed Investment Funds Plan was offered through two different Contracts: the Helios and Helios2 Contracts. The Desjardins Financial Security Guaranteed Investment Funds Plan was offered from October 29, 2007 to March 31, 2025.

Series 6F: This Series was offered under the Desjardins Financial Security Guaranteed Investment Funds Plan through the Helios2 Contract. The Desjardins Financial Security Guaranteed Investment Funds Plan was offered through two different Contracts: the Helios and Helios2 Contracts. The Desjardins Financial Security Guaranteed Investment Funds Plan was offered from October 29, 2007 to March 31, 2025.

Series 7: This Series was offered under the Desjardins Financial Security Guaranteed Investment Funds Plan through the Helios2 Contract. The Desjardins Financial Security Guaranteed Investment Funds Plan was offered through two different Contracts: the Helios and Helios2 Contracts. The Desjardins Financial Security Guaranteed Investment Funds Plan was offered from October 29, 2007 to March 31, 2025.

Series 8: This Series was offered under the Desjardins Financial Security Guaranteed Investment Funds Plan through the Helios2 Contract. The Desjardins Financial Security Guaranteed Investment Funds Plan was offered through two different Contracts: the Helios and Helios2 Contracts. The Desjardins Financial Security Guaranteed Investment Funds Plan was offered from October 29, 2007 to March 31, 2025.

Series 8F: This Series was offered under the Desjardins Financial Security Guaranteed Investment Funds Plan through the Helios2 Contract. The Desjardins Financial Security Guaranteed Investment Funds Plan was offered through two different Contracts: the Helios and Helios2 Contracts. The Desjardins Financial Security Guaranteed Investment Funds Plan was offered from October 29, 2007 to March 31, 2025.

Number of Units

The number of units outstanding in each Fund as at June 30, 2026 and 2025, and the number of units attributed to and withdrawn from Contracts during each period are as follows:

	Outstanding Units		Attributed Units		Withdrawn Units	
	2026	2025	**2026**	2025	**2026**	2025
INVESTMENT SOLUTIONS						
Conservative						
Series 5	**1,223,722**	1,353,995	**7,469**	28,022	**(72,151)**	(185,590)
Series 6	**2,042,471**	2,340,717	**93,720**	226,628	**(250,101)**	(339,496)
Series 6F	**1,810**	1,810	**—**	—	**—**	—
Series 7	**61,050**	65,117	**—**	—	**(2,073)**	(47,204)
Series 8	**2,071,726**	2,113,483	**247,433**	389,454	**(180,374)**	(379,180)
Series 8F	**1,801**	1,801	**—**	—	**—**	—
Moderate						
Series 5	**833,565**	1,013,385	**2,116**	39,139	**(86,891)**	(110,564)
Series 6	**3,543,400**	4,127,458	**155,394**	235,715	**(473,626)**	(542,699)
Series 6F	**1,760**	1,760	**—**	—	**—**	—
Series 7	**329,207**	401,094	**—**	—	**(21,340)**	(19,446)
Series 8	**3,112,462**	3,205,620	**410,948**	169,682	**(406,828)**	(456,870)
Series 8F	**1,751**	1,751	**—**	—	**—**	—
Balanced						
Series 5	**11,270,721**	12,712,800	**169,096**	282,515	**(961,804)**	(1,138,959)
Series 6	**9,007,123**	10,484,136	**331,257**	520,879	**(1,055,415)**	(1,025,942)
Series 6F	**1,712**	1,712	**—**	—	**—**	—
Series 7	**1,181,382**	1,345,698	**11**	14,729	**(127,915)**	(87,773)
Series 8	**9,677,006**	9,948,252	**735,286**	743,696	**(830,983)**	(969,688)
Series 8F	**1,703**	1,703	**—**	—	**—**	—
Growth						
Series 5	**4,230,155**	4,740,225	**34,048**	264,972	**(392,393)**	(433,283)
Series 6	**5,157,240**	5,907,400	**287,346**	323,105	**(711,176)**	(593,707)
Series 6F	**10,031**	8,352	**—**	2,443	**—**	—
Series 7	**1,047,736**	1,153,910	**9**	31	**(84,596)**	(70,011)
Series 8	**6,159,905**	6,277,564	**592,591**	322,604	**(594,137)**	(557,475)
Series 8F	**1,656**	1,656	**—**	—	**—**	—
Maximum Growth						
Series 5	**125,865**	134,408	**1,369**	3,762	**(3,950)**	(12,356)
Series 6	**1,524,475**	1,542,713	**205,188**	341,363	**(275,183)**	(260,508)
Series 6F	**1,621**	1,621	**—**	—	**—**	—
Series 7	**280,126**	282,913	**—**	—	**(1,265)**	(8,432)
Series 8	**2,566,148**	1,946,785	**271,862**	427,063	**(148,640)**	(201,967)
Series 8F	**1,611**	1,611	**—**	—	**—**	—

	Outstanding Units		Attributed Units		Withdrawn Units	
	2026	2025	**2026**	2025	**2026**	2025
100% Equity						
Series 5	**1,855**	1,222	**572**	73	**—**	—
Series 6	**93,972**	63,986	**29,244**	8,731	**(19,494)**	(5,789)
Series 6F	**1,558**	1,558	**—**	—	**—**	—
Series 7	**76**	76	**—**	—	**—**	—
Series 8	**98,385**	46,867	**68,800**	5,054	**(17,455)**	(1,862)
Series 8F	**1,553**	1,553	**—**	—	**—**	—
RESPONSIBLE INVESTMENT PORTFOLIOS						
Conservative – Desjardins Sustainable						
Series 5	**305,878**	346,958	**1,827**	506	**(12,189)**	(27,361)
Series 6	**768,620**	844,569	**84,721**	49,093	**(73,115)**	(158,268)
Series 6F	**1,824**	1,824	**—**	—	**—**	—
Series 7	**1,736**	1,736	**—**	—	**—**	—
Series 8	**677,859**	1,051,010	**28,090**	54,978	**(142,865)**	(247,855)
Series 8F	**1,817**	1,817	**—**	—	**—**	—
Moderate – Desjardins Sustainable						
Series 5	**145,338**	92,015	**70,793**	4,246	**(8,234)**	(2,600)
Series 6	**294,067**	303,349	**14,674**	44,240	**(26,482)**	(120,915)
Series 6F	**1,807**	1,807	**—**	—	**—**	—
Series 7	**1,980**	1,980	**—**	—	**—**	—
Series 8	**480,727**	538,001	**30,448**	18,977	**(18,240)**	(12,172)
Series 8F	**1,797**	1,797	**—**	—	**—**	—
Balanced – Desjardins Sustainable						
Series 5	**2,243,908**	2,599,749	**28,788**	40,497	**(229,900)**	(192,678)
Series 6	**2,875,783**	3,447,847	**110,403**	166,025	**(465,298)**	(520,670)
Series 6F	**1,772**	1,772	**—**	—	**—**	—
Series 7	**486,020**	671,747	**4,976**	12,088	**(156,623)**	(45,992)
Series 8	**2,426,496**	3,298,393	**93,679**	160,936	**(767,717)**	(751,305)
Series 8F	**1,766**	1,766	**—**	—	**—**	—
Growth – Desjardins Sustainable						
Series 5	**2,039,500**	2,341,397	**75,983**	11,887	**(281,011)**	(119,879)
Series 6	**2,212,101**	2,787,690	**113,326**	166,564	**(390,645)**	(393,375)
Series 6F	**1,754**	1,754	**—**	—	**—**	—
Series 7	**8,258**	37,282	**—**	—	**—**	(3,353)
Series 8	**2,308,759**	2,749,533	**26,647**	272,766	**(317,148)**	(347,047)
Series 8F	**1,748**	1,748	**—**	—	**—**	—
Maximum Growth – Desjardins Sustainable						
Series 5	**114,076**	122,501	**5,119**	3,987	**(10,667)**	(11,407)
Series 6	**709,578**	929,032	**54,400**	53,503	**(198,079)**	(103,807)
Series 6F	**1,715**	1,715	**—**	—	**—**	—
Series 7	**1,342**	1,342	**—**	—	**—**	—
Series 8	**460,637**	545,438	**30,691**	31,582	**(122,966)**	(117,623)
Series 8F	**1,709**	1,709	**—**	—	**—**	—
100% Equity – Desjardins Sustainable						
Series 5	**11,774**	23,573	**—**	81	**—**	(66)
Series 6	**115,173**	246,421	**3,559**	9,470	**(49,033)**	(32,777)
Series 6F	**1,684**	1,684	**—**	—	**—**	—
Series 7	**1,626**	1,626	**—**	—	**—**	—
Series 8	**297,990**	345,451	**—**	6,879	**(70,775)**	(2,894)
Series 8F	**1,675**	1,675	**—**	—	**—**	—

