



ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the *Weekly Commentary* from June 30 to July 25, 2025, inclusive.

Day	Time	Indicator	Period	Consensus		Previous reading
UNITED STATES						
MONDAY 7	---	---				
TUESDAY 8	15:00	Consumer credit (US\$B)	May	10.500	11.000	17.873
WEDNESDAY 9	10:00	Wholesale inventories – final (m/m)	May	-0.3%	-0.3%	-0.3%
	14:00	Release of the Federal Reserve's meeting minutes	June			
THURSDAY 10	8:30	Initial unemployment claims	June 30–July 4	n/a	237,000	233,000
	9:00	Speech by Federal Reserve Bank of St. Louis President A. Musalem				
	14:30	Speech by Federal Reserve Bank of San Francisco President M. Daly				
FRIDAY 11	14:00	Federal budget (US\$B)	June	-40.0	n/a	-316.0

CANADA

MONDAY 7	---	---				
TUESDAY 8	---	---				
WEDNESDAY 9	---	---				
THURSDAY 10	---	---				
FRIDAY 11	8:30	Net change in employment	June	-3,000	-10,000	8,800
	8:30	Unemployment rate	June	7.1%	7.1%	7.0%
	8:30	Building permits (m/m)	May	-2.5%	3.1%	-6.6%

NOTE: Each week, Desjardins Economic Studies takes part in the Bloomberg survey for Canada and the United States. Approximately 15 economists are consulted for the Canadian survey and a hundred or so for the United States. The abbreviations m/m, q/q and y/y correspond to month-over-month, quarter-over-quarter and year-over-year change respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. Times shown are Eastern Daylight Time (GMT -4 hours).  Desjardins Economic Studies forecast.

Desjardins Economic Studies: 514-281-2336 or 1-866-866-7000, ext. 5552336 • desjardins.economics@desjardins.com • desjardins.com/economics

NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.

ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the *Weekly Commentary* from June 30 to July 25, 2025, inclusive.

Country	Time	Indicator	Period	Consensus		Previous reading	
				m/m (q/q)	y/y	m/m (q/q)	y/y
OVERSEAS							
DURING THE WEEK							
South Korea	---	Bank of Korea meeting	July	2.50%		2.50%	
MONDAY 7							
Japan	1:00	Leading index – preliminary	May	105.2		104.2	
Japan	1:00	Coincident index – preliminary	May	115.9		116.0	
Germany	2:00	Industrial production	May	-0.2%	-0.3%	-1.4%	-1.8%
Eurozone	5:00	Retail sales	May	-0.6%	1.4%	0.1%	2.3%
TUESDAY 8							
Australia	0:30	Reserve Bank of Australia meeting	July	3.60%		3.85%	
Germany	2:00	Trade balance (€B)	May	17.0		14.6	
France	2:45	Trade balance (€M)	May	n/a		- 7,968	
China	21:30	Producer price index	June		-3.2%		-3.3%
China	21:30	Consumer price index	June		-0.1%		-0.1%
New Zealand	22:00	Reserve Bank of New Zealand meeting	July	3.25%		3.25%	
WEDNESDAY 9							
Japan	19:50	Current account (¥B)	May	2,580.6		2,306.8	
Japan	19:50	Producer price index	June	-0.1%	2.9%	-0.2%	3.2%
THURSDAY 10							
Italy	4:00	Industrial production	May	-0.1%	0.3%	1.0%	0.3%
FRIDAY 11							
Germany	---	Current account (€B)	May	n/a		23.5	
United Kingdom	2:00	Trade balance (£M)	May	-4,700		-7,026	
United Kingdom	2:00	Construction	May	0.4%	1.9%	0.9%	3.3%
United Kingdom	2:00	Index of services	May	0.1%		-0.4%	
United Kingdom	2:00	Monthly GDP	May	0.1%		-0.3%	
United Kingdom	2:00	Industrial production	May	-0.1%	0.2%	-0.6%	-0.3%
Germany	2:00	Consumer price index – final	June	0.0%	2.0%	0.0%	2.0%
France	2:45	Consumer price index – final	June	0.3%	0.9%	0.3%	0.9%

NOTE: Unlike release times for US and Canadian economic data, release times for overseas economic data are approximate. Publication dates are provided for information only. The abbreviations m/m, q/q and y/y correspond to month-over-month, quarter-over-quarter and year-over-year change respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. Times shown are Eastern Daylight Time (GMT - 4 hours).