

Summary

Insurance coverages provided with the Visa* Business Advantage card from Desjardins

- Mobile Device Insurance
- Purchase Protection
- Extended Warranty
- Auto Rental Collision/Loss Damage Insurance

This summary contains important information

It is meant to provide an overview of the features and benefits of the insurance coverages ("Coverage") provided with the Visa* Business Advantage card.

Insurer



ASSURANT®

American Bankers

Insurance Company of Florida*

** Carrying on business in Canada under the trade name Assurant®*

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Phone: 1-888-409-4442

Client number of the insurer with the Autorité des
marchés financiers: 2000979997

Website of the Autorité des marchés financiers:

lautorite.qc.ca

Policyholder/Distributor

Fédération des caisses Desjardins du Québec

100, rue des Commandeurs

Lévis (Québec) G6V 7N5

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Who qualifies for this Coverage?

The holder/company as named in the Visa* *Business Advantage* card account application.

Who is insured under this Coverage?

Cardholder ("You" and "Your"): A physical person, authorized by the holder/company to hold and use a Visa* *Business Advantage* card and whose name appears on the card.

In addition, for **Auto Rental Collision/Loss Damage Insurance**: Any other person who, with the cardholder's permission, drives the same rental vehicle is also insured.

What is the cost of this Coverage?

No additional fee will be charged for this Coverage provided with the Visa* *Business Advantage* card.

What is this Coverage?

This Coverage is a group insurance product covering losses arising from sudden and unforeseeable events. Below is an overview of the Coverage included with Your credit card. For all the applicable conditions, exclusions and limitations, please see the certificates of insurance.

	Eligibility	Benefits	Exclusions/Limitations
Mobile Device Insurance¹	<p>When You purchase a new or an eligible refurbished mobile device anywhere in the world on or after the effective date of insurance:</p> <ol style="list-style-type: none"> You must <u>pay</u> with Your Visa* <i>Business Advantage</i> card: <ul style="list-style-type: none"> the total cost of the mobile device; any up-front costs and all monthly wireless bill payments if funding a portion of the total cost through a wireless plan; or all monthly wireless bill payments if funding the total cost through a wireless plan; Your mobile device is lost, stolen, accidentally damaged or experience mechanical failure <u>during</u> the coverage period; <p>AND</p> <ol style="list-style-type: none"> upon approval of Your claim, You must: <ul style="list-style-type: none"> <u>repair</u> or <u>replace</u> the mobile device as directed by the insurer; and <u>pay</u> the repair or replacement cost with Your Visa* <i>Business Advantage</i> card. 	<p>Reimbursement of the lesser of:</p> <ol style="list-style-type: none"> the repair cost; or the replacement cost of the mobile device, <p>not exceeding the depreciated value of Your mobile device less the applicable deductible.</p> <p>Maximum: \$1,000</p>	<p><i>It does not cover:</i></p> <ul style="list-style-type: none"> <i>certain items such as accessories and batteries</i> <i>mobile devices purchased for resale</i> <p><i>Limit on number of claims:</i></p> <ul style="list-style-type: none"> <i>1 claim in any 12 consecutive month period</i> <i>2 claims in any 48 consecutive month period</i>

Purchase Protection and Extended Warranty

Eligibility for all the following coverages

	Additional Eligibility	Benefits	Exclusions/Limitations
Purchase Protection¹	<p>When You Purchase new items of tangible moveable property ("Insured Items") anywhere in the world on or after the effective date of insurance:</p> <ol style="list-style-type: none"> 1. You must <u>pay</u> the full cost of the Insured Items with Your Visa* Business Advantage card; 2. the Insured Items are lost, stolen or damaged <u>within</u> 90 days of the date of purchase; <p>AND</p> <ol style="list-style-type: none"> 3. upon approval of Your claim, You must: <ul style="list-style-type: none"> • <u>repair</u> or <u>replace</u> the Insured Items as directed by the insurer; and • <u>pay</u> the repair or replacement cost with Your Visa* Business Advantage card. 	<p>Reimbursement of:</p> <ol style="list-style-type: none"> 1. the repair cost; or 2. the replacement cost of the Insured Items, not exceeding the full cost charged to Your Visa* Business Advantage card. <p>Maximum: \$10,000 per Insured Item and a lifetime maximum of \$50,000 per account</p>	<p>It <u>does not</u> cover:</p> <ul style="list-style-type: none"> • certain items such as mail order items not delivered or damaged upon delivery, any consumable goods, motorized vehicles and parts/accessories • loss due to mysterious disappearance • damage related to normal wear and tear