	Outstanding Units		Attributed Units		Withdrawn Units	
	2026	2025	**2026**	2025	**2026**	2025
WISE ETF PORTFOLIOS						
Conservative – Desjardins Wise ETF						
Series 5	**6,946**	4,471	**1,918**	104	**(2,104)**	(3,915)
Series 6	**188,619**	139,741	**34,622**	36,647	**(8,065)**	(4,872)
Series 6F	**1,827**	1,827	**—**	—	**—**	—
Series 7	**2,049**	2,049	**—**	—	**—**	—
Series 8	**401,197**	427,849	**133,776**	50,964	**(146,670)**	(43,965)
Series 8F	**1,817**	1,817	**—**	—	**—**	—
Moderate – Desjardins Wise ETF						
Series 5	**80,321**	76,813	**33,598**	394	**(35,057)**	(1,941)
Series 6	**379,162**	299,767	**91,098**	52,775	**(64,218)**	(41,420)
Series 6F	**1,760**	1,760	**—**	—	**—**	—
Series 7	**1,872**	1,872	**—**	—	**—**	—
Series 8	**333,883**	333,136	**12,479**	97,845	**(7,711)**	(72,749)
Series 8F	**1,754**	1,754	**—**	—	**—**	—
Balanced – Desjardins Wise ETF						
Series 5	**27,555**	25,000	**2,555**	—	**—**	—
Series 6	**60,084**	30,724	**6,587**	2,024	**(1,556)**	(4)
Series 6F	**2,000**	2,000	**—**	—	**—**	—
Series 7	**25,000**	25,000	**—**	—	**—**	—
Series 8	**26,287**	25,000	**1,289**	1,375	**(2)**	(1,375)
Series 8F	**2,000**	2,000	**—**	—	**—**	—
Growth – Desjardins Wise ETF						
Series 5	**382,833**	383,314	**28,118**	187,718	**(39,296)**	(87,109)
Series 6	**208,965**	172,598	**38,418**	33,091	**(16,038)**	(13,298)
Series 6F	**1,698**	1,698	**—**	—	**—**	—
Series 7	**1,718**	1,718	**—**	—	**—**	—
Series 8	**209,164**	140,122	**34,055**	9,557	**(13,561)**	(2,546)
Series 8F	**1,690**	1,690	**—**	—	**—**	—
Aggressive – Desjardins Wise ETF						
Series 5	**25,436**	25,652	**—**	—	**(107)**	(110)
Series 6	**241,188**	160,452	**109,932**	60,282	**(24,288)**	(20,927)
Series 6F	**1,640**	1,640	**—**	—	**—**	—
Series 7	**79**	3,326	**—**	—	**—**	—
Series 8	**95,017**	68,731	**64,936**	—	**(2,414)**	(57,368)
Series 8F	**1,632**	1,632	**—**	—	**—**	—
100% Equity – Desjardins Wise ETF						
Series 5	**5,031**	5,031	**—**	—	**—**	—
Series 6	**119,596**	121,280	**21,055**	15,858	**(12,427)**	(9,456)
Series 6F	**1,589**	1,589	**—**	—	**—**	—
Series 7	**86**	2,638	**—**	—	**—**	—
Series 8	**131,278**	190,205	**40,822**	547	**(3,954)**	(21,850)
Series 8F	**1,581**	1,581	**—**	—	**—**	—

	Outstanding Units		Attributed Units		Withdrawn Units	
	2026	2025	**2026**	2025	**2026**	2025
INDIVIDUAL FUNDS						
Income						
Money Market						
Series 1	**26,959**	34,558	**14,673**	19,549	**(22,041)**	(11,233)
Series 3	**229,099**	209,117	**218,001**	204,746	**(160,768)**	(278,521)
Series 5	**1,546,853**	1,993,679	**1,782,452**	2,520,427	**(1,955,361)**	(2,458,452)
Series 6	**1,428,908**	1,850,015	**358,567**	1,179,353	**(540,759)**	(1,191,387)
Series 6F	**1,880**	1,880	**—**	—	**—**	—
Series 7	**80,798**	38,106	**26,507**	315,930	**(93,952)**	(316,301)
Series 8	**2,714,159**	2,584,782	**3,050,527**	3,732,461	**(2,676,247)**	(3,519,033)
Series 8F	**1,866**	1,866	**—**	—	**—**	(2,488)
Series IGP	**23,430**	29,158	**704**	3,896	**(2,921)**	(10,355)
Canadian Bond						
Series 1	**68,948**	78,373	**—**	5,375	**(6,226)**	(14,589)
Series 3	**445,991**	536,061	**15,291**	55,510	**(71,141)**	(80,417)
Series 5	**3,846,856**	4,634,181	**37,924**	46,123	**(462,138)**	(527,686)
Series 6	**940,783**	1,159,350	**25,794**	50,121	**(132,648)**	(136,966)
Series 6F	**1,886**	1,886	**—**	—	**—**	—
Series 7	**49,995**	53,553	**—**	—	**(835)**	(829)
Series 8	**767,540**	829,194	**28,941**	116,654	**(93,662)**	(134,901)
Series 8F	**1,879**	1,879	**—**	—	**—**	—
Global Tactical Bond – Desjardins						
Series 5	**87,010**	117,477	**91,924**	23,960	**(115,152)**	(19,864)
Series 6	**854,519**	910,256	**97,171**	156,697	**(141,639)**	(121,297)
Series 6F	**1,750**	1,750	**—**	—	**—**	—
Series 7	**374,318**	571,395	**6,240**	16,546	**(192,722)**	(27,948)
Series 8	**1,253,541**	1,488,816	**216,490**	463,562	**(509,001)**	(237,922)
Series 8F	**1,741**	1,741	**—**	—	**—**	—
Balanced and Asset Allocation						
Diversified Income – Franklin Quotential						
Series 3	**96,014**	126,406	**36**	38	**(22,983)**	(13,593)
Series 5	**4,517,695**	5,369,219	**11,636**	53,057	**(462,609)**	(629,804)
Series 6	**1,103,867**	1,433,483	**19,591**	12,529	**(201,860)**	(244,551)
Series 7	**307,926**	387,192	**—**	—	**(7,031)**	(4,474)
Series 8	**805,992**	921,870	**9,665**	841	**(97,187)**	(80,001)
Balanced Income – Franklin Quotential						
Series 3	**271,520**	320,825	**5,617**	273	**(41,105)**	(17,894)
Series 5	**9,917,914**	11,453,869	**95,565**	148,055	**(940,789)**	(1,061,091)
Series 6	**1,360,882**	1,597,797	**15,014**	11,256	**(152,568)**	(120,922)
Series 7	**422,986**	475,228	**334**	365	**(49,084)**	(6,158)
Series 8	**519,594**	608,547	**8,201**	17,222	**(86,928)**	(51,174)
Canadian Balanced – Fidelity						
Series 3	**373,041**	438,604	**1,210**	21,265	**(36,698)**	(42,990)
Series 5	**31,252,336**	35,231,096	**522,116**	587,610	**(2,701,762)**	(3,058,286)
Series 6	**2,993,264**	3,296,302	**198,962**	248,583	**(349,549)**	(429,884)
Series 6F	**1,751**	1,751	**—**	—	**—**	—
Series 7	**473,959**	468,540	**20**	28,575	**(8,671)**	(46,407)
Series 8	**3,540,522**	3,491,658	**180,001**	262,492	**(474,558)**	(535,789)
Series 8F	**1,742**	1,742	**—**	—	**—**	—

	Outstanding Units		Attributed Units		Withdrawn Units	
	2026	2025	**2026**	2025	**2026**	2025
U.S. Monthly Income – Fidelity						
Series 5	**283,359**	282,492	**31,551**	39,183	**(27,021)**	(40,889)
Series 6	**1,066,713**	1,242,861	**195,253**	232,736	**(287,594)**	(210,796)
Series 6F	**1,676**	1,676	**—**	—	**—**	—
Series 7	**293,620**	283,189	**—**	5,715	**(2,527)**	(24,561)
Series 8	**2,665,907**	2,808,778	**319,853**	466,117	**(476,867)**	(260,846)
Series 8F	**1,668**	1,668	**—**	—	**—**	—
Global Balanced – Desjardins Sustainable						
Series 5	**60,719**	65,029	**344**	—	**(4,431)**	(849)
Series 6	**246,885**	159,078	**49,383**	58,790	**(7,338)**	(19,435)
Series 6F	**1,801**	1,801	**—**	—	**—**	—
Series 7	**11,984**	12,043	**—**	—	**(30)**	(30)
Series 8	**145,273**	142,260	**202**	28,117	**(11,394)**	(21,812)
Series 8F	**1,792**	1,792	**—**	—	**—**	—
Global Balanced – Jarislowsky Fraser						
Series 3	**330,260**	381,823	**2,569**	23,351	**(30,483)**	(46,989)
Series 5	**7,532,523**	8,827,455	**98,233**	158,236	**(840,604)**	(856,276)
Series 6	**3,662,284**	4,236,691	**105,294**	121,247	**(410,476)**	(422,564)
Series 6F	**1,709**	1,709	**—**	—	**—**	—
Series 7	**661,351**	717,989	**—**	6,227	**(15,616)**	(61,635)
Series 8	**4,782,975**	4,683,516	**227,388**	288,312	**(315,782)**	(310,498)
Series 8F	**1,701**	1,701	**—**	—	**—**	—
Canadian Balanced – Fiera Capital						
Series 1	**232,136**	260,911	**590**	3,257	**(13,176)**	(33,174)
Series 3	**442,850**	526,251	**1,822**	6,627	**(39,068)**	(51,899)
Series 5	**5,931,364**	6,605,151	**65,104**	144,876	**(451,395)**	(476,024)
Series 6	**2,679,043**	2,964,102	**109,702**	346,844	**(340,911)**	(383,678)
Series 6F	**1,735**	1,735	**—**	—	**—**	—
Series 7	**283,082**	307,853	**—**	—	**(13,716)**	(21,432)
Series 8	**5,128,573**	5,366,281	**233,787**	846,368	**(375,847)**	(459,001)
Series 8F	**116,935**	127,914	**—**	—	**(5,823)**	(5,263)
Balanced Growth – Franklin Quotential						
Series 3	**525,264**	584,533	**107**	120	**(31,932)**	(18,292)
Series 5	**27,260,447**	30,384,585	**305,775**	373,353	**(1,979,956)**	(2,279,120)
Series 6	**1,986,320**	2,404,688	**46,095**	47,239	**(285,736)**	(212,600)
Series 7	**263,082**	280,914	**—**	—	**(11,112)**	(6,275)
Series 8	**1,453,536**	1,496,259	**97,073**	92,258	**(129,977)**	(164,541)
Canadian Asset Allocation – CI						
Series 5	**261,914**	288,803	**5,112**	4,094	**(20,934)**	(17,458)
Series 6	**265,831**	296,610	**6,341**	6,852	**(27,382)**	(23,198)
Series 6F	**1,695**	1,695	**—**	—	**—**	—
Series 7	**81,323**	103,556	**—**	—	**(1,449)**	(9,907)
Series 8	**327,247**	348,356	**22,200**	—	**(24,631)**	(8,261)
Series 8F	**1,686**	1,686	**—**	—	**—**	—
Canadian Balanced – CI						
Series 5	**5,420,974**	5,896,964	**80,380**	107,616	**(333,030)**	(433,075)
Series 6	**1,848,972**	2,109,650	**78,195**	43,437	**(201,033)**	(185,587)
Series 6F	**1,710**	1,710	**—**	—	**—**	—
Series 7	**424,332**	452,406	**—**	—	**(6,557)**	(55,107)
Series 8	**2,111,069**	2,139,726	**202,528**	102,524	**(185,892)**	(124,831)
Series 8F	**1,701**	1,701	**—**	—	**—**	—

	Outstanding Units		Attributed Units		Withdrawn Units	
	2026	2025	**2026**	2025	**2026**	2025
Canadian Income and Growth – CI						
Series 5	**4,262,001**	4,540,326	**170,047**	152,124	**(287,873)**	(347,330)
Series 6	**2,828,882**	3,177,109	**244,561**	166,924	**(389,949)**	(286,513)
Series 6F	**1,676**	1,676	**—**	—	**—**	—
Series 7	**434,481**	515,707	**—**	—	**(10,216)**	(22,749)
Series 8	**4,812,315**	4,718,149	**444,401**	274,705	**(375,850)**	(499,070)
Series 8F	**1,668**	1,668	**—**	—	**—**	—
Global Balanced Growth – Desjardins						
Series 5	**372,281**	434,157	**15,589**	68,211	**(48,660)**	(34,835)
Series 6	**253,635**	214,965	**25,686**	97,766	**(29,360)**	(18,886)
Series 6F	**1,638**	1,638	**—**	—	**—**	—
Series 7	**1,560**	1,560	**—**	—	**—**	—
Series 8	**252,246**	271,335	**23,575**	101,063	**(69,547)**	(135,059)
Series 8F	**1,630**	1,630	**—**	—	**—**	—
Growth and Income – NEI						
Series 3	**111,805**	129,291	**196**	260	**(10,269)**	(21,154)
Series 5	**9,313,282**	10,437,494	**131,053**	142,763	**(734,097)**	(936,353)
Series 6	**2,773,699**	3,405,597	**81,079**	47,140	**(419,235)**	(434,879)
Series 7	**255,569**	268,108	**—**	—	**(6,385)**	(30,142)
Series 8	**3,001,893**	3,753,838	**288,898**	65,027	**(710,335)**	(190,546)
Growth RS – NEI Select						
Series 3	**82,456**	99,994	**209**	306	**(10,681)**	(6,520)
Series 5	**4,784,235**	5,338,853	**72,816**	53,165	**(403,524)**	(337,297)
Series 6	**2,010,537**	2,422,265	**38,878**	49,248	**(306,965)**	(347,746)
Series 7	**368,049**	386,027	**—**	—	**(8,885)**	(16,502)
Series 8	**2,070,606**	2,229,409	**134,862**	50,334	**(176,291)**	(133,047)
Growth – Franklin Quotential						
Series 3	**98,485**	109,031	**74**	90	**(3,179)**	(14,557)
Series 5	**2,446,807**	2,794,567	**20,518**	8,742	**(239,158)**	(266,993)
Series 6	**130,479**	193,151	**618**	3,208	**(29,537)**	(11,448)
Series 7	**5,268**	11,088	**—**	—	**(90)**	(22)
Series 8	**283,072**	323,976	**9,559**	79	**(23,271)**	(1,160)
Canadian Equity						
Dividend Balanced – Desjardins						
Series 3	**1,996,290**	2,223,612	**55,163**	23,942	**(163,521)**	(166,483)
Series 5	**9,474,178**	10,775,048	**177,674**	132,528	**(847,661)**	(960,126)
Series 6	**971,530**	1,066,817	**93,149**	43,469	**(145,861)**	(101,724)
Series 6F	**1,730**	1,730	**—**	—	**—**	—
Series 7	**34,360**	34,951	**—**	—	**(30)**	(1,440)
Series 8	**1,728,255**	2,093,870	**112,301**	97,138	**(272,638)**	(194,307)
Series 8F	**1,721**	1,721	**—**	—	**—**	—
Canadian Dividend – NEI						
Series 5	**613,818**	750,037	**15,003**	2,535	**(101,949)**	(45,078)
Series 6	**395,501**	499,382	**28,870**	11,640	**(81,161)**	(61,336)
Series 7	**12,918**	14,608	**—**	—	**(1,330)**	(31,545)
Series 8	**687,441**	1,042,617	**107,886**	11,437	**(287,607)**	(78,489)