	Additional Eligibility	Benefits	Exclusions/Limitations
<p>Extended Warranty¹</p> <p>Doubles the original manufacturer's warranty up to a maximum of one additional year</p>	<p>When You Purchase new items of tangible moveable property ("Insured Items") anywhere in the world on or after the effective date of insurance:</p> <ol style="list-style-type: none"> 1. You must <u>pay</u> the full cost of the Insured Items with Your Visa* Business Advantage card; 2. the Insured Items must <u>have</u> an original manufacturer's warranty of 5 years or less valid in Canada; 3. <u>during</u> the coverage period: <ul style="list-style-type: none"> • the Insured Items experience a mechanical breakdown or a failure; and • the parts and/or labour cost must be specifically covered under the terms of the <u>original manufacturer's warranty valid in Canada</u>; <p><u>AND</u></p> <ol style="list-style-type: none"> 4. upon approval of Your claim, You must: <ul style="list-style-type: none"> • <u>repair</u> or <u>replace</u> the Insured Items as directed by the insurer; and • <u>pay</u> the repair or replacement cost with Your Visa* Business Advantage card. 	<p>Reimbursement of:</p> <ol style="list-style-type: none"> 1. the repair cost; or 2. the replacement cost of the Insured Items, not exceeding the full cost charged to Your Visa* Business Advantage card. <p>Maximum:</p> <p>\$10,000 per Insured Item and a lifetime maximum of \$50,000 per account</p>	<p>It <u>does not</u> cover certain items such as:</p> <ul style="list-style-type: none"> • items purchased with an original manufacturer's warranty of more than 5 years • motorized vehicles and parts/accessories

¹ You must obtain the insurer's approval prior to proceeding with any action, repair services or replacement of a mobile device or Insured Items. Benefits are in excess of all other applicable valid insurance, indemnity, warranty, protection and any other reimbursement plans under which You are covered and may cover any applicable deductible.

	Additional Eligibility	Benefits	Exclusions/Limitations
Auto Rental Collision/Loss Damage Insurance	<p>When You rent an eligible private passenger vehicle for a period of up to 48 consecutive days</p> <ol style="list-style-type: none"> You must: <ul style="list-style-type: none"> <u>book</u> or <u>reserve</u> the vehicle rental with Your Visa* <i>Business Advantage</i> card; <u>charge</u> the full cost of the vehicle rental to Your Visa* <i>Business Advantage</i> card; <u>rent</u> the vehicle in Your name; <u>decline</u> the rental agency's collision damage waiver or similar coverage; the vehicle is damaged or stolen <u>during</u> the coverage period; <p>AND</p> <ol style="list-style-type: none"> You must <u>notify</u> the insurer within 48 hours of the date of loss. 	<p>Reimbursement up to the actual value of:</p> <ol style="list-style-type: none"> the damaged; or stolen rental vehicle. <p>OR</p> <p>Reimbursement for loss/damage, up to the deductible in the rental agency coverage if You choose or You are required to purchase the rental agency's collision damage waiver or similar coverage.</p>	<p>It <u>does not</u> cover:</p> <ul style="list-style-type: none"> <i>certain types of rental vehicles such as trucks, vans and any vehicle with a manufacturer's suggested retail price excluding all taxes, over \$85,000</i> <i>damage related to wear and tear and mechanical breakdown</i> <p>Limited to 1 rental vehicle at a time</p>

How can I submit a claim?

Notify the insurer immediately after a loss or an occurrence, which may lead to a covered claim under the Coverage. You will then be sent a claim form.

Benefits will be paid upon receipt of full written proof of loss, provided notice of loss is given no later than 90 days from the date of loss and full proof of loss is delivered no later than 1 year after the date of loss. If Your claim is denied, You have 3 years to go to court.

How are the benefits paid?

The benefits are paid directly to You.

What if I have a complaint?

For information on how to have Your complaint addressed, You can call the insurer at **1-888-409-4442** or visit their website at www.assurant.ca/customer-assistance.

When does this Coverage end?

Your Coverage automatically ends when the policy is terminated, Your credit card account is cancelled or closed, Your credit privileges are suspended or revoked, or You cease to be eligible for Coverage.

Can I cancel the Coverage?

At any time, if You don't want the Coverage, You can decide not to use it or contact Your credit card provider to get a different credit card with other insurance coverages or no insurance.

Other details?

Complete terms and conditions of the Coverage can be found in the certificates of insurance available online at Cardbenefits.assurant.com/docs/default-source/Desjardins/Desjardins_VisaBusinessAdvantage_Cert.pdf