	Outstanding Units		Attributed Units		Withdrawn Units	
	2026	2025	**2026**	2025	**2026**	2025
Canadian Equity – Desjardins						
Series 1	**27,195**	24,273	**2,770**	377	**(303)**	(344)
Series 3	**11,911**	10,992	**—**	177	**—**	—
Series 5	**21,262**	5,898	**1,229**	194	**(1,260)**	(17)
Series 6	**69,411**	62,944	**21,130**	17,698	**(20,806)**	(265)
Series 6F	**1,630**	1,630	**—**	—	**—**	—
Series 7	**4,335**	4,335	**—**	—	**—**	(6,093)
Series 8	**105,489**	68,430	**32,471**	6,411	**(24,742)**	(9,917)
Series 8F	**1,620**	1,620	**—**	—	**—**	—
Series IGP	**1,399**	1,399	**—**	—	**—**	—
Canadian Equity – Jarislowsky Fraser						
Series 3	**147,396**	162,933	**10,577**	1,589	**(13,013)**	(7,094)
Series 5	**6,289,987**	7,050,644	**110,064**	67,506	**(579,922)**	(531,155)
Series 6	**225,571**	218,637	**37,109**	11,657	**(47,669)**	(28,719)
Series 6F	**1,679**	1,679	**—**	—	**—**	—
Series 7	**35,641**	37,653	**—**	—	**(148)**	(154)
Series 8	**382,330**	226,391	**92,589**	37,430	**(79,973)**	(21,783)
Series 8F	**1,673**	1,673	**—**	—	**—**	—
Canadian Equity – Fidelity True North®						
Series 3	**114,852**	108,369	**836**	8,192	**(5,198)**	(6,984)
Series 5	**712,276**	748,240	**35,386**	10,851	**(62,428)**	(49,143)
Series 6	**1,570,433**	1,656,185	**173,056**	234,342	**(234,906)**	(277,560)
Series 6F	**1,679**	1,679	**—**	—	**—**	—
Series 7	**78,820**	84,900	**—**	45	**(5,703)**	(4,481)
Series 8	**2,932,327**	3,222,971	**435,156**	376,774	**(680,408)**	(438,191)
Series 8F	**1,670**	1,670	**—**	—	**—**	—
Canadian Equity – Franklin ClearBridge						
Series 1	**1,067,649**	1,191,333	**2,352**	15,141	**(66,272)**	(87,626)
Series 3	**530,260**	602,094	**2,850**	1,133	**(38,851)**	(37,770)
Series 5	**315,495**	348,326	**531**	701	**(18,370)**	(10,985)
Series 6	**190,078**	229,222	**9,696**	6,099	**(38,571)**	(14,190)
Series 7	**885**	3,633	**—**	—	**(2)**	(2)
Series 8	**166,868**	215,815	**6,685**	19,432	**(41,845)**	(57,403)
Series IGP	**111,517**	125,928	**77**	99	**(4,373)**	(7,835)
Canadian Small Cap Equity – NEI						
Series 3	**102,508**	112,990	**141**	232	**(1,969)**	(9,741)
Series 5	**398,352**	476,456	**24,868**	1,636	**(65,293)**	(33,697)
Series 6	**76,498**	101,285	**6,270**	274	**(22,078)**	(8,426)
Series 7	**55**	1,523	**—**	—	**—**	—
Series 8	**133,542**	138,094	**22,610**	4,625	**(10,124)**	(23,443)
Canadian Small Cap – Franklin ClearBridge						
Series 3	**95,629**	111,443	**206**	170	**(4,478)**	(4,192)
Series 5	**130,258**	141,156	**2,988**	718	**(10,098)**	(6,733)
Series 6	**131,936**	166,068	**584**	1,381	**(22,868)**	(9,720)
Series 7	**88**	7,411	**—**	—	**(7,301)**	(22)
Series 8	**50,632**	58,295	**1,156**	693	**(5,901)**	(342)
Foreign Equity						
American Equity – MFS						
Series 3	**292,702**	330,055	**1,964**	8,475	**(31,357)**	(25,302)
Series 5	**727,385**	829,669	**10,473**	21,386	**(71,181)**	(81,479)
Series 6	**1,455,730**	1,639,615	**117,308**	132,317	**(271,063)**	(154,056)
Series 6F	**1,524**	1,524	**—**	—	**—**	—
Series 7	**47,289**	68,107	**477**	677	**(11,737)**	(17,521)
Series 8	**2,993,971**	3,854,479	**246,000**	431,324	**(841,604)**	(375,427)
Series 8F	**1,517**	1,517	**—**	—	**—**	—

	Outstanding Units		Attributed Units		Withdrawn Units	
	2026	2025	**2026**	2025	**2026**	2025
American Equity Value – Desjardins						
Series 1	**80,173**	84,861	**1,312**	3,239	**(5,000)**	(5,100)
Series 3	**131,533**	142,083	**673**	860	**(4,588)**	(3,904)
Series 5	**349,986**	394,782	**3,097**	2,152	**(26,546)**	(24,477)
Series 6	**447,652**	554,062	**30,075**	25,562	**(63,912)**	(71,663)
Series 6F	**1,641**	1,641	**—**	—	**—**	—
Series 7	**6,488**	7,408	**—**	—	**(706)**	(1,604)
Series 8	**814,311**	1,105,540	**142,887**	58,363	**(338,084)**	(119,996)
Series 8F	**1,635**	1,635	**—**	—	**—**	—
Global Dividend – Desjardins						
Series 5	**483,597**	508,745	**12,882**	16,205	**(50,133)**	(31,257)
Series 6	**906,336**	1,076,433	**79,696**	123,808	**(174,301)**	(107,924)
Series 6F	**1,546**	1,546	**—**	—	**—**	—
Series 7	**214,932**	219,189	**—**	—	**(1,611)**	(857)
Series 8	**2,070,870**	2,160,226	**248,987**	250,339	**(279,552)**	(88,390)
Series 8F	**1,539**	1,539	**—**	—	**—**	—
Global Equity – Desjardins						
Series 5	**32,344**	36,855	**2,664**	825	**(6,904)**	(541)
Series 6	**89,519**	109,396	**2,915**	18,765	**(21,057)**	(9,249)
Series 6F	**1,632**	1,632	**—**	—	**—**	—
Series 7	**7,796**	7,796	**—**	—	**—**	—
Series 8	**93,007**	125,477	**7,379**	5,857	**(10,544)**	(14,029)
Series 8F	**1,623**	1,623	**—**	—	**—**	—
Global Equity – MFS						
Series 3	**357,725**	389,351	**1,271**	24,021	**(14,935)**	(11,886)
Series 5	**4,272,070**	4,670,870	**49,618**	54,841	**(247,898)**	(245,922)
Series 6	**472,326**	534,397	**31,172**	114,881	**(100,526)**	(134,352)
Series 6F	**1,562**	1,562	**—**	—	**—**	—
Series 7	**23,161**	32,942	**—**	36	**(4,462)**	(10,828)
Series 8	**1,037,154**	1,112,662	**101,779**	412,171	**(185,309)**	(316,723)
Series 8F	**1,554**	1,554	**—**	—	**—**	—
Global Equity Growth – Desjardins						
Series 5	**24,822**	11,841	**7,162**	—	**(8,935)**	—
Series 6	**43,879**	23,213	**11,638**	9,594	**(7,583)**	(351)
Series 6F	**1,615**	1,615	**—**	—	**—**	—
Series 7	**78**	78	**—**	—	**—**	—
Series 8	**41,394**	46,054	**1,008**	18,798	**(16,330)**	(85,686)
Series 8F	**1,607**	1,607	**—**	—	**—**	—
International Equity – MFS						
Series 1	**95,460**	103,461	**3,515**	3,412	**(8,550)**	(6,376)
Series 3	**266,716**	291,828	**1,176**	3,137	**(13,358)**	(5,727)
Series 5	**198,826**	227,862	**17,329**	3,057	**(32,226)**	(5,011)
Series 6	**417,718**	442,927	**22,407**	78,727	**(36,137)**	(59,973)
Series 6F	**1,724**	1,724	**—**	—	**—**	—
Series 7	**17,906**	22,715	**—**	1,724	**(137)**	(12,372)
Series 8	**753,219**	844,014	**114,488**	156,976	**(90,266)**	(46,404)
Series 8F	**1,718**	1,718	**—**	—	**—**	—
International Equity Growth – Desjardins						
Series 5	**147,798**	185,420	**4,329**	3,212	**(32,653)**	(18,800)
Series 6	**885,417**	1,134,939	**49,795**	63,567	**(173,241)**	(78,245)
Series 6F	**1,705**	1,705	**—**	—	**—**	—
Series 7	**55,447**	68,125	**—**	727	**(11,985)**	(6,026)
Series 8	**1,589,079**	2,113,799	**123,745**	121,860	**(483,708)**	(151,831)
Series 8F	**1,696**	1,696	**—**	—	**—**	—

Management of Risks Associated with Units Attributable to Contract Owners

Units attributed and outstanding are considered as the Funds' capital. The Funds are not subject to specific capital requirements on the premiums and withdrawals, other than certain minimum deposit requirements. Contract Owners are entitled to require payment of the net asset value per unit for all or any of the notional units they hold by giving an official notice to the Company at any time. Units attributable to Contract Owners are redeemable for cash equal to a pro rata share of the Funds' net asset value.

5. Management Fees and Other Expenses

Management Fees

In return for investment management, Desjardins Financial Security is paid a management fee from the Funds based on the net asset value of the units attributed to each series of each Fund and calculated daily.

The management fees, as a percentage of the net asset value, are as follows:

	Series 1	Series 3	Series 5	Series 6	Series 6F	Series 7	Series 8	Series 8F	Series IGP
	%	%	%	%	%	%	%	%	%
INVESTMENT SOLUTIONS									
Conservative*	—	—	2.05	1.75	0.69	1.30	1.45	0.39	—
Moderate*	—	—	2.05	1.80	0.74	1.35	1.50	0.44	—
Balanced*	—	—	2.10	1.80	0.74	1.35	1.50	0.44	—
Growth*	—	—	2.15	1.85	0.79	1.40	1.55	0.49	—
Maximum Growth*	—	—	2.15	1.85	0.79	1.40	1.55	0.49	—
100% Equity*	—	—	2.15	1.85	0.79	1.40	1.55	0.49	—
RESPONSIBLE INVESTMENT PORTFOLIOS									
Conservative – Desjardins Sustainable	—	—	2.20	1.80	0.74	1.35	1.50	0.44	—
Moderate – Desjardins Sustainable	—	—	2.20	1.80	0.74	1.35	1.50	0.44	—
Balanced – Desjardins Sustainable	—	—	1.88	1.85	0.79	1.40	1.55	0.49	—
Growth – Desjardins Sustainable	—	—	2.30	1.90	0.84	1.45	1.60	0.54	—
Maximum Growth – Desjardins Sustainable	—	—	2.40	1.95	0.89	1.50	1.65	0.59	—
100% Equity – Desjardins Sustainable	—	—	2.35	2.00	0.94	1.55	1.70	0.64	—
WISE ETF PORTFOLIOS									
Conservative – Desjardins Wise ETF	—	—	1.95	1.70	0.64	1.25	1.40	0.34	—
Moderate – Desjardins Wise ETF	—	—	2.00	1.70	0.64	1.25	1.40	0.34	—
Balanced – Desjardins Wise ETF	—	—	2.00	1.70	0.64	1.25	1.40	0.34	—
Growth – Desjardins Wise ETF	—	—	2.05	1.75	0.69	1.30	1.45	0.39	—
Aggressive – Desjardins Wise ETF	—	—	2.05	1.75	0.69	1.30	1.45	0.39	—
100% Equity – Desjardins Wise ETF	—	—	2.05	1.75	0.69	1.30	1.45	0.39	—
INDIVIDUALS FUNDS									
Income									
Money Market*	0.75	0.75	0.75	0.75	0.44	0.30	0.45	0.14	1.30
Canadian Bond*	1.50	1.38	1.09	1.25	0.69	0.80	0.95	0.39	—
Global Tactical Bond – Desjardins	—	—	1.85	1.55	0.99	1.10	1.25	0.69	—
Balanced and Asset Allocation									
Diversified Income – Franklin Quotential	—	1.90	1.96	2.15	—	1.70	1.85	—	—
Balanced Income – Franklin Quotential	—	1.90	1.96	2.10	—	1.65	1.80	—	—
Canadian Balanced – Fidelity	—	2.02	2.02	2.10	1.04	1.65	1.80	0.74	—
U.S. Monthly Income – Fidelity*	—	—	2.40	2.15	1.09	1.70	1.85	0.79	—
Global Balanced – Desjardins Sustainable	—	—	2.30	2.00	0.94	1.55	1.70	0.64	—
Global Balanced – Jarislowsky Fraser	—	2.10	1.69	1.95	0.89	1.50	1.65	0.59	—
Canadian Balanced – Fiera Capital	2.00	1.65	1.68	1.85	0.79	1.40	1.55	0.49	—
Balanced Growth – Franklin Quotential	—	1.90	1.96	2.10	—	1.65	1.80	—	—
Canadian Asset Allocation – CI	—	—	2.10	1.85	0.79	1.40	1.55	0.49	—
Canadian Balanced – CI	—	—	1.69	1.85	0.79	1.40	1.55	0.49	—
Canadian Income and Growth – CI	—	—	2.05	1.90	0.84	1.45	1.60	0.54	—
Global Balanced Growth – Desjardins	—	—	2.35	2.05	0.99	1.60	1.75	0.69	—
Growth and Income – NEI	—	2.22	2.03	2.10	—	1.65	1.80	—	—
Growth RS – NEI Select	—	2.18	1.95	2.05	—	1.60	1.75	—	—
Growth – Franklin Quotential	—	2.15	2.21	2.15	—	1.70	1.85	—	—

	Series 1	Series 3	Series 5	Series 6	Series 6F	Series 7	Series 8	Series 8F	Series IGP
	%	%	%	%	%	%	%	%	%
Canadian Equity									
Dividend Balanced – Desjardins	—	2.05	2.05	1.85	0.79	1.40	1.55	0.49	—
Canadian Dividend – NEI	—	—	2.20	2.00	—	1.55	1.70	—	—
Canadian Equity – Desjardins	2.58	2.03	2.15	1.80	0.74	1.35	1.50	0.44	1.80
Canadian Equity – Jarislowsky Fraser	—	2.15	1.69	1.95	0.89	1.50	1.65	0.59	—
Canadian Equity – Fidelity True North®	—	2.02	2.02	2.15	1.09	1.70	1.85	0.79	—
Canadian Equity – Franklin ClearBridge	2.75	2.18	1.75	2.05	—	1.60	1.75	—	1.95
Canadian Small Cap Equity – NEI	—	2.35	2.16	2.25	—	1.80	1.95	—	—
Canadian Small Cap – Franklin ClearBridge	—	2.25	2.01	2.35	—	1.90	2.05	—	—
Foreign Equity									
American Equity – MFS*	—	2.25	1.71	1.95	0.89	1.50	1.65	0.59	—
American Equity Value – Desjardins	2.00	1.69	2.06	1.95	0.89	1.50	1.65	0.59	—
Global Dividend – Desjardins	—	—	2.15	2.00	0.94	1.55	1.70	0.64	—
Global Equity – Desjardins	—	—	2.15	1.95	0.89	1.50	1.65	0.59	—
Global Equity – MFS*	—	1.78	1.78	2.00	0.94	1.55	1.70	0.64	—
Global Equity Growth – Desjardins	—	—	2.40	2.10	1.04	1.65	1.80	0.74	—
International Equity – MFS*	2.00	1.95	1.69	2.20	1.14	1.75	1.90	0.84	—
International Equity Growth – Desjardins	—	—	2.20	2.05	0.99	1.60	1.75	0.69	—

** The management fees for these Funds include underlying fund managers' fees, ranging from 0.01 to 0.05%.*

Guarantee Fees

The Funds are offered through individual variable insurance contracts which provide maturity and benefit guarantees that may protect a Contract Owner's deposits if markets go down. In return for these guarantees, Desjardins Financial Security charges guarantee fees. The basic fees for these guarantees (excluding additional fees for certain guarantees) are paid from the Funds based on the net asset value of the units attributed to each series of each Fund and calculated daily.

These guarantee fees, as a percentage of the net asset value, are as follows:

	Series 1	Series 3	Series 5	Series 6	Series 6F	Series 7	Series 8	Series 8F	Series IGP
	%	%	%	%	%	%	%	%	%
INVESTMENT SOLUTIONS									
Conservative	—	—	0.05	0.05	0.05	0.05	0.05	0.05	—
Moderate	—	—	0.10	0.05	0.05	0.05	0.05	0.05	—
Balanced	—	—	0.10	0.10	0.10	0.10	0.10	0.10	—
Growth	—	—	0.10	0.10	0.10	0.10	0.10	0.10	—
Maximum Growth	—	—	0.15	0.15	0.15	0.15	0.15	0.15	—
100% Equity	—	—	0.20	0.20	0.20	0.20	0.20	0.20	—
RESPONSIBLE INVESTMENT PORTFOLIOS									
Conservative – Desjardins Sustainable	—	—	0.05	0.05	0.05	0.05	0.05	0.05	—
Moderate – Desjardins Sustainable	—	—	0.10	0.10	0.10	0.10	0.10	0.10	—
Balanced – Desjardins Sustainable	—	—	0.10	0.10	0.10	0.10	0.10	0.10	—
Growth – Desjardins Sustainable	—	—	0.10	0.10	0.10	0.10	0.10	0.10	—
Maximum Growth – Desjardins Sustainable	—	—	0.15	0.15	0.15	0.15	0.15	0.15	—
100% Equity – Desjardins Sustainable	—	—	0.25	0.20	0.20	0.20	0.20	0.20	—
WISE ETF PORTFOLIOS									
Conservative – Desjardins Wise ETF	—	—	0.10	0.05	0.05	0.05	0.05	0.05	—
Moderate – Desjardins Wise ETF	—	—	0.10	0.10	0.10	0.10	0.10	0.10	—
Balanced – Desjardins Wise ETF	—	—	0.10	0.10	0.10	0.10	0.10	0.10	—
Growth – Desjardins Wise ETF	—	—	0.10	0.10	0.10	0.10	0.10	0.10	—
Aggressive – Desjardins Wise ETF	—	—	0.15	0.15	0.15	0.15	0.15	0.15	—
100% Equity – Desjardins Wise ETF	—	—	0.20	0.20	0.20	0.20	0.20	0.20	—

	Series 1	Series 3	Series 5	Series 6	Series 6F	Series 7	Series 8	Series 8F	Series IGP
	%	%	%	%	%	%	%	%	%
INDIVIDUALS FUNDS									
Income									
Money Market	—	0.05	0.05	—	—	—	—	—	—
Canadian Bond	0.35	0.20	0.05	0.05	0.05	0.05	0.05	0.05	—
Global Tactical Bond – Desjardins	—	—	0.10	0.10	0.10	0.10	0.10	0.10	—
Balanced and Asset Allocation									
Diversified Income – Franklin Quotential	—	0.35	0.10	0.05	—	0.05	0.05	—	—
Balanced Income – Franklin Quotential	—	0.40	0.10	0.10	—	0.10	0.10	—	—
Canadian Balanced – Fidelity	—	0.45	0.10	0.10	0.10	0.10	0.10	0.10	—
U.S. Monthly Income – Fidelity	—	—	0.10	0.10	0.10	0.10	0.10	0.10	—
Global Balanced – Desjardins Sustainable	—	—	0.15	0.15	0.15	0.15	0.15	0.15	—
Global Balanced – Jarislowsky Fraser	—	0.45	0.10	0.10	0.10	0.10	0.10	0.10	—
Canadian Balanced – Fiera Capital	0.60	0.45	0.10	0.10	0.10	0.10	0.10	0.10	—
Balanced Growth – Franklin Quotential	—	0.50	0.15	0.15	—	0.15	0.15	—	—
Canadian Asset Allocation – CI	—	—	0.15	0.20	0.20	0.20	0.20	0.20	—
Canadian Balanced – CI	—	—	0.15	0.15	0.15	0.15	0.15	0.15	—
Canadian Income and Growth – CI	—	—	0.15	0.20	0.20	0.20	0.20	0.20	—
Global Balanced Growth – Desjardins	—	—	0.15	0.20	0.20	0.20	0.20	0.20	—
Growth and Income – NEI	—	0.45	0.10	0.15	—	0.15	0.15	—	—
Growth RS – NEI Select	—	0.50	0.15	0.20	—	0.20	0.20	—	—
Growth – Franklin Quotential	—	0.55	0.15	0.20	—	0.20	0.20	—	—
Canadian Equity									
Dividend Balanced – Desjardins	—	0.55	0.15	0.10	0.10	0.10	0.10	0.10	—
Canadian Dividend – NEI	—	—	0.15	0.20	—	0.20	0.20	—	—
Canadian Equity – Desjardins	0.62	0.60	0.20	0.25	0.25	0.25	0.25	0.25	—
Canadian Equity – Jarislowsky Fraser	—	0.60	0.20	0.25	0.25	0.25	0.25	0.25	—
Canadian Equity – Fidelity True North®	—	0.60	0.25	0.25	0.25	0.25	0.25	0.25	—
Canadian Equity – Franklin ClearBridge	0.62	0.60	0.25	0.25	—	0.25	0.25	—	—
Canadian Small Cap Equity – NEI	—	0.75	0.35	0.25	—	0.25	0.25	—	—
Canadian Small Cap – Franklin ClearBridge	—	0.75	0.35	0.25	—	0.25	0.25	—	—
Foreign Equity									
American Equity – MFS	—	0.70	0.30	0.25	0.25	0.25	0.25	0.25	—
American Equity Value – Desjardins	0.61	0.70	0.25	0.25	0.25	0.25	0.25	0.25	—
Global Dividend – Desjardins	—	—	0.15	0.20	0.20	0.20	0.20	0.20	—
Global Equity – Desjardins	—	—	0.20	0.20	0.20	0.20	0.20	0.20	—
Global Equity – MFS	—	0.65	0.20	0.20	0.20	0.20	0.20	0.20	—
Global Equity Growth – Desjardins	—	—	0.20	0.20	0.20	0.20	0.20	0.20	—
International Equity – MFS	0.70	0.65	0.25	0.25	0.25	0.25	0.25	0.25	—
International Equity Growth – Desjardins	—	—	0.25	0.25	0.25	0.25	0.25	0.25	—

Operating Expenses

In addition to management fees, a charge is applied to each Fund for operating and administrative expenses relating to the Fund. Each Fund is also responsible for all applicable taxes, including Goods and Services Tax (GST) and Harmonized Sales Tax (HST) if any, and all brokerage commissions incurred by a Fund in buying and selling investments on behalf of a Fund.

Expenses absorption

Some expenses (audit fees, legal fees, custodial fees, marketing costs, information technology costs, etc.) have been partially absorbed by the Company. Management expense ratios for all the Funds would be 30 basis points higher as at June 30, 2026 (40 basis points as at June 30, 2025) if these expenses had been charged to the Funds. A significant portion of these expenses absorbed by the Company is the result from various initiatives related to security and member/client experience. The Company does not intend to change its method of allocating costs.

6. Related Party Transactions

The Funds pay management fees and operating expenses to the Company, which are presented in the Statement of Comprehensive Income. Those fees are calculated daily using the net asset value of the Fund. The management fees are paid monthly at the annual rate specified in Note 5. Accrued expenses, presented in the Statement of Financial Position, are to be paid to the Company.

Underlying funds are considered related only when they are DSF Segregated Funds. Any other underlying fund is considered external, including Funds manufactured by Desjardins that are not DSF Segregated Funds.

At the end of the period, the Company has the following seed capital investments:

	JUNE 30, 2026	DECEMBER 31, 2025
	$	$
Conservative	**22,773**	21,943
Moderate	**23,028**	21,870
Balanced	**23,821**	22,301
Growth	**24,635**	22,776
Maximum Growth	**26,244**	23,951
100% Equity	**28,494**	25,631
Conservative – Desjardins Sustainable	**32,711**	31,867
Moderate – Desjardins Sustainable	**33,004**	32,042
Balanced – Desjardins Sustainable	**22,557**	21,673
Growth – Desjardins Sustainable	**23,461**	22,438
Maximum Growth – Desjardins Sustainable	**34,905**	33,091
100% Equity – Desjardins Sustainable	**36,091**	34,182
Conservative – Desjardins Wise ETF	**34,383**	32,989
Moderate – Desjardins Wise ETF	**34,739**	32,966
Balanced – Desjardins Wise ETF	**623,225**	584,291
Growth – Desjardins Wise ETF	**37,014**	34,223
Aggressive – Desjardins Wise ETF	**27,804**	25,048
100% Equity – Desjardins Wise ETF	**32,366**	28,497
Money Market	**21,460**	21,249
Canadian Bond	**21,232**	20,799
Global Tactical Bond – Desjardins	**21,559**	21,489
Canadian Balanced – Fidelity	**25,188**	23,790
U.S. Monthly Income – Fidelity	**24,657**	22,334
Global Balanced – Desjardins Sustainable	**24,357**	22,975
Global Balanced – Jarislowsky Fraser	**22,523**	22,029
Canadian Balanced – Fiera Capital	**22,952**	21,827
Canadian Asset Allocation – CI	**22,802**	21,771
Canadian Balanced – CI	**26,217**	23,573
Canadian Income and Growth – CI	**26,479**	23,738
Global Balanced Growth – Desjardins	**37,440**	35,106
Growth – Franklin Quotential	**699**	629
Dividend Balanced – Desjardins	**24,333**	22,669
Canadian Dividend – NEI	**778**	688
Canadian Equity – Desjardins	**44,062**	40,516
Canadian Equity – Jarislowsky Fraser	**24,595**	24,649
Canadian Equity – Fidelity True North®	**28,453**	26,131
Canadian Equity – Franklin ClearBridge	**746**	694
Canadian Small Cap Equity – NEI	**549**	499
Canadian Small Cap – Franklin ClearBridge	**600**	553
American Equity – MFS	**25,102**	23,034
American Equity Value – Desjardins	**26,014**	22,962
Global Dividend – Desjardins	**25,680**	23,767
Global Equity – Desjardins	**24,168**	23,091
Global Equity – MFS	**26,324**	23,708
Global Equity Growth – Desjardins	**26,171**	24,692
International Equity – MFS	**24,840**	23,448
International Equity Growth – Desjardins	**24,075**	23,021

The related party transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

7. Financial Instruments Disclosures

DFS Preliminary Information

The net assets of the DFS Guaranteed Investment Funds are held by the Company. These Funds are not separate legal entities. The Contract Owners do not own any of the assets of the Funds nor own an interest in the Funds. However, the financial instrument risks resulting from the Funds are assumed by the Contract Owners. The value of the segregated funds may increase or decrease according to market fluctuations.

Moreover, the Funds are offered with a deposit guarantee of 75 to 100% that protects the deposits until specific maturity dates.

For the Funds of funds, details regarding the top holdings of the underlying fund(s) are shown in the appendix of the Schedule of Investment Portfolio.

Hierarchy of Financial Instruments Measured at Fair Value

The fair value measurement of financial instruments is determined using the following three levels of the fair value hierarchy:
Level 1 – Measurement based on quoted prices (unadjusted) in active markets for identical assets or liabilities;
Level 2 – Valuation techniques based primarily on observable market data;
Level 3 – Valuation techniques not based primarily on observable market data.

If inputs of different levels are used to measure the fair value of an asset or liability, the classification within the hierarchy is based on the lowest level input that is significant to the measurement.

Measurement Monitoring

The Company is responsible for establishing the fair value measurements included in the Funds' financial statements, including Level 3 measurements. The Company obtains prices from pricing agencies, monitors and analyzes these prices daily. A Measurement Monitoring Committee established by the Company ensures that appropriate operating procedures and a proper monitoring structure are in place and followed. This Committee meets on a quarterly basis to review fair value situations. Reports are produced monthly and given quarterly to the Committee members. It also examines specific processes carried out by the Investment Fund Portfolio Department. Moreover, the Measurement Monitoring Committee establishes Measurement Policy orientation. On a quarterly basis, this Committee examines and approves the Level 3 measurements after obtaining confirmation of the measurements from each portfolio manager, as needed. The Committee signs off on any adjustments made to prices or estimates provided by the pricing agencies.

Establishment of Levels

A change in the fair value measurement method could result in a transfer between levels. The Funds' policy is to record the implications of the transfers between levels on the date of the event or change in circumstances behind the transfer.

The following types of investments may be classified as Level 3 if their prices are no longer based on observable inputs.

a) Money Market Securities

Money market securities primarily include public sector and corporate securities. The inputs that are significant to valuation are generally observable. A majority of public sector money market securities guaranteed by the federal or provincial government have been classified as Level 1. Other money market securities have been classified as Level 2.

b) Equities

Equities are classified as Level 1 when the security is actively traded and a reliable price is observable. Certain equities do not trade frequently and therefore observable prices may not be available. In such cases, fair value is determined using observable market data and the fair value is classified as Level 2. If the determination of fair value uses significant unobservable data, then the fair value is classified as Level 3. Unlisted warrants are generally classified as Level 2.

c) Index-Based Investments and Exchange Traded Funds

Index-based investments and exchange traded funds are classified as Level 1 when the security is actively traded and a reliable price is observable.

d) Bonds

Public sector government bonds are classified as Level 1. Corporate bonds, which are valued using models with inputs including interest rate curves, credit spreads and volatilities are usually classified as Level 2.

e) Mortgage-Backed Securities and Asset-Backed Securities

Mortgage-backed securities and asset-backed securities guaranteed by the government are classified as Level 1. Other Mortgage-backed securities and other asset-backed securities consist primarily of corporate securities, which are valued using models with inputs including interest rate curves, credit spreads and volatility. Since the inputs that are significant to valuation are generally observable, mortgage-backed securities and asset-backed securities are usually classified as Level 2.

f) Investment Funds

Public investment funds are classified as Level 1 when their prospectus is unrestricted and their price is reliable and observable. Since some investment funds (including limited partnerships) are not public, their price is determined using observable market data and their fair value is classified as Level 2. If the measurement of fair value requires the use of significant unobservable inputs, then it is classified as Level 3.

g) Derivative Financial Instruments

Derivative financial instruments consist of foreign currency forward contracts for which counterparty credit spreads are observable and reliable or for which the credit-related inputs are determined to be significant to fair value, are classified as Level 2.

Detailed information concerning the fair value hierarchy of each Fund is available in their respective “Notes to the Financial Statements – Specific Information”. For securities classified as Level 3, the valuation techniques and assumptions are also presented in their respective notes.

Management of Risks Arising from Financial Instruments

Throughout their activities, the Funds are exposed to a variety of risks associated with financial instruments such as market risk (including currency risk, interest rate risk and price risk), concentration risk, credit risk and liquidity risk. The overall risk management strategy of the Funds focuses on the unpredictability of financial markets and optimizes the Funds’ financial performance. Most investments involve a risk of loss.

The Company monitors the Funds’ risks on a quarterly basis and the Committee Performance of Manager and Investment Solutions of Desjardins Wealth Management and Life and Health Insurance reviews these risks on a quarterly basis.

Market Risk

Market risk is the risk that the fair value or future cash flows associated with a financial instrument will fluctuate because of a change in the relevant risk variables, such as interest rates, exchange rates and equity prices. The Funds’ market risk is managed through diversification of the investment portfolios’ exposure ratios. The return on investments held by the Funds is monitored by the Company monthly and reviewed by the Committee Performance of Manager and Investment Solutions of Desjardins Wealth Management and Life and Health Insurance on a quarterly basis.

Currency Risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Currency risk is composed of monetary items (usually including cash, receivable amounts in foreign currencies, investments in fixed-income and money market securities) and non-monetary items (usually including investments in equities and investment funds). The non-monetary assets are classified according to the trading currency of the security.

The Funds are exposed to currency risk by holding assets and liabilities denominated in currencies other than the Canadian dollar, the Funds’ functional currency, as the value of the securities denominated in other currencies will fluctuate according to the prevailing exchange rates. The Funds may enter into foreign currency forward contracts to reduce their exposure to currency risk.

The Funds’ exposure to currency risk is shown based on the carrying value of financial assets and financial liabilities (including the notional amount of foreign currency forward contracts and foreign currency futures, if any).

When the Canadian dollar decreases in relation to foreign currencies, the value of foreign investments increases. Conversely, when the value of the Canadian dollar increases, the value of foreign investments decreases.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Interest rate risk occurs when an investment fund invests in interest-bearing financial instruments. Since December 31, 2025, cash has been excluded from interest-bearing financial instruments. Generally, the value of these securities increases if interest rates decrease and decreases if interest rates increase. The Company mitigates this risk by calculating and monitoring the average portfolio duration on these securities.

Price Risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market price, other than those arising from currency risk or interest rate risk.

The Company manages this risk by carefully selecting securities and other financial instruments, in accordance with defined limits. The maximum risk resulting from financial instruments is determined by the fair value or contract value of the financial instruments. The Funds’ overall market positions are monitored monthly by the Company and reviewed on a quarterly basis by the Committee Performance of Manager and Investment Solutions of Desjardins Wealth Management and Life and Health Insurance. The Funds’ financial instruments are exposed to price risk arising from uncertainties about the future prices of instruments.

Concentration Risk

Concentration risk arises because of the concentration of exposure within the same category, whether it is geographical location or industry sector. For Funds with an international investment strategy, the concentration by geographic location is presented according to, among other things, the country of incorporation or region. For Funds with a domestic investment strategy, the concentration by industry sector is presented according to their investments in the different sectors. The concentration risk is managed through portfolio diversification within the framework of the Funds’ objective and strategy.

Credit Risk

Credit risk is the risk that the financial instrument counterparty will be unable to pay the full amount at maturity. The Funds’ credit risk is managed through an independent credit analysis from the Manager/sub-advisor, in addition to credit rating agencies analysis.

<u>Financial Instrument Transactions</u>

The Funds are exposed to credit risk. The Funds’ and the counterparty’s respective credit risk are considered when determining the fair value of financial assets and liabilities, including derivative financial instruments. Transactions are settled or paid on delivery using approved brokers. The risk of default is considered limited as delivery of the securities sold is made once the broker has received payment.

Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligations.

However, there are risks involved in dealing with custodians or prime brokers who settle trades and, in rare circumstances, the securities and other assets deposited with the custodian or broker may be exposed to credit risk with regard to such parties. In addition, there may be practical problems or time delays associated with enforcing the Funds’ rights to their assets in the case of an insolvency of any such party.

The credit rating for fixed-income securities and money market securities is rated by designated credit rating agencies. In cases where the credit rating agencies do not agree on a credit rating for fixed-income securities and money market securities, they will be classified following these rules:

- If two credit ratings are available, but the ratings are different, the lowest rating is used.
- If three credit ratings are available, the most common credit rating is used.
- If all three credit rating agencies have different ratings, the middle credit rating is used.

The credit rating is then converted to *Dominion Bond Rating Service (DBRS)* format, except for derivative financial instruments, which are presented using the *Standard & Poor's* format. Generally, the greater the credit rating of a security, the lower the probability of it defaulting on its obligations.

Derivative financial instruments are financial contracts whose value depends on underlying assets. The vast majority of derivative financial instruments are negotiated by mutual agreement between the Funds and their counterparties, and include, among others, foreign currency forward contracts. Other transactions are carried out as part of trades and mainly consist of standardized futures contracts.

Securities Lending Activities

Securities lending, repurchase transactions and reverse repurchase transactions expose the Funds to credit risk. These transactions are governed by Canadian Investment Regulatory Organization participation agreements. The Funds also use netting agreements with counterparties to mitigate credit risk and require a percentage of collateralization (a pledge) on these transactions. The Funds only accept pledges from counterparties that comply with the eligibility criteria defined in their policies. These criteria promote quick realization, if necessary, of collateral in case of default. The collateral received and given by the Funds are mainly cash and government securities. Further information on assets pledged and received as collateral is presented in the "Notes to the Financial Statements – Specific Information" pertaining to each Fund.

Liquidity Risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities.

The Funds are exposed to daily cash redemptions of units. Most of their assets are therefore invested in liquid investments (i.e., investments that can be readily disposed of).

Some Funds may invest in derivative financial instruments, debt securities, unlisted equity investments and limited partnerships that are not traded in an active market. As a result, some Funds may not be able to quickly liquidate their investments at amounts approximating their fair values or be able to respond to specific effects such as deterioration in the creditworthiness of any particular issuer.

Units attributable to Contract Owners are redeemable upon request at the owner's option. However, the Company does not expect that the contractual maturity disclosed will be representative of the actual cash outflows, as Contract Owners of the instruments typically retain them for a longer period.

The majority of the remaining liabilities are due within the next three months. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

Additional Information

For further information on the risks associated with financial instruments to which each Fund is exposed, refer to the section "Notes to the Financial Statements – Specific Information" pertaining to each Fund. Details on risks and various documents on underlying funds (detailed description of each Fund's investment policy and, where applicable, the investment policy and/or prospectus and financial statements of the underlying fund(s)) are available upon request by writing to the Company at the following address:

1150 rue de Claire-Fontaine
Québec, Québec, G1R 5G4

gifclientservice@dfs.ca

Thank you.

Thank you for choosing the strength and stability of a company specialized in providing individual insurance and retirement savings products to over five million Canadians, every day, to ensure their financial security.

Thank you for also choosing Desjardins Group, the largest cooperative financial group in Canada, whose financial stability is recognized by the following credit ratings which are comparable, if not superior to those of the five largest Canadian banks and insurance companies:

- Standard and Poor's A+
- Moody's Aa2
- Dominion Bond Rating Service AA
- Fitch AA–

The Contract and Information Folder and the Funds Facts document contain important information on the DFS Guaranteed Investment Funds. Please read these documents carefully before investing.

DFS Guaranteed Investment Funds are established by Desjardins Financial Security Life Assurance Company.

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